

St. Gabriel Catholic Church
Report to Parishioners
Parish Statement of Activities (000's)

| | 2021/2022 | 2021/2022 | 2022/2023 |
|---|----------------|---------------|-----------------|
| | Fiscal Year | Fiscal Year | Fiscal Year |
| | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> |
| Operating Revenue | | | |
| Offertory | \$ 4,219 | \$ 4,334 | \$ 5,272 |
| Religious Formation & Preschool Tuition | 409 | 331 | 371 |
| Unrestricted Donations, Other Fees & Misc. Income | <u>522</u> | <u>697</u> | <u>642</u> |
| Total Operating Revenue | 5,150 | 5,362 | 6,285 |
| Operating Expenses | | | |
| Ministry & Liturgy | 821 | 672 | 835 |
| Religious Formation & Preschool | 1,038 | 1,152 | 1,483 |
| Charity & Outreach | 217 | 288 | 341 |
| Diocesan Assessment & School Subsidy | 1,331 | 1,286 | 1,531 |
| Facilities Expenses | 1,098 | 1,153 | 1,206 |
| General & Administrative Expenses | <u>781</u> | <u>838</u> | <u>1,089</u> |
| Total Operating Expenses | 5,286 | 5,389 | 6,485 |
| Net Operating Activity | \$ (136) | \$ (27) | (200) |
| Restricted Activity | | | |
| Diocesan Rebates, Ministry Income & Interest Income | 30 | 47 | 109 |
| Restricted & Designated Income Net | - | 152 | - |
| Capital Activity from Restricted Funds | <u>(84)</u> | <u>192</u> | <u>(368) *</u> |
| Net Operating and Restricted Activity | (190) | 364 | (458) |
| Facility Fund | <u>110</u> | <u>74</u> | <u>(290) **</u> |
| Net Operating, Restricted and Facility Activity | <u>\$ (80)</u> | <u>\$ 438</u> | <u>\$ (748)</u> |

* Capital Activity 22-23 budget is debt service on Sharon Lane properties purchased July 2021

** Facility Fund is net of income. 22-23 Budget is for church HVAC and school cafeteria AV

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Report to Parishioners
Parish Statement of Financial Position (000's)

| Assets | Current Year <u>June 2022</u> | Prior Year <u>June 2021</u> |
|--------------------------------------|----------------------------------|--------------------------------|
| Cash General - Unrestricted | \$ 1,070 | \$ 1,253 |
| Cash Designated Gifts and Restricted | 1,213 | 1,042 |
| Accounts Receivable & Other Assets | 110 | 19 |
| Property, Plant & Equipment | <u>24,222</u> | <u>21,085</u> |
| Total Assets | <u>\$ 26,615</u> | <u>\$ 23,399</u> |

| | | |
|-------------------------------------|------------------|------------------|
| Liabilities & Net Assets | | |
| Current Liabilities | 52 | \$ 102 |
| Long Term Liabilities | 182 | 153 |
| Note Payable Sharon Lane Properties | <u>2,800</u> | <u>-</u> |
| Total Liabilities | 3,034 | 255 |
| Total Net Assets | <u>23,581</u> | <u>23,144</u> |
| Total Liabilities & Net Assets | <u>\$ 26,615</u> | <u>\$ 23,399</u> |

| | | |
|---|-----------------|---------------|
| Changes in funds due to Capital Improvements | | |
| General Fund/Notes Payable | \$ 2,800 | \$ - |
| Restricted Gifts | 281 | 452 |
| Facility Fund | 56 | 75 |
| DOC/FFHL campaign funds used for improvements | - | 51 |
| General Funds used for improvements | <u>-</u> | <u>7</u> |
| Increase in Fixed Assets/Capital Improvements | <u>\$ 3,137</u> | <u>\$ 585</u> |

The Saint Gabriel Church Finance Council - Jordan Raniszeski (Chair), Bob Fontana, Sean McDonnell, Jason Oakes, Lynne Roux and Catherine Walsh