

St. Francis de Sales Parish 2024-2025 Parish Financial Report

Please find attached the 2024-2025 annual report for St. Francis de Sales Parish. Although the Parish has been working collaboratively with St. Mary – St. Catherine of Siena Parish for the past 2.5 years and sharing so many great things (including, of course, Fr. Sheridan), all finances at this time remain completely separate. Accordingly, this report only reflects the income and expenses for St. Francis de Sales. Shared expenses will be clearly noted. For the St. Mary – St. Catherine annual report please visit StMaryStCatherine.org, and the detailed St. Francis report, please visit StFrancisCharlestown.org.

We are extraordinarily grateful for everyone that has offered their time, talents, and their treasure to bring St. Francis de Sales Parish so far, so quickly. As we all pitch in, we hope you see the results.

Due to careful budgeting, and very dedicated parishioners, in only two years, our Parish has gone from a \$185,278 deficit to a net surplus of \$65,102 for our current fiscal year.

The primary source of our funds - offertory collections – is up \$12,890 (11.5%) compared to the 2024 fiscal year. Our total offertory (including the grand annual) for the fiscal year is up 7.6%, or \$10,260 in the same time frame.

Many parishioners have switched to online giving through their online bill pay, the same way you would pay your utility or phone bills. There are also Venmo and PayPal options for giving at the back of the church, and will soon be in each bench for accessibility. There is also an option at the bottom of this report. Every donation helps ensure a healthy and vibrant parish. It's easy and incredibly convenient. If you have not already done so, please consider donating in one of these ways.

Gifts and bequests vary significantly from year to year. However, these unplanned items can be critical to the financial success of the parish. This fiscal year, our parish received major one-time gifts and bequests totaling \$156,635. Helpful as they are, these types of gifts cannot be reliably projected for budgeting purposes. Three major gifts arrived this year. One was an unrestricted gift for \$100,000, and two for \$12,500. Without these major gifts, the Parish would have had a deficit of \$59,898. This is substantial.

Currently, St. Francis pays half of Fr. Sheridan's salary and benefits. Also, \$27,500 in expenses was allocated to St. Francis for the Parish Secretary and Finance & Operations Manager. These expenses are reflected under Salaries and Benefits Controlling our expenses and increasing support has helped us reach our goal of a balanced budget. The finance council is currently working on a more fair and equitable percentage to allocate towards these positions. Your continued dedication will be necessary for the Parish to be a thriving place of worship.

Together, we can build, and together we will. St. Francis is a special place. Many still call it their home. A few of us cannot do this alone. Through our Baptism, each of us is called to evangelize, to spread the word of the good things that are happening and to welcome your friend's home. It begins in the pews, with attendance at Mass on the weekends. We need you.

The Grand Annual Collection is vital to the success of the Parish. In previous years, the Parish has raised close to \$100,000 for this collection. Last year, only \$19,680 was raised. Please be as generous as possible to this important appeal.

We are deeply appreciative of your support. With the rising costs of insurance, utilities, and newly shared staff allocations, the 2026 budget currently reflects a projected loss of \$120,000. St. Francis must continue to grow in order to be self-sufficient. We have made great strides already and we need to continue to build. The Parish received a major donation of time and materials to paint the front of the Church. This not only beautifies it but also is necessary to preserve the wood trim around the doors, windows, and roofline. It is a literal beacon of hope for miles. More from each person is good, but

our baptismal call to evangelize is real. It is surely not easy – but sharing the wonderful gifts that we receive through communion is vital to our success.

This year, the Parish is asking two things. The first is a meaningful gift to the Grand Annual. If each of us contributes at least the cost of going out to dinner with friends and family or more as your circumstances allow, we are certain our Faith Community will continue to grow and thrive.

Secondly, we ask that each parishioner prayerfully consider their weekly gifts. We earnestly ask that you consider increasing the level of your financial commitment to the Parish. Without such commitments our long-term future is doubtful.

Some households may be able to contribute twenty dollars per week. For others, forty, or fifty is possible. Thirty to fifty dollars is about what it takes to pay for dinner at a simple restaurant or tickets to the movies or sporting event. Not every family can afford this amount but there are some families who can contribute more. If everyone makes a commitment to the best of their ability, our Parish will continue to thrive as the center of our faith community. We ask you to prayerfully consider what you will be able to commit, and if possible, increase your level of support. Whatever the amount, we assure you of our gratitude for your generosity.

The chart below outlines a weekly gift of different denominations, and what that gift amounts to monthly, quarterly, semi-annually, and annually.

Weekly	Monthly	Quarterly	Semi	Annual
\$5	22	65	130	260
10	43	130	260	520
15	65	195	390	780
20	87	260	520	1,040
25	108	325	650	1,300
30	130	390	780	1,560
40	173	52	1,040	2,080
50	217	650	1,300	2,600
75	325	975	1,950	3,900
100	433	1,300	2,600	5,200
125	542	1,625	3,250	6,500
150	650	1,950	3,900	7,800

May God bless you and your family throughout the year as we look towards Advent and Christmas and into the New Year. Your faith, your hope, and your love is truly infectious. Let us spread that faith, share our hopes, and love one another as God so much loves you.



Fr. John Sheridan (Chair), Steven Brophy, Phil Carr III, Shawn Fisher, Steven Murphy, James Santosuosso (Ex officio)

St. Francis de Sales, Charlestown

2024-2025 Summary

Total Revenue	\$337,992
Total Expenses	<u>\$308,112</u>
Net Operating Income	\$29,880
Lease Income	\$35,221
Net Income	\$65,102

In addition, our parishioners donated over **\$17,652.00** to special collections benefiting retired priests of the Archdiocese, Retired Religious Women, the Propagation of the Faith and other second collections which is to be paid to the Archdiocese.

Income

Offertory \$144,773

- Sunday Offertory
- Monthly
- Grand Annual
- Fuel / Insurance

Other Income ... \$161,178

- Miscellaneous
- Gifts/Bequests (156,635)
- Catholic Appeal Rebate

Lease & Interest Income...

\$35,221

- Cell tower lease

Sacramentals ... \$30,131

- Baptisms
- Funerals
- Memorial Masses
- Weddings
- Flower offerings
- Candles / flowers

Expenses

Compensation...\$133,788

- Clergy
- Lay Staff
- Health and benefits

Pastoral/Liturgical... \$4,734

- Altar Supplies
- Music
- Books
- Flowers
- Missalettes
- Envelopes
- Pilot Newspaper

Office Expenses ... \$5,658

- Office supplies
- Payroll Processing
- Phone / Internet
- Postage
- Advertising

Diocese Support... \$17,379

- Support for Archdiocese

Facilities \$141,475

- Utilities
- Insurance
- Maintenance
- Snow Removal

Miscellaneous –

- Reimbursement of city tax expenses in previous fiscal year

Investment Income - \$1,910

- Interest on accounts

Capital Expenses – 5,078

Bathroom renovation

Roman Catholic Archbishop of Boston, a Corporation Sole
 Balance Sheet Detail
 as of June 30, 2025

Reporting Book:

As of Date:

Entity:

ACCRUAL

06/30/2025

B020--St Francis de Sales Parish Charlestown

Year To Date	Year To Date	Year To Date
June 30, 2025	June 30, 2024	June 30, 2023

Actual	Actual	Actual
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Assets

Cash & Cash Equivalents

Checking Accounts

110781 - Operating Account	126,446	77,760	31,042
110789 - Social Club Account	33,169	33,169	33,169
110792 - St Vincent de Paul	5,310	3,640	3,011
Total Checking Accounts	164,925	114,569	67,222

Depository at RCAB

115600 - Depository at RCAB	218,469	216,564	158,671
Total Depository at RCAB	218,469	216,564	158,671

Total Cash & Cash Equivalents

Prepaid Expenses

115204 - Undeposited Funds	337	150	0
Total Prepaid Expenses	337	150	0

Due From Related Organizations

121830 - Due to/from St M-Stc	(2,616)	(12,705)	(18,216)
Total Due From Related Organizations	(2,616)	(12,705)	(18,216)

Total Assets

381,115 **318,578** **207,677**

Liabilities and Net Assets

Liabilities

Accounts Payable

A/P			
210000 - Accounts Payable	129	0	(988)
Total A/P	129	0	(988)

A/P Other

211200 - Accrued Payroll Expense	0	2,487	0
Total A/P Other	0	2,487	0

Total Accounts Payable

129 **2,487** **(988)**

Agency Obligations

Total RCAB Second Collections	5,816	6,023	22,721
Total Agency Obligations	5,816	6,023	22,721
Total Liabilities	5,945	8,510	21,733

Net Assets

Unrestricted Net Assets

310002 - Net Assets	310,068	185,944	371,122
Total Unrestricted Net Assets	310,068	185,944	371,122
Current Net Income	65,102	124,124	(185,178)
Total Net Assets	375,170	310,068	185,944
Total Liabilities and Net Assets	381,115	318,578	207,677