Highlands at Mayfield Ranch M.U.D. Statement of Revenues, Expenditures & Changes in Fund Balance-Governmental Funds October 1, 2019 - September 30, 2020

Revenues: General Fund Control Control Control Control Control Funds \$2.021,087.24 \$3.00.00		Governmental Funds			
Property Taxes, Including Penalties \$70,187,91 \$1,320,899,33 \$ \$ \$2,021,087,865,41 Wastewater Tap Connection Fees 79,000.00 79,000.00 Interest Income 500.00 21,398,88 \$5,617,20 39,000.00 Interest Income 11,082,98 21,398,88 \$5,617,20 39,000.00 Interest Income 11,082,98 21,398,88 \$5,617,20 39,000.00 Interest Income 12,082,98 21,398,89 5,617,20 227,675,515.51					Funds
Wastewater Fay Connection Fees 79,000.00 79,000.00 79,000.00 79,000.00 Cher Fax Connection Fees 79,000.00 1,1062.09 21,398.68 5,617.20 30,000.00 1,000.00 1,1062.09 21,398.68 5,617.20 30,000.00 1,000.00 1,000.00 1,000.00 2,000.00 1,000.00 30,000.00 1,000.00 1,000.00 2,000.00 1,000.00 2,000.00 1,000.00					
Mastewater Tap Connection Fees		·	\$ 1,320,899.33	\$ -	
Total Revenues			-	-	
Total Revenues	•	·	_	_	·
			21.398.68	5.617.20	
District Facilities					
District Facilities	Evnandituraci				
Wastewater Expenditures 227,579,91 . 227,579,91 Garbage Fees 187,525,94 . 187,525,94 Operations Expense 57,333,00 . . 57,333,00 Collection Fees 1,857,71 . . 1,857,71 Landscape Maintenance 10,249,25 . . 10,249,25 Repairs & Maintenance 217,977,67 . . 12,797,67 Greenbelt Maintenance 4,200,00 . . 4,200,00 WW Line Televising 11,502,64 . . 1,502,64 Security Lights 14,878,95 . 14,878,95 Utilities 2,787,66 . . 7,287,66 Semplover Res 7,287,66 . . 7,287,66 Employer Res 2,310,33 . . 2,810,33 Mileage Reimbursement 2,85,58 2,85,58 2,85,58 Tax Apprisal/Collection Fees 3,85,73 7,701,66 11,552,45 Insurance 8,419,04 .					
Carbage Fees					
Operations Expense 57,333.00 - - 57,333.07 Collection Fees 1,857.71 - - 2,857.71 Landscape Maintenance 42,600.00 - - 42,600.00 Pond Maintenance 10,249.25 - - 10,249.25 Repairs & Maintenance 4,200.00 - - 4,200.00 Grenebet Maintenance 4,200.00 - - 4,200.00 W Line Televising 11,502.64 - - 11,502.64 Security Lights 14,878.95 - - 14,878.95 Uillities 3,555.31 - - 7,287.66 Security Expense 7,287.66 - - 7,287.66 Employers Payroll Tax Expense 2,310.33 - -	Wastewater Expenditures	227,579.91	-	-	227,579.91
Collection Fees	Garbage Fees	187,525.94	-	-	187,525.94
Landscape Maintenance		57,333.00	-	-	57,333.00
Pond Maintenance			-	-	
Repairs & Maintenance	•		-	-	
Creenbelt Maintenance			-	-	
My Line Televising	·	·	-	-	·
Security Lights			-	-	
Utilities	5	,	_	_	•
Administrative Services 7,287.66 - - 7,287.66 Employers Payroll Tax Expense 2,310.33 - 2,310.33 Mileage Reimbursement 285.58 285.58 - 285.58 173 Appraisal/Collection Fees 3,850.79 7,701.66 - 11,552.45 15.52.45 1	, -	·	_	_	
Employers Payroll Tax Expense	Administrative Services	,			•
Mileage Reimbursement	Director Fees	7,287.66	-	-	7,287.66
Tax Appraisal/Collection Fees 3,850.79 7,701.66 - 11,552.45 Insurance 8,419.04 - - 8,419.04 Election Expenses 3,005.90 - - 3,005.90 Miscellaneous Expenses 3,341.71 1,000.00 - 4,341.71 Professional Fees 27,173.00 - - 27,173.00 Legal Fees 79,091.15 - - 79,091.15 Accounting 18,050.00 - - 102,353.96 Audit Fees 102,353.96 - - 102,353.96 Audit Fees 12,000.00 - - 17,000.00 Debt Service - 914,640.35 - 914,640.35 Bond Interest Expense - 914,640.35 - 914,640.35 Bond Principal Expense - 914,640.35 - 914,640.35 Bond Principal Expense - 914,640.35 - 914,640.35 Bond Principal Expense - 1,723.21 - 1,723.21			-	-	
Insurance					
Election Expense		·	7,701.66	-	·
Miscellaneous Expenses 3,341.71 1,000.00 - 4,341.71 Professional Fees 27,173.00 - - 27,173.00 Legal Fees 79,091.15 - - 79,091.15 Accounting 18,050.00 - - 18,050.00 Engineering Fees 102,353.96 - - 102,353.96 Audit Fees 12,000.00 - - 102,353.96 Audit Fees 12,000.00 - - 102,353.96 Bond Interest Expense - 914,640.35 - 914,640.35 Bond Principal Expense - 300,000.00 - 300,000.00 Paying Agent Fees - 1,723.21 - 1,723.21 Capital Outlay - - 229,843.65 229,843.65 Developer Interest - - - 399,392.75 399,392.75 Total Expenditures 1,046,429.50 1,225,065.22 4,632,520.71 6,904,015.43 Excess/(Deficiency) of Revenues over Expenditures			-	-	·
Professional Fees			1 000 00	-	·
Security Fees 27,173.00 - - 27,173.00 Legal Fees 79,091.15 - - 79,091.15 - 79,091.15 - 79,091.15 - - 79,091.15 - - 79,091.15 - - 18,050.00 - - 18,050.00 - - 102,353.96 - - 102,353.96 - - 12,000.00 - - 12,000.00 - - 12,000.00 - - 12,000.00 - - 12,000.00 - - 12,000.00 - - 914,640.35 - 914,640.35 - 914,640.35 - 914,640.35 - 914,640.35 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - 1,723.21 - - - 3,99,392.7	•	3,341./1	1,000.00	-	4,341./1
Legal Fees 79,091.15 - - 79,091.15 Accounting 18,050.00 - - 18,050.00 Engineering Fees 102,353.96 - - 102,353.96 Audit Fees 12,000.00 - - 12,000.00 Debt Service - 914,640.35 - 914,640.35 Bond Interest Expense - 300,000.00 - 300,000.00 Paying Agent Fees - 1,723.21 - 1,723.21 Capital Outlay - - 4,003,284.31 4,003,284.31 Developer Interest 229,843.65 229,843.65 229,843.65 229,843.65 Bond Issue Costs - - 399,392.75 399,392.75 Total Expenditures 1,046,429.50 1,225,065.22 4,632,520.71 6,904,015.43 Excess/(Deficiency) of Revenues over Expenditures 382,206.80 117,232.79 (4,626,903.51) (4,127,463.92) Other Financing Sources (Uses) - 73,731.60 4,926,268.40 5,000,000.00 <td></td> <td>27 173 00</td> <td>_</td> <td>_</td> <td>27 173 00</td>		27 173 00	_	_	27 173 00
Accounting 18,050.00 - 18,050.00 Engineering Fees 102,353.96 - 102,353.96 102,353.96 102,353.96 102,353.96 102,353.96 102,000.00 - 102,000.00 102,000.00	•	·	_	_	·
Engineering Fees	•		_	-	
Debt Service 914,640.35 - 914,640.35 Bond Interest Expense - 300,000.00 - 300,000.00 Paying Agent Fees - 1,723.21 - 1,723.21 Capital Outlay - - - 4,003,284.31 4,003,284.31 Developer Interest - - - 399,392.75 399,392.75 Bond Issue Costs - - - 399,392.75 399,392.75 Total Expenditures 1,046,429.50 1,225,065.22 4,632,520.71 6,904,015.43 Excess/(Deficiency) of Revenues over Expenditures 382,206.80 117,232.79 (4,626,903.51) (4,127,463.92) Other Financing Sources (Uses) Bond Proceeds - 73,731.60 4,926,268.40 5,000,000.00 Bond Reoffering Premium - - 9,041.80 9,041.80 Underwriters Discount - - 9,041.80 9,041.80 Original Issue Discount - - - (63,368.05) (63,368.05)			-	-	
Bond Interest Expense Bond Principal Expense Bond Principal Expense Paying Agent Fees - 300,000.00 - 1,000,000,000.00 - 1,000,000.00 - 1,000,000.00 - 1,000,000.00 - 1,000,000,000.00 - 1,000,000,000.00 - 1,000,000,000.00 - 1,000,000,000,000,000,000,000,000,000,0	Audit Fees	12,000.00	-	-	12,000.00
Bond Principal Expense - 300,000.00 - 300,000.00 Paying Agent Fees - 1,723.21 - 1,723.21 1,723.21 1,723.21 4,003,284.31 4,003,284.31 4,003,284.31 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 399,392.75 399,392.75 399,392.75 399,392.75 399,392.75 399,392.75 399,392.75 4,632,520.71 6,904,015.43 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Paying Agent Fees - 1,723.21 1,723.21 1,723.21 1,723.21 2,003,284.31 4,003,284.31 4,003,284.31 4,003,284.31 4,003,284.36 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 2399,392.75 399,392.75 Total Expenditures 1,046,429.50 1,225,065.22 4,632,520.71 6,904,015.43 Excess/(Deficiency) of Revenues over Expenditures 382,206.80 117,232.79 (4,626,903.51) (4,127,463.92) Other Financing Sources (Uses) - 73,731.60 4,926,268.40 5,000,000.00 Bond Proceeds - - 73,731.60 4,926,268.40 5,000,000.00 Bond Proceeds - - - 9,041.80 9,041.80 Underwriters Discount - - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses)	•	-		-	·
Capital Outlay Developer Interest Discount Original Issue Discount - 4,003,284.31 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 229,843.65 399,392.75 Total Expenditures 1,046,429.50 1,225,065.22 4,632,520.71 46,904,015.43 6,904,015.43 Excess/(Deficiency) of Revenues over Expenditures 382,206.80 117,232.79 (4,626,903.51) (4,127,463.92) (4,127,463.92) Other Financing Sources (Uses) - 73,731.60 4,926,268.40 5,000,000.00 5,000,000.00 Bond Reoffering Premium - - 9,041.80 9,041.80 9,041.80 Underwriters Discount - - (63,368.05) (63,368.05) (63,368.05) (63,368.05) Original Issue Discount - 73,731.60 4,861,268.40 4,935,000.00 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31		-		-	·
Developer Interest Bond Issue Costs 229,843.65 399,392.75 229,843.65 399,392.75 229,843.65 399,392.75 399,392.75 399,392.75 399,392.75 399,392.75 399,392.75 Total Expenditures 1,046,429.50 1,225,065.22 4,632,520.71 6,904,015.43 Excess/(Deficiency) of Revenues over Expenditures 382,206.80 117,232.79 (4,626,903.51) (4,127,463.92) Other Financing Sources (Uses) Bond Proceeds - 73,731.60 4,926,268.40 5,000,000.00 Bond Reoffering Premium - - 9,041.80 9,041.80 Underwriters Discount - - (63,368.05) (63,368.05) (63,368.05) Original Issue Discount - - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses) - 73,731.60 4,861,268.40 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31		-	1,/23.21	4 002 204 21	
Total Expenditures		-	-	, ,	
Total Expenditures 1,046,429.50 1,225,065.22 4,632,520.71 6,904,015.43 Excess/(Deficiency) of Revenues over Expenditures 382,206.80 117,232.79 (4,626,903.51) (4,127,463.92) Other Financing Sources (Uses) 73,731.60 4,926,268.40 5,000,000.00 Bond Reoffering Premium - - 9,041.80 9,041.80 Underwriters Discount - - (63,368.05) (63,368.05) Original Issue Discount - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses) - 73,731.60 4,861,268.40 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31		_	_		•
Excess/(Deficiency) of Revenues over Expenditures 382,206.80 117,232.79 (4,626,903.51) (4,127,463.92) Other Financing Sources (Uses) - 73,731.60 4,926,268.40 5,000,000.00 Bond Proceeds - 73,731.60 4,926,268.40 5,000,000.00 Bond Reoffering Premium - - 9,041.80 9,041.80 Underwriters Discount - - (63,368.05) (63,368.05) Original Issue Discount - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses) - 73,731.60 4,861,268.40 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31		1.046.430.50	1 225 065 22		
Other Financing Sources (Uses) Bond Proceeds - 73,731.60 4,926,268.40 5,000,000.00 Bond Reoffering Premium - - 9,041.80 9,041.80 Underwriters Discount - - (63,368.05) (63,368.05) Original Issue Discount - - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses) - 73,731.60 4,861,268.40 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31	i otai Expenditures	1,046,429.50	1,225,065.22	4,632,520.71	6,904,015.43
Bond Proceeds - 73,731.60 4,926,268.40 5,000,000.00 Bond Reoffering Premium - - 9,041.80 9,041.80 Underwriters Discount - - (63,368.05) (63,368.05) Original Issue Discount - - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses) - 73,731.60 4,861,268.40 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31	Excess/(Deficiency) of Revenues over Expenditures	382,206.80	117,232.79	(4,626,903.51)	(4,127,463.92)
Bond Proceeds - 73,731.60 4,926,268.40 5,000,000.00 Bond Reoffering Premium - - 9,041.80 9,041.80 Underwriters Discount - - (63,368.05) (63,368.05) Original Issue Discount - - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses) - 73,731.60 4,861,268.40 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31	Other Financing Sources (Uses)				
Bond Reoffering Premium - - 9,041.80 9,041.80 Underwriters Discount - - (63,368.05) (63,368.05) Original Issue Discount - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses) - 73,731.60 4,861,268.40 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31	• • •	_	73.731.60	4.926.268.40	5.000.000.00
Underwriters Discount - - (63,368.05) (63,368.05) Original Issue Discount - - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses) - 73,731.60 4,861,268.40 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31		-	-		
Original Issue Discount - - (10,673.75) (10,673.75) Total Other Financing Sources (Uses) - 73,731.60 4,861,268.40 4,935,000.00 Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31		-	-		·
Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31	Original Issue Discount				(10,673.75)
Sources over Expenditures and Other Financing Uses 382,206.80 190,964.39 234,364.89 807,536.08 Fund Balance, October 1, 2019 1,327,711.39 1,458,314.65 411,277.27 3,197,303.31	Total Other Financing Sources (Uses)		73,731.60	4,861,268.40	4,935,000.00
		382,206.80	190,964.39	234,364.89	807,536.08
Fund Balance, September 30, 2020 \$ 1,709,918.19 \$ 1,649,279.04 \$ 645,642.16 \$ 4,004,839.39	Fund Balance, October 1, 2019	1,327,711.39	1,458,314.65	411,277.27	3,197,303.31
	Fund Balance, September 30, 2020	\$ 1,709,918.19	\$ 1,649,279.04	\$ 645,642.16	\$ 4,004,839.39