**BURSE ENDOWMENT FOR ROMAN CATHOLIC DIOCESE OF BATON ROUGE**

TAX ID – #72-0550127

Burse is a Medieval Latin word which means "purse." The Burse Fund provides financial support for seminarians' livelihood and education until they become ordained as priests, a path that can take up to nine years to complete.

The burse is set up as an endowment. The corpus will not be spent. Your Burse will live on in perpetuity. Only the dividend and interest earned on the principal amount can be used. The balance of the dividends and interest pays for seminary tuition, room and board, travel, retreats and basic needs. Seminarians also receive medical insurance and a monthly stipend. The cost of tuition, room and board for a single seminarian can vary from $40,000 to $65,000 annually depending on the seminary attended.

 ***Shared Burses*** are open to anyone or any organization who wishes to make a gift to an existing burse for any donation amount, or you may choose to begin a new Shared Burse with a minimum gift of $2,000 or more. Shared burses will be combined with other Shared Burses. A Shared Burse is considered completed when it reaches $10,000 in donations. **Shared Burses may be named in honor of Christ, the Blessed Mother, or a favorite Saint.**

***Reserved Burses*** are open to individuals, families or organizations who give or pledge $25,000 or more. This pledge can be paid at one time or over a period of five years and may be started with a gift of $5,000 or more.

**“Sacred Heart Reserved Burse**in memory of the Peter Singleton Family by Bernice Singleton”

***Perpetual Burses*** are open to individuals, families or organizations who give or pledge $45,000 or more. This burse can be paid at one time or over a period of five years and may be started with a gift of $10,000 or more.

**“Sacred Heart Perpetual Burse** in memory of Margaret B. Reuter”

**Burses** may also be established through a designation in one's will as a testamentary. What a wonderful legacy it would be to know that future priests will be educated because of your generosity.

To create a Burse or for more information: Director of Stewardship Diocese of Baton Rouge

 Gwen Fairchild 225-242-0108 or 225-936-5328