

Saint Cornelius Church  
Statement of Operations  
7 Months Ending January 31, 2023

OPERATING INCOME	Budget	Actual	Variance
<b>Ordinary Income:</b>			
Sunday Collections	\$539,583	\$607,619	\$68,036
Other Collections for Parish Use	\$140,000	\$156,925	\$16,925
Stole Fees	\$2,625	\$6,450	\$3,825
Socials and Donations, net	\$1,750	\$6,533	\$4,783
Religious Education Programs	\$42,000	\$48,770	\$6,770
<b>Total Church Ordinary Income</b>	<b>\$725,958</b>	<b>\$826,297</b>	<b>\$100,339</b>
<b>Other Income:</b>			
Early Learning Center Tuition	\$236,250	\$319,408	\$83,158
Financial Assistance (Early Learning Center)	\$0	\$0	\$0
Early Learning Center (Registration fees; CARES)	\$9,860	\$40,777	\$30,917
Interest, Dividends & Unrealized Gains(losses)	\$583	\$4,075	\$3,492
Legacies and Bequests	\$0	\$0	\$0
Other	\$35,000	\$59,436	\$24,436
<b>Total Church Other Income</b>	<b>\$281,693</b>	<b>\$423,696</b>	<b>\$142,003</b>
<b>TOTAL CHURCH OPERATING INCOME</b>	<b>\$1,007,652</b>	<b>\$1,249,993</b>	<b>\$242,342</b>
<b>OPERATING EXPENSES</b>			
Salaries of Clergy, Religious & Honoraria	\$28,740	\$32,499	(\$3,759)
Salaries, Taxes & Benefits Early Learning Center	\$229,001	\$241,147	(\$12,147)
Salaries of Other Lay Employees	\$162,510	\$170,623	(\$8,113)
Parish share of social security tax	\$12,432	\$11,754	\$678
P.C.C. Unemployment Fund	\$1,400	\$425	\$975
Lay Employ. Medical Insurance	\$22,152	\$38,963	(\$16,811)
Lay Employ. Disability Insurance	\$1,156	\$540	\$616
Workers' Compensation Insurance	\$618	\$739	(\$121)
Clergy Insurance & Pension Plan	\$13,318	\$13,508	(\$191)
Lay Employ. Retirement Plan Prem.	\$10,697	\$10,320	\$377
Other Fringe Benefits	\$1,534	\$0	\$1,534
	<b>\$483,555</b>	<b>\$520,518</b>	<b>(\$36,963)</b>
Diocesan Assessments	\$91,000	\$84,292	\$6,708
Property & Liability Insurance	\$28,880	\$27,198	\$1,682
Property & Liability Insurance- early learning center	\$5,326	\$7,260	(\$1,934)
Real Estate Taxes	\$3,600	\$1,868	\$1,732
Pastoral Administration	\$13,186	\$10,899	\$2,287
School Administration / Instructional Materials	\$12,250	\$6,732	\$5,518
Professional Fees / Contracted Services- early learning center	\$0	\$0	\$0
Professional Fees / Contracted Services	\$11,069	\$13,850	(\$2,781)
Outside Printing and Publications	\$7,292	\$5,747	\$1,545
Office Supplies and Equipment	\$4,783	\$5,731	(\$948)
Office Supplies and Equipment- early learning center	\$9,688	\$11,622	(\$1,934)
Liturgical/Altar Supplies	\$6,942	\$7,166	(\$224)
Religious Education Programs	\$21,000	\$24,272	(\$3,272)
Rectory Operating Expense	\$5,250	\$7,553	(\$2,303)
Maint. of Prop. & Equipment- church	\$45,967	\$85,746	(\$39,779)
Maint. of Prop. & Equipment- rectory	\$19,921	\$9,994	\$9,927
Maint. of Prop. & Equipment- early learning center	\$65,975	\$79,557	(\$13,582)
Heat, Light, Water & Sewer- church	\$28,583	\$35,985	(\$7,402)
Heat, Light, Water & Sewer- rectory	\$3,733	\$6,288	(\$2,555)
Heat, Light, Water & Sewer- early learning center	\$28,000	\$23,201	\$4,799
Subsidy Payment to other Catholic schools	\$7,500	\$20,000	(\$12,500)
Interest Expense	\$23,917	\$24,149	(\$232)
Depreciation Expense	\$1,752	\$3,528	(\$1,776)
<b>TOTAL CHURCH OPERATING EXPENSES</b>	<b>\$929,169</b>	<b>\$1,023,156</b>	<b>(\$93,987)</b>
<b>EXCESS CHURCH OPERATING INCOME(EXPENSE)</b>	<b>\$78,483</b>	<b>\$226,837</b>	<b>\$148,354</b>