

PUBLIC NOTICE OF REGULAR MEETING

TAKE NOTICE THAT A REGULAR MEETING OF THE
Board of Directors of Travis County Water Control and Improvement District Point Venture
will be held at the WCID Office located at:

18606 Venture Drive, Point Venture, TX 78645

In Travis County, Texas, commencing on February 10, 2018 @ 10:00 a.m.

To consider and act upon any or all of the following:

MINUTES

1. **Call to Order.** Board President Fred Marshall called the meeting to order at 10:00 a.m.
2. **Roll call of Directors.** Jean Cecala called roll. Present were Board President Fred Marshall, Vice-President Carolyn Cook, Secretary-Treasurer Brian Probst, Assistant Secretary-Treasurer Cindy Clemons, Assistant Secretary-Treasurer Barry Pasarew, Technical Manager Richard Welcher and Chief Operations Manager Cristin Cecala.
3. **Citizen comments:** No citizen's comments
This is an opportunity for citizens to address the Board of Directors concerning an issue of community interest that is not on the agenda. In accordance with the Open Meetings Act, Board of Directors is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them that are not on the agenda. There is a three (3) minute time limit on any communication.
4. **2017 Audit.** Keith Neffendorf from the auditing firm of Neffendorf & Knopp, P.C. went over the FY 2017 audit ending 09-30-2017 and answered questions from the Board. He prefaced the meeting with the compliance of this audit with the AICPA (American Institute of Certified Public Accountants), GFAS (Governmental Fund Account Statement) and the GASB 34 and GASB 68 (Government Accounting Standards Board). He explained the GASB 68 is relatively new (2016) and includes pension information. He briefly explained the Independent Auditor's Report, Management's Discussion and Analysis Report, Basic Financial Statements, and Required Supplementary Information – Budgetary Comparison Schedule – General Fund. Changes were made under Note 11 – The Retirement Plan was recorded at 7 percent when it should have been 5 percent. The only other changes were corrections to TSI-8, Board Members, Key Personnel and Consultants page. These included only address changes and additions, clarified titles, and spelling of names. Keith emphasized the need for the budget to be amended before fiscal year end when expenditures are exceeding revenues. Secretary-Treasurer Brian Probst summarized the audit review with his understanding that the District's net position has increased from the previous year by approximately \$400,000, and this is the first audit for the District that reflects the new Capital Projects Fund set up to track the 2016 Bond proceeds and projects' expenses. Probst then made the motion to accept the audit as presented with noted corrections. Assistant Secretary-Treasurer Barry Pasarew seconded the motion. All approved. Motion carried.

Annual Filing Affidavit will be submitted to TCEQ along with a copy of the 09-30-2017 Audit in order to satisfy the EOY 135 day filing deadline set by TCEQ. A copy of the FY 09-30-2017 Audit will also be submitted to the Texas Comptroller of Public Accounts.
5. **Adjourn the meeting.**
Secretary-Treasurer Probst moved to adjourn the meeting. It was seconded by Vice-President Carolyn Cook. Meeting adjourned at 10:51 a.m.

This facility is wheelchair accessible and accessible parking spaces are available. The Board of Directors reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.074 (Personnel Matters), 551.072 (Deliberations about Real Property). *Travis County WCID Meetings will follow Open Meeting Rules. Be advised that a quorum of the Village of Point Venture Council may be present at these meetings.


Fred Marshall, Board President

ATTEST:


Cristin Cecala, Chief Operations Manager