

## DISABILITY BENEFITS

If a member of the Plan determines he is unable to meet his full time responsibilities in a pastoral assignment, he can present his special condition and circumstances to the bishop. The bishop shall review and determine the extent of said disability. A priest judged to be "disabled" by the bishop shall receive a monthly benefit of \$960.00 from the Plan.

At the age of 67, a disabled priest relinquishes his *disability benefits* and receives, instead, *early retirement benefits*. The latter continue in that amount, regardless of an increase in the age of the disabled priest. Those *early retirement benefits* remain fixed.

## ADDITIONAL CONSIDERATIONS

A unique feature happily welcomed by members of the Plan is the provision for *incentive benefits*. This feature is found in few other diocesan retirement plans. It is a fitting expression of gratitude for years of faithful service and commitment to the local Church. Further, it is an expression of gratitude for the years when faithful priests received minimal monthly compensation.

It is important to note that a larger share of the source of the flow of new monies each year into the Plan's fund by way of the members' per capita assessment comes from relatively more affluent parishes. Nevertheless, every parish community and mission bears some responsibility for meeting the annual benefit costs of this Plan.

### *Benefits*

Active, not retired: (continuing to serve full time)			
Age	Parish pays prevailing Salary/Stipend*	Plan pays "Incentive"	Total
67 yrs.	\$1,700.00	370 + 80.00 (5% of 1,600.00)	\$2,150.00
68 yrs.	\$1,700.00	370 + 120.00 (7.5% of 1,600.00)	\$2,190.00
69 yrs.	\$1,700.00	370 + 160.00 (10% of 1,600.00)	\$2,230.00
70 yrs.	\$1,700.00	370 + 200.00 (12.5% of 1,600.00)	\$2,270.00
71 yrs.	\$1,700.00	370 + 240.00 (15% of 1,600.00)	\$2,310.00
72 yrs.	\$1,700.00	370 + 280.00 (17.5% of 1,600.00)	\$2,350.00
73 yrs.	\$1,700.00	370 + 320.00 (20% of 1,600.00)	\$2,390.00
74 yrs.	\$1,700.00	370 + 320.00 (20% of 1,600.00)	\$2,390.00
75 yrs.	\$1,700.00	370 + 320.00 (20% of 1,600.00)	\$2,390.00
* \$1,700.00 for pastors, \$1,650.00 for parochial vicars			

<b><u>Retirement accepted at the age of:</u></b>		
<b>Age</b>	<b>Benefits</b>	<b>Total</b>
67 yrs.	90% of \$1,852.20	\$1,667.40
68 yrs.	92.5% of \$1,852.20	\$1,713.60
69 yrs.	95% of \$1,852.20	\$1,759.80
70 yrs.	100% of \$1,852.20	\$1,852.20
71 yrs.	105% of 1,852.20	\$1,944.60
73-ff yrs.	110% of 1,852.20	\$2,037.00

