

**SAINT GREGORY PARISH  
FINANCIAL REPORT FOR FISCAL YEAR 2025**

Dear Fellow Parishioners:

In this season of Thanksgiving, I am most grateful for your continued and generous support of the parish which has enabled us to move forward.

The Finance Council is pleased to present the Fiscal Year (FY) 2025 Financial Report of St. Gregory Parish. This report covers the period from July 2024 to June 2025, and it provides an informative and transparent overview of parish finances. We also express our gratitude to Julie Hayes, our Business Manager, for controlling expenses during this challenging time.

You will note that this year the parish had strong financial results, with revenues exceeding budget and good operating expense control, despite inflation. Revenue does not fully fund the ongoing operation of the parish, which is our goal. You will note the increase in our projected offertory and Grand Annual collections, which is a measure of the great support of our parishioners at St. Gregory's. I want to recognize Anna Hurlebaus for her generous bequest to Parish. The increase in salaries was due to normative COLA adjustments, Deacon William's stipend, summer coverage from the SMA Fathers, and incremental costs for Religious Education.

We continued addressing needed capital improvement projects including roof repairs to several buildings, painting, statue repair, and wall replacement in upper Church, rugs in the Church entry and parish offices, and tree removal and landscape improvements.

Going forward, I have two financial concerns. First, we have an outstanding long-term loan to the archdiocese for \$163,696.00. Second, an immediate capital issue is the replacement of our Church Chiller Unit for the air conditioning. It limped through the summer and by early Fall was unrepairable. The *estimate received for this work is \$110,537.00.*

Given the above, I ask you to consider a gift for the Grand Annual Appeal. You can do this with a one-time gift or done with monthly payments.

The Finance Council is optimistic that, through your continued generosity, the financial footing of St. Gregory Parish will continue to be on solid ground. Should you have any questions, please feel free to contact me or any member of the Finance Council listed below. Again, thank you for your continuing support, kindness and understanding.

Courage and confidence in Christ Jesus,

*Fr. Jack Ahern, Pastor*

Finance Council Members: Mark Kerwin, Mary Ann Lomba, John Mulattieri and JP Plunkett

**St. Gregory Parish Annual Report to Parishioners**  
**Fiscal Year Ending June 30, 2025 with Budget for FY 25-26**

<b>Parish Income</b>	<b>Actual FY 24-25</b>	<b>Budget FY24-25</b>	<b>Variance</b>	<b>Budget FY25-26</b>
Offertory	344,748	300,000	44,748	330,000
Grand Annual	105,142	45,000	60,142	75,000
Shrines, Candles, Flowers	7,979	4,700	3,279	4,700
Sacramentals	49,655	45,000	4,655	45,000
Lease/Rental Income/Housing	438,089	465,000	(26,911)	425,000
Miscellaneous/gift card revenue & cash for cards	8,048	1,000	7,048	11,000
<b>Total Income</b>	<b>953,661</b>	<b>860,700</b>	<b>92,961</b>	<b>890,700</b>
<b>Parish Expenses</b>				
Maintenance of Buildings & Grounds + supplies	51,944	50,000	1,944	50,000
Miscellaneous repairs	66,254	75,000	(8,746)	75,000
Staff Salaries	336,798	307,000	29,798	346,902
Clergy Unassigned Compensation	25,835	20,500	5,335	20,500
Clergy Assigned Compensation	44,600	44,600	-	45,730
Staff and Clergy Benefits	87,082	87,000	82	87,000
Office Supply & Household Costs	38,361	33,000	5,361	33,000
Heat, Utilities, Water & Sewer	147,445	150,000	(2,555)	150,000
Property & Liability Insurance	141,322	142,500	(1,178)	142,500
Legal Fees, Fundraising, Meetings, Wkrshops	390	300	90	300
Gift in Kind Gift Cards	6,000			3,000
Charitable Works	9,081	2,000	7,081	5,000
Pastoral/Liturgical	15,117	15,000	117	15,000
Scholarships Awarded	-	8,000	(8,000)	8,000
Tithe, Central Ministries	59,016	66,000	(6,984)	66,000
Construction Loans (\$250,000/ 10 YR. NOTE)	30,972	31,000	(28)	31,000
<b>Total Expenses</b>	<b>1,060,217</b>	<b>1,031,900</b>	<b>22,317</b>	<b>1,078,932</b>
<b>Operating Profit or Loss</b>	<b>(106,556)</b>	<b>(171,200)</b>	<b>(64,644)</b>	<b>(188,232)</b>
<b>Non operating Capital</b>				
<b>Reserves (RCAB Savings)</b>	<b>\$245,992</b>			
<b>Bequests (Included in RCAB Savings)</b>	<b>\$86,219.00</b>			