



2025-2026 Parish Budget

A report and overview from the Parish Finance Committee

Dear St. Ignatius Parishioners,

The St. Ignatius Parish Finance Committee is pleased to share our financial summary for fiscal year 2025, which ended June 30, 2025, and the approved budget for fiscal year 2026. Your generosity continues to make St. Ignatius a vibrant Jesuit Catholic community for San Francisco and beyond.

Thanks to strong financial stewardship in prior years, we can budget for a bold and creative response to the broad vision and Gospel mission to which God is calling our parish. We will invest in expanded ministries (including a full-time hire to direct our social justice work) with a 19% expense increase and 6.5% income increase for FY '26, all while maintaining a balanced budget so we work within our financial means. On the heels of our successful campaign, and with a solid staff and leadership cohort, we are excited for the chapter ahead.

Thanks to repairs completed through our recent *Preservation & Promise* campaign, building maintenance costs will decline. Most other departments show only modest adjustments, demonstrating careful management as we expand liturgical offerings, youth and family outreach, social justice ministries, and faith formation.

To give everyone a fuller picture of the resources that sustain our mission, this year's budget includes investment income and restricted gifts as new reporting categories. The Finance Committee is particularly focused on helping the parish direct the fruits of our investments toward serving more people and deepening our ministries. In our judgement, the parish is strong and well-positioned for the year ahead.

The Finance Committee meets monthly to review budgets, fundraising progress, and investment performance to ensure sound stewardship. We welcome your questions at fincom@usfca.edu and, above all, we thank you for the gifts of time, talent, and treasure that make our parish a true "beacon on the hill."

With gratitude,

St. Ignatius Parish Finance Committee

Cathy Kalin, *Chair*

Rick Fain | Nick Prior | Mark Tellini | Ben Tranel | Fred Xuereb | Greg Bonfiglio, SJ



Preservation & Promise Campaign Update

We track income and expenses from *Preservation & Promise* separately from our annual budget. Below is a brief update as of September 1:

- **Total Pledged:** \$26,970,324.07
- **Total Received:** \$23,250,070.43 (86% of pledges rec'd to-date)

In addition to the above pledges, we estimate nearly \$800,000 in total investment income from campaign funds received since 2020.

Income			
Source	FY 2025 Actual	FY 2026 Budget	Notes
Parish Operations & Ministries	\$1,269,239	\$1,406,020	Our parish family continues to grow in both size and generosity, fueling more ministry and outreach.
Offerings, prayers & Mass intentions	\$645,102	\$661,500	Steady support for candles, prayers, and special liturgies shows the strength of parishioners' and visitors' engagement with their faith.
Interest gained on investments	\$476,311	\$350,000	Budget now includes conservative estimates of earnings from parish investments, which our Finance Committee stewards to sustain our long-term mission.
Restricted Gifts for Ministry	\$3,407	\$300,652	Extraordinary gifts dedicated to specific ministries are now highlighted to show the full breadth of parishioners' philanthropic support.
Sacramental Offerings	\$94,175	\$87,800	Last year's figure included late receipts from the prior year; current budget reflects a normal sacramental schedule.
Facility Rental	\$173,995	\$47,000	FY 25 was unusually high due to delayed payments; the new budget represents a typical rental year.
Other	\$50,483	\$35,000	One-time event income and bookstore activity boosted last year; this year reflects our ongoing operations.
Total	\$2,712,712	\$2,887,972	

Expenses			
Category	FY 2025 Actual	FY 2026 Budget	
Sacraments	\$152,379	\$176,816	More baptisms, weddings, and other sacraments bring related costs (partially offset by income above)—an encouraging sign of parish life.
Youth & Family Outreach	-	\$169,994	A new line in the regular budget reflects our investment in programs for reaching children and teens.
Faith Formation	\$101,192	\$117,389	Adjusted staffing will strengthen adult and family faith-formation opportunities.
Worship	\$755,857	\$849,165	Enhanced music, livestream, sound support help, and staffing help make worship more meaningful and accessible for all.
Social Justice Ministry	-	\$68,812	We aim to hire a full-time Director of Social Justice Ministry by early 2026.
Parish Life/Community Commissions	\$96,863	\$89,437	Careful planning will reduce outside staffing costs while keeping parish events lively and welcoming.
Administration	\$540,527	\$558,643	Modest staffing additions strengthen day-to-day operations and partnerships like ICA Cristo Rey student employment.
Advancement	\$326,372	\$410,860	Growing our Advancement team supports long-term parish vitality and mission outreach.
Building	\$262,779	\$245,212	Preservation & Promise restorations have reduced ongoing maintenance costs.
Archdiocese Assessment	\$176,989	\$176,500	Our annual contribution to the wider Church should remain steady; we'll receive concrete details on our 2026 contribution goal in the new year.
Total Expenses	\$2,412,958	\$2,862,828	