

To our Brothers & Sisters of the Catholic Parishes of the Blue Hills,

The mission of our three parishes has been, and will forever be, to continue the ministries of Jesus Christ and the overall community we serve, the Love of God.

Our intention in issuing this report is to convey a solid financial foundation for our three parishes while strong for 2025. Despite significant operating losses of **\$25,610** for St. Pius X Parish, **\$163,566** for St. Anne Parish and Collaborative thankfully retains a healthy financial foundation. We are fortunate in our ability to demonstrate positive cash balances at the close of 2025. However, the ultimate pursuit of fulfilling our mission well into the future requires consistent annual revenues that exceed total expenses.

The upcoming fiscal year, July '25 through June '26, is projected to result in a combined loss of approximately \$100,000 due to potential leasing of our school buildings at Most Precious Blood and St. Anne School. If we are successful in securing our projected loss with this other means of income. You will notice that if we exclude rental income, all three parishes are in the red.

We continuously provide transparency on the financial state of the individual parishes within the Collaborative. This year's annual report we face in our ongoing operations and future plans in support of our mission going forward. This year's annual report continues to be financially insolvent heading into Fiscal Year 2026. By the end of June 2025, St. Anne had a cash debt of roughly \$76,000 and \$160,000 related to the school roof and amounts owed to MPB respectively. This debt exceeded St. Anne Parish's assets. Despite these financial hurdles, St. Anne Parish and its parishioners have endured these difficult financial times. St. Anne's collections in 2025 increased by almost a full \$12,000 compared to 2024, our greatest response to our increased giving campaign. In fact, all three parishes have shown promise for optimal growth. The Haitian community has, in response to the financial challenges to the parish, had several fundraisers to offset the loss. We show increased growth in offertory and, most promisingly, online giving which increased by 22%.

Please find within this document a cash summary for the respective parishes in the Collaborative. This will show where we ended the year in terms of cash. You will find explanations as to how these changes in cash balance occurred. The Operations (Income Statement) is also attached for each individual parish. If you have any questions or concerns, please contact Anthony Domenici, Dir. of Finance and Operations, at 857 342 9500 x 16 or via email at finance1@bluehillscollaborative.org related to finance and operations. Father Joe can be reached at 857 342 9500 x 13.

As we look towards the upcoming year, we anticipate many challenges and rewards as we work towards the vision of the prayer is for success in the upcoming year and for many years to follow. May God bless you all and thank you for your support.

May the peace and Love of Christ be with you all.
Anthony Domenici, Dir. of Finance and Operations

Father Joseph Mazzone, Pastor

2025 Finance Council Members
Scott Batey
Sean Hurley
John McCormick
Anne MacDonald
Sheila Griffin Manning
Anthony Domenici, Dir. Of Finance & Operations
Father Joseph Mazzone

*Please note that although our Finance Council members have reviewed our annual report they serve our
attest to the accuracy of the financial information. Our Dir. of Finance and Operations, Anthony Dome
accuracy of the presented financial data for the fiscal year ending .

nd to instill, not just in our parishioners, but in the

essing the importance of sustained losses in Fiscal Year
a loss of **\$483,679** for Most Precious Blood Parish, our
ate a strong balance sheet with a little over \$7.1M in
seeable future will not be possible without gaining

ely \$645,736. Thankfully, this does not account for the
n leasing these properties, we could potentially offset
ee parishes continue to operate at a loss to a varying

itive and insight to our parishioners as to the challenges
nual report is especially significant as St. Anne Parish
13,457 in the savings account, while continuing to have
This means that St. Anne Parish's financial liabilities
emonstrated a strong willingness to see St. Anne Parish
pared to the prior year. This parish showed the
imism regarding finances. For example, at MPB, our
set parish expenses. At St. Pius X, they continue to

show where we began the year in terms of cash and
nces occurred. The comparative Statement of
ncerns, please do not hesitate to contact Tony
itive.org. Father Joe will also gladly field questions

ie support and progress of our mission. Our sincere
ou for your devotion to our church and its mission.

collaborative in an 'advisory capacity' only and do not
enici as well as Father Joseph Mazzone attest to the
June 30th 2025.

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Saint Anne Parish						
Readville, MA 02136						
Accounts	<u>FY 24 Actuals</u>	<u>FY 25 Actuals</u>	<u>Budget 2025</u>	<u>Variance \$</u>	<u>Variance %</u>	<u>Notes to Explain Variance</u>
Revenue and Other Support						
Collections	155,620	167,138	158,496	8,642	5%	Offertory \$155,410 Grand Annual \$11,728
Catholic Appeal	837	1,787	800	987	123%	Surpassed Catholic Appeal Goals for '25. Rebate up 114% y/y
Contributions, Bequests & Grants	8,656	4,724	8,580	-3,856	-45%	Over budgeted bequests
Tuition and Fees	20,828	30,732	23,796	6,936	29%	This account includes 'Program Activity Income' and faith formation registrations fees
Interest and Dividend Income	6,589	3,637	2,120	1,517	72%	Although favorable to budget significant withdrawals in '25 reduced income
Sacramental Offerings	22,729	16,815	29,400	-12,585	-43%	Over budgeted funerals
Shrines, Candles and Flowers	1,425	1,895	1,560	335	21%	
Other Revenue	77	0	120	-120	-100%	
Total Revenue and Other Support	216,761	226,728	224,872	1,856	1%	Excess over budgeted amounts is attributed mostly to increased collections as well as increased Program Activity income and Faith formation registration fees
Expense						
Salaries & Benefits	196,914	183,224	194,217	-10,993	-6%	Dir of Religious Ed role not filled
Clergy Stipends & Benefits	38,150	41,592	27,611	13,981	51%	Under budgeted clergy benefits expense
Religious Stipends & Benefits	850	440	0	440	N/A	
Professional Services	15	0	0	0	N/A	
Program Activities	7,275	9,055	7,708	1,347	17%	Expenses increased relative to increased number of raffle prizes awarded. Give Butter platform new in 2025
Office Expense	11,618	12,819	14,124	-1,305	-9%	Despite rising cost of goods/services we show good discipline in our spending
Insurance Expense	31,065	32,138	31,346	792	3%	
Facility/Maintenance Costs	32,868	52,954	32,004	20,950	65%	Snow plowing cost was \$20,200, Landscaping was \$14,010, both higher than budgeted
Utility Expense	28,952	30,752	26,064	4,688	18%	
Travel Expense	512	1,804	300	1,504	501%	\$1,696 for meals and entertainment, higher than budgeted
Household	3,873	3,093	3,888	-795	-20%	
Other Expenses	19,884	10,638	18,576	-7,938	-43%	Financial relief given from RCAB on Net Rental Income tax and Tithing
Pastoral/ Liturgical	12,833	11,785	14,628	-2,843	-19%	Savings seen in the 'Flowers', 'Altar Supplies' and 'Charitable Works' accounts
Total Expense	384,810	390,294	370,466	19,828	5%	
Net Operating Income	-168,049	-163,566	-145,594	-17,972	12%	Facility maintenance cost is primary driver for exceeding budgeted amounts
Non-Operating Income						
Lease Income	23,508	21,470	22,143	-673	-3%	BAA (Did not rent upstairs for summer camp in '25)
Total Non-Operating Income	23,508	21,470	22,143	-673	-3%	
Non-Operating Expenses						
Capital Lease - Long Term	2,864	0	0	0	N/A	
Interest Expense	3,525	3,445	3,600	-155	-4%	Interest Expense on the Roof construction loan w/ \$76K in principle remaining
Total Non-Operating Expenses	6,389	3,445	3,600	-155	-4%	
Net Non-Operating Income	17,119	18,025	18,543	-518	-3%	
Net Income	-150,930	-145,541	-127,051	-18,490	15%	

Per Intacct: \$ 33,310.00 50%
\$ 9,993.00 30%
\$ 6,662.00 20%

Does not tie to intacct because of Program activity allocation (calculation above)

Saint Anne Parish					
<u>Cash Summary</u>					
	<u>End Bal 6/30/23</u>	<u>Three Year Trend</u>	<u>End Bal 6/30/24</u>	<u>End Bal 6/30/25</u>	<u>FY 25 CHANGE FROM 2024</u>
Cash Balances					+/- Difference
Checking Account	\$ 62,536	\$ 4,640		5905	\$ 1,265
Savings Accounts (Deposits Held w/ RCAB Treasury)	\$ 98,462	\$ 8,933		9012	\$ 79
CD's (Held w/ RCAB Treasury)	\$ 100,519	\$ 54,039		4445	\$ (49,594) Used to fund normal operations
Total Beginning / Ending Cash Balance	\$ 261,517	\$ 67,612	\$ 19,362	\$ (48,250)	
<u>Cash Flow (Indirect Method)</u>					
	2025 Net Income				
	(145,541) Where did our cash go?				
	Add the change in Accounts Payable				
	(44,871) Our Accounts payable balance decreased by \$44,871 which we used cash to do				
	Add changes in other liabilities (2nd Collections, and accrued expenses)				
	(4,868) Our other liabilities (e.g 2nd Collections due to agencies) decreased as we paid them down with cash				
	The amount we owe MPB increased by \$155,706. This demonstrates that we conserved cash by not paying				
	Add the increase in intercompany balances (amounts due)				
	155,706 down this liability				
	Cash Flow From Operating Activities				
	(39,574) Net result of the activity above				
	Cash Used to Finance Debt (Financing Activity)				
	(8,677) We used cash to reduce our debt balance in the amount of \$8,677				
	Decrease in Cash				
	(48,251)				