



Fiscal Year 2025

(July 1, 2024—June 30, 2025)

Annual Report to Parishioners

St. Anthony of Padua Parish

A Message from Fr. Scott: Chronic Deficits Threaten Parish Vitality

I am pleased to join the members of Saint Anthony of Padua Parish Finance Council in presenting the parish's Annual Report (AR) for July 1, 2024, through June 30, 2025. The AR provides you with an overview of parish finances by presenting the Statement of Operating Activity and a review of parish life for this time and the budget for July 1, 2025, through June 30, 2026.

The many, positive things that occur in the worship, faith formation (known as religious education or CCD in previous generations), service, and social life of the parish are threatened by financial insecurity. Significant deficits in our operating budget keep us from creating an even more robust parish life and threaten our ability to maintain current levels of ministry. When you review the financial report for last year and budget for this year, you will notice that we continued to have a significant deficit in last year's results and anticipate a similar deficit in this year's budget. Put simply, we continue to spend more than we are taking in each year. We continue to use parish savings from past generous gifts of grateful disciples to pay our bills. This is sustaining us for now but is not sustainable for the future. If we cannot increase income, we will need to decrease expenses, primarily in staffing, that will have a direct, negative impact on the parish's ability to carry out its mission. Not addressing this now brings into question the viability of the parish and its mission.

We do not want financial insecurity to threaten the momentum of the past year, and what a year it's been! A new Deacon, Deacon Mike Judge (and his wife, Kim!) for our parish! A new Archbishop, Archbishop Richard Henning, for our Archdiocese! A new Pope, Pope Leo XIV, for our Universal Church! This year also included the start of the Jubilee Year, Pilgrims of Hope! In our parish, we implemented the next phase of family faith formation, took the next steps to moving the Sacrament of Confirmation to grade 8, and initiated Jubilee Year activities.

This fall we will start the next phase of Grateful Discipleship, first introduced in January 2024, with a specific goal of increasing the parish offertory by asking current donors to increase their offertory giving, increasing the number of recurring donors in the parish, and promoting electronic giving.



STATEMENTS: FINANCIAL REVIEW

FINANCIAL SNAPSHOT	Actual FY24	Actual FY25	Budget FY26
Total Operating Income	\$577,507	\$574,748	\$ 499,845
Total Operating Expenses	\$674,359	\$637,292	\$622,423
Operating Deficit	\$ (96,852)	\$ (62,544)	\$ (122,578)
Total Capital Expenditures	\$(36,947)	\$(12,617)	\$(50,000)
Transfer from svgs to cover deficit	\$(133,799)	\$(75,161)	\$(172,578)
Cash & Cash Equivalents	\$642,150	\$549,790	\$377,122

FINANCIAL DETAIL	Actual FY25	Budget FY25	Budget vs Actual \$
Operating Income			
Offertory	367,868	359,226	8,642
Grand Annual	64,695	80,000	-15,305
Total Collections	432,563	439,226	-6,663
Catholic Appeal Rebate	19,051	9,970	9,081
One Time Gifts & Bequests	51,556	3,300	48,256
Sacramentals & Flowers	46,781	59,730	-12,949
Other Revenue	24,797	14,554	10,243
Total Operating Income	574,748	526,780	47,968
Expenses			
Total Salaries & Benefits	339,510	368,501	-28,991
Facilities & Ins Expense	193,429	188,090	5,339
Pastoral/ Liturgical	28,444	22,330	6,114
Central Ministry Tithe	43,827	43,824	3
Office Expenses	23,532	25,518	-1,986
Other Expense	8,550	6,221	2,329
Total Operating Expenses	637,292	654,484	-17,192
Operating Deficit	-62,544	-127,704	65,160

SPECIAL COLLECTIONS & DRIVES FY25	
Clergy Benefit: Christmas	\$18,798
Clergy Benefit: Easter	\$17,590
St. Vincent de Paul	\$11,558
Retired Religious Sisters	\$5,431
Take Out Hunger	\$4,613
Missionary Cooperative Appeal (Prop of the Faith)	\$3,834
Clergy Benefit: September	\$3,732
Promoting the Gospel	\$3,732
Hurricane Relief	\$3,450
Church in Latin America	\$2,490
LA Wildfires	\$2,453
Support: Church Around the World	\$2,436
Seminary Collection	\$2,431
World Mission Sunday	\$2,267
Catholic Charities (Ash Wednesday)	\$2,172
Holy Father & Apostolic Efforts	\$2,076
Holy Land Shrines	\$1,650
Friends of the Unborn (Bottle Drive)	\$1,334
Total Special Collections FY25	\$92,047

Explanation of Changes >\$10,00 to Budget

Grand Annual: Collections fell 19% below budget expectations.

One-Time Gifts & Bequests and Operating Deficit: Once again, we gratefully received \$48,256 in unbudgeted one-time donations made to the parish.










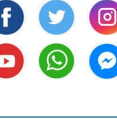
Sacramentals: We overbudgeted \$13,375 more in funerals and \$3,400 in weddings and received \$2,755 more in flower donations than budgeted.

Other Revenue: We received reimbursement from FEMA for COVID Expenses: \$4,564 (unbudgeted), \$900 in parking lot rental (unbudgeted), add'l hall rentals, and higher interest rates in invested savings.

Staff Salaries & Benefits: Full time/benefit eligible employee transitioned to part time/not benefit eligible resulted in a decreased salary/benefit expense coupled with less musician salaries for less funerals and weddings.

NON OPERATING/CAPITAL EXPENDITURES FY25		
Building	Short Description	Expense
Rectory	Tree Removal	\$4,000
Pastoral Center	2 Refrigerators	\$4,617
Rectory	Roof Repair	3,500
Church	Balance of work in church	500
Total Capital Expenditures FY23		\$12,617

MINISTRIES AND MISSION IMPACT

	DESCRIPTION	DETAILS
	Celebration of the Holy Sacrifice of the Mass	479 + Masses Celebrated
	Eucharistic Adoration	160+ Hours Committed
	Baptisms	47 Individuals were baptized and welcomed into the Catholic Faith
	First Eucharist	45 Students received their First Eucharist
	Confirmations	55 Students were confirmed in the Holy Spirit
	Marriages	15 Couples celebrated the sacrament of Marriage at St. Anthony Church
	Funerals	35 individuals were laid to rest and their families were supported through funerals
	New Members	40 households registered as new members of our parish in FY24
	Flocknotes	1,225 parish members receive emails through Flocknotes
	Social Media Followers	Facebook: 2,184 YouTube: 400 Instagram: 397 Blog: 111
	Box of Joy	93 Boxes of Joy were filled and delivered.



FINANCIAL LOOK BACK—TO HELP LOOK AHEAD

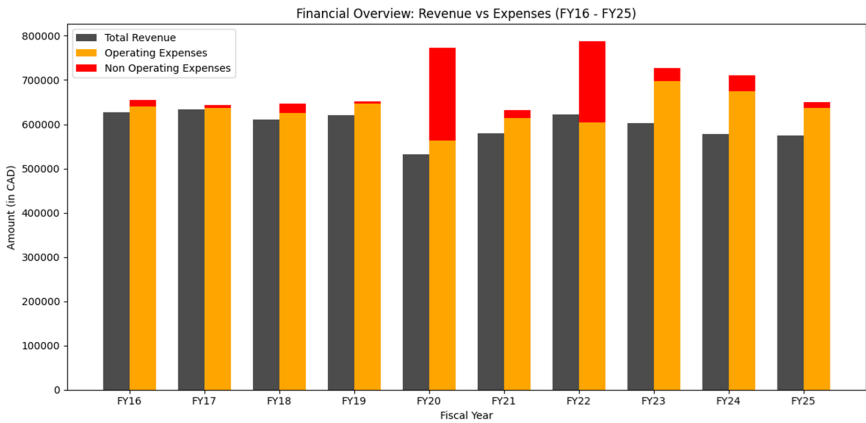
A MESSAGE FROM THE PARISH FINANCE COUNCIL

Looking back over time can sometimes help put things into perspective and be a guide for the future. For the past 10 years (yes, this is a long time to look back) the parish has operated in the deficit resulting in an **accumulated loss of \$848,020**. This has had a substantial impact on our savings and also on our ability to plan and execute our Mission.

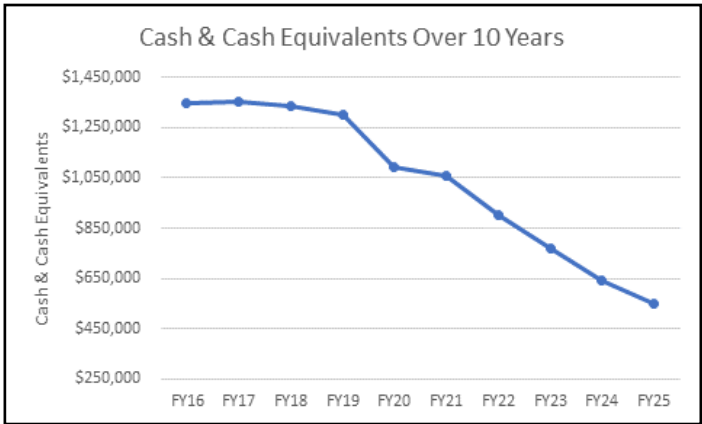
Expenses have been cut, where they can be. Over the past few years we have decreased our expenses to below 2016 levels, even with the rising costs of utilities, insurance, benefits, etc. Other than the priests the only full-time staff we have is the Youth Minister - who is now leaving. The Collaborative Office is essentially staffed by volunteers.

Please take a look at the charts below to gain a better understanding of our financial position. Unfortunately, The Financial Snapshot below shows that unless our income increases our savings will be depleted in approximately 2+ years. Fr. Scott, Fr. Hung, the parish finance council and staff have done their part to keep expenses in line. We will be reaching out to parishioners of St Anthony's to do their part in supporting the parish as well.

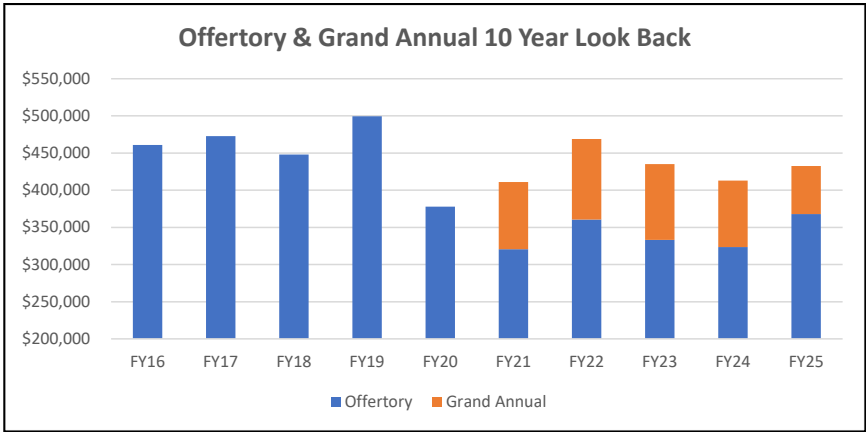
Respectfully, The St. Anthony of Padua Parish Finance Council:
Elinore Barrett Peter Buckley Jackie Ford
Bill Gilbert John Reardon Tom Reardon



This chart compares total revenue to operating & non operating expenses. In 10 out of 10 years total expenses have exceeded total revenue resulting in losses each year, accumulating to \$848,020.



This line chart tracks the parish's liquidity over time, showing a steady decline in cash reserves. If our loses continue, it is conceivable that we will drain our cash and cash equivalents in within 2+ years.



Parish Grand Annual Collections typically are used to help pay for capital expenditures: painting the facilities, upgrade lighting, etc.

We initiated the Grand Annual Collection (orange bar) in FY21 to help close the gap on our operating losses, however, we are still below offertory from 10 years ago. We do have HOPE as offertory (blue bar) did increase in FY2025!



Keep your eye on your mail box.

Important information being sent
in the coming weeks.

STAY CONNECTED with us



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Online Bulletin

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