

MINUTES OF MEETING
OF
BOARD OF DIRECTORS

THE STATE OF TEXAS

COUNTY OF TRAVIS

LAKESIDE WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2B

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On October 11, 2021, at 6:00 p.m., the Board of Directors of Lakeside Water Control and Improvement District No. 2B (“District”) met in regular session, open to the public, outside the boundaries of the District, at 21100 Carries Ranch Road, Pflugerville, Texas. A copy of the notice of meeting along with associated certificates of posting is attached hereto as Exhibit “A”.

The roll was called of the members of the Board of Directors, to-wit:

Marilyn Horndt	President
Eddie Garcia	Vice President
Kenneth Whittier	Secretary/Treasurer
Jim Walker	Assistant Secretary
Terry Tuttle	Assistant Secretary

All members of the Board participated, thus constituting a quorum of the Board of Directors. All Directors who attended voted on all matters that came before the Board. Also attending were Robert Tiemann and Matthew Tiemann of Rowe Lane Development, Ltd.; Jeff Monzingo of Montoya & Monzingo, LLP; Jessica Davis of Randall Jones & Associates Engineering, Inc.; John Barganski of Specialized Public Finance, Inc.; Danielle Lam, Attorney, and Fred Castro, Paralegal, of Lloyd Gosselink Rochelle & Townsend, P.C.

Director Horndt called the meeting to order at 6:02 p.m. After conducting a roll call, she announced that a quorum of the Board was in attendance.

The next item to come before the Board was to receive public comment. No comments from the general public were received by the Board.

Director Horndt stated that the Board would next consider the approval of the minutes of the September 13, 2021 regular meeting. Upon motion by Director Garcia, seconded by Director Tuttle, and unanimously carried, the minutes of the September 13, 2021 regular meeting were approved, as presented.

Director Horndt stated that the Board would next receive a report from the District’s Engineer. Ms. Davis stated that she had nothing new to report at this time.

The next item to come before the Board was to consider the annual review of the District’s Investment Policy. Ms. Lam noted that the Board was required to review and approve the District’s

Investment Policy on an annual basis. She noted that upon review of the District's Investment Policy and the applicable laws by her firm, no changes to the District's Investment Policy were recommended at this time. Upon motion by Director Garcia, seconded by Director Tuttle, and unanimously carried, the Board adopted a resolution regarding its annual review of the District's Investment Policy, a copy of which is attached hereto as Exhibit "B".

Director Horndt stated that the Board would next consider the payment of invoices and the Bookkeeper's report. Mr. Monzingo presented copies of invoices, money transfers, and Bookkeeper's report, copies of which are attached hereto as Exhibit "C". He requested that the Board authorize the transfer of \$57,000.00 from the District's Money Market Account to the District's Checking Account to pay bills and requested that the Board authorize the transfer of \$197.58 from the District's Checking Account to the District's Debt Service Account. After discussion, upon motion by Director Tuttle, seconded by Director Garcia, and unanimously carried, the Board approved the payment of invoices, and money transfers, as presented.

Director Horndt stated that the Board would next receive recreational facilities reports and take action concerning the same, including, but not limited to, operations, maintenance, and/or improvements related to existing recreational facilities. Mr. Monzingo presented copies of the recreational facilities reports provided by Goodwin Management and Associa Hill Country, operators ("Operators") of the Park at Blackhawk and Reserve at Westcreek Amenity Centers, respectively, which are attached hereto as Exhibit "D". He stated that the reports provided updates on existing projects, and noted that no action by the Board was required in connection with any of the projects referenced in the recreational facilities reports presented.

The next item to come before the Board was to consider action as necessary concerning the District's website. Ms. Lam stated that her office was working with the District's website consultant to post certain District information and documents to ensure the District's compliance with new legislation enacted by the 87th Texas Legislature.

Director Horndt stated that the Board would next consider, and take action regarding a wholesale wastewater rate increase by the City of Pflugerville, Texas (the "City"). Ms. Lam recommended that the Board convene in Executive Session in accordance with Texas Government Code § 551.071 to consult with its attorneys.

At 6:15 p.m., upon motion by Director Whittier, seconded by Director Garcia, and unanimously carried, Director Horndt announced that the Board would next convene in Executive Session to receive advice from its attorneys regarding a wholesale wastewater rate increase by the City, in accordance with Texas Government Code § 551.071. At 6:27 p.m., upon motion by Director Garcia, seconded by Director Whittier, and unanimously carried, the Board reconvened in open meeting. Director Horndt stated that no action had been taken by the Board during the Executive Session.

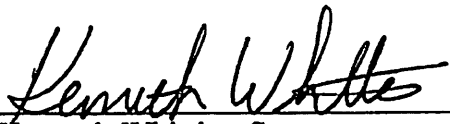
Director Horndt stated that the Board would next consider action regarding a wholesale wastewater rate increase by the City. Upon motion by Director Garcia, seconded by Director Tuttle, and unanimously carried, the Board authorized the District's Attorney to (i) prepare a petition for a wholesale rate appeal at the Public Utility Commission of Texas on behalf of the

District; (ii) issue correspondence on behalf of the District to the City providing a notice of default and directing the City to only charge amounts authorized under the District's current Order Amending and Reestablishing Water and Wastewater Service Rates, Charges, and Tap Fees ("Rate Order") and retaining only that portion of the funds paid to the City by District customers authorized by such Rate Order.

There were no announcements or requests for items at the Board's next meeting.

After discussion, there being no further business, and upon motion made by Director Walker, seconded by Director Garcia, and unanimously carried, the meeting was adjourned until further call at 6:29 p.m.

PASSED, APPROVED, AND ADOPTED THIS 8th day of November, 2021.



Kenneth Whittier, Secretary

[DISTRICT SEAL]