

Highlands at Mayfield Ranch M.U.D. Governmental Funds Balance Sheet July 31, 2019

	Governmental Funds			Governmental Funds Total
	General Fund	Debt Service Fund	Capital Projects Fund	
Assets				
Cash and Cash Equivalents				
Cash	\$ 300,972.38	\$ -	\$ -	\$ 300,972.38
Cash Equivalents	1,236,376.22	2,054,148.11	409,307.96	3,699,832.29
Property Taxes	-	-	-	-
Service Accounts, net of allowance for doubtful accounts of \$ -	136,076.86	-	-	136,076.86
Prepaid Expenses	664.44	-	78,292.27	78,956.71
Interfund	39,510.04	-	-	39,510.04
Total Assets	\$ 1,713,599.94	\$ 2,054,148.11	\$ 487,600.23	\$ 4,255,348.28
Liabilities				
Accounts Payable	\$ 45,684.44	\$ -	\$ -	\$ 45,684.44
Accrued Expenses	3,162.54	-	-	3,162.54
Payroll Liabilities	91.78	-	-	91.78
Builder Deposits	12,000.00	-	-	12,000.00
Accrued WW Capital Charges	126,000.00	-	-	126,000.00
Due to Other	4,192.51	-	-	4,192.51
Interfund	-	5,703.09	33,806.95	39,510.04
Total Liabilities	191,131.27	5,703.09	33,806.95	230,641.31
Deferred Inflows of Resources				
Deferred Rev - Uncollected Taxes	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balance				
Fund Balances:				
Restricted for				
Debt Service	-	2,048,445.02	-	2,048,445.02
Capital Projects	-	-	453,793.28	453,793.28
Unassigned	1,522,468.67	-	-	1,522,468.67
Total Fund Balances	1,522,468.67	2,048,445.02	453,793.28	4,024,706.97
Total Liabilities and Fund Balances	\$ 1,713,599.94	\$ 2,054,148.11	\$ 487,600.23	\$ 4,255,348.28

See Accountants' Report.