

Overview

Details

Subject

Press Release New Scholarship Opportunity

Date

May 2023

Location

Holy Child Jesus Parish





How the scholarship was funded & the intended purpose

Settlement Agreement of Will, Trust and Assets of Janice Houlihan-Smith which was distributed to Holy Child Jesus Parish to the agreement.

In recognition of the entire Smith family the scholarship named -Janice Houlihan-Smith, Frederick B. Smith and Thomas Smith Catholic School Fund at Holy Child Jesus Parish

Scholarship offering at Holy Child Jesus Parish with the expressed approval of the Smith family is as such. The use of this funded account will be known as the Janice Houlihan-Smith, Frederick B. Smith and Thomas Smith Catholic School Fund at Holy Child Jesus Parish. The fund will use up to the interest earned on the \$250K gifted monies to provide tuition assistance for Catholic education. The understanding is that each calendar year it is anticipated that up to two children whose families would not otherwise be able to afford to put a child and/or children into the Catholic educational system will benefit from the fund now and for years to come.

Scholarship Fund Account

Gifted Amount

\$250,000.00 - Settlement Fund

AOC 12-mt CD Funded

Monies are held at the Archdiocese Bank in a 12-mt CD savings with an interest rate of 3.38% which is the current best offering available within the AOC.

Your savings could be worth \$258,594.02 after 1 years of \$0.00 annual deposits to a Savings account returning 3.38% APY compounded daily.

Savings Projection in 1 Years

Starting	Total	Total Interest	End Balance
Balance	Contribution	Earned	
\$250,000.00	\$0.00	\$8,594.02	\$258,594.02

Scholarship monies qualifications + breakdown

Yearly Total Awarded

\$8,594.02

Winner(s)

Up to 2 children

Member of HCJP

Active – Good standing

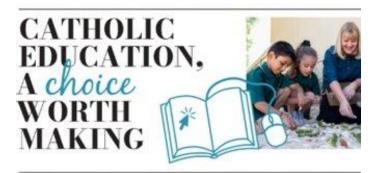
Need

Need of monies shown based on FACTS application





Parish School on Chicago's Northside



One School. Two Campuses.

Primary School Campus

Middle School Campus (5th-8th Grade)

(PreK-4th Grade)

7318 N. Oakley Ave.,

6216 N. Glenwood Ave., Chicago, IL 60660

<u>Chicago, IL 60645</u>

Phone: <u>(773) 743-6277</u>

Phone: <u>(773) 271-2008</u>

Fax: (773) 764-1095

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Scholarship Checklist



Questions

Do I believe I have a financial need? If YES, proceed.

Am I considered an active member of Holy Child Jesus Parish? If YES, proceed.

Do I believe in the Catholic Education system and the benefits to my child/children? If YES, proceed.

Have I spoken with <u>Fr. Phi Nguyen</u> or <u>Fr. Arthur Bautista</u> and advised them of this need and intention? If YES, proceed.

I am ready to take the next steps with NCA for consideration of financial aid, grants & available scholarships? If YES, proceed.

I am reaching out to the NCA Liaison, <u>Leigh Holzman</u> today! I will be guided through the entire process from campus walks, application process and everything else in between from A-Z.

Links







Northside Catholic Academy

Learn more about the Parish School

FACTS Application

The 1st step to be considered for financial aid, grants & scholarships

NCA Application

NCA Liaison - Leigh Holzman at 773-743-6277 or lholzman@ncaweb.org

Your guide from start to 1st day of class

Thank you

Any additional questions or concerns can be addressed by emailing Annette Fox, Operations Director at afox@archichicago.org

