

DONATIONS

Donations can be received in various ways. Generally people can be more generous with a gift when it is given over time in the form of a pledge. Oftentimes this manner of giving is favorable to the giver and allows them to actually help more. Also, gifts given in memory of a loved one allow a person to express their affection for another person by loving what they loved—the parish. Finally, arranging a planned gift from your estate, at the end of your life, allows you to help the parish that fed you when you were alive. Talk with your financial advisor about how you can best be generous.

5 WAYS TO CONSIDER GIVING

Our Lady of the Snows Capital Endowment Fund
Tax ID: Idaho Catholic Foundation
80-0823394

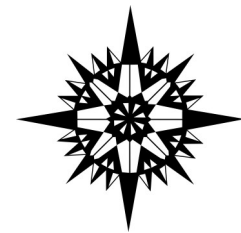
1. **Online Donations:** can be made automatically from your checking, savings, or credit card account(s) by visiting the parish website at **svcatholic.org** and clicking on the Giving tab.
2. **Check:** Mail your check to: Our Lady of the Snows, Box 1650, Sun Valley, Idaho 83353. Be sure to designate on the memo line that you want your gift to go to the OLS Capital Endowment.

3. **Stock Transfer:** Obtain the stock transfer form from the Diocese of Boise website: CatholicIdaho.org → Giving → Stock Transfer. Submit the form and make sure the parish and Diocesan Finance Director (clawrence@rcdb.org) are notified of the transfer and what the gift is for.

It's important to note that stock transfers are completed through the Diocese of Boise's account with *US Bank*. Once you download the form, you will have all the information and instructions you need to give to the administrator of the account.

4. **IRA Charitable Rollover (Qualified Charitable Distribution/QCD):** If you are 70½ or better, you may be able to make a gift from your IRA directly to your parish or the Diocese. An IRA rollover is an easy way for you to redirect IRA income to the Church and enjoy tax savings. Check with your financial advisor.

5. **Planned Giving:** Gifts such as an annuity, bequest in your will/trust, or naming the Church as beneficiary of your life insurance, retirement, or bank accounts are some of the many methods to make a legacy gift today that will impact the future. For more information on Estate Planning and Planned Giving, visit the *Idaho Catholic Foundation* at idahocatholicfoundation.org or contact the parish Finance Manager.



OUR LADY *of the* SNOWS CAPITAL ENDOWMENT

LETTER FROM THE PASTOR

Dedicated in 2007, **our beautiful church is nearly 20 years old.** Since its marvelous construction, the story of the life, death, and resurrection of Jesus has been celebrated and proclaimed from within these sacred walls and grounds. Countless Masses, sacraments, events, and other activities have been celebrated at the parish. After many years of use, **the time has come for us to anticipate future capital expenditures and plan to update, maintain, and preserve this treasure we have come to enjoy.** The Our Lady of the Snows Capital Endowment is a special fund that will ensure that the beauty of our parish church, hall, and parish residence will be well-maintained for future generations.

Presently, ordinary income and savings do not keep pace with the cost of maintaining the building and parish facilities. When there is a need for a large-ticket item, the operating budget is squeezed, the savings account is invaded, and a special request is made to the parish to fund the expense. **An Endowment, dedicated to fund capital expenditures, will provide a steady stream of income for much-needed projects without severely impacting the parish budget or having to constantly ask the parish for money for the buildings and upkeep.** The earnings from the Endowment will be used to help update, repair, and replace ailing mechanical and audio-visual systems. It will also allow the parish to more systematically plan for needed projects and improvements. Most importantly, OLS Capital Endowment will preserve a beautiful place of prayer and praise for generations to come.

A gift to the Our Lady of the Snows Capital Endowment is a gift that keeps giving. The Capital Endowment will be invested in the *Idaho Catholic Foundation*, a separate 501(C)(3), administered by well-qualified, expert investors who provide responsible and long-term financial management and follow the investment guidelines of the United States Conference of Catholic Bishops. We will have full access to the funds whenever we wish. Can you help?

If you have any questions about the formation of the parish's only Endowment, please contact me or any of the parish Finance Council members for more details.

Blessings to You,

Fr. Ronald Melnick



BACKGROUND & GOAL

Our beautiful church is approaching her twentieth year and the extraordinary costs for improvements, upkeep, maintenance and preservation of the facilities continue to outpace ordinary parish income. The goal is to set up a permanent Endowment of \$3 million to service the capital needs of Our Lady of the Snows (OLS) and maintain the facilities for generations to come.

PURPOSE

The Fund will be set up as an Endowment. The Fund's purpose is to receive gifts and bequests to be used solely for building maintenance, repair, and improvements to the OLS buildings and property. The earnings and income from the fund will be used to provide needed funds for repairs and maintenance, and will grow through an annual appeal. Additionally, the parish will budget a gift to the Endowment each year from its income.

INVESTMENT, MANAGEMENT & OVERSIGHT

The Endowment's assets will be invested in the *Idaho Catholic Foundation*. The parish Endowment Committee, comprised of members of the parish Finance Council, will track the Fund's performance and review and recommend all expenditures and disbursement schedules. Records of the Fund's performance and disbursements will be made available upon request.

ANTICIPATED PROJECTS & REPAIRS

- Wallpaper replacement for the entire church
- Repairing retaining walls in garden
- Maintaining landscaping and tree replacement when needed
- Resurfacing/sealcoating parking lot
- Annual painting, carpet cleaning and minor repairs for church and offices
- Replacement of appliances and mechanical equipment as needed
- Updating audio-visual equipment and security cameras
- Rectory upkeep and maintenance
- Emergency repairs and building needs