

2022-23 Annual Report

Our parish was stunned by the sudden loss of its Pastor, Monsignor Joseph Lehman, midway through the fiscal year. Father Eric Ayers was able to join Saint Bede, initially in his role as Vicar for the Eastern Vicariate, then as our appointed Pastor. Father Eric quickly gained an understanding of parish operations and was able to continue the fiscal year's operations without interruption or delay. Some of the highlights include:

- The successful Lenten Mission in English and Spanish involved many parishioners in attendance (more than 350 each night) and volunteering in many capacities.
- Fr. Anthony's Upper Room Series brought people in-tuned to the moving of the Holy Spirit – with over 400 in attendance each week.
- At the request of two women parishioners, we began the Women's Bible Study, *Walking With Purpose*. It was a successful first year with over 60 women of the parish participating. There are even more registrations for the second year beginning this fall.
- 6 High School young men of the parish attended *Quo Vadis*, a retreat to begin discerning if religious life is for them.
- The bulletin returned to rave reviews and the introduction of Flocknote has helped us to reach more parishioners with a 75% read rate for Flocknote– which is outstanding.
- This year our Youth Choir has grown to nearly 80 voices.
- Our active liturgy and music volunteers are now over 600 strong in nearly 40 ministries.

Our parish still has significant debt, approximately \$4 million dollars, related to construction costs of Kaplan Parish Hall, the DiLoreto Parish Office and Ministry Level spaces. While some of that could be relieved from some planned estate gifts, it is still an obligation we continue to manage through regular payments. With interest rates rising the cost of carrying debt for the parish is increasing as well. Leadership will be exploring development options for reducing this debt going forward. You will note our capital reserve is below last year's actual. We were able to start or complete several capital items, including the installation of new speakers in the Nave, Columbarium Wall, the Ironbound sidewalk, Common's drinking fountain and the painting of the Saint Bede quotations. Additionally, we allocated additional funds to capital reserves for future needs. We would like to grow this fund more to help with anticipated repairs and replacements as our facilities age.

The Sacred Art project continues to progress and is funded solely by parishioners who have an express interest in the artistic beauty and inspirational meaning those works create for our parish flock, as we worship together in the wonderful space with which we have been blessed.

Saint Bede Parish is in a strong and healthy position as we begin to take on the challenges that the new fiscal year will bring. We encourage everyone to take full part in the wonderfully rich liturgy, religious education, music, social, and other ministerial opportunities that the parish has the good fortune to be able to offer our parishioners and our community at large. ***Unfurl the sails and let God steer us where He will.***

Kevin Fleming

Chairman, Finance Council



Saint Bede Catholic Church Annual Financial Report

Statement of Activities

	2022-2023 Actual	2023-2024 Budget
Income		
Offertory	\$3,236,132	\$3,237,000
Parish Charities Collections	517,374	495,000
Other Donations and Income	198,099	131,650
Columbarium	199,703	155,300
Building Fund/Debt Reduction	395,898	116,000
Ministry Donations, Fundraising and Fees	94,848	73,577
Annual Diocesan Appeal - Parish Share	99,189	88,000
Facility Rentals	33,792	30,500
Unrealized Investment Inc/Loss	36,153	37,960
Total Income	\$4,811,189	\$4,364,987
Expenses		
Clergy, Admin, Parish Life, Pastoral Services	\$725,306	\$894,247
Liturgy and Music	351,900	369,915
Childrens Faith Formation	166,699	179,111
Youth Ministry	167,428	209,098
Adult Ministry	183,712	200,388
Social Ministry	554,840	498,000
Capital Items/Reserves	173,231	60,000
Debt Principal and Interest	849,452	492,200
Facilities Rental, Maintenance and Utilities	871,404	949,391
Diocesan Support	534,760	508,832
Total Expenses	\$4,578,733	\$4,361,183
Income - Expenses	\$232,456	\$3,804

Statement of Financial Position

	2023
Assets	
Cash, Checking, Savings	\$2,252,577
Investments	1,006,997
County Deposit	8,000
Property, Plant & Equipment	13,711,181
Total Assets	\$16,978,755
Liabilities and Net Assets	
Operating/Capital Funds	\$1,792,613
Restricted Funds	150,525
Columbarium	1,017,841
Endowment Fund	210,641
Social Ministry	87,954
Current Liabilities	1,550
Notes Payable	4,076,346
Net Assets	9,641,285
Total Liabilities and Net Assets	\$16,978,755
Special Project	2022-2023
Sacred Art Donations	\$188,146
Sacred Art Expenses*	246,130

*Total Project: Donations - \$971,497 Expenses - \$846,333

Offertory Giving as of September 30, 2023:

This year, we are at \$697,421 which represents 91.5% (about 8.5% under) of where we would like to be at this time. We will need to improve upon this as our expenses will continue to grow as we enter the time of year when our ministries and formation activities are in full swing.

Last Name of Family _____ Envelope Number _____

First Name _____ Street Address _____

City _____ State ____ Zip _____

Day Phone _____ Email _____

Commitment Declaration

I am/we will to contribute this amount weekly/monthly/annually to the Offertory: \$ _____

You can complete this form online at www.bedeva.org/online-giving