

RESURRECTION PARISH OPERATING STATEMENT FOR THE YEAR ENDED JUNE 30, 2023

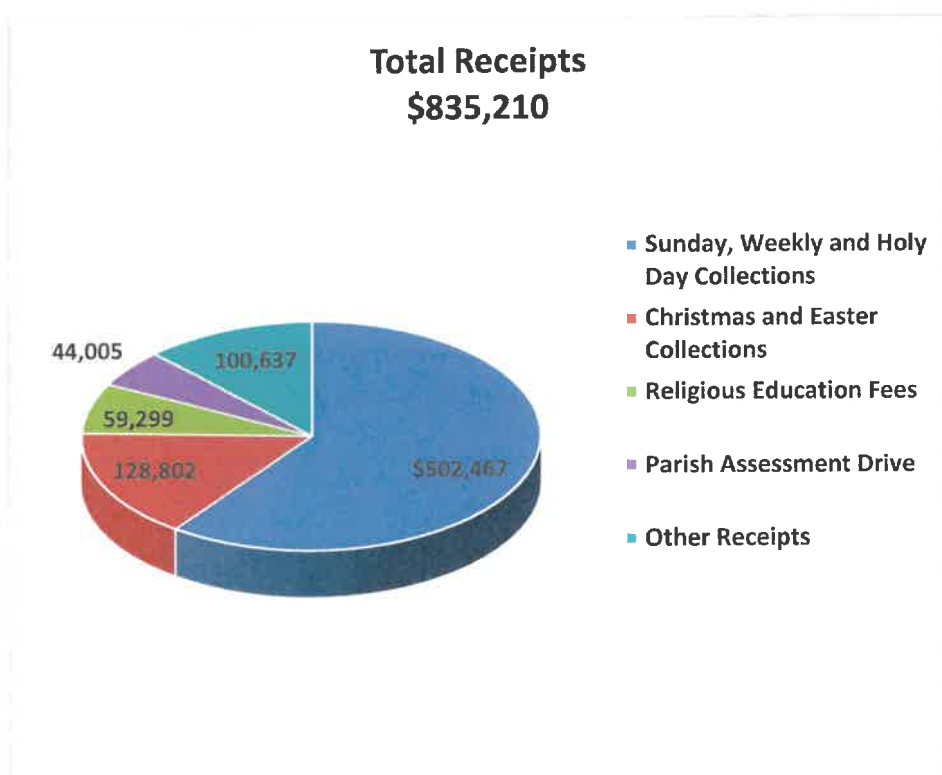
This summary explains our receipts and operating expenses for the reporting year July 1, 2022, through June 30, 2023, and includes our Operating Statement for the last two fiscal years. Thank you very much for continuing to contribute to Resurrection to support all the terrific things that are going on in our parish. Below is a summary of our fiscal year:

PARISH RECEIPTS

We had receipts (or cash coming in) of \$835,210. resulting in a small increase compared to the previous year. Our three main sources of income include:

- Sunday Collections
- Christmas and Easter Collections, and
- The Parish Assessment Drive

Compared to last year, Sunday and Weekly Collections were down by \$(18,379), a 4% decrease. Our Christmas and Easter collections were up by \$2,922 compared to the previous year and our Assessment Drive was up \$1,111 compared to the prior year. There was a \$19,126 increase in Other Receipts, Donations and Fundraising as compared to the prior year due to the generosity of several individual parishioners that made donations related to specific projects or for general parish needs.

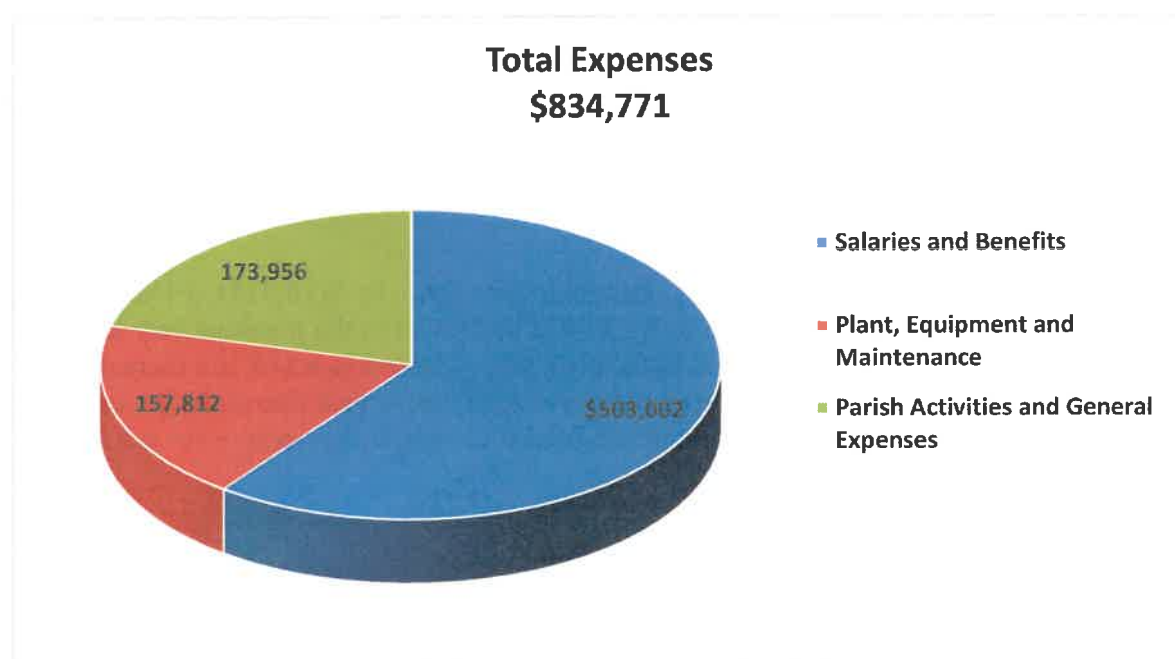


PARISH OPERATING EXPENSES

Our total operating expenses decreased by \$(13,796) compared to the previous year to \$834,771. Our largest operating expense was \$503,002 for salaries and benefits which decreased by 2% driven mainly by a reduction in Lay Salaries because of staff restructurings.

We spent \$157,812 on plant, equipment, and maintenance, a 4% increase from the prior year due mainly to higher repairs and maintenance costs offset by a significant reduction in snow removal costs.

Parish activities and general expenses were \$173,956, a 5% decrease compared to the previous year. The decrease was primarily driven by the reduction in the Parish School Subsidies.



Non-Recurring Revenue and Expenses

During our fiscal year, our church made significant improvements (called non-recurring improvements in the financial statements) to the driveway, roof and outdoor lighting that cost \$52,554. Through your generous contributions the Parish raised \$50,080 to fund these improvements.

DEFICIT NET OPERATING

We are reporting a fiscal year net operating deficit (or loss) of \$(2,033), an improvement from the prior fiscal year's deficit of \$(23,347).

National Collections

In the current fiscal year, the parish received \$26,840 through various national catholic charities.

WHAT CAN YOU DO TO CONTINUE TO HELP OUR PARISH AND COMMUNITY?

Use *WeShare* (online giving) to make your weekly or monthly contributions electronically. For more information, please go to www.resurrectionparishnj.org and click on “Donations by *WeShare* Electronic Giving” to sign up for We Share. We encourage all parishioners to consider using *WeShare*.

Consider making **appreciated stock donations**. This can help minimize your personal capital gains and will help our parish.

Consider a **Donor Advised Fund** to make gifts.

If you are 70½ or older, you may receive tax benefits from making gifts directly from your IRA. Speak to your financial advisor to consider making **Qualified Charitable Distributions**.

Consider purchasing *Samaritan RaiseRight Gift Cards* or making **direct donations** to benefit Resurrection’s **Samaritans** program that helps needy families and charities in our community.

THANK YOU!

Thank you for your continued generosity to our parish. The Finance Council will continue to work closely with Father Tarantino and the parish staff to monitor and manage your funds as well as the parish assets. We could not operate the parish without your ongoing support.

If you have questions regarding our financial report, please ask a member of the Finance Council. We will be happy to answer your questions.

*Respectfully Submitted by the Resurrection Parish Finance Council
(Father Tarantino, Mary Calabro, Jason Freund, Michael Gilchrist, Laura Hitland, Tom Loikith,,
Trina Mitsch, Gerry Papetti and Mike Neary – Chairperson).*

Resurrection Parish Operating Statement
July 1, 2022 - June 30, 2023

	7/1/22 - 6/30/23	7/1/21 - 6/30/22	Variance
Receipts			
Sunday, Weekly and Holy Day Collections	\$ 502,467	\$ 520,846	\$ (18,379)
Christmas and Easter Collections	128,802	125,880	2,922
Stipends (Baptisms, Weddings, Funerals)	18,914	23,940	(5,026)
Parish Diocesan Assessment Drive	44,005	42,894	1,111
Religious Education Fees	59,299	59,118	181
Rebate Bishop's/Diocesan Appeal	6,948	6,413	535
Other Receipts, Donations and Fundraising	74,775	55,649	19,126
Total Operating Receipts (Income)	\$835,210	\$ 834,740	\$ 470
Expenses			
Salaries and Benefits			
Religious Salaries & Stipends for Extra Clergy	\$ 61,640	\$ 60,208	\$ 1,432
Lay Salaries	141,312	152,016	(10,704)
Religious Education Salaries	112,396	116,402	(4,006)
Musicians and Cantors	71,516	72,729	(1,213)
Benefits, Payroll Taxes and Payroll Expense	107,138	104,074	3,064
Cost of Provisions and Housing Allowance	9,000	9,000	-
Total Salaries and Benefits Expenses	\$ 503,002	\$ 514,429	\$ (11,427)
Plant, Equipment and Maintenance			
Utilities	\$ 37,562	\$ 37,479	\$ 83
Property/Auto Insurance	51,932	49,495	2,437
Ordinary Repairs/Maintenance	36,136	24,247	11,889
Furnishings and Equipment	2,161	53	2,108
Maintenance Supplies	3,176	3,094	82
Equipment Rental	7,255	7,255	0
Landscaping	19,591	29,643	(10,052)
Total Plant, Equipment and Maintenance Expenses	\$ 157,812	\$ 151,266	\$ 6,546
Parish Activities and General Expenses			
Liturgical Expenses / Music/ Deacons	\$ 24,435	\$ 24,330	\$ 105
Office Expenditures	17,243	18,376	(1,133)
Parish School Subsidy	5,900	10,340	(4,440)
Religious Education Expenses (not including salaries)	13,399	14,324	(925)
Diocesan Benefit Stabilization	18,805	19,983	(1,178)
Diocesan Assessment	69,252	68,289	963
Beacon Subscriptions	7,470	7,541	(71)
Weekly Envelopes	3,101	3,064	37
Hospitality, Seniors and Volunteer Appreciation Gatherings	1,221	2,921	(1,700)
Parish Charity, Gifts and Donations	7,692	8,713	(1,021)
Continuing Education and Retreats	3,753	3,418	335
Other Expenses	1,685	1,573	112
Total Parish Activities and General Expenses	\$ 173,956	\$ 182,872	\$ (8,916)
Total Operating Expenses	\$ 834,771	\$ 848,567	\$ (13,796)
Net Operating Surplus(Deficit) Prior to Non-recurring Revenue(Expenses)	\$ 439	\$ (13,827)	\$ 14,266
Non-recurring Revenue-Spring Paving and Roofing Collection	\$ 50,080	\$ -	\$ 50,080
Non-recurring Expenses - Building Improvements	(7,385)	(9,520)	2,135
Non-recurring Expenses - Spring Paving & Roofing	(45,169)	-	(45,169)
Net Operating (Deficit)	\$ (2,035)	\$ (23,347)	\$ 21,312