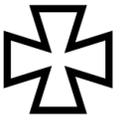




# St. Therese Parish

## St. Therese Catholic Academy

### 2021-2022 Annual Report



A few years ago, this report began with the observation that change seems to be a constant at St. Therese. If that beginning sentence seems familiar to you, it is because that is exactly how this report began last year. It seems that it is true again this past year with again more changes in our parish life.

One of the most far-reaching changes occurred on May 27 when Archbishop Paul D. Etienne issued the official decree to merge the parish of St. Mary with St. Therese. That merger has become a reality although much remains in limbo while parishioners at St. Mary's pursue an appeal to the Vatican. Father Woody and Diane Figaro, Pastoral Assistant for Administration and Facilities, have been working hard to sort out all kinds of issues regarding the merger, such as questions about St. Mary's facilities. One big question for many is what happens to the Food Bank at St. Mary's. Here the answer is that there is no change. The Food Bank is a separate non-profit that uses facilities at St. Mary's. Technically it is part of St. Therese now, but the only practical impact is that Father Woody is now on their board.



Another change came to St. Therese Catholic Academy when Principal Malcolm X. Nelson and Madeleine Tomish, Vice Principal, took over the reins and are leading the school into its current school year. Malcolm is an alumnus of the school, so he has a long history with it.

That change occurred when former Principal Matt DeBoer announced that he was leaving after nine years of leading the school. He and his wife, Rose, and their now three children need to be near family in the Midwest. Matt's contribution to the school is immeasurable – when he came here the school was failing, with fewer than 100 students. When he left, the school was at near capacity with a strong balance sheet.

Another change was for the St. Therese Finance Council, when Father Woody announced that Carol Wood had accepted appointment as the new Chair of the Finance Council. Carol, a long-time Council member, is described as an excellent strategic thinker and instrumental in the success of the Council's "zero-based" budgeting process earlier in the year. Carol replaced Steve Dunphy, who moved to the Vice Chair/Secretary role. Father Woody said the Council had its work cut out for it as the parish merges with St. Mary's.

Carol took over the Finance Council with parish finances in relatively good condition. The parish ended the year with a slight surplus, the first in a number of years. Finances were assisted by a bequest and the new effort to bring the school and parish closer together. This year for the first time, the annual School Auction was a joint effort by the school and parish with both splitting the proceeds. The event led to \$17,000 in additional funds for the parish.

As noted above, the Finance Council also engaged in a "zero-based" budgeting exercise this year. The council, working closely with the Pastoral Council, looked at all parish spending and tried to prioritize it. The effort was successful in that the parish has a balanced budget going forward this year.

What has not changed is the parish's ability to survive change, even as the pandemic continued for a second year. Livestreaming Mass is now a constant. We also continued those events that make a parish truly a parish. In our fiscal year, there were six Baptisms and three funerals. Ten youths received First Communion and seven were Confirmed. There were more than 100 parishioners who participated in our liturgies as

lectors, eucharistic ministers, lay presiders and choir members. There are about 350 households in the parish which means almost a third were involved in one way or another.

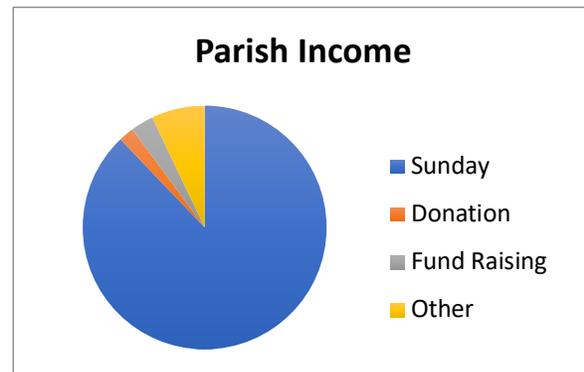
What follows are financial reports on the parish and school, providing both actual income and spending for both parish and school compared with the budgets. The last page is a look at projected budgets for both parish and school for the current fiscal year which began July 1.

Prayerfully submitted,

**St. Therese Finance Council:** Anthony Andersen, Margaret Dimond CSJP, Steve Dunphy, Patrick King, Chuck Ralston, Carol Wood (Chair). Liaisons: Evan Oakes, Pastoral Council, John Russell, Stewardship Commission. Staff: Diane Figaro, Pastoral Assistant; Lauren Schultz, Parish Bookkeeper.

**St. Therese Parish  
2021 -2022 Fiscal Year  
July 1, 2021 - June 30, 2022**

<b>Income</b>	<b>Actuals</b>	<b>Budget</b>
Sunday offering	\$420,141	\$412,500
Donations	19,719	10,100
Fundraising	17,076	15,000
Business	77,107	76,200
<b>Total</b>	<b>\$534,043</b>	<b>\$513,800</b>



<b>Expenses</b>	<b>Actuals</b>	<b>Budget</b>
Salaries	\$201,579	\$195,273
Benefits	65,340	63,923
Supplies	19,639	21,800
Program expenses	9,314	6,858
School contribution	76,000	76,000
Operations and maintenance	21,064	19,600
Contracted services	39,156	54,000
Business	36,018	32,500
Utilities	24,315	23,000
Other	5,332	8,900
Archdiocesan assessments	28,705	27,000
<b>Total Expenses</b>	<b>\$526,460</b>	<b>\$528,854</b>
<b>Net Revenue</b>	<b>\$7,583</b>	<b>-\$15,054</b>

**St. Therese Parish Financial Statement Summary for June 30, 2022**

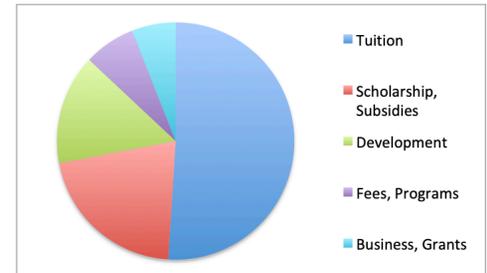
Income was higher in the fiscal year because a bequest and proceeds from the school-parish Auction were higher than expected.

Salaries were higher because more musicians were used as full choirs returned to regular Masses. Program expenses were higher because of the Tiny House Project, which was offset by contributions. The Hearing Loop was added to the church with other income expected to offset the cost. Other expenses were lower than expected because service on the parish van was lower than expected. Parish expenses were also helped by an agreement with the school to reduce the parish investment by half. The parish thanked the school for the assistance.

**St. Therese Catholic Academy  
2021 - 2022 Fiscal Year  
July 1, 2021 - June 30, 2022**

**School Income**

<b>Income</b>	<b>2021/2022</b>	<b>Budget</b>
Tuition Receipts	\$872,012	\$957,392
Pre-School, Pre-K	197,272	253,045
Educational Fees	96,991	115,300
Parish Subsidy	76,000	76,000
Subsidies/Scholarships	257,539	216,000
Development Income	251,665	315,600
Grant Revenue	133,612	79,500
Business	14,586	8,900
Other Revenue	256,178	12,700
<b>Total Income</b>	<b>\$2,185,889</b>	<b>\$2,156,437</b>



<b>Expenses</b>	<b>2021/2022</b>	<b>Budget</b>
Salaries	\$1,064,756	1,136,122
Benefits	341,234	366,270
Supplies	112,517	83,000
Programs	134,645	125,100
Operations/Maintenance	48,189	130,200
Contracted Services	94,904	86,800
Business Expense	48,771	140,470
Utilities	38,849	36,200
Assessments/Contributions	10,881	8,000
Development	13,281	6,000
Appreciation/Thank You	6,514	11,000
<b>Total Expenses</b>	<b>\$1,892,169</b>	<b>\$2,129,162</b>
<b>Net Revenue</b>	<b>\$293,720</b>	<b>\$27,275</b>

**STCA Financial Statement Summary for June 30, 2022**

STCA finances were complicated by its Payroll Protection Program and the Covid pandemic. STCA received a \$244,077 loan from the program. The loan was also forgiven in July and debited to its checking account. The net income figure should be adjusted by the loan forgiveness, meaning actual net income was \$49,643. Pre-school income also increased as the program was popular with parents returning to work. Grant income was higher because of another large donation by the Knights of Columbus. Development income was higher because of the success of the Auction. Education fees were lower because several programs were canceled due to the pandemic.

Expenses were higher due to higher enrollment. Supplies were higher due to the need to add laptops and textbooks as the school resumed mostly in-person learning. Operations and maintenance were lower because there was no major repair this year. The school reduced its amount needed from the parish contribution by \$38,000. STCA also is off to a great start in 2022 with enrollment continuing to be around 200 students, including Pre-K classes.

**St. Therese Parish and St. Therese Catholic Academy  
2022-2023 Budgets**

<b><u>St. Therese Parish</u></b>		
	<b>Income</b>	<b>Notes</b>
Sunday offering	\$428,567	ACA Refund
Fundraising	35,000	Auction, Big Event
Donations	14,900	Another Tiny House
<u>Business</u>	40,100	<u>Rental income</u>
<b>Total income</b>	<b>\$518,567</b>	
	<b>Expenses</b>	<b>Notes</b>
Salaries	\$190,650	Slightly lower, no changes
Benefits	67,335	Per Archdiocese
Supplies	21,800	Office, Sacristy
School contribution	55,000	Based on parish formula
Program expenses	11,750	Another Tiny House expenses
Operations, maintenance	30,567	Hearing Loop, Atrium
Contracted services	36,875	Boiler, cleaning
Business	47,600	Taxes, insurance
Utilities	25,500	History
Other	5,500	Van, Parish life, travel
<u>Assessments</u>	29,200	<u>Archdiocese, Deanery</u>
<b>Total expenses</b>	<b>\$518,567</b>	
<b>Net Revenue (Loss)</b>	<b>\$0</b>	

<b><u>St. Therese Catholic Academy</u></b>		
	<b>Income</b>	<b>Notes</b>
Tuition Receipts	\$739,252	Based on enrollment
Pre-School, Pre-K	250,286	Pre-school, Pre-K popular
Educational Fees	105,300	Registration, field trips
Parish Subsidy	57,500	Based on formula
Subsidies/Scholarships	257,539	Fulcrum, Rainbow subsidy
Development Income	326,100	Auction, Annual Fund
Grant Revenue	93,400	Other grants
Business	13,200	Summer rents, fees
<u>Other Revenue</u>	15,250	<u>Misc., milk sales</u>
<b>Total Income</b>	<b>\$1,880,888</b>	
	<b>Expenses</b>	<b>Notes</b>
Salaries	\$1,184,162	Based on enrollment
Benefits	376,800	From the Archdiocese
Supplies	84,100	Textbooks, software
Programs	135,075	PACE, JVC teachers
Operations/Maintenance	102,800	Based on history
Contracted Services	40,000	Boiler, software
Business Expense	103,390	Interest, fees
Utilities	35,400	Based on history
Development, fundraising	51,100	Auction, Annual Fund
Assessments/Contributions	6,200	Archdiocese fees, dues
<u>Appreciation/Thank You</u>	2,400	<u>Donors, scholarships</u>
<b>Total Expenses</b>	<b>\$2,072,617</b>	
<b>Net Revenue</b>	<b>(\$191,729)</b>	