

PUBLIC NOTICE OF EMERGENCY MEETING

**TAKE NOTICE THAT A REGULAR MEETING OF THE
Board of Directors of Travis County Water Control and Improvement District Point Venture
will be held at the WCID Office located at:
18606 Venture Drive, Point Venture, TX 78645
In Travis County, Texas, commencing on August 9, 2018 @ 6:30 p.m.
To consider and act upon any or all of the following:**

MINUTES

1. **Call to Order.** Board President Fred Marshall called the meeting to order at 6:30 p.m.
2. **Roll call of Directors.** Vickie Knight called roll. Present were Board President Fred Marshall, Vice-President Carolyn Cook, Secretary-Treasurer Brian Probst, Assistant Secretary-Treasurer Barry Pasarew, Assistant Secretary-Treasurer Cindy Clemons, Chief Operations Manager Cristin Cecala, and Technical Manager Richard Welcher.
3. **2018/19 Budget**
Secretary-Treasurer Brian Probst reviewed the Districts present construction projects; cash position as of June 30, 2018 and the proposed 2018/19 budget. Effective and roll back tax rates have been received from TCAD. The District will set M&O and I&S as determined by TCAD.

There are no changes to the debt service budget as reviewed at prior budget workshop.

Secretary-Treasurer Probst once again went over each line item for both income and expenses for the Maintenance and Operations budget with the Board. The line item changes that the Board requested at the last budget meeting were adjusted accordingly. A couple of additional line items were adjusted based on historical data. The revised numbers show the total anticipated M&O income to be approximately \$1,364,000. M&O revised expenses are estimated to be approximately \$1,440,000. Capital Outlay expenses are still estimated to be \$284,000. Total estimated expenses, M&O plus Capital Outlay, is approximately \$1,724,000.

Brian Probst then reviewed the capital outlay line items, which are the bulk of deficit proposed budget. \$150,000 is designated to frac tank; \$134,000 designated to machinery and gear necessary. The District once again discussed if they could hold off on doing these projects, but agreed that they could not. Brian Probst has been in contact with the District financial advisor and District bond counsel. The expenses outlined in our capital outlay budget are directly related to water/wastewater outlays and can be reimbursed to the M&O reserves from future bond funds for these same projects (water/wastewater). Brian Probst will be asking the board to approve a reimbursement resolution (prepared by bond counsel) to resolve to reimburse the M&O reserves for capital outlay items purchased in FY 2018/19 (prior to bond request) from debt service and approve the proposed 2018/19 budget as presented this evening at the August 25 regular board meeting.

Regular session adjourned at 7:20 p.m. for executive session.
Regular meeting resumed at 8:33 p.m.

4. Adjourn the meeting

Secretary-Treasurer Probst made a motion to adjourn the meeting. It was seconded by Vice-President Carolyn Cook. All were in favor. Meeting adjourned at 8:34 p.m.

This facility is wheelchair accessible and accessible parking spaces are available. The Board of Directors reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.074 (Personnel Matters), 551.072 (Deliberations about Real Property). *Travis County WCID Meetings will follow Open Meeting Rules. Be advised that a quorum of the Village of Point Venture Council may be present at these meetings.



Fred Marshall, Board President

ATTEST:



Brian Probst, Board Secretary-Treasurer