

**TO: THE BOARD OF DIRECTORS OF LAKE DUNLAP WATER CONTROL AND IMPROVEMENT DISTRICT, TEXAS, AND TO ALL OTHER INTERESTED PERSONS:**

Notice is hereby given that the Board of Directors of Lake Dunlap Water Control and Improvement District will hold a special meeting on August 23, 2022 at 2:00 p.m. within the boundaries of the District, at Marriott New Braunfels River Village, Conference Suite Meeting Room, 750 I-35 North, New Braunfels, Texas 78130.

**Meeting Packet:**

**A copy of the meeting packet shall be available at the following website:** <https://lakedunlapwcid.org/>

**Meeting Topics:**

The meeting will be held for the following purposes:

1. Receive Public Comments.
2. Consider and take action regarding approval of the minutes from the June 21, 2022 Board of Directors' meeting.
3. Discussion and possible action related to installation of District signs at principal entrances to the District.
4. Consider Preliminary Draft Budget for Fiscal Year 2023.
5. Consider and take action to approve a Proposed Tax Rate for 2022 Tax Year, establish a date for the Tax Hearing, and Authorize Publication of Notice of Tax Hearing.
6. Consider and take action relating to Funding and Construction of Improvements to the Lake Dunlap Dam Facilities:
  - a. Receive Report regarding status of construction by Guadalupe-Blanco River Authority ("GBRA") for construction of Improvements to the Lake Dunlap Dam Facilities;
  - b. Receive Report regarding hydroelectric revenues;
  - c. Discussion and possible action relating to GBRA's payment obligation to the District under the Contract for Financing and Operation of Lake Dunlap Dam and Hydroelectric Facilities dated December 16, 2020; and
  - d. Other matters related thereto.
7. Consider and take action regarding potential communications to District residents and property owners.
8. Consider and take action regarding Approval of the Bookkeepers Report (including Quarterly Investment Report) and Payment of Bills and Invoices.

Anthony S. Corbett

The Board of Directors may go into Executive Session if necessary, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the above matters. No final action, decision or vote will be taken on any subject or matter in Executive Session.

The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call 512-328-2008 for further information.



4. The Board considered matters relating to the May 7, 2022 Director Election. After discussion, Director Moeller moved that the Board approve the Certificates of Election, Oath of Office and Statement of Officers for the elected directors. Director Harrison seconded the motion, which carried unanimously (4-0). Copies of the Certificates of Election, Oaths of Office and Statements of Officer are attached to these meeting minutes.

5. The Board then considered the appointment of officers. Director Harrison moved that the Board keep the current officer positions. Director Moeller seconded the motion, which carried 3-0-1 with Director Johnson abstaining.

6. The Board then considered adoption of a Resolution amending the authorized meeting locations of the Board of Directors. Mr. Corbett explained that the resolution would designate the new address of his law firm as a designated meeting location. Director Harrison moved that the Board adopt the Resolution. Director Moeller seconded the motion, which carried unanimously (4-0). A copy of the Resolution is attached to these meeting minutes.

7. The Board then considered the installation of signs at two principal entrances of the District. After discussion, Director Harrison moved that the Board authorize the President to designate the sign locations, and to authorize the installation at a cost not to exceed \$2,000. Director Harmon seconded the motion, which carried unanimously (4-0).

8. Director Moeller provided a report regarding the status of construction of the Lake Dunlap Dam Improvements by GBRA.

9. The Board then discussed potential communications to District residents. The Board concurred that the Communications Committee should continue to post periodic updates regarding dam construction on the District website.

[Editor's Note: Director Johnson left the meeting at this time.]

10. Allen Douthitt presented the Bookkeeper's Report. After the presentation, Director Harmon moved that the Board approve the Bookkeeper's Report and the payment of invoices as presented in the report. Director Moeller seconded the motion, which carried unanimously (4-0). 3A copy of the Bookkeeper's Report is attached to these meeting minutes.

11. By unanimous acclamation, the Board adjourned the meeting at 12:15 p.m.

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(SEAL)

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Secretary, Board of Directors

# Estimate



Date: 7/14/2022  
Prepared for: Melissa Roberts  
Job Name: WCID- LAKE DUNLAP SIGN INSTALL

Attn: Melissa Robert

Inframark is pleased to present the following **estimate** to perform the following scope of work.

## Scope of Work

1. **Installing posts with concrete base for signs**
2. **Install signs onto post with proper hardware**
3. **Clean up job site.**

## Estimated Cost

**Total Estimate: \$3,354.76**

Scope of work is based on provided maps, topical evaluation, and other provided information considered to be known variables. The known variables are utilized to formulate material costs, equipment costs, labor, course of action, and price to perform the scope of work.

Due to the nature of infrastructure and unknown variables, should the scope of work change, a change order will be requested, and work will cease until appropriate approvals have authorized the change of the scope of work.

\*This is an estimate of known variables at the time and **valid for 20 days** from the date of the estimate letter with **no warranty**.

A handwritten signature in black ink, appearing to read "Adrian Rodriguez", written over a horizontal line.

Adrian Rodriguez  
Field Service Manager

**Lake Dunlap WCID**  
**Proposed Budget**  
**Fiscal Year 2022-2023**

	General Fund FY '22-'23	Special Revenue Fund FY '22-'23	Total FY '22-'23
<b>Beginning Balance:</b>	\$ 279,842	\$ 289,599	\$ 569,441
<b>Revenues:</b>			
Property Tax Revenue	\$ 335,235	\$ 384,154	\$ 719,389
GBRA Annual Payment	-	500,000	500,000
Other Income	-	-	-
<b>Total Revenues</b>	<b>335,235</b>	<b>884,154</b>	<b>1,219,389</b>
<b>Expenses:</b>			
Administrative Expenses			
Insurance	1,750	-	1,750
Public Notice	500	-	500
Website	1,450	-	1,450
Meeting Expense	500	-	500
Appraisal District/Tax Collection Fees	4,000	-	4,000
Election Expense	5,000	-	5,000
Other / Miscellaneous	2,000	-	2,000
Total Administrative Expenses	15,200	-	15,200
Professional Fees			
Legal Fees	24,000	-	24,000
Audit Fees	10,000	-	10,000
Bookkeeping Fees	15,000	-	15,000
Total Professional Fees	49,000	-	49,000
Debt Service			
GBRA Contract Revenue Bond Payments	335,000	1,168,650	1,503,650
Total Contracted Services	335,000	1,168,650	1,503,650
<b>Total Expenses</b>	<b>399,200</b>	<b>1,168,650</b>	<b>1,567,850</b>
<b>Excess/(Deficiency)</b>	<b>\$ (63,965)</b>	<b>\$ (284,496)</b>	<b>\$ (348,461)</b>
<b>Ending Balance:</b>	<b>\$ 215,877</b>	<b>\$ 5,103</b>	<b>\$ 220,980</b>
<b>Assumptions:</b>			
-Certified AV:			
Comal County	\$ 119,991,482		
Guadalupe County	\$ 239,703,141		
Total AV	\$ 359,694,623		
Tax Rate:			
Maintenance	\$ 0.0932		
Contract	\$ 0.1068		
Total Tax Rate	\$ 0.2000		

# WATER DISTRICT

## NOTICE OF PUBLIC HEARING ON TAX RATE

The Lake Dunlap Water Control and Improvement District will hold a public hearing on a proposed tax rate for the tax year 2022 on Tuesday, September 20, 2022 at 2:00 p.m. The hearing will be conducted within the boundaries of the District, at Marriott New Braunfels River Village, 750 I-35 North, New Braunfels, Texas 78130.

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

*(Names of all board members and, if a vote was taken, an indication of how each voted on the proposed tax rate and an indication of any absences.)*

<b>FOR</b> the proposal:	_____
<b>AGAINST</b> the proposal:	_____
<b>PRESENT</b> and not voting:	_____
<b>ABSENT:</b>	_____

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This year
Total tax rate (per \$100 of value)	<u>\$0.2000/\$100</u> Adopted	<u>\$0.2000/\$100</u> Proposed
Difference in rates per \$100 of value	\$0.0000/\$100	
Percentage increase/decrease in rates (+/-)	0.00%	
Average appraised residence homestead value	\$536,622	\$737,575
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$39,154	\$161,353
Average residence homestead taxable value	\$497,468	\$576,222
Tax on average residence homestead	\$994.94	\$1152.44
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)	\$157.50 15.83%	



If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate, Lake Dunlap Water Control and Improvement District proposes to use the tax increase for the purpose of providing payment of costs to the Guadalupe-Blanco River Authority pursuant to a contract for financing improvements to the Lake Dunlap Dam, and to fund District administration costs.

#### **NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE**

If the District adopts a combined debt service and operation and maintenance tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**\$40,000,000**

Guadalupe-Blanco River Authority  
Contract Revenue Bonds, Series 2021  
(Lake Dunlap Dam and Hydroelectric Facilities)

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Final Numbers

**\$40,000,000**

Guadalupe-Blanco River Authority  
Contract Revenue Bonds, Series 2021  
(Lake Dunlap Dam and Hydroelectric Facilities)

## Sources & Uses

Dated 01/14/2021 | Delivered 01/14/2021

### Sources Of Funds

Par Amount of Bonds	\$40,000,000.00
TWDB Loan Origination Fee	(687,961.00)

<b>Total Sources</b>	<b>\$39,312,039.00</b>
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### Uses Of Funds

Costs of Issuance	219,000.00
Deposit to Capitalized Interest (CIF) Fund	53,371.05
Deposit to Project Construction Fund	39,039,667.95

<b>Total Uses</b>	<b>\$39,312,039.00</b>
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Final Numbers

**\$40,000,000**

Guadalupe-Blanco River Authority  
Contract Revenue Bonds, Series 2021  
(Lake Dunlap Dam and Hydroelectric Facilities)

## Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
08/15/2023	Serial Coupon	-	-	1,420,000.00	100.000%	1,420,000.00
08/15/2024	Serial Coupon	-	-	1,420,000.00	100.000%	1,420,000.00
08/15/2025	Serial Coupon	-	-	1,420,000.00	100.000%	1,420,000.00
08/15/2026	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2027	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2028	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2029	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2030	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2031	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2032	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2033	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2034	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2035	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2036	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2037	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2038	Serial Coupon	-	-	1,425,000.00	100.000%	1,425,000.00
08/15/2039	Serial Coupon	0.030%	0.030%	1,425,000.00	100.000%	1,425,000.00
08/15/2040	Serial Coupon	0.070%	0.070%	1,425,000.00	100.000%	1,425,000.00
08/15/2041	Serial Coupon	0.110%	0.110%	1,425,000.00	100.000%	1,425,000.00
08/15/2042	Serial Coupon	0.150%	0.150%	1,425,000.00	100.000%	1,425,000.00
08/15/2043	Serial Coupon	0.180%	0.180%	1,430,000.00	100.000%	1,430,000.00
08/15/2044	Serial Coupon	0.210%	0.210%	1,430,000.00	100.000%	1,430,000.00
08/15/2045	Serial Coupon	0.240%	0.240%	1,435,000.00	100.000%	1,435,000.00
08/15/2046	Serial Coupon	0.250%	0.250%	1,435,000.00	100.000%	1,435,000.00
08/15/2047	Serial Coupon	0.260%	0.260%	1,440,000.00	100.000%	1,440,000.00
08/15/2048	Serial Coupon	0.270%	0.270%	1,445,000.00	100.000%	1,445,000.00
08/15/2049	Serial Coupon	0.280%	0.280%	1,450,000.00	100.000%	1,450,000.00
08/15/2050	Serial Coupon	0.290%	0.290%	1,450,000.00	100.000%	1,450,000.00
<b>Total</b>	-	-	-	<b>\$40,000,000.00</b>	-	<b>\$40,000,000.00</b>

### Bid Information

Par Amount of Bonds	\$40,000,000.00
Gross Production	\$40,000,000.00
Bid (100.000%)	40,000,000.00
Total Purchase Price	\$40,000,000.00
Bond Year Dollars	\$644,919.44
Average Life	16.123 Years
Average Coupon	0.1331883%
Net Interest Cost (NIC)	0.1331883%
True Interest Cost (TIC)	0.1326876%

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Final Numbers

**\$40,000,000**

Guadalupe-Blanco River Authority  
Contract Revenue Bonds, Series 2021  
(Lake Dunlap Dam and Hydroelectric Facilities)

## Net Debt Service Schedule

Part 1 of 3

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
01/14/2021	-	-	-	-	-	-	-
08/15/2021	-	-	19,722.05	19,722.05	(19,722.05)	-	-
02/15/2022	-	-	16,824.50	16,824.50	(16,824.50)	-	-
08/15/2022	-	-	16,824.50	16,824.50	(16,824.50)	-	-
02/15/2023	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2023	1,420,000.00	-	16,824.50	1,436,824.50	-	1,436,824.50	-
12/31/2023	-	-	-	-	-	-	1,453,649.00
02/15/2024	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2024	1,420,000.00	-	16,824.50	1,436,824.50	-	1,436,824.50	-
12/31/2024	-	-	-	-	-	-	1,453,649.00
02/15/2025	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2025	1,420,000.00	-	16,824.50	1,436,824.50	-	1,436,824.50	-
12/31/2025	-	-	-	-	-	-	1,453,649.00
02/15/2026	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2026	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2026	-	-	-	-	-	-	1,458,649.00
02/15/2027	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2027	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2027	-	-	-	-	-	-	1,458,649.00
02/15/2028	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2028	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2028	-	-	-	-	-	-	1,458,649.00
02/15/2029	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2029	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2029	-	-	-	-	-	-	1,458,649.00
02/15/2030	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2030	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2030	-	-	-	-	-	-	1,458,649.00
02/15/2031	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2031	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2031	-	-	-	-	-	-	1,458,649.00
02/15/2032	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2032	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2032	-	-	-	-	-	-	1,458,649.00
02/15/2033	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2033	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2033	-	-	-	-	-	-	1,458,649.00
02/15/2034	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2034	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2034	-	-	-	-	-	-	1,458,649.00
02/15/2035	-	-	16,824.50	16,824.50	-	16,824.50	-

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Final Numbers

**\$40,000,000**

Guadalupe-Blanco River Authority  
Contract Revenue Bonds, Series 2021  
(Lake Dunlap Dam and Hydroelectric Facilities)

## Net Debt Service Schedule

Part 2 of 3

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
08/15/2035	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2035	-	-	-	-	-	-	1,458,649.00
02/15/2036	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2036	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2036	-	-	-	-	-	-	1,458,649.00
02/15/2037	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2037	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2037	-	-	-	-	-	-	1,458,649.00
02/15/2038	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2038	1,425,000.00	-	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2038	-	-	-	-	-	-	1,458,649.00
02/15/2039	-	-	16,824.50	16,824.50	-	16,824.50	-
08/15/2039	1,425,000.00	0.030%	16,824.50	1,441,824.50	-	1,441,824.50	-
12/31/2039	-	-	-	-	-	-	1,458,649.00
02/15/2040	-	-	16,610.75	16,610.75	-	16,610.75	-
08/15/2040	1,425,000.00	0.070%	16,610.75	1,441,610.75	-	1,441,610.75	-
12/31/2040	-	-	-	-	-	-	1,458,221.50
02/15/2041	-	-	16,112.00	16,112.00	-	16,112.00	-
08/15/2041	1,425,000.00	0.110%	16,112.00	1,441,112.00	-	1,441,112.00	-
12/31/2041	-	-	-	-	-	-	1,457,224.00
02/15/2042	-	-	15,328.25	15,328.25	-	15,328.25	-
08/15/2042	1,425,000.00	0.150%	15,328.25	1,440,328.25	-	1,440,328.25	-
12/31/2042	-	-	-	-	-	-	1,455,656.50
02/15/2043	-	-	14,259.50	14,259.50	-	14,259.50	-
08/15/2043	1,430,000.00	0.180%	14,259.50	1,444,259.50	-	1,444,259.50	-
12/31/2043	-	-	-	-	-	-	1,458,519.00
02/15/2044	-	-	12,972.50	12,972.50	-	12,972.50	-
08/15/2044	1,430,000.00	0.210%	12,972.50	1,442,972.50	-	1,442,972.50	-
12/31/2044	-	-	-	-	-	-	1,455,945.00
02/15/2045	-	-	11,471.00	11,471.00	-	11,471.00	-
08/15/2045	1,435,000.00	0.240%	11,471.00	1,446,471.00	-	1,446,471.00	-
12/31/2045	-	-	-	-	-	-	1,457,942.00
02/15/2046	-	-	9,749.00	9,749.00	-	9,749.00	-
08/15/2046	1,435,000.00	0.250%	9,749.00	1,444,749.00	-	1,444,749.00	-
12/31/2046	-	-	-	-	-	-	1,454,498.00
02/15/2047	-	-	7,955.25	7,955.25	-	7,955.25	-
08/15/2047	1,440,000.00	0.260%	7,955.25	1,447,955.25	-	1,447,955.25	-
12/31/2047	-	-	-	-	-	-	1,455,910.50
02/15/2048	-	-	6,083.25	6,083.25	-	6,083.25	-
08/15/2048	1,445,000.00	0.270%	6,083.25	1,451,083.25	-	1,451,083.25	-
12/31/2048	-	-	-	-	-	-	1,457,166.50

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Final Numbers

**\$40,000,000**

Guadalupe-Blanco River Authority  
Contract Revenue Bonds, Series 2021  
(Lake Dunlap Dam and Hydroelectric Facilities)

## Net Debt Service Schedule

Part 3 of 3

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
02/15/2049	-	-	4,132.50	4,132.50	-	4,132.50	-
08/15/2049	1,450,000.00	0.280%	4,132.50	1,454,132.50	-	1,454,132.50	-
12/31/2049	-	-	-	-	-	-	1,458,265.00
02/15/2050	-	-	2,102.50	2,102.50	-	2,102.50	-
08/15/2050	1,450,000.00	0.290%	2,102.50	1,452,102.50	-	1,452,102.50	-
12/31/2050	-	-	-	-	-	-	1,454,205.00
<b>Total</b>	<b>\$40,000,000.00</b>	<b>-</b>	<b>\$858,957.05</b>	<b>\$40,858,957.05</b>	<b>(53,371.05)</b>	<b>\$40,805,586.00</b>	<b>-</b>

Final Numbers

**\$40,000,000**

Guadalupe-Blanco River Authority

Contract Revenue Bonds, Series 2021

(Lake Dunlap Dam and Hydroelectric Facilities)

## Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S
12/31/2021	-	-	19,722.05	19,722.05	(19,722.05)	-
12/31/2022	-	-	33,649.00	33,649.00	(33,649.00)	-
12/31/2023	1,420,000.00	-	33,649.00	1,453,649.00	-	1,453,649.00
12/31/2024	1,420,000.00	-	33,649.00	1,453,649.00	-	1,453,649.00
12/31/2025	1,420,000.00	-	33,649.00	1,453,649.00	-	1,453,649.00
12/31/2026	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2027	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2028	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2029	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2030	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2031	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2032	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2033	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2034	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2035	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2036	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2037	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2038	1,425,000.00	-	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2039	1,425,000.00	0.030%	33,649.00	1,458,649.00	-	1,458,649.00
12/31/2040	1,425,000.00	0.070%	33,221.50	1,458,221.50	-	1,458,221.50
12/31/2041	1,425,000.00	0.110%	32,224.00	1,457,224.00	-	1,457,224.00
12/31/2042	1,425,000.00	0.150%	30,656.50	1,455,656.50	-	1,455,656.50
12/31/2043	1,430,000.00	0.180%	28,519.00	1,458,519.00	-	1,458,519.00
12/31/2044	1,430,000.00	0.210%	25,945.00	1,455,945.00	-	1,455,945.00
12/31/2045	1,435,000.00	0.240%	22,942.00	1,457,942.00	-	1,457,942.00
12/31/2046	1,435,000.00	0.250%	19,498.00	1,454,498.00	-	1,454,498.00
12/31/2047	1,440,000.00	0.260%	15,910.50	1,455,910.50	-	1,455,910.50
12/31/2048	1,445,000.00	0.270%	12,166.50	1,457,166.50	-	1,457,166.50
12/31/2049	1,450,000.00	0.280%	8,265.00	1,458,265.00	-	1,458,265.00
12/31/2050	1,450,000.00	0.290%	4,205.00	1,454,205.00	-	1,454,205.00
<b>Total</b>	<b>\$40,000,000.00</b>	<b>-</b>	<b>\$858,957.05</b>	<b>\$40,858,957.05</b>	<b>(53,371.05)</b>	<b>\$40,805,586.00</b>

Dunlap WCID 2020 Bonds 12 | SINGLE PURPOSE | 12/ 9/2020 | 5:31 PM



Final Numbers

**\$40,000,000**

Guadalupe-Blanco River Authority

Contract Revenue Bonds, Series 2021

(Lake Dunlap Dam and Hydroelectric Facilities)

## Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Coupon	Price	Issuance Price	Exponent	Bond Years
01/14/2021	-	-	-	-	-	-
08/15/2021	-	-	100.000%	-	0.5861111x	-
08/15/2022	-	-	100.000%	-	1.5861111x	-
08/15/2023	1,420,000.00	-	100.000%	1,420,000.00	2.5861111x	3,672,277.78
08/15/2024	1,420,000.00	-	100.000%	1,420,000.00	3.5861111x	5,092,277.78
08/15/2025	1,420,000.00	-	100.000%	1,420,000.00	4.5861111x	6,512,277.78
08/15/2026	1,425,000.00	-	100.000%	1,425,000.00	5.5861111x	7,960,208.33
08/15/2027	1,425,000.00	-	100.000%	1,425,000.00	6.5861111x	9,385,208.33
08/15/2028	1,425,000.00	-	100.000%	1,425,000.00	7.5861111x	10,810,208.33
08/15/2029	1,425,000.00	-	100.000%	1,425,000.00	8.5861111x	12,235,208.33
08/15/2030	1,425,000.00	-	100.000%	1,425,000.00	9.5861111x	13,660,208.33
08/15/2031	1,425,000.00	-	100.000%	1,425,000.00	10.5861111x	15,085,208.33
08/15/2032	1,425,000.00	-	100.000%	1,425,000.00	11.5861111x	16,510,208.33
08/15/2033	1,425,000.00	-	100.000%	1,425,000.00	12.5861111x	17,935,208.33
08/15/2034	1,425,000.00	-	100.000%	1,425,000.00	13.5861111x	19,360,208.33
08/15/2035	1,425,000.00	-	100.000%	1,425,000.00	14.5861111x	20,785,208.33
08/15/2036	1,425,000.00	-	100.000%	1,425,000.00	15.5861111x	22,210,208.33
08/15/2037	1,425,000.00	-	100.000%	1,425,000.00	16.5861111x	23,635,208.33
08/15/2038	1,425,000.00	-	100.000%	1,425,000.00	17.5861111x	25,060,208.33
08/15/2039	1,425,000.00	0.030%	100.000%	1,425,000.00	18.5861111x	26,485,208.33
08/15/2040	1,425,000.00	0.070%	100.000%	1,425,000.00	19.5861111x	27,910,208.33
08/15/2041	1,425,000.00	0.110%	100.000%	1,425,000.00	20.5861111x	29,335,208.33
08/15/2042	1,425,000.00	0.150%	100.000%	1,425,000.00	21.5861111x	30,760,208.33
08/15/2043	1,430,000.00	0.180%	100.000%	1,430,000.00	22.5861111x	32,298,138.89
08/15/2044	1,430,000.00	0.210%	100.000%	1,430,000.00	23.5861111x	33,728,138.89
08/15/2045	1,435,000.00	0.240%	100.000%	1,435,000.00	24.5861111x	35,281,069.44
08/15/2046	1,435,000.00	0.250%	100.000%	1,435,000.00	25.5861111x	36,716,069.44
08/15/2047	1,440,000.00	0.260%	100.000%	1,440,000.00	26.5861111x	38,284,000.00
08/15/2048	1,445,000.00	0.270%	100.000%	1,445,000.00	27.5861111x	39,861,930.56
08/15/2049	1,450,000.00	0.280%	100.000%	1,450,000.00	28.5861111x	41,449,861.11
08/15/2050	1,450,000.00	0.290%	100.000%	1,450,000.00	29.5861111x	42,899,861.11
<b>Total</b>	<b>\$40,000,000.00</b>	<b>-</b>	<b>-</b>	<b>\$40,000,000.00</b>	<b>-</b>	<b>\$644,919,444.44</b>

### Description of Bonds

Final Maturity Date	8/15/2050
Issue price of entire issue	40,000,000.00
Stated Redemption at Maturity	40,000,000.00
Weighted Average Maturity = Bond Years/Issue Price	16.123 Years
Bond Yield for Arbitrage Purposes	0.2416347%

Final Numbers

**\$40,000,000**

Guadalupe-Blanco River Authority  
Contract Revenue Bonds, Series 2021  
(Lake Dunlap Dam and Hydroelectric Facilities)

**Proof Of Bond Yield @ 0.2416347%**

Part 1 of 2

Date	Cashflow	PV Factor	Present Value	Cumulative PV
01/14/2021	-	1.0000000x	-	-
08/15/2021	19,722.05	0.9985856x	19,694.16	19,694.16
02/15/2022	16,824.50	0.9973806x	16,780.43	36,474.59
08/15/2022	16,824.50	0.9961770x	16,760.18	53,234.77
02/15/2023	16,824.50	0.9949749x	16,739.96	69,974.72
08/15/2023	1,436,824.50	0.9937743x	1,427,879.25	1,497,853.97
02/15/2024	16,824.50	0.9925751x	16,699.58	1,514,553.55
08/15/2024	1,436,824.50	0.9913773x	1,424,435.24	2,938,988.79
02/15/2025	16,824.50	0.9901810x	16,659.30	2,955,648.09
08/15/2025	1,436,824.50	0.9889862x	1,420,999.54	4,376,647.62
02/15/2026	16,824.50	0.9877927x	16,619.12	4,393,266.74
08/15/2026	1,441,824.50	0.9866007x	1,422,505.12	5,815,771.87
02/15/2027	16,824.50	0.9854102x	16,579.03	5,832,350.90
08/15/2027	1,441,824.50	0.9842211x	1,419,074.08	7,251,424.98
02/15/2028	16,824.50	0.9830334x	16,539.05	7,267,964.02
08/15/2028	1,441,824.50	0.9818472x	1,415,651.31	8,683,615.33
02/15/2029	16,824.50	0.9806624x	16,499.15	8,700,114.48
08/15/2029	1,441,824.50	0.9794790x	1,412,236.79	10,112,351.27
02/15/2030	16,824.50	0.9782970x	16,459.36	10,128,810.63
08/15/2030	1,441,824.50	0.9771165x	1,408,830.51	11,537,641.14
02/15/2031	16,824.50	0.9759374x	16,419.66	11,554,060.80
08/15/2031	1,441,824.50	0.9747597x	1,405,432.45	12,959,493.24
02/15/2032	16,824.50	0.9735835x	16,380.05	12,975,873.30
08/15/2032	1,441,824.50	0.9724086x	1,402,042.58	14,377,915.87
02/15/2033	16,824.50	0.9712352x	16,340.55	14,394,256.42
08/15/2033	1,441,824.50	0.9700632x	1,398,660.89	15,792,917.31
02/15/2034	16,824.50	0.9688926x	16,301.13	15,809,218.44
08/15/2034	1,441,824.50	0.9677234x	1,395,287.35	17,204,505.79
02/15/2035	16,824.50	0.9665557x	16,261.82	17,220,767.61
08/15/2035	1,441,824.50	0.9653893x	1,391,921.95	18,612,689.56
02/15/2036	16,824.50	0.9642244x	16,222.59	18,628,912.15
08/15/2036	1,441,824.50	0.9630608x	1,388,564.67	20,017,476.82
02/15/2037	16,824.50	0.9618987x	16,183.46	20,033,660.28
08/15/2037	1,441,824.50	0.9607379x	1,385,215.49	21,418,875.77
02/15/2038	16,824.50	0.9595786x	16,144.43	21,435,020.20
08/15/2038	1,441,824.50	0.9584207x	1,381,874.38	22,816,894.58
02/15/2039	16,824.50	0.9572641x	16,105.49	22,833,000.07
08/15/2039	1,441,824.50	0.9561090x	1,378,541.33	24,211,541.41
02/15/2040	16,610.75	0.9549552x	15,862.52	24,227,403.93
08/15/2040	1,441,610.75	0.9538029x	1,375,012.45	25,602,416.38

Dunlap WCID 2020 Bonds 12 | SINGLE PURPOSE | 12/ 9/2020 | 5:31 PM

Final Numbers

**\$40,000,000**

Guadalupe-Blanco River Authority  
Contract Revenue Bonds, Series 2021  
(Lake Dunlap Dam and Hydroelectric Facilities)

**Proof Of Bond Yield @ 0.2416347%**

Part 2 of 2

Date	Cashflow	PV Factor	Present Value	Cumulative PV
02/15/2041	16,112.00	0.9526519x	15,349.13	25,617,765.51
08/15/2041	1,441,112.00	0.9515023x	1,371,221.39	26,988,986.90
02/15/2042	15,328.25	0.9503541x	14,567.27	27,003,554.17
08/15/2042	1,440,328.25	0.9492073x	1,367,170.10	28,370,724.27
02/15/2043	14,259.50	0.9480619x	13,518.89	28,384,243.16
08/15/2043	1,444,259.50	0.9469178x	1,367,595.09	29,751,838.25
02/15/2044	12,972.50	0.9457752x	12,269.07	29,764,107.32
08/15/2044	1,442,972.50	0.9446339x	1,363,080.74	31,127,188.06
02/15/2045	11,471.00	0.9434940x	10,822.82	31,138,010.88
08/15/2045	1,446,471.00	0.9423555x	1,363,089.86	32,501,100.73
02/15/2046	9,749.00	0.9412183x	9,175.94	32,510,276.67
08/15/2046	1,444,749.00	0.9400825x	1,358,183.29	33,868,459.97
02/15/2047	7,955.25	0.9389481x	7,469.57	33,875,929.53
08/15/2047	1,447,955.25	0.9378151x	1,357,914.26	35,233,843.79
02/15/2048	6,083.25	0.9366834x	5,698.08	35,239,541.87
08/15/2048	1,451,083.25	0.9355531x	1,357,565.41	36,597,107.29
02/15/2049	4,132.50	0.9344241x	3,861.51	36,600,968.79
08/15/2049	1,454,132.50	0.9332966x	1,357,136.85	37,958,105.65
02/15/2050	2,102.50	0.9321703x	1,959.89	37,960,065.54
08/15/2050	1,452,102.50	0.9310455x	1,351,973.45	39,312,038.99
<b>Total</b>	<b>\$40,858,957.05</b>	<b>-</b>	<b>\$39,312,038.99</b>	<b>-</b>

#### Derivation Of Target Amount

Par Amount of Bonds	\$40,000,000.00
TWDB Loan Origination Fee	(687,961.00)
Original Issue Proceeds	\$39,312,039.00

# **LAKE DUNLAP WCID**

## **Accounting Report**

**August 23, 2022**

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- Review Cash Activity Report, including Receipts and Expenditures
  - ☒ Action Items:
    - Approval of vendor payments
- Review July 31, 2022 Financial Statements

# 2022 Lake Dunlap WCID

January						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

February						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

[illegible]

**Lake Dunlap WCID  
Cash Activity Report  
August 23, 2022**

				First Citizens Operating	First Citizens Bookkeeper's
<b>Cash - Reported at June 21, 2022 Meeting</b>				<b>\$ 21,669.69</b>	<b>\$ 7,459.20</b>
<b>Subsequent Activity</b>				<b>9,238.99</b>	<b>0.59</b>
<u>Vendor</u>	<u>Ck #</u>	<u>Memo</u>	<u>Amount</u>		
Deposit		Tax Collections - June - July 2022	9,189.09		
Deposit		Electricity Credits - Calendar Year 2021 and 2022	46.23		
Interest Income		Interest Income - June - July 2022	3.67		
		Total Operating Account Activity	<u>9,238.99</u>		
Interest Income		Interest Income - June - July 2022	0.59		
		Total Bookkeeper's Account Activity	<u>0.59</u>		
<b>Cash - Reconciled Balance as of July 31, 2022</b>				<b>30,908.68</b>	<b>7,459.79</b>
<b>Expenditures for Approval - August 23, 2022</b>				<b>-</b>	<b>(4,365.00)</b>
<u>Vendor</u>	<u>Ck #</u>	<u>Memo</u>	<u>Amount</u>		
Bott & Douthitt PLLC	3054	Accounting Fees - June - July 2022	(2,250.00)		
Maxwebs Company	3055	Website Maintenance - June - July 2022	(225.00)		
McLean and Howard LLP	3056	Legal Fees - June 2022	(1,890.00)		
		Total Expenditures for Approval	<u>(4,365.00)</u>		
<b>Expected Balance as of August 23, 2022</b>				<b>\$ 30,908.68</b>	<b>\$ 3,094.79</b>

<p style="text-align: center;"><b>Lake Dunlap WCID</b>  <b>Cash/Investment Activity Report</b>  <b>July 31, 2022 - August 23, 2022</b></p>
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	Maturity Date	Interest Rates	Balance 7/31/2022	Subsequent		Subtotal 8/23/2022	Transfers to be Approved 8/23/2022		Projected Balance 8/23/2022
				Receipts	Disbursements				
<b>General Fund -</b>									
First Citizens Operating Account	n/a	n/a	\$ 30,908.68	\$ -	\$ -	\$ 30,908.68	\$ -		\$ 30,908.68
First Citizens Bookkeeper's Account	n/a	n/a	7,459.79	-	(4,365.00)	3,094.79	-		3,094.79
TexPool Operating Account	n/a	2.1864%	250,359.53	-	-	250,359.53	(4,520.91)	(1)	245,838.62
<b>Total - General Fund</b>			<b>288,728.00</b>	<b>-</b>	<b>(4,365.00)</b>	<b>284,363.00</b>	<b>(4,520.91)</b>		<b>279,842.09</b>
<b>Special Revenue Fund -</b>									
TexPool Tax Account	n/a	2.1864%	-	-	-	-	-		-
TexPool Special Revenue Account	n/a	2.1864%	285,077.62	-	-	285,077.62	4,520.91	(1)	289,598.53
<b>Total - Debt Service Fund</b>			<b>285,077.62</b>	<b>-</b>	<b>-</b>	<b>285,077.62</b>	<b>4,520.91</b>		<b>289,598.53</b>
<b>Total - All Funds</b>			<b>\$ 573,805.62</b>	<b>\$ -</b>	<b>\$ (4,365.00)</b>	<b>\$ 569,440.62</b>	<b>\$ -</b>		<b>\$ 569,440.62</b>

**Transfer Letter Information:**

<sup>(1)</sup> Transfer funds from TexPool Operating Account to TexPool Special Revenue Account: \$4,520.91

**Lake Dunlap WCID**  
**ANALYSIS OF TAXES COLLECTED FOR RECONCILIATION**  
**FY 2021 - 2022**

TAX YEAR	2021			TOTAL		
	General Fund	Special Revenue Fund	Total	General Fund	Debt Service Fund	Total
PERCENTAGE	\$ 0.1000	\$ 0.1000	\$ 0.2000			
COLLECTIONS:						
OCT						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	367.28	367.28	734.56	367.28	367.28	734.56
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
NOV						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	27,018.73	27,018.73	54,037.46	27,018.73	27,018.73	54,037.46
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
DEC						
TAX ADJUSTMENTS	20,482.13	20,482.13	40,964.26	20,482.13	20,482.13	40,964.26
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	85,072.92	85,072.92	170,145.83	85,072.92	85,072.92	170,145.83
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
JAN						
TAX ADJUSTMENTS	357.58	357.58	715.16	357.58	357.58	715.16
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	99,266.14	99,266.14	198,532.27	99,266.14	99,266.14	198,532.27
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
FEB						
TAX ADJUSTMENTS	(195.24)	(195.24)	(390.47)	(195.24)	(195.24)	(390.47)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	65,638.75	65,638.75	131,277.50	65,638.75	65,638.75	131,277.50
PENALTY	140.12	140.12	280.23	140.12	140.12	280.23
MAR						
TAX ADJUSTMENTS	373.35	373.35	746.69	373.35	373.35	746.69
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	6,451.41	6,451.41	12,902.81	6,451.41	6,451.41	12,902.81
PENALTY	357.69	357.69	715.37	357.69	357.69	715.37
APR						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	1,187.39	1,187.39	2,374.78	1,187.39	1,187.39	2,374.78
PENALTY	89.20	89.20	178.40	89.20	89.20	178.40
MAY						
TAX ADJUSTMENTS	596.84	596.84	1,193.68	596.84	596.84	1,193.68
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	1,669.42	1,669.42	3,338.84	1,669.42	1,669.42	3,338.84
PENALTY	210.89	210.89	421.77	210.89	210.89	421.77
JUN						
TAX ADJUSTMENTS	(89.07)	(89.07)	(178.14)	(89.07)	(89.07)	(178.14)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	3,390.67	3,390.67	6,781.34	3,390.67	3,390.67	6,781.34
PENALTY	312.38	312.38	624.75	312.38	312.38	624.75
JUL						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	751.69	751.69	1,503.38	751.69	751.69	1,503.38
PENALTY	66.17	66.17	132.34	66.17	66.17	132.34
AUG						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
SEP						
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	0.00	0.00	0.00
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL						
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	290,814.39	290,814.39	581,628.77	290,814.39	290,814.39	581,628.77
PENALTY	1,176.43	1,176.43	2,352.86	1,176.43	1,176.43	2,352.86
TOTAL DISTRIBUTION	291,990.82	291,990.82	583,981.63	291,990.82	291,990.82	583,981.63
BEGINNING						
TAXES RECEIVABLE	285,192.43	285,192.43	570,384.85	285,192.43	285,192.43	570,384.85
TAX ADJUSTMENTS	21,525.59	21,525.59	43,051.18	21,525.59	21,525.59	43,051.18
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00
LESS: COLLECTIONS	(290,814.39)	(290,814.39)	(581,628.77)	(290,814.39)	(290,814.39)	(581,628.77)
TAX REC @ END OF PERIOD	15,903.63	15,903.63	31,807.26	15,903.63	15,903.63	31,807.26



# Recap & Standings Report

Cycles: All Taxing Units: All Transaction Date Range: 07/01/2022 to 07/31/2022 Sorted By: By Year, Descending Options: Include Percentages, Include

Office of Daryl John Tax Assessor-Collector  
LADNLP (LAKE DUNLAP WCID)  
Taxing Unit Totals (MO,IS,SA,SAA)

2021 Fiscal Year: 10/01/2021 - 09/30/2022

Year	Original Roll	Beg. Uncollected	Adjustments	Adjusted Uncollected	Collections	P&I Collected	Credits-/ Discounts			Uncollected Balance YTD Collections
							Allowed	Atty. Fee Collected	Variance	
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	397,022.75	33,310.64	0.00	33,310.64	1,503.38	132.34	0.00	89.41	0.00	31,807.26 581,628.77
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2003	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2002 & prior	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Summary										
Total Current	397,022.75	33,310.64	0.00	33,310.64	1,503.38	132.34	0.00	89.41	0.00	31,807.26 581,628.77
Total Delinquent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxing Unit Total	397,022.75	33,310.64	0.00	33,310.64	1,503.38	132.34	0.00	89.41	0.00	31,807.26 581,628.77
Percentages										
% of Roll Collected - 2021 - 94.81%		Adjusted Original Roll -- \$613,436.03				Current YTD Collected -- \$581,628.77				

Combined Collections (Collections + P&I Collected) - 1,635.72

**Lake Dunlap WCID**  
**Accountant's Compilation Report**  
**July 31, 2022**

The District is responsible for the accompanying financial statements of the governmental activities of Lake Dunlap WCID, as of and for the eleven months ended May 31, 2022, which collectively comprise the District's basic financial statements – governmental funds in accordance with the accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District has omitted the management's discussion and analysis, the Statement of Net Assets, and Statement of Activities that the Governmental Accounting Standards Board required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context.

In addition, the District has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and components required by GASB 34 were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

**Supplementary Information**

The supplementary information contained in the schedules described in the Supplementary Information Index is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Lake Dunlap WCID.



BOTT & DOUTHITT, P.L.L.C.

August 22, 2022  
Round Rock, TX

# Lake Dunlap WCID

## Governmental Funds Balance Sheet

### July 31, 2022

	<b>Governmental Funds</b>		<b>Governmental Funds Total</b>
	<b>General Fund</b>	<b>Special Revenue Fund</b>	
<b>Assets</b>			
Cash and Cash Equivalents			
Cash - Operating	\$ 30,908.68	\$ -	\$ 30,908.68
Cash - Bookkeeper's	7,459.79	-	7,459.79
Cash Equivalents	250,359.53	285,077.62	535,437.15
Receivables			
Property Taxes	15,903.62	15,903.62	31,807.24
Prepaid Insurance	433.33	-	433.33
Interfund	-	4,520.91	4,520.91
<b>Total Assets</b>	<b>\$ 305,064.95</b>	<b>\$ 305,502.15</b>	<b>\$ 610,567.10</b>
<b>Liabilities</b>			
Accounts Payable	\$ 4,365.00	\$ -	\$ 4,365.00
Interfund	4,520.91	-	4,520.91
<b>Total Liabilities</b>	<b>8,885.91</b>	<b>-</b>	<b>8,885.91</b>
<b>Deferred Inflows of Resources</b>			
Deferred Revenue - Property Taxes	15,903.62	15,903.62	31,807.24
<b>Total Deferred Inflows of Resources</b>	<b>15,903.62</b>	<b>15,903.62</b>	<b>31,807.24</b>
<b>Fund Balance</b>			
Fund Balances:			
Restricted for			
Special Revenue	-	289,598.53	289,598.53
Unassigned	280,275.42	-	280,275.42
<b>Total Fund Balances</b>	<b>280,275.42</b>	<b>289,598.53</b>	<b>569,873.95</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 305,064.95</b>	<b>\$ 305,502.15</b>	<b>\$ 610,567.10</b>

# Lake Dunlap WCID

## Statement of Revenues, Expenditures & Changes in Fund Balance-Governmental Funds

### September 1, 2021 - July 31, 2022

	<b>Governmental Funds</b>		<b>Governmental Funds Total</b>
	<b>General Fund</b>	<b>Special Revenue Fund</b>	
<b>Revenues:</b>			
Property Taxes including P&I	\$ 291,990.85	\$ 291,990.85	\$ 583,981.70
Electricity Credits	46.23	-	46.23
Other Income	382.53	817.55	1,200.08
<b>Total Revenues</b>	<u>292,419.61</u>	<u>292,808.40</u>	<u>585,228.01</u>
<b>Expenditures:</b>			
Current-			
Administrative Services -			
Tax Collector/Appraisal Fees	3,209.88	3,209.87	6,419.75
Insurance	1,449.42	-	1,449.42
Website Maintenance	1,365.00	-	1,365.00
Miscellaneous Expense	160.27	-	160.27
Professional Fees -			
Legal Fees	8,152.32	-	8,152.32
Accounting Fees	10,850.00	-	10,850.00
<b>Total Expenditures</b>	<u>25,186.89</u>	<u>3,209.87</u>	<u>28,396.76</u>
<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<u>267,232.72</u>	<u>289,598.53</u>	<u>556,831.25</u>
<b>Fund Balance, September 1, 2021</b>	<u>13,042.70</u>	<u>-</u>	<u>13,042.70</u>
<b>Fund Balance, July 31, 2022</b>	<u>\$ 280,275.42</u>	<u>\$ 289,598.53</u>	<u>\$ 569,873.95</u>

## **Supplementary Information**

### **Index**

#### **General Fund**

- Budgetary Comparison Schedule – General Fund
- Revenues & Expenses - Budget + Actual

**Lake Dunlap WCID**  
**Budgetary Comparison Schedule - General Fund**  
**July 31, 2022**

	CURRENT MONTH			YEAR TO DATE		
	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
<b>Revenues:</b>						
Property Taxes including P&I	\$ 817.86	\$ -	\$ 817.86	\$ 291,990.85	\$ 310,892.00	\$ (18,901.15)
Electricity Credits	46.23	-	46.23	46.23	-	46.23
Other Income	<u>324.66</u>	<u>-</u>	<u>324.66</u>	<u>382.53</u>	<u>-</u>	<u>382.53</u>
<b>Total Revenues</b>	<u>1,188.75</u>	<u>-</u>	<u>1,188.75</u>	<u>292,419.61</u>	<u>310,892.00</u>	<u>(18,472.39)</u>
<b>Expenditures:</b>						
Current-						
Administrative Services -						
Tax Collector/Appraisal Fees	-	-	-	3,209.88	2,500.00	(709.88)
Insurance	-	-	-	1,449.42	1,200.00	(249.42)
Website Maintenance	125.00	200.00	75.00	1,365.00	2,200.00	835.00
Miscellaneous Expense	-	130.00	130.00	160.27	2,180.00	2,019.73
Professional Fees -						
Legal Fees	-	2,000.00	2,000.00	8,152.32	22,000.00	13,847.68
Accounting Fees	<u>1,000.00</u>	<u>1,250.00</u>	<u>250.00</u>	<u>10,850.00</u>	<u>13,750.00</u>	<u>2,900.00</u>
<b>Total Expenditures</b>	<u>1,125.00</u>	<u>3,580.00</u>	<u>2,455.00</u>	<u>25,186.89</u>	<u>43,830.00</u>	<u>18,643.11</u>
<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<u>\$ 63.75</u>	<u>\$ (3,580.00)</u>	<u>\$ 3,643.75</u>	<u>\$ 267,232.72</u>	<u>\$ 267,062.00</u>	<u>\$ 170.72</u>

# Lake Dunlap WCID

## Revenues & Expenditures - General Fund: Actual + Budgeted

### Fiscal Year 2021-2022

	FY 2022 Budget Approved 9/21/2021	Actual Sep-21	Actual Oct-21	Actual Nov-21	Actual Dec-21	Actual Jan-22	Actual Feb-22	Actual Mar-22	Actual Apr-22	Actual May-22	Actual Jun-22	Actual Jul-22	Budget Aug-22	Actual + Budget	Variance
<b>Revenues:</b>															
Property Taxes	\$ 310,892	\$ -	\$ 367	\$ 27,019	\$ 85,073	\$ 99,266	\$ 65,779	\$ 6,809	\$ 1,277	\$ 1,880	\$ 3,703	\$ 818	\$ -	\$ 291,991	\$ (18,901)
Electricity Credits	-	-	-	-	-	-	-	-	-	-	-	46	-	46	46
Other Income	-	-	-	-	1	2	4	5	3	2	39	325	-	381	381
<b>Total Revenues</b>	<b>310,892</b>	<b>-</b>	<b>367</b>	<b>27,019</b>	<b>85,074</b>	<b>99,268</b>	<b>65,783</b>	<b>6,814</b>	<b>1,280</b>	<b>1,882</b>	<b>3,742</b>	<b>1,189</b>	<b>-</b>	<b>292,418</b>	<b>(18,474)</b>
<b>Expenditures:</b>															
<b>Administrative Services -</b>															
Tax Assessor/Collector	2,500	-	-	1,817	-	-	-	697	-	-	697	-	-	3,211	(711)
Insurance	1,200	-	-	-	-	-	-	1,449	-	-	-	-	-	1,449	(249)
Election Expenses	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000	3,000	-
Public Notice	500	-	-	-	-	-	-	-	-	-	-	-	500	500	-
Meeting Expense	1,000	-	-	-	-	-	-	-	-	-	-	-	120	120	880
Website	2,500	100	100	100	200	240	100	100	100	100	100	125	300	1,665	835
Miscellaneous	2,000	-	-	-	-	301	110	(105)	-	-	(147)	-	700	859	1,141
Subtotal-Admin. Services	12,700	100	100	1,917	200	541	210	2,141	100	100	650	125	4,620	10,804	1,896
<b>Professional Fees -</b>															
Legal Fees	24,000	1,767	90	60	1,355	1,630	-	1,360	-	-	1,890	-	2,000	10,152	13,848
Accounting Fees	15,000	850	-	1,000	1,250	1,250	1,000	1,250	1,000	1,000	1,250	1,000	1,250	12,100	2,900
Financial Advisor Fees	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000	-
Subtotal-Professional Fees	40,000	2,617	90	1,060	2,605	2,880	1,000	2,610	1,000	1,000	3,140	1,000	4,250	23,252	16,748
<b>Total Expenditures</b>	<b>52,700</b>	<b>2,717</b>	<b>190</b>	<b>2,977</b>	<b>2,805</b>	<b>3,421</b>	<b>1,210</b>	<b>4,751</b>	<b>1,100</b>	<b>1,100</b>	<b>3,790</b>	<b>1,125</b>	<b>8,870</b>	<b>34,056</b>	<b>18,644</b>
<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>\$ 258,192</b>	<b>\$ (2,717)</b>	<b>\$ 177</b>	<b>\$ 24,042</b>	<b>\$ 82,269</b>	<b>\$ 95,847</b>	<b>\$ 64,573</b>	<b>\$ 2,063</b>	<b>\$ 180</b>	<b>\$ 782</b>	<b>\$ (48)</b>	<b>\$ 64</b>	<b>\$ (8,870)</b>	<b>\$ 258,362</b>	<b>170</b>

## **Expenditures to be Approved**





# Invoice

Date	Invoice #
7/31/2022	12285

**Bill To**

Lake Dunlap WCID  
c/o Bott & Douthitt PLLC  
PO Box 2445  
Round Rock, TX 78680

Description	Amount
Monthly Accounting Services (No Meeting in Current Month)	1,000.00
<div>By/Date Received: <u>08-05-22</u></div> <div>By/Date Posted: <u>08-05-22</u></div> <div>Approved for Payment: <u>[Signature]</u></div> <div>Hand Delivered to: _____</div> <div>Mailed By/Date: _____</div> <div>GL#: <u>6830</u></div>	
Thank you for your business!	<b>Total</b> \$1,000.00

PO Box 2445 • Round Rock, TX • 78680

Phone (512) 733-0700 • Fax (512) 733-0704



# Invoice

Date	Invoice #
6/30/2022	12137

**Bill To**

Lake Dunlap WCID  
c/o Bott & Douthitt PLLC  
PO Box 2445  
Round Rock, TX 78680

Description	Amount
Monthly Accounting Services - Meeting	1,250.00
<div>By/Date Received: <u>20 7.5.22</u></div> <div>By/Date Posted: <u>20 7.6.22</u></div> <div>Approved for Payment: <u>[Signature]</u></div> <div>Hand Delivered to: _____</div> <div>Mailed By/Date: _____</div> <div>GL#: <u>16830</u></div>	
Thank you for your business!	<b>Total</b> \$1,250.00

PO Box 2445 • Round Rock, TX • 78680

Phone (512) 733-0700 • Fax (512) 733-0704

# Maxwebs Company

11004 Froke Cedar Trail  
Austin, TX 78750

## Invoice

Date	Invoice #
6/30/2022	3011

### Bill To

Lake Dunlap W.C.I.D.  
c/o Bott & Doubhitt, PLLC  
P.O. Box 2445  
Round Rock, TX 78680

P.O. No.	Terms	Due Date	Account #
	Net 30	7/30/2022	
Description	Qty	Rate	Amount
Monthly Website Maintenance -1 for June 2022	1	100.00	100.00
<div>By/Date Received: <u>OL 7-5-22</u></div> <div>By/Date Posted: <u>WAV</u></div> <div>Approved for Payment: <u>WAV</u></div> <div>Hand Delivered to: _____</div> <div>Mailed By/Date: _____</div> <div>GL#: <u>6500</u></div>			
Total			\$100.00
Payments/Credits			\$0.00
Balance Due			\$100.00

# Maxwebs Company

11004 Froke Cedar Trail  
Austin, TX 78750

## Invoice

Date	Invoice #
8/4/2022	3039

### Bill To

Lake Dunlap W.C.I.D.  
c/o Bott & Doubhitt, PLLC  
P.O. Box 2445  
Round Rock, TX 78680

P.O. No.	Terms	Due Date	Account #
	Net 30	9/3/2022	
Description	Qty	Rate	Amount
Monthly Website Maintenance -1 for July 2022	1	125.00	125.00
Maxwebs Clients: We would like to thank you for your business. We find that, after many years, we must increase our monthly maintenance fees to \$125 per month. This invoice reflects this increase. We look forward to serving your district for many years to come.			
By/Date Received: 101 8-8-22			
By/Date Posted: [Signature]			
Approved for Payment: [Signature]			
Hand Delivered to:			
Mailed By/Date:			
GL#: 6580			
Total		\$125.00	
Payments/Credits		\$0.00	
Balance Due		\$125.00	

**McLean & Howard, L.L.P.**

4301 Bull Creek Road

Suite 150

Austin, TX 78731

Ph: 512-328-2008

Fax: 512-328-2409

Lake Dunlap WCID  
c/o Bott & Douthitt  
allen@bottdouthitt.com  
mary@bottdouthitt.com

June 30, 2022

Attention:

File #: 2745-002

Inv #: 43224

RE: General

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Jun-06-22	Correspond with District representatives regarding adoption of homestead exemption for persons over 65 or disabled.	0.40	140.00	ASC
Jun-07-22	Correspond with County and District representatives regarding tax exemption matters. Prepare draft Order Approving Tax Exemption for persons over 65 or disabled. Prepare draft meeting agenda. Circulate same.	1.90	665.00	ASC
Jun-17-22	Prepare prior meeting minutes. Finalize agenda. Prepare election documents. Finalize tax exemption order. Prepare Resolution Amending Meeting Locations. Prepare meeting packets.	2.40	840.00	ASC
Jun-20-22	Participate in conference with developer representatives relating to assignment of reimbursement agreements. Conference with legal counsel to 3BJ MUD regarding easement purchase agreement matters.	0.70	245.00	ASC

Totals

5.40 \$1,890.00

By/Date Received: DL 7-11-22

By/Date Posted: \_\_\_\_\_

Approved for Payment: [Signature]

Hand Delivered to: \_\_\_\_\_

Mailed By/Date: \_\_\_\_\_

GL#: 6920

Total Fees, Disbursements	<div><div></div><div>\$1,890.00</div></div>
Previous Balance	\$3,290.82
Previous Payments	\$1,930.82
Balance Due Now	<div><div></div><div>\$3,250.00</div></div>