Highlands at Mayfield Ranch M.U.D.
Statement of Revenues,
Expenditures & Changes in Fund Balance-Governmental Funds
October 1, 2019 - June 30, 2020

	Governmental Funds			
	General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds Total
Revenues:				
Property Taxes, Including Penalties	$ 696,362.36	$ 1,313,401.88	$ -	$ 2,009,764.24
Wastewater Service Revenue	465,462.50	-	-	465,462.50
Wastewater Tap Connection Fees	61,500.00	-	-	61,500.00
Other Income	500.00	-	-	500.00
Interest Income	10,387.95	20,423.21	5,327.95	36,139.11
Total Revenues	1,234,212.81	1,333,825.09	5,327.95	2,573,365.85
Expenditures:				
Current-				
District Facilities				
Wastewater Expenditures	164,472.62	-	-	164,472.62
Garbage Fees	135,630.30	-	-	135,630.30
Operations Expense	41,957.20	-	-	41,957.20
Collection Fees	1,219.25	-	-	1,219.25
Landscape Maintenance	31,950.00	-	-	31,950.00
Pond Maintenance	7,726.75	-	-	7,726.75
Repairs & Maintenance	11,191.79	-	-	11,191.79
Greenbelt Maintenance	2,400.00	-	-	2,400.00
WW Line Televising	11,502.64	-	-	11,502.64
Security Lights	11,035.97	-	-	11,035.97
Utilities	2,592.80	-	-	2,592.80
Administrative Services				
Director Fees	5,315.28	-	-	5,315.28
Employers Payroll Tax Expense	1,702.14	-	-	1,702.14
Mileage Reimbursement	285.58			285.58
Tax Appraisal/Collection Fees	2,907.29	5,814.66	-	8,721.95
Miscellaneous Expenses	1,714.71	1,000.00	-	2,714.71
Professional Fees				
Security Fees	20,077.00	-	-	20,077.00
Legal Fees	56,841.17	-	-	56,841.17
Accounting	13,550.00	-	-	13,550.00
Engineering Fees	71,671.81	-	-	71,671.81
Audit Fees	12,000.00	-	-	12,000.00
Debt Service				
Bond Interest Expense	-	447,427.21	-	447,427.21
Paying Agent Fees	-	800.00	-	800.00
Capital Outlay	-	-	4,003,284.31	4,003,284.31
Developer Interest			229,843.65	229,843.65
Bond Issue Costs	-	-	398,182.72	398,182.72
Total Expenditures	607,744.30	455,041.87	4,631,310.68	5,694,096.85
Excess/(Deficiency) of Revenues over Expenditures	626,468.51	878,783.22	(4,625,982.73)	(3,120,731.00)
Other Financing Sources (Uses)				
Bond Proceeds	-	73,731.60	4,926,268.40	5,000,000.00
Bond Reoffering Premium	-	-	9,041.80	9,041.80
Underwriters Discount	-	-	(63,368.05)	(63,368.05)
Original Issue Discount	-	-	(10,673.75)	(10,673.75)
Total Other Financing Sources (Uses)	-	73,731.60	4,861,268.40	4,935,000.00
Excess/(Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	626,468.51	952,514.82	235,285.67	1,814,269.00
Fund Balance, October 1, 2019	1,327,711.39	1,458,314.65	411,277.27	3,197,303.31
Fund Balance, June 30, 2020	$ 1,954,179.90	$ 2,410,829.47	$ 646,562.94	$ 5,011,572.31

See Accountants' Report.