

PUBLIC NOTICE OF REGULAR MEETING

**TAKE NOTICE THAT A REGULAR MEETING OF THE
Board of Directors of Travis County Water Control and Improvement District Point Venture
will be held at the WCID Office located at:
18606 Venture Drive, Point Venture, TX 78645
in Travis County, Texas, commencing on July 23, 2011 @ 9:00 a.m.
To consider and act upon any lawful subject, which may come before it, including among
others, the following:**

MINUTES

1. Call to Order. Board President Fred Marshall called the meeting to order at 9:00 am.

2. Roll call of Directors. Office Manager Chance Chatham called roll. Board members present: Board President Fred Marshall, Vice President Carolyn Cook, Secretary / Treasurer Sandy Shinn, Vice Treasurer Sue Filbey, and General Manager Richard Welcher. Board members absent: Director John Franz.

3. Citizen comments: NONE

This is an opportunity for citizens to address the Board of Directors concerning an issue of community interest that is not on the agenda. Comments on the agenda items must be made when the agenda item comes before the Board. The President may place a time limit on all comments. The response of the Board to any comment under this heading is limited to making a statement of specific factual information in response to the inquiry, or, reciting existing policy in response to the inquiry. Any deliberation of the issues is limited to a proposal to place it on the agenda for a later meeting.

4. June 18, 2011 meeting minutes. Board Secretary Shinn made a motion to approve the minutes; Vice President Cook seconded the motion. All were in favor, June 18th, 2011 meeting minutes were approved.

5. General Policies and Definitions – Carolyn Cook. Vice President Cook presented a second reading of the Policies and definitions after requested changes. Secretary Shinn made a motion to approve the General Policies and Definitions, Vice President Cook seconded the motion. All were in favor, General Policies and Definitions were approved.

6. Resolution Approving Adoption of GASB 54 Fund Balance Policy. The GASB 54 Fund Balance Policy is put in place to restrict funds for certain projects, in order that these funds are designated to particular debts. Secretary Shinn made a motion to approve the GASB 54 resolution; Vice Secretary Filbey seconded the motion. All were in favor, motion passed, Resolution was approved.

7. 2011 – 2012 Budget. General Manager Welcher presented an estimated FY 2011 – 2012 budget. This budget will be reviewed and brought back to the Board in August for the first hearing. This item was tabled.

8. Electronic Water Meters. Ricardo Guillen with Techline Pipe presented the electronic meters to the Board in May 2011. After review Vice President Cook made a motion to try these meters. Secretary Shinn seconded the motion. All were in favor, motion approved. Chatham will contact Techline Pipe Ricardo Guillen on Monday to make arrangements for meters to be delivered to the WCID office. This package includes; a mini lap top, 25 meters, program, and training. Chatham will ask the Techline representative to honor the original price given in May 2011 of \$5500.00.

9. Financial Report. Secretary / Treasurer Shinn gave the financial report. Monies in the bank; Compass Operating Account \$80,267.48, Compass Wireless Account \$13,431.87, Chase \$15,505.24, TexPool M&O \$102,611.22, TexPool I&S \$42,436.90, TexPool Maintenance & Reserve \$54,529.27, TexPool WWWCap Improvement Project \$302,595.56. A total of \$1,001,377.54. Vice President Cook made a motion to approve the financials, Vice Treasurer Filbey seconded the motion. All were in favor, financials were approved.

10. Managers' Report. General Manager Welcher reported the WCID employees have been working on the new Fire Station. The project is approximately two weeks behind schedule however still in good timing. Estimated finish time is end of August 2011. Viking Construction gave a cost of building a new building verses the dis-assemble and re-assemble of the Point Venture Maintenance building at a cost of \$417,000.00. The cost of the current construction should not exceed \$280,000.00 this is a cost savings of \$137,000.00. The water plant is producing 278 thousand gallons a day with the ability to produce 500 thousand gallons a day. The sewer plant is treating 56,400 gallons a day with the ability to treat 82,000 gallons a day. The TWDB paper work was received and the Board informed them that they were not ready for any loans at this time. River City has been asked to give an estimated cost of building the tank itself. This information will be sent to the office on Monday. Vice President Cook informed the Board of the meeting she attended at LCRA. During this meeting they talked more about the concerns of the drought we are in here in Texas. With no rain expected soon LCRA stated that the winter months do not look good.

11. Adjourn the meeting. Secretary Shinn made a motion to adjourn; Vice Secretary Filbey seconded the motion. All were in favor – meeting adjourned at 10:55 am.

The Board may go into closed session at any time when permitted by Chapter 551, Government Code. Before going into closed session, a quorum of the Board must be assembled in the meeting room, the meeting must be convened as open meeting pursuant to proper notice, and the presiding officer must announce that closed session will be held must identify the section of the Chapter 551, Government Code, authorizing the closed session.

Fred Marshall

Board President Fred Marshall

ATTEST:

Chance Chatham

Chance Chatham – Office Manager