

**A RESOLUTION APPROVING THE 2025-2026 FISCAL YEAR OPERATING BUDGET
OF LEANDER TODD MUNICIPAL UTILITY DISTRICT NO. 1 OF WILLIAMSON
COUNTY**

WHEREAS, Leander TODD Municipal Utility District No. 1 of Williamson County (the "District") has been duly and lawfully created and operates pursuant to the provisions of Chapters 49 and 54 of the Texas Water Code, as amended;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that an operating budget shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2025-2026 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF LEANDER TODD MUNICIPAL UTILITY DISTRICT NO. 1 OF WILLIAMSON COUNTY THAT:

Section 1. The Board of Directors hereby approves that certain operating budget for the District's 2025-2026 fiscal year in the form attached hereto.

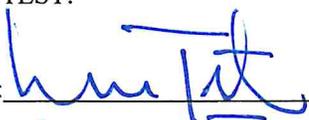
Section 2. A copy of this Resolution and the operating budget approved hereby shall be attached to the meeting minutes of the Board's September 12, 2025, meeting.

Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. After this Resolution is executed, an original Resolution shall be filed in the permanent records of the District.

PASSED AND APPROVED this 12th day of SEPTEMBER, 2025.

By: 
Name: MATT D. MATTHEWS
Title: PRESIDENT

ATTEST:

By: 
Name: LAWRENCE TROTTER
Title: SECRETARY

Proposed Budget

Leander Todd MUD - Fiscal Year Ending 09/26

| | Nine Month Actuals 10/24 - 06/25 | Twelve Months Annualized FYE 09/25 | Approved 2025 Budget | Proposed 2026 Budget |
|---|--|--|-------------------------|-------------------------|
| Revenues | | | | |
| 14301 · Maintenance Tax Collections | 195,338 | 195,338 | 191,601 | 210,868 |
| 14303 · Property Tax Penalty & Interest | 621 | 621 | 100 | 300 |
| 14801 · Interest Earned on Checking | 5 | 7 | 5 | 5 |
| 14802 · Interest Earned on Temp. Invest | 9,977 | 13,302 | 8,000 | 10,000 |
| Total Revenues | \$205,941 | \$209,269 | \$199,706 | \$221,173 |
| Expenditures | | | | |
| 16703 · Legal Fees | 8,823 | 11,764 | 15,500 | 15,500 |
| 16705 · Auditing Fees | 8,500 | 8,500 | 8,500 | 9,000 |
| 16706 · Engineering Fees | 2,189 | 2,918 | 20,000 | 12,000 |
| 16708 · Financial Advisor Fees | 3,000 | 3,000 | 3,200 | 3,000 |
| 16709 · Election Expense | 0 | 0 | 0 | 3,000 |
| 16710 · Website Hosting | 460 | 460 | 800 | 8,000 |
| 16712 · Bookkeeping Fees | 22,606 | 30,756 | 40,000 | 40,000 |
| 16714 · Printing & Office Supplies | 442 | 590 | 2,000 | 1,000 |
| 16715 · Filing Fees | 0 | 0 | 150 | 150 |
| 16716 · Delivery Expense | 0 | 0 | 500 | 500 |
| 16717 · Postage | 15 | 20 | 100 | 100 |
| 16718 · Insurance & Surety Bond | 11,046 | 11,046 | 10,500 | 12,000 |
| 16721 · Meeting Expense | 894 | 1,394 | 2,200 | 2,200 |
| 16723 · Travel Expense | 105 | 155 | 1,000 | 500 |
| 16724 · Publication Expense (SB 622) | 0 | 500 | 1,200 | 750 |
| 16725 · Tax Assessor/Appraisal | 10,725 | 14,300 | 9,000 | 15,000 |
| 16728 · Record Storage Fees | 359 | 479 | 375 | 500 |
| 17101 · Payroll Expenses | 3,536 | 5,746 | 6,500 | 6,500 |
| 17102 · Payroll Administration | 200 | 300 | 600 | 600 |

Proposed Budget

Leander Todd MUD - Fiscal Year Ending 09/26

| | Nine Month Actuals 10/24 - 06/25 | Twelve Months Annualized FYE 09/25 | Approved 2025 Budget | Proposed 2026 Budget |
|---|--|--|-------------------------|-------------------------|
| 17103 · Payroll Tax Expense | 270 | 439 | 500 | 500 |
| 17802 · Miscellaneous Expense | 0 | 0 | 2,500 | 1,000 |
| Total Expenditures | \$73,171 | \$92,367 | \$125,125 | \$131,800 |
| Net Excess Revenues <Expenditures> | \$132,771 | \$116,901 | \$74,581 | \$89,373 |

| | |
|-----------------------|-------------|
| AV | 717,238,419 |
| M&O Tax Rate | 0.03 |
| DSF Tax Rate | 0.32 |
| Total Tax Rate | 0.35 |