

ASSUMPTION BVM PARISH ANNUAL FINANCIAL REPORT**FOR FISCAL YEAR JULY 1, 2018 – JUNE 30, 2019****CHURCH OPERATING INCOME**

Sunday collections	795,493
Other collections for parish use, including annual appeal	223,288
Fees for funerals, weddings, etc.	8,653
Fundraising & donations, net	30,981
Tuition for CYFF (religious education)	37,810
Interest, dividends, rentals	361

CEMETERY NET INCOME/LOSS	(7,808)
TOTAL CHURCH OPERATING INCOME	1,088,778

CHURCH OPERATING EXPENSES

Diocesan assessments	145,400
Salaries, clergy/staff	237,232
Taxes/benefits	87,662
Property/liability insurance	38,891
Real estate taxes	7,369
Miscellaneous*	36,295
Youth programs	(346)
Professional fees	18,786
Outside printing	21,855
Office supplies	23,511
Liturgical supplies	14,604
Religious education programs	18,142
Rectory operation	13,743
Maintenance, church	88,651
Maintenance, rectory	11,174
Utilities, church	47,394
Utilities, rectory	6,531
Interest paid on loan	66,107
Subsidy to school	176,000
TOTAL OPERATING EXPENSES	1,059,001
TOTAL OPERATING SURPLUS	29,777

OTHER INCOME

Bequest	5,000
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OTHER EXPENSES

Repayment loan principal	50,293
Paving - parking lot (total = 72,000, between church & school)	36,000

TOTAL OTHER EXPENSES	86,293
TOTAL CHURCH NET INCOME	(51,516)

*postage, supplies, food & drink, workshops, stipends, business expenses, visiting musicians, etc.

Given an expected deficit for this year, we recently cut salary and hours for the Business Manager from full time to part time and eliminated the part time position of Parish Facilities Manager. The Custodian now divides his time between the parish and the school at a savings for both institutions. The school subsidy for the current year was reduced to \$75,000.