SAINT JOSEPH THE WORKER CATHOLIC COMMUNITY

2024 - 25 ANNUAL REPORT

Beloved members of St. Joseph the Worker,

Commitment to Parish Life (CPL) is more than just a program, it's a way of life for our members here at St. Joseph the Worker. Enclosed you will find a financial report of how the parish did this past fiscal year. Our fiscal year runs from July 1 to June 30. As often reported, you will see/read both good news and bad news. The good news is that we continue to provide quality ministry in serving both our members and our larger community. Our worship experience together, our faith formation of both youth and adults, the way we provide pastoral care to those in need, and how we support both our local and international community is simply amazing. On top of that, you will see that the financial giving arm of CPL has increased from the year before, especially with your response to our CPL Plus initiative. A huge debt of gratitude is owed to those from the parish who have generously given their resources (time, talent, treasure). You make SJTW great!

While our CPL has increased, so too has our spending. This increase in spending is due to:

- Ever expanding ministries working to meet the needs of our parish and local community, especially seen in our youth ministry programming
- The addition of Fr. Tony to our pastoral staff
- Significant increases in property insurance, health insurance, and utilities
- Rapidly growing repair and replacement needs here at the church. Remember, a portion of our facility is approaching 50 years old, while the (newer) sanctuary space is over 20 years old. Just like your home, things break down and wear out.

CPL works for our parish only if both parties renew their commitment to each other regularly and increase that commitment over the years. I ask you to consider your own CPL commitment so that we can meet the growing needs of our ministries, provide necessary upkeep to our parish facility, and assure our ongoing financial commitments will be taken care of.

As always, I give thanks to God for our awesome parish and for the generosity of our members. You are truly the best.

In prayerful gratitude,

Fr. Mike Sullivan, Pastor

Financial Highlights

Fiscal Year 24 ended June 30, 2024. Total CPL (Commitment to Parish Life) Collections increased 5.5% from the previous year. Across the Archdiocese, the average Sunday Collection increase for this past year was approximately 2%. While the number of giving households at SJTW has not increased, the gift amount per giving household has increased. That "step in faith" this past fiscal year was greatly appreciated, especially as we incurred almost $275,000 in needed improvements and repairs to our aging facilities. A few other significant notes are included below.

REVENUES

- Total Revenues equaled $2,332,694, which is $99,594 more than budgeted. This increase is the result of the 5.5% increase in Sunday Giving (CPL) and a 25,000 transfer from the Gandolfo Fund to general operations to offset the Archdiocesan assessment on that memorial gift.
- This last year we initiated a CPL Plus initiative to help with the growing cost of repairs and improvements (i.e., building fund). Our Membership donated an additional $172,000 last year to assist in our improvement efforts (This is a balance sheet fund, not reflected on Statement of Activity).
- $85,442 was generated in Faith Formation tuition and registration fees. Important to note, the parish invests more than $300,000 in ministries connected with sharing the faith with our youth, adults, and families.
- $55,286 was collected for the Helping Hands Fund – support used to fund ministry partnership and exceptional needs (This is a balance sheet fund, not reflected on Statement of Activity).
- In support of our ongoing Sister Parish partnership, parish members donated nearly $89,000 this past fiscal year. From the fund, $67,348 was forwarded to St. Catherine de Alexandre in Bouzy, Haiti this past year as part of our ongoing support of ministries there as well as rebuilding efforts of their church. Recall that the church was destroyed by a hurricane four years ago (This is a balance sheet fund, not reflected on Statement of Activity).

EXPENSES

- Total Expenses amounted to $2,454,981, which is $130,772 more than budgeted. The additional expense is related to a half-time employee addition, increases in employee insurance premiums, Sunday hospitality (coffee and donuts) costs, clergy related expenses (Fr. Ron and Fr. Bob), and nearly $20,000 in repair to existing mechanical items above and beyond what was budgeted.
- Parish paid $196,853 in assessment (10% tax charged to all parishes) in support of Archdiocesan ministries such as Catholic Charities, St. Paul Seminary, etc.
- As part of our Commitment to Parish Life (CPL), the parish dedicated a percentage of our weekly offerings to support initiatives of the archdiocese as well as national programs and/or disaster relief, etc. This amount totaled more than $20,000.
- Like many households, our parish paid $300,021 in principal and interest payments towards our mortgage this past year.
- Parish has a dedicated "Major Improvement" fund in which your CPL Plus contributions are deposited. $31,000 was spent this past year on projects that included new gutters and rain spouts at the rectory, HVAC upgrades in the kitchen, a new enthalpy wheel for the church HVAC system so that we can better manage incoming fresh air and outgoing exhaust air, and upgrades to the nursery restroom. NOTE: We are intentionally growing the CPL Plus (Building Fund) balance as we know we will have significant parking lot work to do in the following two summers.
- As a parish that tithes, over $50,000 was committed to our partnerships such as Feed My Starving Children, CROSS Food Shelf, Sharing and Caring Hands, Habitat for Humanity, Kidpack, Pack with Purpose recipients, as well as those we supported through our Helping Hands Fund.

SUMMARY

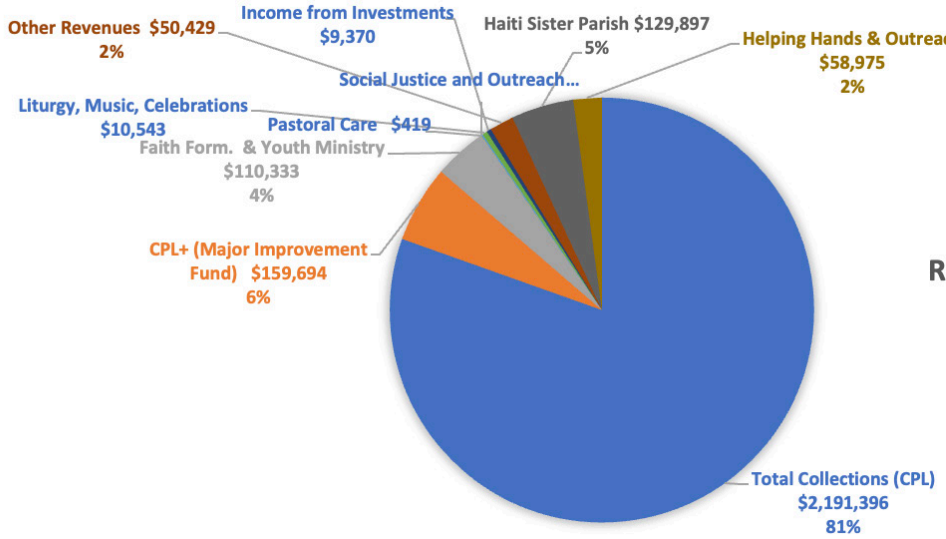
The increase in CPL (Sunday Giving) and the CPL Plus initiative was critical, especially as we continue to see our fixed costs and costs associated with ministries rise dramatically. Total cash decreased by more than $90,000 due to increases in expenses.

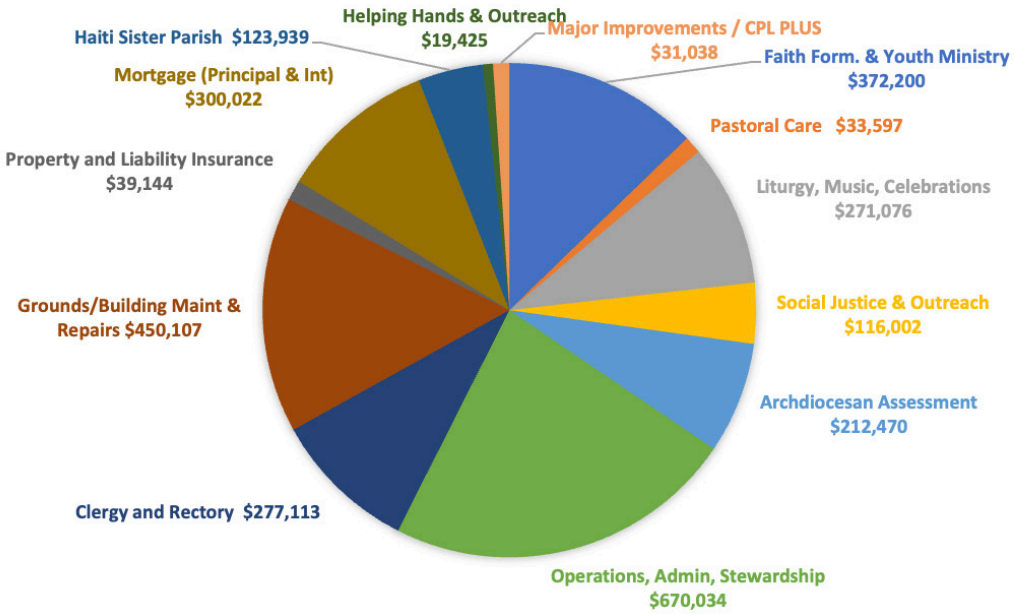
St. Joseph the Worker Summary Statement of Financial Activity for Fiscal Year Ended June 30, 2025

Description	Budget for Year Ended June 30, 2025	Actual for Year Ended June 30, 2025	Variance
Operating Fund Parish Revenues			
Total Collections (CPL)	$ 2,070,000	$ 2,191,396	$ 121,396
CPL+ (Major Improvement Fund)	$ 150,000	$ 159,694	$ 9,694
Faith Form. & Youth Ministry	$ 95,200	$ 110,333	$ 15,133
Pastoral Care	$ 2,500	$ 419	$ (2,081)
Social Justice and Outreach	$ 500	$ 3,489	$ 2,989
Liturgy, Music, Celebrations	$ 7,000	$ 10,543	$ 3,543
Income from Investments	$ 10,000	$ 9,370	$ (630)
Other Revenues	$ 53,000	$ 50,429	$ (2,571)
Total Parish Revenues	**$ 2,388,200**	**$ 2,535,673**	**$ 147,473**
Parish Expenses			
Faith Form. & Youth Ministry	$ 329,867	$ 372,200	$ (42,333)
Pastoral Care	$ 27,050	$ 33,597	$ (6,547)
Liturgy, Music, Celebrations	$ 236,837	$ 271,076	$ (34,239)
Social Justice & Outreach	$ 127,439	$ 116,002	$ 11,437
Archdiocesan Assessment	$ 212,470	$ 212,470	$
Operations, Admin, Stewardship	$ 634,233	$ 670,034	$ (35,801)
Clergy and Rectory	$ 215,472	$ 277,113	$ (61,641)
Grounds/Building Maint & Repairs	$ 443,371	$ 450,107	$ (6,736)
Property and Liability Insurance	$ 31,000	$ 39,144	$ (8,144)
Mortgage (Principal & Int)	$ 300,022	$ 300,022	$
Total Parish Expenses	**$ 2,557,761**	**$ 2,741,765**	**$ (184,004)**

Net of Parish Operations	**$ (169,561)**	**$ (206,092)**	**$ (36,531)**

Balance Sheet Fund Activity	FY 24 Revenues	FY 24 Spending	Variance	Fund Balance
Haiti Sister Parish	$ 129,897	$ 123,939	$ 5,958	$ 95,298.00
Helping Hands & Outreach	$ 58,975	$ 19,425	$ 39,550	$ 39,550.00
Gandolfo Fund	$	$	$	$ 235,711.00
Major Improvements / CPL PLUS	$ 159,694	$ 31,038	$ 128,656	$ 133,002.00
TOTAL FUND ACTIVTY	**$ 348,566**	**$ 174,402**	**$ 174,164**	**$ 503,561.00**



WHERE DOES OUR REVENUE COME FROM

WHAT DO OUR EXPENSES LOOK LIKE