



## SAMPLE BEQUEST MESSAGING:

You can make a gift through your will by naming {INSERT ORGANIZATION NAME} as a beneficiary. You decide if it is a specific, a percentage, residual, or contingent amount. When you make a gift through your will, it has no immediate impact on your financial position, and you can modify it at any time. In addition, gifts to charity made through your will can reduce the size of your estate. If you have a taxable estate, the charitable contribution may offset or eliminate estate taxes leaving more for your heirs.

### **Percent Bequest:**

You gift a percentage of your estate that is controlled by your will. For example, I give 10% of my estate to {INSERT ORGANIZATION NAME}.

*I give, devise, and bequeath \_\_\_\_\_ percent (\_\_\_\_%) to the Catholic Community Foundation, a nonprofit organization located at 4500 S. Lakeshore Dr. #650, Tempe, AZ 85282, Federal Tax ID #86-0465177, for the {INSERT ORGANIZATION NAME ENDOWMENT}.*

### **Specific Bequest:**

You make a gift of a specific dollar amount or asset, such as real estate or a vehicle naming {INSERT ORGANIZATION HERE} as a beneficiary.

### **For residuary bequest:**

Once all your specific bequests have been fulfilled, you may give all or a percentage of the remainder of your estate to {INSERT ORGANIZATION NAME}.

*I give, devise, and bequeath to the Catholic Community Foundation, a nonprofit organization located at 4500 S. Lakeshore Dr. #650, Tempe, AZ 85282, Federal Tax ID #86-0465177, ALL or \_\_\_\_\_ PERCENT (\_\_\_\_%) of the rest, residue, and remainder of my estate for the {INSERT ORGANIZATION NAME ENDOWMENT}.*

### **Other helpful language for any will:**

I instruct that all charitable gifts, bequests, and devises should be made, to the extent possible, from assets that constitute income in respect of a decedent, as that term is defined in the Internal Revenue Code.

### **Non-Testamentary Language for Designation of Beneficiary:**

Donors may wish to designate a charity or fund as the beneficiary of assets such as life insurance, stock accounts, and IRAs. This allows the donor to have complete control

of his or her assets during the donor's lifetime. At the donor's death, the asset passes without probate to the beneficiary designated.

**Life Insurance:** Complete a "change of beneficiary form" for an existing policy. Sample language: *"X percent to my heirs (list names) and X percentage to the Catholic Community Foundation, located in Tempe, Arizona, tax id #86-0465177 for the benefit of ORGANIZATION NAME endowment."* Transfer ownership of an existing policy or purchase a new policy and make the Catholic Community Foundation the owner and irrevocable beneficiary for the benefit of your parish, school, ministry, etc.

**Retirement Funds:** Complete a "change of beneficiary form" for an IRA or other retirement fund. Sample language: *"X percent to my heirs (list names) and X percent to the Catholic Community Foundation, located in Tempe, Arizona, tax id# 86-0465177 for the benefit of ORGANIZATION NAME endowment."*

In order to designate a beneficiary, the donor should contact the custodian of the asset and request a beneficiary designation form. The fund may be designated as either primary or as contingent beneficiary. Suggested language is as follows: -  
----- *% to the Catholic Community Foundation, located in Tempe, Arizona, tax id# 86-0465177 for the benefit of ORGANIZATION NAME endowment.*

#### **Real Estate:**

*I give, devise, and bequeath all of the right, title, and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to the Catholic Community Foundation, a nonprofit organization located at 4500 S. Lakeshore Dr. #650, Tempe, AZ 85282, Federal Tax ID #86-0465177, for the {INSERT ORGANIZATION NAME ENDOWMENT}.*

#### **Personal Property:**

*I give, devise, and bequeath DESCRIPTION OF PROPERTY to the Catholic Community Foundation, a nonprofit organization located at 4500 S. Lakeshore Dr. Tempe, AZ 85282, Federal Tax ID #86-0465177, for the {INSERT ORGANIZATION NAME ENDOWMENT}.*

#### **Contingent Bequest:**

When you write your will, you can name primary and contingent beneficiaries. In this situation, if the primary beneficiary is no longer living or declines the asset, the contingent beneficiary receives the asset.

*If (primary beneficiary) does not survive me, then I hereby give, devise, and bequeath to the Catholic Community Foundation, a nonprofit organization located at 4500 S. Lakeshore Dr. #650, Tempe, AZ 85282, Federal Tax ID #86-0465177, DESCRIPTION OF ASSET for the {INSERT ORGANIZATION NAME ENDOWMENT}.*

**Restricted Bequest:**

In each bequest scenario, you may also choose to direct your gift to a specific fund or purpose. Simply direct your attorney to state the name of the fund or purpose in your bequest language. If you have questions, please contact us, and we will be glad to help.

*Gift a Specific Dollar Amount: I give, devise, and bequeath \$\_\_\_\_\_ to the Catholic Community Foundation, a nonprofit organization located at 4500 S. Lakeshore Dr. #650, Tempe, AZ 85282, Federal Tax ID #86-0465177, for the {INSERT ORGANIZATION NAME ENDOWMENT}.*

**Neither the author nor this organization is engaged in rendering legal or tax advice. Rather, this publication is intended to provide only information of a general nature. For advice in specific cases, the services of an attorney or another professional advisor should be obtained.**