

Saint Cornelius Church
Results of Operations
Five Months Ending November 30, 2025

OPERATING INCOME	Budget	Actual	Variance
Ordinary Income:			
Sunday Collections	\$474,692	\$467,412	(\$7,280)
Other Collections for Parish Use	\$126,000	\$107,780	(\$18,220)
Stole Fees	\$1,458	\$1,900	\$442
Socials and Donations, net	\$43,000	\$36,900	(\$6,100)
Religious Education Programs	\$24,000	\$23,940	(\$60)
Total Church Ordinary Income	\$669,151	\$637,932	(\$31,219)
Other Income:			
Early Learning Center Tuition	\$275,280	\$213,172	(\$62,108)
Financial Assistance (Early Learning Center)	\$0	(\$2,500)	(\$2,500)
Early Learning Center (Registration fees; CARES; Summer camp)	\$26,861	\$27,196	\$335
Interest and Dividend Income	\$2,500	\$4,246	\$1,746
Other	\$625	\$1,500	\$875
Total Church Other Income	\$305,266	\$243,614	(\$61,652)
TOTAL CHURCH OPERATING INCOME	\$974,417	\$881,546	(\$92,871)
OPERATING EXPENSES			
Salaries of Clergy, Religious & Honoraria	\$27,353	\$25,355	\$1,998
Salaries, Taxes & Benefits Early Learning Center	\$249,112	\$240,662	\$8,450
Salaries of Other Lay Employees	\$161,625	\$155,424	\$6,201
Parish share of social security tax	\$12,364	\$11,167	\$1,197
P.C.C. Unemployment Fund	\$400	\$0	\$400
Lay Employ. Medical Insurance	\$15,662	\$22,945	(\$7,283)
Lay Employ. Disability Insurance	\$595	\$643	(\$48)
Workers' Compensation Insurance	\$569	\$604	(\$35)
Clergy Insurance & Pension Plan	\$12,373	\$13,373	(\$1,000)
Lay Employ. Retirement Plan Prem.	\$11,220	\$8,428	\$2,792
Other Fringe Benefits	\$0	\$0	\$0
	\$491,273	\$478,601	\$12,672
Diocesan Assessments	\$68,469	\$76,208	(\$7,739)
Property & Liability Insurance	\$30,584	\$30,485	\$99
Property & Liability Insurance- early learning center	\$5,818	\$8,374	(\$2,557)
Real Estate Taxes	\$3,098	\$2,204	\$894
Pastoral Administration	\$11,221	\$9,817	\$1,404
School Administration / Instructional Materials	\$27,411	\$11,577	\$15,834
Professional Fees / Contracted Services	\$10,444	\$12,691	(\$2,247)
Outside Printing and Publications	\$4,333	\$3,594	\$739
Office Supplies and Equipment	\$3,740	\$4,913	(\$1,173)
Liturgical/Altar Supplies	\$5,375	\$6,560	(\$1,185)
Religious Education Programs	\$7,500	\$2,446	\$5,054
Rectory Operating Expense	\$5,429	\$3,214	\$2,215
Maint. of Prop. & Equipment- church	\$93,392	\$78,878	\$14,514
Maint. of Prop. & Equipment- rectory	\$3,750	\$5,641	(\$1,891)
Maint. of Prop. & Equipment- early learning center	\$43,692	\$54,197	(\$10,505)
Heat, Light, Water & Sewer- church	\$21,523	\$38,218	(\$16,695)
Heat, Light, Water & Sewer- rectory	\$2,118	\$2,653	(\$536)
Heat, Light, Water & Sewer- early learning center	\$21,547	\$32,734	(\$11,187)
Subsidy Payment to other Catholic schools	\$11,500	\$5,500	\$6,000
Interest Expense	\$12,594	\$10,237	\$2,357
TOTAL CHURCH OPERATING EXPENSES	\$884,809	\$878,742	\$6,067
EXCESS CHURCH OPERATING INCOME(EXPENSE)	\$89,608	\$2,804	(\$86,804)