

TO: THE BOARD OF DIRECTORS OF LAKE DUNLAP WATER CONTROL AND IMPROVEMENT DISTRICT, TEXAS, AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that the Board of Directors of Lake Dunlap Water Control and Improvement District will hold a regular meeting on November 19, 2024 at 4:00 p.m. within the boundaries of the District, at the Riverbend Clubhouse, located at 451 River Bend Drive, New Braunfels, Texas 78130.

Meeting Packet:

A copy of the meeting packet shall be available at the following website: <https://LakeDunlapWCID.org>

Meeting Topics:

The meeting will be held for the following purposes:

1. Receive Public Comments.
2. Consider and take action regarding approval of the minutes from the September 17, 2024 Board of Directors' meeting.
3. Consider and take action regarding Approval of the Bookkeepers Report and Payment of Bills and Invoices.
4. Receive Report and discussion regarding study of boat traffic on Lake Dunlap by Preserve Lake Dunlap Association (PLDA).
5. Discussion and possible action relating to the work of Board Committees, their reports, and/or their recommendations as appropriate:
 - a. Receive Audit Committee report and approve action related to the annual fiscal year audit.
 - b. Receive Finance Committee report and approve action relating to financial matters, including annual contract payments to the Guadalupe-Blanco River Authority, GVEC hydroelectric payments to GBRA, tax collections, tax rates, cash flows and budgets, anticipated capital repairs and maintenance, and related financial matters.
 - c. Receive Technical Committee report and approve action related to dam facilities and hydroelectric operations and the maintenance thereof.
 - d. Receive report from the Communications Committee and approve action relating to communications with District residents.

Anthony S. Corbett

The Board of Directors may go into Executive Session if necessary, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the above matters. No final action, decision or vote will be taken on any subject or matter in Executive Session.

The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call 512-328-2008 for further information.

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
LAKE DUNLAP WATER CONTROL AND IMPROVEMENT DISTRICT

Tuesday, September 17, 2024

STATE OF TEXAS	§
	§
COUNTIES OF GUADALUPE AND COMAL	§

The Board of Directors of Lake Dunlap Water Control and Improvement District (the “*District*”) conducted a regular meeting, open to the public, on Tuesday, September 17, 2024 at 4:00 p.m. Notices of the time, place and the subject of the meeting, and the actions to be taken at the meeting, were posted at the places and for the time required by the laws of the State of Texas. The meeting was conducted within the boundaries of the District at the Riverbend Clubhouse, located at 451 River Bend Drive, New Braunfels, Texas 78130.

The roll was called of the directors of the Board, to-wit:

J Raymond Harmon-	President
Laurence Johnson-	Vice President/Assistant Secretary
Vernon Gary Schaub-	Treasurer
David Marks-	Secretary
Greg Hills-	Director

and all of said persons were present except Director Harmon.

Anthony Corbett of McLean Howard, LLP (District legal counsel) and Allen Douthitt of Bott & Douthitt, PLLC (District Bookkeeper) participated in the meeting. Members of the public were also in attendance.

1. The Board requested public comment. There was no public comment.
2. The Board then considered the approval of the meeting minutes from the Board’s August 20, 2024 meeting. Director Schaub moved that the Board approve the meeting minutes as presented. Director Johnson seconded the motion, which carried unanimously (5-0).
3. The Board then convened a public hearing regarding the adoption of final tax rates for Tax Year 2024. There was no testimony, and the Board closed the public hearing.
4. The Board considered adoption of a Budget for Fiscal Year 2025. Director Schaub presented the budget. After discussion, Director Schaub moved that the Board adopt the Resolution Approving the Fiscal Year 2025 Budget as presented. Director Hills seconded the motion, which carried unanimously (5-0). A copy of the Resolution, including the Budget, is attached to these meeting minutes.
5. The Board considered the adoption of final tax rates for Tax Year 2024. After discussion, Director Harmon moved that the Board adopt an Order levying the following tax rates for Tax Year 2024:
 - a. A Maintenance and Operations Tax Rate of \$0.0977 per \$100 of taxable valuation; and

- b. A Contract Tax Rate of \$0.1023 per \$100 taxable valuation.

Director Johnson seconded the motion, which carried unanimously (5-0).

6. No action was taken by the Board regarding amendment to the District Information Form since the total tax rate remained unchanged.

7. The Board received and considered the following committee reports:

- a. Audit Committee: Director Schaub reported that he was in communication with the auditor relating to GBRA payment credits.
- b. Finance Committee: Director Hills provided a report regarding the tax collection information received from the County. Allen Douthitt answered questions from the Board relating to the collections. The Board took no action regarding the matter.
- c. Technical Committee: Director Hills provided a report regarding the technical information requested from GBRA. He stated that the request was under review by GBRA. He also reported that he would try to secure information from GBRA regarding its insurance coverage for the dam facilities.
- d. Communications Committee: Director Johnson provided a report regarding potential communications to residents and property owners.

8. Allen Douthitt presented the Bookkeeper Report. After discussion, Director Johnson moved that the Board approve the report, the transfer of funds, and the payment of bills and invoices as paid. Director Harmon seconded the motion, which carried unanimously (5-0). A copy of the Bookkeeper Report is attached to these meeting minutes.

9. The Board adjourned the meeting at 4:50 p.m. by unanimous acclamation.

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(SEAL)

Secretary, Board of Directors

LAKE DUNLAP WCID

Accounting Report

November 19, 2024

- Review Cash Activity Report, including Receipts and Expenditures
 - ☑ Action Items:
 - Approval of vendor payments
 - Approval of fund transfers:
 - TexPool Operating Account to First Citizen's Bookkeeper's Account: \$20,000.00
 - Review September 30, 2024 Financial Statements

NOTE: 2024 Tax Levy information has not been posted yet by Tax Collector.

2024 Lake Dunlap WCID

January						
Su	M	Tu	W	Th	F	Sa
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7	8	9	10	11	12	13
14	15	16	17	18	19	20
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28	29	30	31			

February						
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March						
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April						
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May						
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July						
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August						
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September						
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29	30					

October						
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27	28	29	30	31		

November						
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December						
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29	30	31				

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**Lake Dunlap WCID
Cash Activity Report
August 31, 2024 - November 19, 2024**

		First Citizens Operating	First Citizens Bookkeeper's
Cash - Reconciled Balance at August 31, 2024		\$ 22,282.22	\$ 11,966.66
Subsequent Activity		(14,999.25)	(2,349.75)
<u>Vendor</u>	<u>Memo</u>	<u>Amount</u>	
Transfer Approved September 17, 2024	First Citizen's Operating to TexPool - Special Revenue Fund	(15,000.00)	
Deposit	Interest Income - September 2024	0.75	
	Total Operating Account Activity	<u>(14,999.25)</u>	
Deposit	Interest Income - September 2024	0.53	
Transfer from TexPool Approved September 17, 2024		5,000.00	
Expenditures Approved September 17, 2024		(4,504.44)	
David Marks	Reimburse Adobe	(155.88)	
Guadalupe County Appraisal District	2024 3rd Quarter Appraisal District Fee	(2,689.96)	
	Total Bookkeeper's Account Activity	<u>(2,349.75)</u>	
Cash - Reconciled Balance as of September 30, 2024		7,282.97	9,616.91
Subsequent Activity		-	(12.86)
David Marks	Reimburse Sales Tax	(12.86)	
	Total Bookkeeper's Account Activity	<u>(12.86)</u>	
Expenditures to be Approved - November 19, 2024		-	(5,339.27)
<u>Vendor</u>	<u>Memo</u>	<u>Amount</u>	
Bott & Douthitt PLLC	Accounting Fees - September & October 2024	(2,250.00)	
Maxwebs Company	Website Maintenance - September & October 2024	(300.00)	
McLean and Howard LLP	Legal Fees - Setember 2024	(2,789.27)	
	Total Expenditures for Approval	<u>(5,339.27)</u>	
Subtotal - November 19, 2024		7,282.97	4,264.78
Funds Transfer to be Approved - TexPool Operating to Bookkeeper's Account		-	20,000.00
Expected Balance as of November 19, 2024		\$ 7,282.97	\$ 24,264.78

Lake Dunlap WCID
Cash/Investment Activity Report
September 30, 2024 - November 19, 2024

	Maturity Date	Interest Rates	Balance 9/30/2024	Subsequent		Subtotal 11/19/2024	Transfers to be Approved 11/19/2024	Projected Balance 11/19/2024
				Receipts	Disbursements			
General Fund -								
First Citizens Operating Account	n/a	n/a	\$ 7,282.97	\$ -	\$ -	\$ 7,282.97	\$ -	\$ 7,282.97
First Citizens Bookkeeper's Account	n/a	n/a	9,616.91	(12.86)	(5,339.27)	4,264.78	20,000.00 (1)	24,264.78
TexPool Operating Account	n/a	4.7770%	930,406.19	-	-	930,406.19	(20,000.00) (1)	910,406.19
Total - General Fund			947,306.07	(12.86)	(5,339.27)	941,953.94	-	941,953.94
Special Revenue Fund -								
TexPool Tax Account	n/a	4.7770%	11,501.53	-	-	11,501.53	-	11,501.53
TexPool Special Revenue Account	n/a	4.7770%	211,193.54	-	-	211,193.54		211,193.54
Total - Debt Service Fund			222,695.07	-	-	222,695.07	-	222,695.07
Total - All Funds			\$ 1,170,001.14	\$ (12.86)	\$ (5,339.27)	\$ 1,164,649.01	\$ -	\$ 1,164,649.01

Transfer Letter Information:

⁽¹⁾ Transfer funds from TexPool Operating Account to First Citizens Bookkeepers Account: \$20,000.00

Lake Dunlap WCID
ANALYSIS OF TAXES COLLECTED FOR RECONCILIATION
FY 2023 - 2024

TAX YEAR	2023			2022			2021			TOTAL		
	General Fund	Special Revenue Fund	Total	General Fund	Special Revenue Fund	Total	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	Total
PERCENTAGE	\$ 0.0945	\$ 0.1055	\$ 0.2000	\$ 0.0932	\$ 0.1068	\$ 0.2000	\$ 0.1000	\$ 0.1000	\$ 0.2000			
COLLECTIONS:												
OCT												
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	0.00	0.00	1,201.81	1,377.19	2,579.00	254.16	254.16	508.32	1,455.97	1,631.35	3,087.32
PENALTY	0.00	0.00	0.00	252.39	289.21	541.60	83.88	83.88	167.75	336.26	373.09	709.35
NOV												
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	3,994.99	4,460.02	8,455.01	0.00	0.00	0.00	0.00	0.00	0.00	3,994.99	4,460.02	8,455.01
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEC												
TAX ADJUSTMENTS	16,177.37	18,060.45	34,237.82	(1,905.00)	(2,182.99)	(4,087.99)	0.00	0.00	0.00	14,272.37	15,877.46	30,149.83
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	88,735.76	99,064.79	187,800.55	(1,226.62)	(1,405.61)	(2,632.23)	74.89	74.89	149.77	87,584.03	97,734.06	185,318.09
PENALTY	0.00	0.00	0.00	136.41	156.32	292.73	26.21	26.21	52.42	162.62	182.53	345.15
JAN												
TAX ADJUSTMENTS	21,967.51	24,524.57	46,492.08	0.00	0.00	0.00	0.00	0.00	0.00	21,967.51	24,524.57	46,492.08
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	195,993.72	218,807.81	414,801.53	1,076.54	1,233.64	2,310.18	0.00	0.00	0.00	197,070.27	220,041.44	417,111.71
PENALTY	0.00	0.00	0.00	247.61	283.74	531.35	0.00	0.00	0.00	247.61	283.74	531.35
FEB												
TAX ADJUSTMENTS	5,229.10	5,837.77	11,066.87	0.00	0.00	0.00	0.00	0.00	0.00	5,229.10	5,837.77	11,066.87
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	46,549.84	51,968.35	98,518.19	0.00	0.00	0.00	353.38	353.38	706.75	46,903.22	52,321.72	99,224.94
PENALTY	300.45	335.43	635.88	0.00	0.00	0.00	130.75	130.75	261.50	431.20	466.18	897.38
MAR												
TAX ADJUSTMENTS	4,233.59	4,726.38	8,959.97	(13.07)	(14.98)	(28.05)	0.00	0.00	0.00	4,220.51	4,711.41	8,931.92
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	5,699.74	6,363.20	12,062.94	403.00	461.81	864.81	0.00	0.00	0.00	6,102.74	6,825.01	12,927.75
PENALTY	124.84	139.37	264.21	108.18	123.97	232.15	0.00	0.00	0.00	233.02	263.34	496.36
APR												
TAX ADJUSTMENTS	2,496.80	2,787.43	5,284.23	(50.57)	(57.95)	(108.52)	0.00	0.00	0.00	2,446.23	2,729.48	5,175.71
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	4,035.33	4,505.06	8,540.39	965.67	1,106.58	2,072.25	536.00	536.00	1,072.00	5,537.00	6,147.64	11,684.64
PENALTY	294.62	328.92	623.54	274.39	314.43	588.82	209.04	209.04	418.08	778.05	852.39	1,630.44
MAY												
TAX ADJUSTMENTS	(5.67)	(6.33)	(12.00)	0.00	0.00	0.00	0.00	0.00	0.00	(5.67)	(6.33)	(12.00)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	10,912.60	12,182.85	23,095.45	437.71	501.59	939.30	359.70	359.70	719.40	11,710.01	13,044.14	24,754.15
PENALTY	1,141.46	1,274.33	2,415.79	122.55	140.44	262.99	143.88	143.88	287.76	1,407.89	1,558.65	2,966.54
JUN												
TAX ADJUSTMENTS	363.29	405.57	768.86	0.00	0.00	0.00	0.00	0.00	0.00	363.29	405.57	768.86
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	1,947.27	2,173.93	4,121.20	0.00	0.00	0.00	0.00	0.00	0.00	1,947.27	2,173.93	4,121.20
PENALTY	150.55	168.07	318.62	0.00	0.00	0.00	0.00	0.00	0.00	150.55	168.07	318.62
JUL												
TAX ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	3,010.62	3,361.07	6,371.69	0.00	0.00	0.00	0.00	0.00	0.00	3,010.62	3,361.07	6,371.69
PENALTY	40.65	45.38	86.03	0.00	0.00	0.00	0.00	0.00	0.00	40.65	45.38	86.03
AUG												
TAX ADJUSTMENTS	(627.67)	(700.73)	(1,328.40)	0.00	0.00	0.00	0.00	0.00	0.00	(627.67)	(700.73)	(1,328.40)
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	2,516.08	2,808.95	5,325.03	0.00	0.00	0.00	0.00	0.00	0.00	2,516.08	2,808.95	5,325.03
PENALTY	416.83	465.35	882.18	0.00	0.00	0.00	0.00	0.00	0.00	416.83	465.35	882.18
SEP												
TAX ADJUSTMENTS	612.25	683.51	1,295.76	0.00	0.00	0.00	0.00	0.00	0.00	612.25	683.51	1,295.76
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	1,773.75	1,980.22	3,753.97	0.00	0.00	0.00	0.00	0.00	0.00	1,773.75	1,980.22	3,753.97
PENALTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL												
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	365,169.71	407,676.24	772,845.95	2,858.12	3,275.19	6,133.31	1,578.12	1,578.12	3,156.24	369,605.95	412,529.55	782,135.50
PENALTY	2,469.40	2,756.85	5,226.25	1,141.53	1,308.11	2,449.64	593.76	593.76	1,187.51	4,204.69	4,658.71	8,863.40
TOTAL DISTRIBUTION	367,639.11	410,433.09	778,072.20	3,999.65	4,583.30	8,582.95	2,171.88	2,171.88	4,343.75	373,810.64	417,188.26	790,998.90
BEGINNING												
TAXES RECEIVABLE	324,504.84	362,277.88	686,782.72	10,512.00	12,045.93	22,557.93	4,523.74	4,523.74	9,047.47	339,540.57	378,847.55	718,388.12
TAX ADJUSTMENTS	50,446.55	56,318.64	106,765.19	(1,968.64)	(2,255.92)	(4,224.56)	0.00	0.00	0.00	48,477.91	54,062.72	102,540.63
BASE TAX REV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LESS: COLLECTIONS	(365,169.71)	(407,676.24)	(772,845.95)	(2,858.12)	(3,275.19)	(6,133.31)	(1,578.12)	(1,578.12)	(3,156.24)	(369,605.95)	(412,529.55)	(782,135.50)
TAX REC @ END OF PERIOD	9,781.68	10,920.28	20,701.96	5,685.23	6,514.83	12,200.06	2,945.62	2,945.62	5,891.23	18,412.52	20,380.73	38,793.25

Recap & Standings Report

GUADALUPE

Cycles: All Taxing Units: LAKE DUNLAP ... Transaction Date Range: 09/01/2024 to 09/30/2024 Sorted By: By Year, Descending Options: Include Percentages, Include

Office of Daryl John Tax Assessor-Collector
LADNLP (LAKE DUNLAP WCID)
Taxing Unit Totals (IS,MO,SA,SA,A)

2023 Fiscal Year: 10/01/2023 - 09/30/2024

Year	Original Roll	Beg. Uncollected	Adjustments	Adjusted Uncollected	Collections	P&I Collected	Credits / Discounts		Atty. Fee Collected	Variance	Uncollected Balance	YTD Collections
							Allowed					
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,126.32
2023	686,782.72	23,160.17	1,295.76	24,455.93	3,753.97	0.00	0.00	0.00	0.00	0.00	20,701.96	768,719.63
2022	642,289.68	12,200.06	0.00	12,200.06	0.00	0.00	0.00	0.00	0.00	0.00	12,200.06	6,133.32
2021	397,022.75	5,891.23	0.00	5,891.23	0.00	0.00	0.00	0.00	0.00	0.00	5,891.23	3,156.24
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2005 & prior	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Summary												
Total Current	686,782.72	23,160.17	1,295.76	24,455.93	3,753.97	0.00	0.00	0.00	0.00	0.00	20,701.96	772,845.95
Total Delinquent	1,039,312.43	18,091.29	0.00	18,091.29	0.00	0.00	0.00	0.00	0.00	0.00	18,091.29	9,289.56
Taxing Unit Total	1,726,095.15	41,251.46	1,295.76	42,547.22	3,753.97	0.00	0.00	0.00	0.00	0.00	38,793.25	782,135.51
Percentages												
% of Roll Collected - 2023 - 97.38%			Adjusted Original Roll -- \$789,421.59			Current YTD Collected -- \$768,719.63						
Tax Collections Compared to Current Taxes Billed 16.21% Collected												
All Collections Compared to Current Taxes Billed 16.21% Collected												

Combined Collections (Collections + P&I Collected) -- 3,753.97

Lake Dunlap WCID
Accountant's Compilation Report
September 30, 2024

The District is responsible for the accompanying financial statements of the governmental activities of Lake Dunlap WCID, as of and for the one month ended September 30, 2024, which collectively comprise the District's basic financial statements – governmental funds in accordance with the accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District has omitted the management's discussion and analysis, the Statement of Net Assets, and Statement of Activities that the Governmental Accounting Standards Board required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context.

In addition, the District has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and components required by GASB 34 were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Supplementary Information

The supplementary information contained in the schedules described in the Supplementary Information Index is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Lake Dunlap WCID.



BOTT & DOUTHITT, P.L.L.C.

November 12, 2024
Round Rock, TX

Lake Dunlap WCID

Governmental Funds Balance Sheet

September 30, 2024

	Governmental Funds		Governmental Funds Total
	General Fund	Special Revenue Fund	
Assets			
Cash and Cash Equivalents			
Cash - Operating	\$ 7,282.97	\$ -	\$ 7,282.97
Cash - Bookkeeper's	9,616.91	-	9,616.91
Cash Equivalents	930,406.19	222,695.07	1,153,101.26
Receivables			
Property Taxes	18,412.52	20,380.72	38,793.24
Interfund	3,192.70	-	3,192.70
Total Assets	\$ 968,911.29	\$ 243,075.79	\$ 1,211,987.08
Liabilities			
Accounts Payable	\$ 4,227.13	\$ -	\$ 4,227.13
Accrued Expense	-	20,521.43	20,521.43
Interfund	-	3,192.70	3,192.70
Total Liabilities	4,227.13	23,714.13	27,941.26
Deferred Inflows of Resources			
Deferred Revenue - Property Taxes	18,412.52	20,380.72	38,793.24
Total Deferred Inflows of Resources	18,412.52	20,380.72	38,793.24
Fund Balance			
Fund Balances:			
Restricted for			
Special Revenue	-	198,980.94	198,980.94
Unassigned	946,271.64	-	946,271.64
Total Fund Balances	946,271.64	198,980.94	1,145,252.58
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 968,911.29	\$ 243,075.79	\$ 1,211,987.08

Lake Dunlap WCID
Statement of Revenues,
Expenditures & Changes in Fund Balance-Governmental Funds
September 1, 2024 - September 30, 2024

	Governmental Funds		Governmental Funds Total
	General Fund	Special Revenue Fund	
Revenues:			
Property Taxes including P&I	\$ 1,773.75	\$ 1,980.22	\$ 3,753.97
GBRA Hydrocredits	-	38,028.27	38,028.27
Other Income	3,891.90	935.79	4,827.69
Total Revenues	5,665.65	40,944.28	46,609.93
Expenditures:			
Current-			
Administrative Services -			
Tax Collector/Appraisal Fees	1,271.01	1,418.95	2,689.96
Insurance	260.00	-	260.00
Website Maintenance	175.00	-	175.00
Miscellaneous Expense	703.11	-	703.11
Professional Fees -			
Legal Fees	2,789.27	-	2,789.27
Accounting Fees	1,250.00	-	1,250.00
Total Expenditures	6,448.39	1,418.95	7,867.34
Excess/(Deficiency) of Revenues over Expenditures	(782.74)	39,525.33	38,742.59
Fund Balance, September 1, 2024	947,054.38	159,455.61	1,106,509.99
Fund Balance, September 30, 2024	\$ 946,271.64	\$ 198,980.94	\$ 1,145,252.58

Supplementary Information

Index

General Fund

- Budgetary Comparison Schedule – General Fund
- Revenues & Expenses - Budget + Actual

Lake Dunlap WCID
Budgetary Comparison Schedule - General Fund
September 30, 2024

	CURRENT MONTH			YEAR TO DATE		
	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Revenues:						
Property Taxes including P&I	\$ 1,773.75	\$ 1,750.00	\$ 23.75	\$ 1,773.75	\$ 1,750.00	\$ 23.75
Other Income	3,891.90	1,500.00	2,391.90	3,891.90	1,500.00	2,391.90
Total Revenues	<u>5,665.65</u>	<u>3,250.00</u>	<u>2,415.65</u>	<u>5,665.65</u>	<u>3,250.00</u>	<u>2,415.65</u>
Expenditures:						
Current-						
Administrative Services -						
Tax Collector/Appraisal Fees	1,271.01	285.00	(986.01)	1,271.01	285.00	(986.01)
Insurance	260.00	-	(260.00)	260.00	-	(260.00)
Website Maintenance	175.00	125.00	(50.00)	175.00	125.00	(50.00)
Miscellaneous Expense	703.11	150.00	(553.11)	703.11	150.00	(553.11)
Professional Fees -						
Legal Fees	2,789.27	1,250.00	(1,539.27)	2,789.27	1,250.00	(1,539.27)
Accounting Fees	1,250.00	1,250.00	-	1,250.00	1,250.00	-
Total Expenditures	<u>6,448.39</u>	<u>3,060.00</u>	<u>(3,388.39)</u>	<u>6,448.39</u>	<u>3,060.00</u>	<u>(3,388.39)</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>\$ (782.74)</u>	<u>\$ 190.00</u>	<u>\$ (972.74)</u>	<u>\$ (782.74)</u>	<u>\$ 190.00</u>	<u>\$ (972.74)</u>

Lake Dunlap WCID

Revenues & Expenditures - General Fund: Actual + Budgeted

Fiscal Year 2024-2025

	FY 2025 Budget Approved 9/17/2024	Actual Sep	Budget Oct	Budget Nov	Budget Dec	Budget Jan	Budget Feb	Budget Mar	Budget Apr	Budget May	Budget Jun	Budget Jul	Budget Aug	Actual + Budget	Variance
Revenues:															
Property Taxes	\$ 415,781	\$ 1,774	\$ -	\$ 20,789	\$ 153,839	\$ 178,786	\$ 33,262	\$ 12,473	\$ 8,316	\$ 6,566	\$ -	\$ -	\$ -	\$ 415,805	\$ 24
Other Income	18,000	3,892	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	20,392	2,392
Total Revenues	433,781	5,666	1,500	22,289	155,339	180,286	34,762	13,973	9,816	8,066	1,500	1,500	1,500	436,197	2,416
Expenditures:															
Administrative Services -															
Insurance	4,000	260	-	-	-	-	4,000	-	-	-	-	-	-	4,260	(260)
Tax Assessor/Collector	3,420	1,271	285	285	285	285	285	285	285	285	285	285	285	4,406	(986)
Election Expenses	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	-
Public Notice	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	2,000	-
Website	2,175	175	175	175	175	175	175	175	175	175	175	175	250	2,175	-
Miscellaneous	1,200	703	100	100	100	100	100	100	100	100	100	100	100	1,803	(603)
Subtotal-Admin. Services	17,795	2,409	560	560	560	560	4,560	560	560	560	560	560	7,635	19,644	(1,849)
Professional Fees -															
Legal Fees	15,000	2,789	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	16,539	(1,539)
Accounting Fees	15,250	1,250	1,000	1,000	1,000	3,250	1,000	1,000	1,000	1,250	1,000	1,250	1,250	15,250	-
Audit Fees	9,500	-	-	-	-	9,500	-	-	-	-	-	-	-	9,500	-
Subtotal-Professional Fees	39,750	4,039	2,250	2,250	2,250	14,000	2,250	2,250	2,250	2,500	2,250	2,500	2,500	41,289	(1,539)
Total Expenditures	57,545	6,448	2,810	2,810	2,810	14,560	6,810	2,810	2,810	3,060	2,810	3,060	10,135	60,933	(3,388)
Excess/(Deficiency) of Revenues over Expenditures	\$ 376,236	\$ (782)	\$ (1,310)	\$ 19,479	\$ 152,529	\$ 165,726	\$ 27,952	\$ 11,163	\$ 7,006	\$ 5,006	\$ (1,310)	\$ (1,560)	\$ (8,635)	\$ 375,264	(972)
Total Other Financing Uses-GBRA	(75,000)	-	-	-	-	-	-	-	-	-	-	-	(75,000)	(75,000)	-
Excess/(Deficiency) of Revenues & other financing sources over expenditures & other financing uses	\$ 301,236	\$ (782)	\$ (1,310)	\$ 19,479	\$ 152,529	\$ 165,726	\$ 27,952	\$ 11,163	\$ 7,006	\$ 5,006	\$ (1,310)	\$ (1,560)	\$ (83,635)	\$ 300,264	\$ (972)

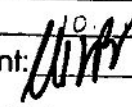
Expenditures to be Approved

Invoice



Date	Invoice #
9/30/2024	16410

Bill To
Lake Dunlap WCID c/o Bott & Douthitt PLLC PO Box 2445 Round Rock, TX 78680

Description	Amount
Monthly Accounting Services - Meeting	1,250.00
By/Date Received: VC 10.1.24 By/Date Posted: VC 10.1/24 Approved for Payment:  Hand Delivered to: _____ Mailed By/Date: _____ GL#: 6830	
Thank you for your business!	Total \$1,250.00



Invoice

Date	Invoice #
10/31/2024	16581

Bill To
Lake Dunlap WCID c/o Bott & Douthitt PLLC PO Box 2445 Round Rock, TX 78680

Description	Amount
Monthly Accounting Services (No Meeting in Current Month)	1,000.00
By/Date Received: VC 11.5.24 By/Date Posted: VC 11.5.24 Approved for Payment: <i>[Signature]</i> Hand Delivered to: _____ Mailed By/Date: _____ GL#: 6830	
Thank you for your business!	Total \$1,000.00

Maxwebs Company

11004 Froke Cedar Trail
Austin, TX 78750

Invoice

Date	Invoice #
10/7/2024	3827

Bill To

Lake Dunlap W.C.I.D.
c/o Bott & Doubhitt, PLLC
P.O. Box 2445
Round Rock, TX 78680

P.O. No.	Terms	Due Date	Account #
	Net 30	11/6/2024	
Description	Qty	Rate	Amount
Monthly Website Maintenance - for September 2024 services	1	125.00	125.00
9/22/2024 - Action Items from the LDWCID Board Meeting September 19, 2023	1	50.00	50.00
		By/Date Received: VC 10.8.24	
		By/Date Posted:	
		Approved for Payment:	
		Hand Delivered to:	
		Mailed By/Date:	
		GL#:	
Total			\$175.00
Payments/Credits			\$0.00
Balance Due			\$175.00

Maxwebs Company

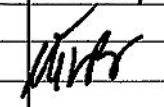
11004 Froke Cedar Trail
Austin, TX 78750

Invoice

Date	Invoice #
11/6/2024	3855

Bill To

Lake Dunlap W.C.I.D.
c/o Bott & Doubhitt, PLLC
P.O. Box 2445
Round Rock, TX 78680

P.O. No.	Terms	Due Date	Account #
	Net 30	12/6/2024	
Description	Qty	Rate	Amount
Monthly Website Maintenance - for October 2024 services	1	125.00	125.00
		By/Date Received: VC 11.8.24	
		By/Date Posied: _____	
		Approved for Payment: 	
		Hand Delivered to: _____	
		Mailed By/Date: _____	
		GL#: 6580	
Total			\$125.00
Payments/Credits			\$0.00
Balance Due			\$125.00

McLean & Howard, L.L.P.

4301 Bull Creek Road
Suite 150
Austin, TX 78731

Ph: 512-328-2008

Fax: 512-328-2409

Lake Dunlap WCID
c/o Bott & Douthitt
allen@bottdouthitt.com
mary@bottdouthitt.com

September 30, 2024

Attention:

File #: 2745-002

Inv #: 51211

RE: General

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Sep-09-24	Prepare draft meeting agenda and draft prior meeting minutes.	0.80	300.00	ASC
Sep-13-24	Participate in conference with individual directors regarding tax matters. Prepare Order Levying Taxes, Resolution Approving Budget, Prior Meeting Minutes, and Amendment to District Information Form. Prepare and transmit meeting packet.	2.20	825.00	ASC
Sep-17-24	Prepare for and participate in Board of Directors' meeting.	0.90	337.50	ASC
	Totals	3.90	\$1,462.50	

DISBURSEMENTS

Disbursements

Receipts

Sep-30-24 Translation Services - Spanish
New Braunsfels Herald

370.43

956.34

Totals

\$1,326.77

\$0.00

By/Date Received: VC 10.7.24

By/Date Posted: [Signature]

Approved for Payment: [Signature]

Hand Delivered to: _____

Mailed By/Date: 6870

GL#: _____

Total Fees, Disbursements

\$2,789.27

Previous Balance

\$2,335.07

Previous Payments

\$2,335.07

Balance Due Now

\$2,789.27

Bookkeeper's Account Activity

Order details

Order number **AB04755500181CUS**
Ordered **September 25, 2024**



Acrobat Standard

Subscription

Annual plan, prepaid **US\$155.88/yr**

Subtotal **US\$155.88/yr**

Tax/VAT 8.25% **US\$12.86/yr**

TOTAL **US\$168.74/yr**



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GUADALUPE APPRAISAL DISTRICT



Main Office
3000 N. Austin St.
Seguin, Texas 78155
(830) 308-3313
(830) 372-2874 (Fax)
gadprotest@guadalupead.org

Schertz Substation
1052 FM 78 Suite 108
Schertz, Texas 78154
(830) 308-3313 (Option 0)
(877) 254-0888 (Fax)

August 13, 2024

Lake Dunlap WCID
C/O Bott & Douthitt, PLLC
Attn: Allen Douthitt
P O Box 2445
Round Rock, TX 78680

Email:

allen@bottdouthitt.com

Dear Mr. Douthitt,

9489 0178 9820 3031 4947 82

Please be advised that the FOURTH quarterly payment for the 2024 budget allocation is now due.

2024 ALLOCATION	\$ 6,111.89
ADJUSTED 2024 ALLOCATION*	\$ 7,555.23
TOTAL ALLOCATION PAID TO DATE	\$ 4,583.13
2023 FUND BALANCE CREDIT ¹	\$ 282.14

FOURTH QUARTER PAYMENT NOW DUE \$2,689.96

Payment should be made prior to SEPTEMBER 30, 2024. If there are any questions, please let me know.

Sincerely,

Peter Snaddon, R.P.A., C.C.A.
Chief Appraiser

By/Date Received: 10/3
By/Date Posted: _____
Approved for Payment: [Signature]
Hand Delivered to: _____
Mailed By/Date: _____
GL#: 6530/2250

¹ Texas Property Tax Code §6.06(j) If the total amount of the payments made or due to be made by the taxing units participating in an appraisal district exceeds the amount actually spent or obligated to be spent during the fiscal year for which the payments were made, the chief appraiser shall credit the excess amount against each taxing unit's allocated payments for the following year in proportion to the amount of each unit's budget allocation for the fiscal year for which the payments were made.



Your Trusted
Water Resource

2225 E Common Street
New Braunfels, TX 78130
(830) 379-5822
GBRA.org

Customer ID: AR021001
Bill to: GVEC
P. O. BOX 118
GONZALES, TX 78629

Invoice Number: SI026485
Invoice Date: 9/30/2024
Terms

Description		Unit	Quantity	Unit Price	Amount
Previous Balance					0.00
LAKE DUNLAP DAM:					
GVEC-POWER SALE	42701-023-99-99	KWH	253,100	0.036	9,111.60
GVEC-FACILITY CHARGE	42702-023-99-99	EACH	1	28,916.67	28,916.67

Please return stub with your payment.

Keep this portion for your records - Return bottom portion with payment

Guadalupe-Blanco River Authority

2225 E Common Street

New Braunfels, TX 78130

(830) 379-5822

Customer ID AR021001

GVEC

P. O. BOX 118

GONZALES, TX 78629

Balance Due:

38,028.27

Previous Bal.:

0.00

Invoice Amount:

38,028.27

Balance Due:

38,028.27

Invoice Number:

SI026485

Invoice Date:

9/30/2024

Hydroelectric Generation Charged to GVEC

Plant Station Meters

Billing Date	Dunlap			McQueeney		TP-4		Nolte	
	Meter Read	kWh Delivered	Generation Billing Total	Meter Read	kWh Delivered	Meter Read	kWh Delivered	Meter Read	kWh Delivered
	72,280.3			43,654.8		36,234.4		35,033.1	
September 30, 2024	72,533.4	253.1	\$ 9,111.60	43,654.8	-	36,234.4	-	35,033.1	-
October 31, 2024		-	\$ -		-		-		-
November 30, 2024		-	\$ -		-		-		-
December 31, 2024		-	\$ -		-		-		-
January 31, 2025		-	\$ -		-		-		-
February 28, 2025		-	\$ -		-		-		-
March 31, 2025		-	\$ -		-		-		-
April 30, 2025		-	\$ -		-		-		-
May 31, 2025		-	\$ -		-		-		-
June 30, 2025		-	\$ -		-		-		-
July 31, 2025		-	\$ -		-		-		-
August 31, 2025		-	\$ -		-		-		-
Total Generation per plant		253.1	9,111.6		-		-		-

Summary of Station Meters

Billing Date	McQueeney Sub-Station			McQueeney		TP-4		Nolte	
	Meter Read	kWh Delivered	Generation Billing Total	Allocation of McQ Sub kWh	Generation Billing by Plant	Allocation of McQ Sub kWh	Generation Billing by Plant	Allocation of McQ Sub kWh	Generation Billing by Plant
	114,908.30								
September 30, 2024	114,908.30	-	\$ -	-	\$ -	-	\$ -	-	\$ -
October 31, 2024		-	\$ -	-	\$ -	-	\$ -	-	\$ -
November 30, 2024		-	\$ -	-	\$ -	-	\$ -	-	\$ -
December 31, 2024		-	\$ -	-	\$ -	-	\$ -	-	\$ -
January 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
February 28, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
March 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
April 30, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
May 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
June 30, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
July 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
August 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
Total Generation by Sub-Station		-	-	-	-	-	-	-	-

Cumulative Line Loss - FY

-

Summary of Billing to GVEC

Billing Date	kWh Delivered	Generation Billing to GVEC	Monthly Fixed Charge	Total Billing to GVEC	Contract:
September 30, 2024	253.1	\$ 9,111.60	\$ 28,917	\$ 38,028.27	Master Hydropower Purchase and Sale Agreement
October 31, 2024	-	\$ -	\$ -	\$ -	Dated: July 18, 2023
November 30, 2024	-	\$ -	\$ -	\$ -	Parties: GBRA & GVEC
December 31, 2024	-	\$ -	\$ -	\$ -	
January 31, 2025	-	\$ -	\$ -	\$ -	Executed July 25, 2023, Effective Sept 1, 2023
February 28, 2025	-	\$ -	\$ -	\$ -	Termination: Sept 1, 2026, with 6-3yr extensions
March 31, 2025	-	\$ -	\$ -	\$ -	
April 30, 2025	-	\$ -	\$ -	\$ -	Fixed Capacity Charge: \$347,000/yr
May 31, 2025	-	\$ -	\$ -	\$ -	Variable Energy Price: \$0.0360/kWh
June 30, 2025	-	\$ -	\$ -	\$ -	
July 31, 2025	-	\$ -	\$ -	\$ -	
August 31, 2025	-	\$ -	\$ -	\$ -	
	253.1	9,111.6	\$ 28,917	\$ 38,028.27	

hours for ERCOT



Your Trusted
Water Resource

2225 E Common Street
New Braunfels, TX 78130
(830) 379-5822
GBRA.org

Customer ID: AR021001
Bill to: GVEC
P. O. BOX 118
GONZALES, TX 78629

Invoice Number: SI026727
Invoice Date: 10/31/2024
Terms

Description		Unit	Quantity	Unit Price	Amount
Previous Balance					0.00
LAKE DUNLAP DAM:					
GVEC-POWER SALE	42701-023-99-99	KWH	170,700	0.036	6,145.20
GVEC-FACILITY CHARGE	42702-023-99-99	EACH	1	28,916.67	28,916.67

Please return stub with your payment.

Keep this portion for your records - Return bottom portion with payment

Guadalupe-Blanco River Authority
2225 E Common Street
New Braunfels, TX 78130
(830) 379-5822

Customer ID AR021001

GVEC
P. O. BOX 118
GONZALES, TX 78629

Balance Due: 35,061.87

Previous Bal.: 0.00
Invoice Amount: 35,061.87

Balance Due: 35,061.87

Invoice Number: SI026727
Invoice Date: 10/31/2024

Hydroelectric Generation Charged to GVEC

Plant Station Meters

Billing Date	Dunlap			McQueeney		TP-4		Nolte	
	Meter Read	kWh Delivered	Generation Billing Total	Meter Read	kWh Delivered	Meter Read	kWh Delivered	Meter Read	kWh Delivered
	72,280.3			43,654.8		36,234.4		35,033.1	
September 30, 2024	72,533.4	253.1	\$ 9,111.60	43,654.8	-	36,234.4	-	35,033.1	-
October 31, 2024	72,704.1	170.7	\$ 6,145.20	43,654.8	-	36,234.4	-	35,333.1	300.0
November 30, 2024		-	\$ -		-		-		-
December 31, 2024		-	\$ -		-		-		-
January 31, 2025		-	\$ -		-		-		-
February 28, 2025		-	\$ -		-		-		-
March 31, 2025		-	\$ -		-		-		-
April 30, 2025		-	\$ -		-		-		-
May 31, 2025		-	\$ -		-		-		-
June 30, 2025		-	\$ -		-		-		-
July 31, 2025		-	\$ -		-		-		-
August 31, 2025		-	\$ -		-		-		-
Total Generation per plant		423.8	15,256.8		-		-		300.0

Summary of Station Meters

Billing Date	McQueeney Sub-Station			McQueeney		TP-4		Nolte	
	Meter Read	kWh Delivered	Generation Billing Total	Allocation of McQ Sub kWh	Generation Billing by Plant	Allocation of McQ Sub kWh	Generation Billing by Plant	Allocation of McQ Sub kWh	Generation Billing by Plant
	114,908.30								
September 30, 2024	114,908.30	-	\$ -	-	\$ -	-	\$ -	-	\$ -
October 31, 2024	114,908.30	-	\$ -	-	\$ -	-	\$ -	-	\$ -
November 30, 2024		-	\$ -	-	\$ -	-	\$ -	-	\$ -
December 31, 2024		-	\$ -	-	\$ -	-	\$ -	-	\$ -
January 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
February 28, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
March 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
April 30, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
May 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
June 30, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
July 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
August 31, 2025		-	\$ -	-	\$ -	-	\$ -	-	\$ -
Total Generation by Sub-Station		-	-	-	-	-	-	-	-

Cumulative Line Loss - FY 300.00

Summary of Billing to GVEC

Billing Date	kWh Delivered	Generation Billing to GVEC	Monthly Fixed Charge	Total Billing to GVEC	Contract:
September 30, 2024	253.1	\$ 9,111.60	\$ 28,917	\$ 38,028.27	Master Hydropower Purchase and Sale Agreement
October 31, 2024	170.7	\$ 6,145.20	\$ 28,917	\$ 35,061.87	Dated: July 18, 2023
November 30, 2024	-	\$ -	\$ -	\$ -	Parties: GBRA & GVEC
December 31, 2024	-	\$ -	\$ -	\$ -	
January 31, 2025	-	\$ -	\$ -	\$ -	Executed July 25, 2023, Effective Sept 1, 2023
February 28, 2025	-	\$ -	\$ -	\$ -	Termination: Sept 1, 2026, with 6-3yr extensions
March 31, 2025	-	\$ -	\$ -	\$ -	
April 30, 2025	-	\$ -	\$ -	\$ -	Fixed Capacity Charge: \$347,000/yr
May 31, 2025	-	\$ -	\$ -	\$ -	Variable Energy Price: \$0.0360/kWh
June 30, 2025	-	\$ -	\$ -	\$ -	
July 31, 2025	-	\$ -	\$ -	\$ -	
August 31, 2025	-	\$ -	\$ -	\$ -	
	423.8	15,256.8	\$ 57,833	\$ 73,090.13	
hours for ERCOT					