

**BISMARCK DIOCESE  
BISMARCK, NORTH DAKOTA**

AUDITED FINANCIAL STATEMENTS  
FOR THE 6-MONTHS ENDED JUNE 30, 2023

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## INDEPENDENT AUDITOR'S REPORT

The Most Reverend David D. Kagan  
Bismarck Diocese  
Bismarck, North Dakota

### Opinion

We have audited the accompanying financial statements of the Bismarck Diocese (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statement of activities, functional expenses, and cash flows for the 6-months then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bismarck Diocese as of June 30, 2023, and the changes in its net assets and its cash flows for the 6-months then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Bismarck Diocese and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Bismarck Diocese's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bismarck Diocese's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Bismarck Diocese's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



**BRADY, MARTZ & ASSOCIATES, P.C.**  
**BISMARCK, NORTH DAKOTA**

March 20, 2025

**BISMARCK DIOCESE**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2023**

**ASSETS**

Current assets

Cash and cash equivalents	\$ 1,174,912
Accounts/pledges receivable, net of allowance for doubtful accounts	721,615
Due from related parties	886
Prepaid expenses	160,674
Total current assets	<u>2,058,087</u>

Property and equipment, net  
of accumulated depreciation

114,208

Total assets

\$ 2,172,295

**LIABILITIES AND NET ASSETS**

Current liabilities

Accounts payable and accrued expenses	\$ 228,310
Deferred revenue	33,758
Health care payable	618,829
Total current liabilities	<u>880,897</u>

Other liabilities

Funds held for others

311,137

Total liabilities

1,192,034

Net assets

Without donor restrictions	(836,415)
Without donor restrictions - council designated	1,816,676
Total net assets	<u>980,261</u>

Total liabilities and net assets

\$ 2,172,295

**BISMARCK DIOCESE**  
**STATEMENT OF ACTIVITIES**  
**FOR THE 6-MONTHS ENDED JUNE 30, 2023**

**SUPPORT AND REVENUE**

Contributions and bequests - God's Share	\$ 3,230,742
Distributions from Catholic Foundation	514,249
Department income	286,965
Admin fee revenue	278,008
Grant income	78,000
Rent and other revenue	65,293
Investment income	543
Contributions and bequests - other	110
Total support and revenue	<u>4,453,910</u>

**EXPENSES**

Program services	
Pastoral	1,026,092
Education	737,207
Religious personnel development	537,302
Program administration	200,516
Social services	166,225
Religious personnel services	164,271
Total program services	<u>2,831,613</u>
Supporting services	
General and administration	846,591
Fundraising	638,881
Total supporting services	<u>1,485,472</u>
Total expenses	<u>4,317,085</u>

**CHANGE IN NET ASSETS** 136,825

**TRANSFER - CORPORATE RESTRUCTURE** 843,436

**NET CHANGE IN NET ASSETS AFTER TRANSFER** 980,261

**NET ASSETS, BEGINNING OF PERIOD** -

**NET ASSETS, END OF PERIOD** \$ 980,261

**BISMARCK DIOCESE**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE 6-MONTHS ENDED JUNE 30, 2023**

	Program Services									
	Pastoral	Religious Personnel Development	Religious Personnel Services	Education	Social Services	Program Adminstration	Total Program Services	General and Administration	Fundraising	Total Expenses
Salaries and benefits	\$ 410,653	\$ 121,875	\$ 79,777	\$ 69,173	\$ 143,462	\$ -	\$ 824,940	\$ 616,903	\$ 135,005	\$ 1,576,848
Office expenses	226,549	6,662	3,774	514,016	3,398	-	754,399	53,501	23,589	831,489
Dues, registration, professional development	129,069	35,443	916	14,729	8,639	-	188,796	21,900	456,446	667,142
Education	-	248,596	-	131,998	-	-	380,594	-	-	380,594
Professional fees	147,809	-	-	-	-	-	147,809	62,237	-	210,046
Funds released to programs	-	-	-	-	-	200,516	200,516	-	-	200,516
Food and groceries	18,332	85,688	9,074	3,193	8,124	-	124,411	1,397	947	126,755
Miscellaneous	34,222	-	86	-	-	-	34,308	5,607	20,250	60,165
Priest care	-	-	58,114	-	-	-	58,114	-	-	58,114
Postage	48,099	1,816	-	198	370	-	50,483	4,620	2,491	57,594
Travel	8,638	36,545	2,085	2,272	175	-	49,715	6,583	153	56,451
Utilities	-	-	7,880	-	1,440	-	9,320	20,555	-	29,875
Building, grounds, maintenance supply	620	-	2,565	-	-	-	3,185	21,955	-	25,140
Depreciation	-	-	-	-	-	-	-	24,735	-	24,735
Telephone expenses	1,954	600	-	62	142	-	2,758	6,547	-	9,305
Bank and credit card processing fees	147	77	-	1,566	475	-	2,265	51	-	2,316
Total expenses	<u>\$ 1,026,092</u>	<u>\$ 537,302</u>	<u>\$ 164,271</u>	<u>\$ 737,207</u>	<u>\$ 166,225</u>	<u>\$ 200,516</u>	<u>\$ 2,831,613</u>	<u>\$ 846,591</u>	<u>\$ 638,881</u>	<u>\$ 4,317,085</u>

**BISMARCK DIOCESE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE 6-MONTHS ENDED JUNE 30, 2023**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Change in net assets	\$ 980,261
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
Depreciation expense	24,735
Realized and unrealized (gain) loss on investments	37
Property transferred in from The Diocese of Bismarck Trustee, Inc.	(111,923)
Effects on operating cash flow due to changes in:	
Accounts/pledges receivable	(721,615)
Prepaid expenses	(160,674)
Due from related parties	(886)
Accounts payable and accrued expenses	228,310
Deferred revenue	33,758
Health care payable	618,829
Funds held for others	311,137
Net cash provided (used) by operating activities	<u>1,201,969</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchase of investments	(9,814)
Proceeds from sale of investments	9,777
Purchase of property and equipment	<u>(27,020)</u>
Net cash provided (used) by investing activities	<u>(27,057)</u>

**NET CHANGE IN CASH AND CASH EQUIVALENTS**

1,174,912

**CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD**

-

**CASH AND CASH EQUIVALENTS, END OF PERIOD**

\$ 1,174,912

See Notes to the Financial Statements



**BISMARCK DIOCESE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICES**

**Organization**

The Diocese of Bismarck (Diocese) was established December 31, 1909, and formally "erected" by Rome on March 21, 1910.

The Diocese encompasses 24 North Dakota counties over 34,000 square miles. The counties include:

Adams, Billings, Bowman, Burke, Burleigh, Divide, Dunn, Emmons, Golden Valley, Grant, Hettinger, McKenzie, McLean, Mercer, Morton, Mountrail, Northwest Bottineau, Oliver, Renville, Sioux, Slope, Stark, Ward and Williams counties.

Effective January 1, 2023, The Diocese of Bismarck implemented its effort to adhere to the ecclesiastical law of the Catholic Church. The ecclesiastical rights and responsibilities of The Diocese of Bismarck Trustee, Inc. (Trustee), formerly known as The Diocese of Bismarck, are now expressly stated. The same is now true for the Bismarck Diocese, a Public Juridic Person. (A Public Juridic Person (PJP) is a canonical legal entity explicitly established by ecclesiastical law). The Trustee holds bare legal title to stable assets of The Diocese of Bismarck Charitable Trust, including investments and property. The PJP is the Church's operating entity and is a beneficiary of the charitable trust.

**Basis of accounting**

The accompanying financial statements are prepared on the accrual basis of accounting. Under that basis, income is recognized when earned and expenses are recognized when incurred.

**Financial statement presentation**

The accompanying financial statements are presented in accordance with accounting principles generally accepted in the United States of America, ("US GAAP"), codified by the Financial Accounting Standards Board (FASB).

Financial statement presentation follows the recommendations of the Accounting Standards Codification Topic 958, Accounting for Not-for-Profit Entities. The codification requires the PJP to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

*Net assets without donor restrictions:* Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the PJP. These net assets may be used at the discretion of the PJP's management and the Diocesan Finance Council.

*Net assets with donor restrictions:* Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the PJP or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. As of June 30, 2023, the PJP did not have any net assets with donor restrictions.

**BISMARCK DIOCESE**  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**JUNE 30, 2023**

**Contributions**

Under Accounting Standard Update (ASU) Topic 958, the PJP recognizes contributions when cash, securities or other assets, an unconditional promise to give pledges, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. The PJP currently does not have any conditional promises to give.

Depending on the existence and/or nature of any donor restrictions, contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the absence or existence and nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

**Revenue recognition**

Under ASU Topic 606 the PJP recognizes revenue from management and accounting services provided to various entities, including the Catholic Foundation of Western North Dakota and the Parish Expansion Fund (Expansion). Management services include investment management, assistance with audited financial statements and disbursement of funds. Accounting services include preparing monthly internal financial reports, investment schedules and related accounting data. Fees for these services are based off a percentage of the quarterly end market value and hourly rates for any incidental work provided. Admin fee revenue is recognized over time as the services are provided.

Department income is for accounting and payroll services provided to the parishes, Dakota Catholic Action (DCA) newspaper subscription income, and registration fees for conferences. The PJP will pay for expenses for conferences for the parishes and then are reimbursed by the parishes with no mark up. The accounting services are recognized over time as the services are provided. DCA subscriptions are purchased by the parishes and then are distributed out to all parish members. Revenue for these subscriptions is recognized over time as the newspaper is published and distributed. Registration fees are recognized at a point in time when the expenses that will be reimbursed are paid by the PJP.

**Cash and cash equivalents**

Cash and cash equivalents include highly liquid investments with an original maturity of three months or less, excluding assets whose use is limited or restricted.

**BISMARCK DIOCESE**  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**JUNE 30, 2023**

**Receivable and allowance for uncollectible receivables**

Accounts receivable are uncollateralized obligations due under normal trade terms requiring payment within 30 days from the invoice date. The receivables are non-interest bearing. Payments on accounts receivable are applied to the earliest unpaid amounts, unless specifically identified. The carrying amount of the accounts receivable is reduced by an amount that reflects management's best estimate of the amounts that will not be collected.

Conditional promises to give are not recognized in the financial statements until the conditions are substantially met. Unconditional promises to give (pledges) that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in the contribution revenue.

**Property and equipment, and depreciation**

Property and equipment are stated at cost, for items purchased and fair market value at the date of the gifts, if donated. Fixed assets are being depreciated over estimated useful lives from 5 – 7 years, using a straight-line method.

The PJP capitalizes purchases of property and equipment with a cost greater than \$5,000 and a useful life greater than one year, except for computer equipment which is capitalized based on management's discretion. The PJP also capitalizes expenditures for major additions and improvements that extend the useful lives of property and equipment. Routine expenditures for repairs and maintenance are charged to expense as incurred.

**Income taxes**

The PJP is exempt from federal income tax under provisions of Section 501(c)(3) of the Internal Revenue Code. The PJP is deemed to be a church related organization and as such is not required to file an annual informational tax return to the Internal Revenue Service or the State of North Dakota.

The PJP's policy is to evaluate the likelihood that its uncertain tax positions will prevail upon examination based on the extent to which those positions have substantial support within the Internal Revenue Code and Regulations, Revenue Rulings, court decisions, and other evidence.

**Deferred revenue**

Deferred revenue primarily includes remaining funds from a parish closure in Donnybrook, ND and restricted donations for special needs.

**BISMARCK DIOCESE**  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**JUNE 30, 2023**

**Functional expense allocation**

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated are based on the actual direct expenditures and cost allocations based on estimates made by management.

**Use of estimates**

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

**NOTE 2 CONCENTRATIONS OF CREDIT RISK**

Accounts receivable are due from Catholic parishes and associated individuals located in western North Dakota.

The PJP's cash and cash equivalents balances are maintained in various bank deposit accounts. The amounts on deposit are insured by Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per financial institution. The PJP has not experienced any losses in such accounts nor does the PJP believe it is exposed to any significant credit risk on cash and cash equivalents accounts.

**NOTE 3 REVENUE RECOGNITION IN ACCORDANCE WITH FASB ASC 606**

Accounts receivable from admin fee contracts with customers were as follows:

	<u>6/30/2023</u>	<u>1/1/2023</u>
Receivables from contracts with customers - admin fee	\$ 64,593	\$ -

Disaggregation of revenue for department income was as follows:

Registration fees	\$ 224,387
Dakota Catholic Action subscriptions	170
Accounting and payroll services	43,093
Miscellaneous	19,315
Total department income	<u>\$ 286,965</u>

**BISMARCK DIOCESE**  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**JUNE 30, 2023**

**NOTE 4 ACCOUNTS/PLEDGES RECEIVABLE**

Accounts/pledges receivable at June 30, 2023 consist of the following:

Due from parishes for:	
Priests health insurance	\$ 28,605
Pledges receivable - God's Share	393,598
Property insurance	47,450
Other receivables	292,131
Total due from parishes	<u>761,784</u>
Allowance for doubtful pledges	
Accounts/pledges receivable, net	<u>(40,169)</u>
	<u><u>\$ 721,615</u></u>

Pledges receivable - God's Share are due within one year.

**NOTE 5 PROPERTY AND EQUIPMENT**

Property and equipment consist of the following as of June 30, 2023:

	Cost	Accumulated Depreciation	Net
Technological equipment	\$ 538,757	\$ 493,670	\$ 45,087
Furniture and fixtures	711,335	662,695	48,640
Other equipment	147,868	141,190	6,678
Vehicles	74,974	61,171	13,803
Total	<u>\$ 1,472,934</u>	<u>\$ 1,358,726</u>	<u>\$ 114,208</u>

**NOTE 6 NET ASSETS WITHOUT DONOR RESTRICTIONS – COUNCIL DESIGNATED**

Net assets without donor restrictions include net assets that have been designated by management and the Diocesan Finance Council includes:

Payroll reserve	\$ 694,125
Anita Tschida Estate	496,523
Loss retention	495,230
Rev. Thomas Kramer Estate Fund for Special Purposes	75,826
Human development	20,907
Binations	17,986
Summer program/Rev. M. Mullner search	7,122
Deacon education	4,940
Vocations	4,094
Duppong Canonization Cause	<u>(77)</u>
Total	<u><u>\$ 1,816,676</u></u>

**BISMARCK DIOCESE**  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**JUNE 30, 2023**

**NOTE 7 LIQUIDITY AND AVAILABILITY**

The PJP monitors its liquidity so that it is able to meet its operating needs and other commitments. The following table reflects the PJP's financial assets due within one year of the statement of financial position as of June 30, 2023, for general expenditures:

Cash and cash equivalents	\$ 1,174,912
Accounts/pledges receivable, net	721,615
Due from related parties	886
Total financial assets	<u>1,897,413</u>

Less those unavailable for general expenditures within one year, due to:

Diocesan Finance Council designations	\$ (1,816,676)
Funds held for others	<u>(311,137)</u>

Financial assets available to meet general expenditures within one year \$ (230,400)

The PJP is mainly supported through God's Share Appeal donations. None of the financial assets are subject to donor restrictions that make them unavailable for general expenditures within one year of the statement of financial position date. The PJP has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. The PJP will receive future distributions from the Trustee due to the corporate restructure. In the event of an unanticipated liquidity need, the PJP also could draw upon its council designated reserve funds.

**NOTE 8 FUNDS HELD FOR OTHERS**

The PJP serves as custodian for many collections in the Diocese. The normal function of the PJP in these cases is to collect and remit to the proper parties the proceeds from these collections.

**NOTE 9 RETIREMENT PLAN**

The PJP has adopted a deferred compensation 401(k) Retirement Savings Plan (Plan) for the exclusive benefit of all eligible employees and their beneficiaries. Employees are immediately eligible at hire to receive discretionary contributions to the Plan if the employee is of age 21, or upon reaching age 21. Employees are also permitted to make voluntary contributions up to a maximum amount set by the Federal Government, and a maximum amount and percentage allowable by the IRS. The PJP contributed 2% with up to a 3% match contribution. Retirement expense for the 6-months ended June 30, 2023 was \$58,114.

**NOTE 10 RELATED PARTY**

The PJP is affiliated with Expansion through some common members of their Finance Council. The Parish Expansion Fund provides a lending and depository function for the parishes and related entities of the PJP. On June 30, 2023 the PJP has \$886 due from Expansion.

**BISMARCK DIOCESE**  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**JUNE 30, 2023**

**NOTE 11 INCOME TAXES**

It is the opinion of management that the PJP has no significant uncertain tax positions that would be subject to change upon examination. The PJP is not required to file form 990 or form 990-T.

**NOTE 12 SUBSEQUENT EVENTS**

No significant events have occurred subsequent to the PJP's 6-month end. Subsequent events have been evaluated through March 20, 2025, which is the date these financial statements were available to be issued.

## INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

The Most Reverend David D. Kagan  
Bismarck Diocese  
Bismarck, North Dakota

We have audited the financial statements of the Bismarck Diocese as of and for the 6-months ended June 30, 2023, and our report dated March 20, 2025, which expressed an unmodified opinion on those financial statements, appears on page 1. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole.

The Schedule of Changes in Net Assets without Donor Restrictions – Council Designated and Schedule of Changes in Funds Held for Others are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



**BRADY, MARTZ & ASSOCIATES, P.C.**  
**BISMARCK, NORTH DAKOTA**

March 20, 2025



**BISMARCK DIOCESE**  
**SCHEDULE OF CHANGES IN NET ASSETS**  
**WITHOUT DONOR RESTRICTIONS – COUNCIL DESIGNATED**  
**FOR THE 6-MONTHS ENDED JUNE 30, 2023**

	Balance 1/1/2023	Transfers/ Additions	Transfers/ Disbursements	Balance 6/30/2023
Payroll reserve	\$ 357,654	\$ 470,470	\$ 133,999	\$ 694,125
Anita Tschida Estate	-	500,000	3,477	496,523
(1) Loss retention	663,721	-	168,491	495,230
Rev. Thomas Kramer Estate Fund for Special Purposes	93,326	-	17,500	75,826
Human development	20,869	38	-	20,907
Binations	-	17,986	-	17,986
Summer program/Rev. M. Mullner search	7,933	754	1,565	7,122
Deacon education	5,000	-	60	4,940
Vocations	41,383	3,946	41,235	4,094
(1) Risk management	26,673	118,183	144,856	-
(2) Program and services	1,347,363	-	1,347,363	-
Duppong Canonization Cause	-	10	87	(77)
Total	<u>\$ 2,563,922</u>	<u>\$ 1,111,387</u>	<u>\$ 1,858,633</u>	<u>\$ 1,816,676</u>

The purpose of these designations are as follows:

- (1) This designation includes the net activity of the diocesan Offices of Insurance, Parish Resources and Internal Audit. These three offices are in place for risk mitigation at the parish level. For the Office of Insurance it reflects the diocesan fee charged to parishes for insurance, operation of that office and deductibles on insurance claims; for the Office of Parish Resources it reflects the net amount of charges to individual parishes for accounting/payroll services and operation of that office; for the Office of Internal Audit it reflects the operation of that office.
- (2) This designation is to reserve funds for future Diocesan administrative programs and supporting services. Designation of current earnings is added to the fund at the discretion of the Bishop. This designation was closed in the current year and transferred to net assets without donor restrictions.

**BISMARCK DIOCESE**  
**SCHEDULE OF CHANGES IN FUNDS HELD FOR OTHERS**  
**FOR THE 6-MONTHS ENDED JUNE 30, 2023**

	Balance 1/1/2023	Additions	Transfers/ Disbursements	Balance 6/30/2023
L-T Care Fund - Priest	\$ 316,320	\$ -	\$ 137,754	\$ 178,566
Holy Land Collections	3,622	48,900	4,368	48,154
Operation Rice Bowl	2,266	37,121	3,543	35,844
Mass Stipends Fund	17,734	6,488	6,868	17,354
Max's Mission	5,966	1,745	671	7,040
Bishop Ryan High School	5,780	1,278	435	6,623
Indian and Black Missions	4,244	21,147	19,157	6,234
National Religious Retirement Office	24,711	17,408	39,525	2,594
Women's Lenten Retreat	2,385	-	-	2,385
Disaster Relief Fund	63,647	3,862	65,711	1,798
Archdiocese Military Service	16,066	2,316	16,801	1,581
Catholic Leadership	1,310	-	-	1,310
Peter's Pence Collection	7,002	1,670	7,643	1,029
Propagation of Faith	25,930	3,705	29,237	398
Corazon Fund - Family Ministry	9,957	537	10,375	119
Miscellaneous	18,762	185	18,839	108
Campaign for Human Development	1,545	420	1,965	-
ND Catholic Charities Collection	-	1,244	1,244	-
Total	<u>\$ 527,247</u>	<u>\$ 148,026</u>	<u>\$ 364,136</u>	<u>\$ 311,137</u>