

BURSE ENDOWMENT
ROMAN CATHOLIC DIOCESE OF BATON ROUGE
TAX ID – #72-0550127

Burse is a Medieval Latin word which means "purse." The Burse Fund provides financial support for seminarians' livelihood and education until they become ordained as priests, a path that can take up to nine years to complete.

The burse is set up as an endowment. Only the dividend and interest earned on the principal amount can be used. The balance of the dividends and interest pays for seminary tuition, room and board, travel, retreats, and basic needs such as clothing and toiletries. Seminarians also receive medical insurance and a monthly stipend. The cost of tuition, room and board for a single seminarian can vary from \$40,000 to \$65,000 annually depending in the seminary attended.

Shared Burses are open to anyone who wishes to make a gift to an existing burse for any donation amount, or you may choose to begin a new Shared Burse with a minimum gift of \$2,000. A Shared Burse is considered completed when it reaches \$45,000 in donations. **Shared Burses may be named in honor of Christ, the Blessed Mother, or a favorite Saint.**

Reserved Burses are open to individuals or families who give or pledge \$45,000 or more. This pledge can be paid at one time or over a period of five years and may be started with a gift of \$5,000 or more.

"Sacred Heart Reserved Burse *in memory of the Peter Schneeberger Family by Bernice Schneeberger"*

Perpetual Burses are open to individuals or families who give or pledge \$45,000 or more. This burse can be paid at one time or over a period of five years and may be started with a gift of \$5,000 or more.

"Sacred Heart Perpetual Burse *in memory of Margaret B. Reuter"*

Burses may also be established through a designation in one's will as a testamentary. What a wonderful legacy it would be to know that future priests will be educated because of your generosity.

To create a Burse or for more information:

Director of Stewardship Diocese of Baton Rouge
Gwen Fairchild 225-242-0108 or 225-936-5328

