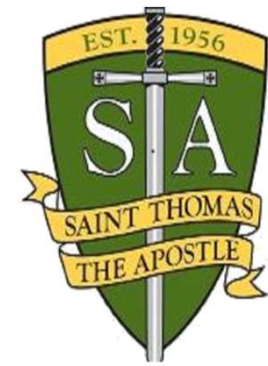


Foundation For Catholic Education

Celebrating

10
Years



TuitionCare

September 20, 2021

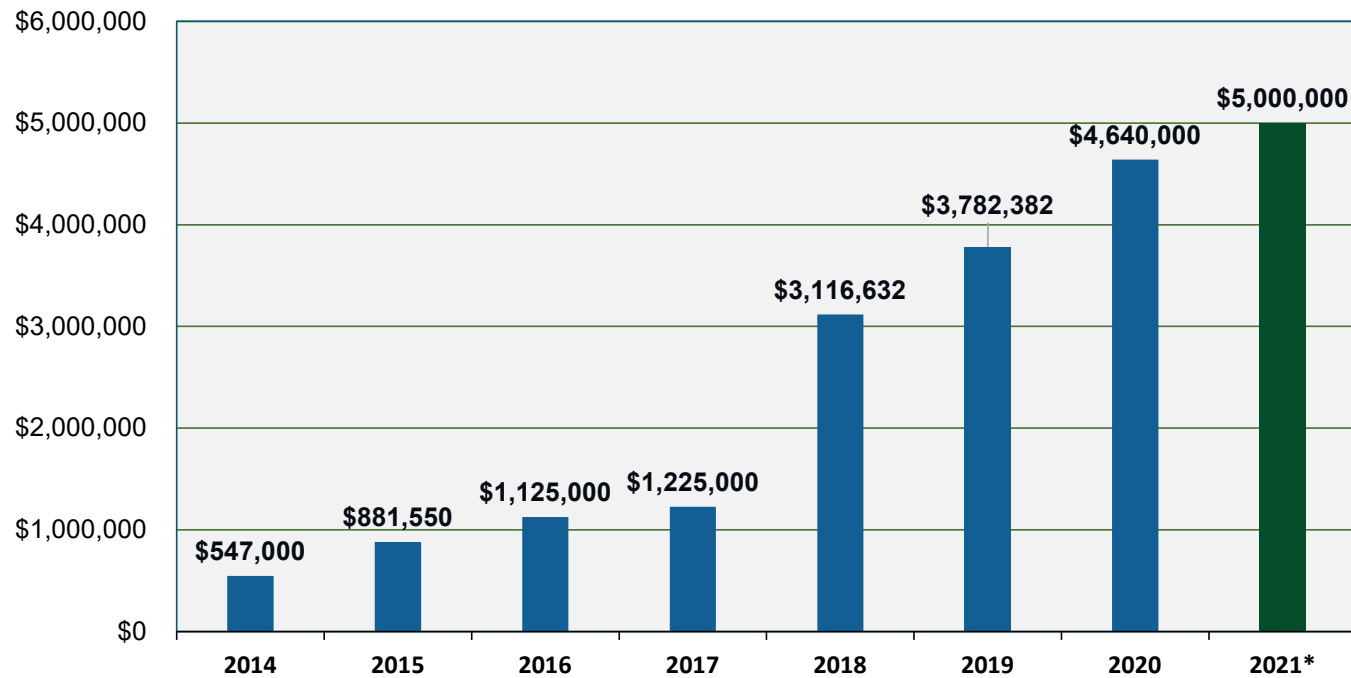
A photograph of students in a science laboratory. In the foreground, a young woman with blonde hair, wearing safety goggles and a white lab coat, is using a pipette to add liquid to a flask containing blue liquid. Next to her, a young man with dark hair, also wearing safety goggles and a white lab coat, is looking towards the camera. In the background, other students are visible, some working at lab benches with various glassware and equipment. The scene is brightly lit and appears to be a typical classroom or lab setting.

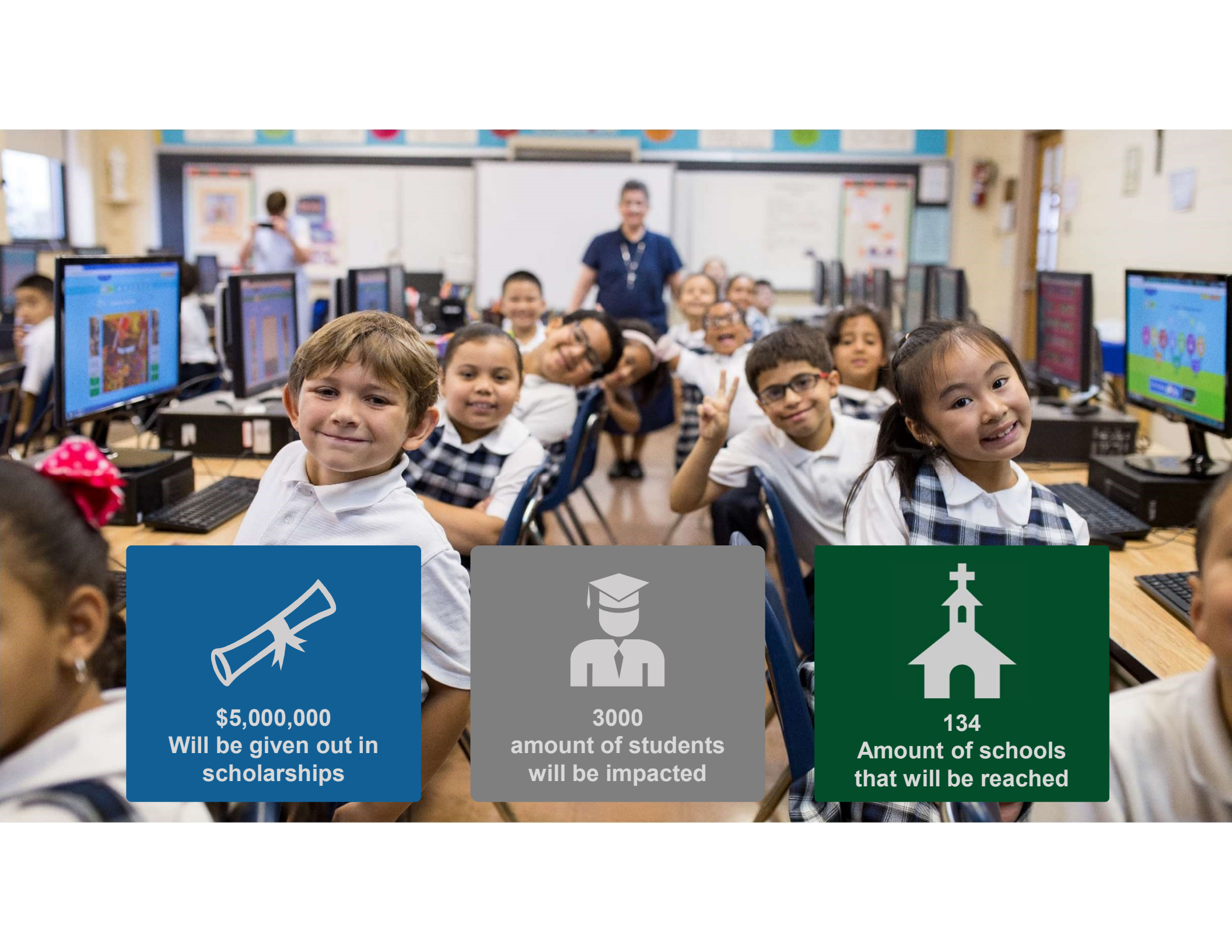
Our Mission



*To promote the growth and vitality of Catholic Elementary
Education in the Archdiocese of Philadelphia.*

Foundation Contributions





\$5,000,000
Will be given out in
scholarships



3000
amount of students
will be impacted



134
Amount of schools
that will be reached

What is TuitionCare?

- Would you rather direct your taxes to Harrisburg or St. Thomas?
- TuitionCare is a unique program established by the Foundation for Catholic Education that takes advantage of the EITC Program offered by the State of PA to benefit St. Thomas families in grades K-8.
- This program allows you to control and direct where your PA state tax dollars go, receive a 90% Tax Credit AND reduce your Tuition!
- All St. Thomas school families from grades K-8 benefit from TuitionCare regardless of their participation or contribution amount. However, the more participants, the lower tuition is for K-8 families!

How does it work?

- **Participants (School Families and St. Thomas Parishioners)** contribute funds to the Foundation's Special Purpose Entity (SPE), a legal entity created with a predefined purpose (supporting Catholic Education).
 - The Foundation will then issue \$1,000 to St. Thomas for every participant.
 - St. Thomas will distribute the total Tuition Reduction Grant (TRG) evenly among all K-8 school families.
 - In parallel, **participants** will receive a 90% tax credit from the State.
 - The commitment to TuitionCare is for two years, after the 2 years the Foundation will automatically re-enroll you unless you choose to opt out of the program.
-

TuitionCare: Benefits to the School Families

- YOU GET TO CONTROL WHERE YOUR PA TAX DOLLARS GO!
- With **TuitionCare** the Foundation will issue a Tuition Reduction Grant to the School.
 - **Tuition Reduction Grant** = \$1,000 X the number of St. Thomas participants.
- The School will apply the Tuition Reduction Grant as follows to effectively reduce tuition for all School Families grades K-8.

- **Tuition Reduction per family** =
$$\frac{\text{Total Tuition Reduction Grant}}{\text{\# of Current K-8 School Families}}$$

Note: Tuition Reduction is capped at \$1,000 per School Family

TuitionCare Participation Goals

100% Participation, 214 K-8 Families

- K-8 Families Enrolled in the School: **214**
- **School Families & Parishioners** who join: **214**
 - Tuition Reduction Grant = \$214,000 (214 x \$1,000)
- Reduction in Tuition =
$$\frac{\$214,000}{214 \text{ K-8 School Families}}$$

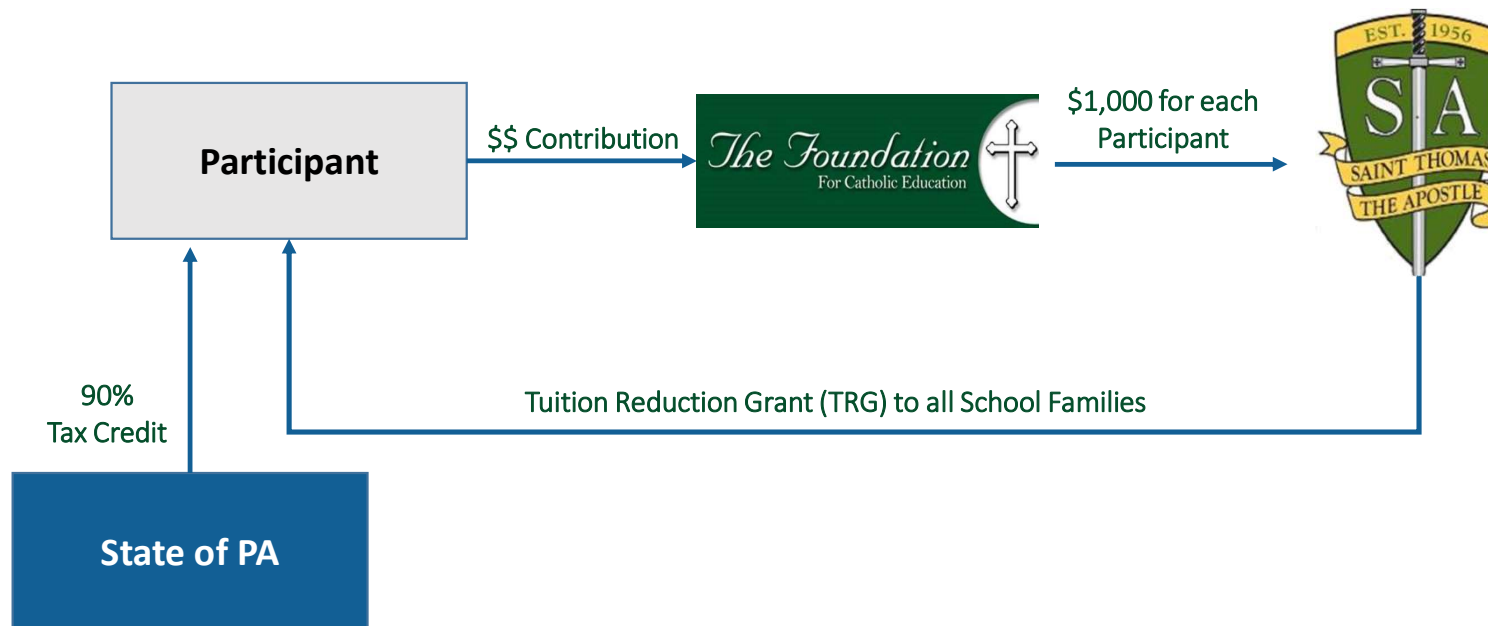
**Tuition Reduction Grant
per Family: \$1,000**

50% Participation, 107 K-8 Families

- K-8 Families Enrolled in the School: **214**
- **School Families & Parishioners** who join: **107**
 - Tuition Reduction Grant = \$107,000 (107 x \$1,000)
- Reduction in Tuition =
$$\frac{\$107,000}{214 \text{ K-8 School Families}}$$

**Tuition Reduction Grant
per Family: \$500**

How does it work?



Foundation For Catholic Education

Celebrating

10 Years

TuitionCare 2021-2022



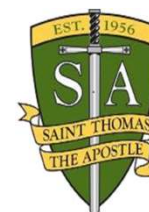
St. Elizabeth
Chester Springs



St. Agnes
West Chester



Ss. Philip and James
Exton



St. Thomas the Apostle
Glen Mills



Mother Theresa
King of Prussia



Notre Dame de Lourdes
Swarthmore



St. Anselm
Philadelphia



Christ the King
Philadelphia

Tax Scenario with SPE: Earning \$100,000

PA-40 2020 06-20 (FI) 2000210050

Social Security Number (shown first)

Name(s)

12. PA Tax Liability. Multiply Line 11 by 3.07 percent (0.0307).	12.	\$ 3,000.00
13. Total PA Tax Withheld. See the instructions.	13.	
14. Credit from your 2019 PA Income Tax return.	14.	
15. 2020 Estimated Installment Payments. Fill in oval if including Form REV-459B.	15.	
16. 2020 Extension Payment.	16.	
17. Nonresident Tax Withheld from your PA Schedule(s) NRK-1. (Nonresidents only)	17.	
18. Total Estimated Payments and Credits. Add Lines 14, 15, 16 and 17.	18.	
Tax Forgiveness Credit, submit PA Schedule SP		
19a. Filing Status: <input type="radio"/> Unmarried or Separated <input type="radio"/> Married <input type="radio"/> Deceased	19b. Dependents, Section II, Line 2.	
20. Total Eligibility Income from Section III, Line 11, PA Schedule SP.		
21. Tax Forgiveness Credit from Section IV, Line 16, PA Schedule SP.	21.	
22. Resident Credit. Submit your PA Schedule(s) G-L and/or RK-1.	22.	
23. Total Other Credits. Submit your PA Schedule OC.	23.	\$ 2,700.00
24. TOTAL PAYMENTS and CREDITS. Add Lines 13, 18, 21, 22 and 23.	24.	
25. USE TAX. Due on internet, mail order or out-of-state purchases. See the instructions.	25.	
26. TAX DUE. If the total of Line 12 and Line 25 is more than Line 24, enter the difference here.	26.	\$ 300.00
27. Penalties and Interest. See the instructions for additional information. Fill in oval if including Form REV-1630/REV-1630A.	27.	
28. TOTAL PAYMENT DUE. See the instructions.	28.	\$ 300.00
29. OVERPAYMENT. If Line 24 is more than the total of Line 12, Line 25 and Line 27 enter the difference here. The total of Lines 30 through 36 must equal Line 29.	29.	
30. Refund - Amount of Line 29 you want as a check mailed to you.	30.	REFUND
31. Credit - Amount of Line 29 you want as a credit to your 2021 estimated account.	31.	
32. Refund donation line. Enter the organization code and donation amount. See the instructions.	32.	
33. Refund donation line. Enter the organization code and donation amount. See the instructions.	33.	
34. Refund donation line. Enter the organization code and donation amount. See the instructions.	34.	
35. Refund donation line. Enter the organization code and donation amount. See the instructions.	35.	
36. Refund donation line. Enter the organization code and donation amount. See the instructions.	36.	
SIGNATURE(S). Under penalties of perjury, I (we) declare that I (we) have examined this return, including all accompanying schedules and statements, and to the best of my (our) belief, they are true, correct, and complete.		
Your Signature	Date	E-File Opt Out <input type="checkbox"/> See the instructions.
Preparer's PTIN		
Spouse's Signature, if filing jointly	Preparer's Name and Telephone Number	Firm FEIN

5 Simple Steps

1. Review line 12 on PA-40 Tax Form to understand your current tax liability.
2. Fill out Commitment Form with the amount you are contributing to St. Thomas the Apostle TuitionCare.
3. Foundation will notify you when it is time to write your check.
4. Receive your K-1 from the Foundation in February/March.
5. File taxes, complete your PA-40 tax form and enter your 90% Tax Credit.

TuitionCare Commitment Form

COMMITMENT TO CONTRIBUTE TO TUITIONCARE

I agree to contribute the sum of \$_____ per year to the above SPE in years 2021 and 2022. I understand that the SPE will provide me with a final Operating Agreement. I also understand that my commitment to the SPE will not be final until I agree and sign the SPE's Operating Agreement. My information for contact and tax purposes is as follows:

Member Name: _____
Spouse Name: _____
School Name: _____
Student Grade(s): _____
Home Address: _____

E-Mail Address: _____
Cell Phone: _____
Social Security Number _____

☐ I confirm that I am a parishioner and/or school family at the TuitionCare school listed above

Date: _____

Signature: _____

Please mail completed form to:
Foundation for Catholic Education
ATTN: Kevin J. Kelly
1373 Enterprise Drive
West Chester, PA 19380

What is a Special Purpose Entity?

- A **Special Purpose Entity** is an LLC that the Foundation has created to allow individuals who want to support Catholic education to participate in the EITC/OSTC programs.
- **The sole purpose of the SPE is to** direct EITC/OSTC funds to families sending their children to our Catholic schools.
- **The Foundation for Catholic Education** will handle any communication with the State.
- **SPE Members** receive a 90% PA Tax Credit for a Two Year Commitment.



SPE Particulars

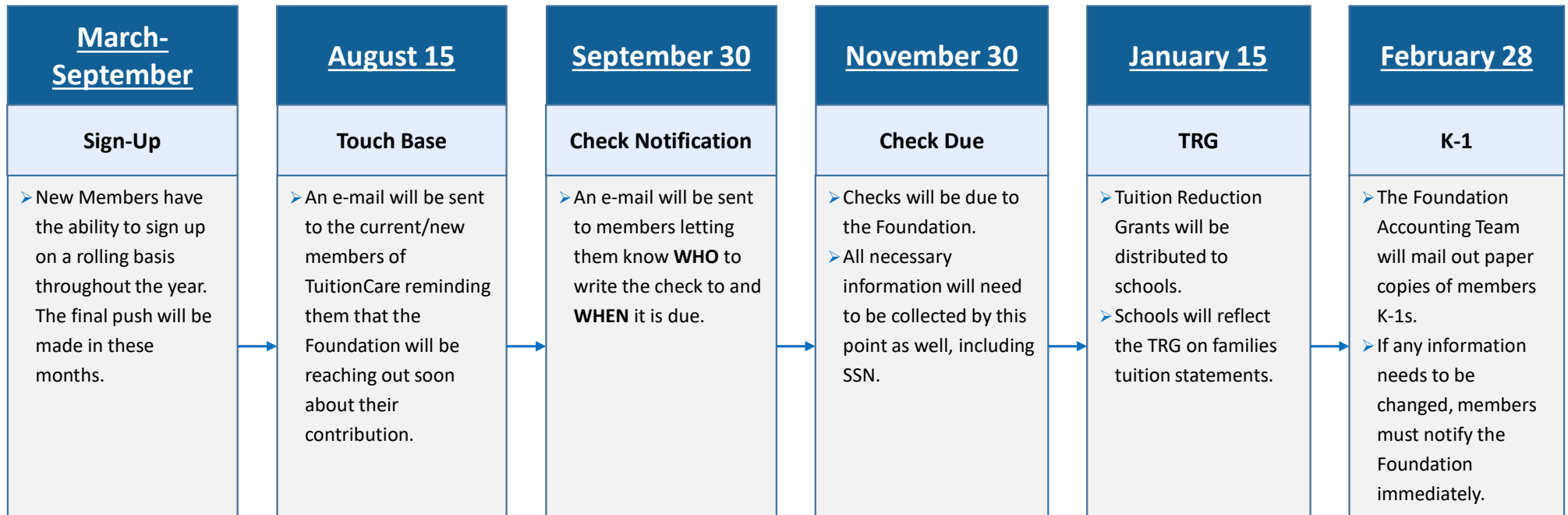
- Refund Timing
- Cash Flow/Time Frame
- Non-Profit Employees
 - Exceptions include stock owners or joint filers with for-profit employee



Five Simple Steps!

- Fill out commitment form & confirm your commitment with the Foundation
- Mail your check in the Fall
- Receive your K-1 in February of 2022
- Complete your taxes and use your credit
- Repeat for a second year

TuitionCare Timeline



Your TuitionCare Team

Stephanie Matteo	smatteo5@gmail.com
Justine Annunziata	justine.annunziato@gmail.com
Kathryn DeStephano	pharmkitty@comcast.net
Al Fazio	alfred.e.fazio@gmail.com
Chrissy Ferris	ferris2323@gmail.com
Doug Morrow	dmorrowjr@comcast.net
Perpetua Seidenberg	perpetua.seidenberg@gmail.com

How do I participate now?

1. Decide how much you wish to contribute
2. Complete the commitment form
3. Return it to school or rectory or to a member of committee
4. Wait to hear from the Foundation when it is time to write your check



Thank You!

Questions?
Contact Kevin Kelly
kkelly@FoundationFCE.org
610-793-8597