

PUBLIC NOTICE OF MEETING

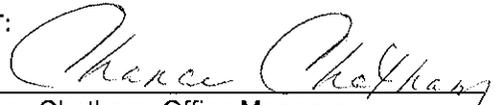
**TAKE NOTICE THAT A MEETING OF THE
Board of Directors of Travis County Water Control and Improvement District Point Venture
will be held at the WCID Office located at:
18606 Venture Drive, Point Venture, TX 78645
In Travis County, Texas, commencing on September 1, 2016 @ 10:00 a.m.
To consider and act upon any lawful subject, which may come before it, including among
others, the following:**

MINUTES

- 1. Call to Order.** Board President Fred Marshall called the meeting to order at 10:00 am.
- 2. Roll call of Directors.** Office Manager Chance Chatham called roll. Members present; President Fred Marshall, Vice President Carolyn Cook, Vice Secretary / Treasurer Brian Probst, Director Barry Pasarew, and General Manager Richard Welcher. Members absent; Treasure / Secretary John Franz.
- 3. Order Approving Budget for 2016/2017.** Vice Treasurer / Secretary Probst made a motion to approve the 2016 / 2017 budget after adding \$10,000.00 more to Capital Outlay, making the total \$15,000.00. Vice President Cook seconded the motion with the \$10,000.00 addition to Capital Outlay, making the total \$15,000.00. All were in favor – 2016 / 2017 budget was approved.
- 4. Order Setting the District's Proposed Tax Rate for 2016 and Providing for Publication of Notice Thereof.** Bond Council Dan Wegmiller was present at the meeting to explain the tax rates and answer any questions the board may have. The boards questions was on maintaining the same tax rate as last year and whether or not they could put the difference in the tax rate into the debt tax. Dan Wegmiller explained that yes several entities do raise the debit service tax in order to pay off existing debt. However these monies would have to be transferred into an escrow account each year in order for this to be off the books. The bank would then be responsible to release monies when bond (s) are due. In order to keep the same tax rate the board agreed to leave the M & O tax rate at 0.2615 to prevent a roll over, and the debt service tax rate at 0.3638 to equal a tax rate of 0.6253. Director Pasarew made a motion to approve the tax rate of 0.2615 for M & O, and a I & S tax rate of 0.3638, Vice President Cook seconded the motion. All were in favor – tax rate for M & O at 0.2615 and I & S tax rate of 0.3638 to equal a total tax rate of 0.6253 for the year 2016 was approved.
- 5. Work order system and Quick Books Enterprise Program.** Director Pasarew is currently working on the work order system. He is looking at other options to keep track with these and asked to bring this back to the Board after he did more research. This item and Quick Books Enterprise Program were tabled. Vice Treasurer Probst asked that Director Pasarew bring a report in at the September meeting.
- 6. Adjourn the meeting.** Director Pasarew made a motion to adjourn. Vice President Cook seconded the motion. All were in favor – meeting was adjourned at 10:55 am.

This facility is wheelchair accessible and accessible parking spaces are available. The Board of Directors reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.074 (Personnel Matters), 551.072 (Deliberations about Real Property). ***Travis County WCID Meetings will follow Open Meeting Rules. Be advised that a quorum of the Village of Point Venture Council may be present at these meetings.**


Fred Marshall, WCiD Board President

ATTEST: 
Chance Chatham, Office Manager