

**Holy Name Parish
West Roxbury - Roslindale
Financial Summary**

	<u>June 30, 2025</u> <u>Actual</u>	<u>June 30, 2025</u> <u>Budget</u>	<u>June 30, 2026</u> <u>Budget</u>
	Actual		
Revenue:			
Offerory	\$ 473,002 (1)	\$ 500,000 (1)	\$ 543,952 (1)
Offerory Monthly	39,127	50,000	50,000
Grand Annual	159,548 (2)	125,000 (2)	165,000 (2)
Offerory - Online	136,815 (1)	110,000 (1)	157,337
Sacramental Offerings	54,266	60,000	60,000
Contributions, Bequests & Grants	131,491	40,000	68,200
Religious Education Fees	14,461	12,000	17,000
Other Parish Income	87,968 (3)	13,250 (3)	9,000 (3)
Total Revenue and Other Support	<u>\$ 1,096,678</u>	<u>\$ 910,250</u>	<u>\$ 1,070,490</u>
Expenses:			
Salaries & Benefits	\$ 408,151	\$ 493,821	\$ 399,566
Clergy Stipends & Benefits	135,469	151,770	111,707
Office & Administration	48,771	42,350	39,300
Heating, Utilities & Insurance	193,312	162,500	192,140
Maintenance & Facilities	171,562	132,000	162,000
Pastoral/ Liturgical	113,873	51,250	68,900
Central Ministry Tithe	30,465	27,000	31,824
Other Expense	37,848	22,500	24,000
Total Expenses	<u>\$ 1,139,451</u>	<u>\$ 1,085,691</u>	<u>\$ 1,029,438</u>
Operating Summary:			
Total Revenues	<u>\$ 1,096,678</u>	<u>\$ 910,250</u>	<u>\$ 1,070,490</u>
Total Expenses	<u>1,139,451</u>	<u>1,085,691</u>	<u>1,029,438</u>
	<u>\$ (42,773)</u>	<u>\$ (175,441)</u>	<u>\$ 41,052</u>
Non-Operating Summary:			
Lease Income	\$ 16,800		
G/L on Investments - Unrealized (Market Value)	34,045	-	-
Capital Improvements	(156,683)	(386,000)	(170,000)
Net Income (Loss)	<u>\$ (148,611)</u>	<u>\$ (561,441)</u>	<u>\$ (128,948)</u>

Notes:

- (1) Offerory collected was 2% higher than the prior year and flat to budget.
- (2) Grand Annual exceeded the budgeted amount by \$34,000!! Thank you for your support!!
- (3) Other income included rental donations and interest and dividends on savings accounts.
- (4) The Common Investment Funds results are a reflection of the volatile market during the fiscal year. The Parish maintains 50% of the net proceeds from the sale of 12 Church Street as well as unrestricted funds in these accounts and they are carefully managed by the Archdiocese of Boston money managers. All restrictions end September 2025

Cash balances as of June 30, 2025:

Parish Operating Account	\$ 126,534
Parish Unrestricted Savings	\$ 20,315
Common Investment Fund - Restricted:	\$ 852,490 (4)
Common Investment Fund - Unrestricted:	\$ 774,007 (4)
	<u>\$ 1,773,347</u>

Second Collections - sent to Archdiocese of Boston for distribution:

(Includes Religious Retirement, Christmas/Easter Clergy Benefit Trust, Missions, Catholic Relief Services etc.)

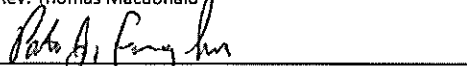
\$ 85,057

Archdiocesan Catholic Appeal pledged:

\$ 62,730



Rev. Thomas Macdonald


Patrick Farragher, CPA, Finance Manager

Peter O'Toole, Finance Council Chairperson

This pastoral report contains unaudited financial information for Parish Finance Committee purposes only.

Holy Name Parish
FY 2026 Budget
 FINAL

	FY 2025-2026	Budget Description
	<u>Budget</u>	
Revenue and Other Support		
Collections		
410000 - Offertory	543,952	15% increase
410001 - Offertory Monthly	50,000	est. with increase communication
410002 - Grand Annual	165,000	est. with increase communication
410007 - Offertory - Online	157,337	Increase participation + 15%
Total Collections	916,290	
Catholic Appeal		
411005 - Catholic Appeal Rebate	-	
Total Catholic Appeal	-	
Contributions, Bequests & Grants		
Donations Other		
412253 - Grants - Federal	-	
412254 - Grants - State		
412500 - Donations - Other	43,200	est \$15k plus \$2,350 per month SJ Afgans
Total Donations Other	43,200	
Rental Income		
417000 - Rental Income	15,000	est
Total Rental Income	15,000	
Gifts and Bequests		
412750 - Gifts And Bequests	10,000	est
Total Gifts and Bequests	10,000	
Total Contributions, Bequests & Grants	68,200	
Fundraising Revenue		
414004 - Misc. Fundraising Activities	-	
Total Fundraising Revenue	-	
Tuition and Fees		
Fees		
415104 - Fees - Other		
415106 - Fees - Athletic Participation	-	
Total Fees	-	
Fees - Other		
415152 - Religious Education Fees	17,000	est - historical
415154 - Retreat Program Fees	-	
415163 - Program activity income	-	
Total Fees - Other	17,000	
Total Tuition and Fees	17,000	
Interest and Dividend Income		
416000 - Dividend Income		No budget for dividends - uncertain
416002 - Interest Income	3,000	conservative est
Total Interest and Dividend Income	3,000	
Sacramental Offerings		
423000 - Sacramental Offerings	60,000	conservative est
423001 - Weddings	-	
423002 - Baptisms	-	
423003 - Funerals	-	
423004 - Mass cards	-	
423005 - Mass intentions	-	
Total Sacramental Offerings	60,000	
Shrines, Candles and Flowers		
423250 - Shrines, Candles, Flowers	6,000	conservative est
Total Shrines, Candles and Flowers	6,000	
Other Revenue		

Holy Name Parish
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424503 - Other Revenue	-	
424506 - Pilot Sales - Classified	-	
424516 - Y/A Ministry/Program Income	-	
424520 - Advertising	-	
Total Other Revenue	-	
Total Revenue and Other Support	1,070,490	
Expenses		
Salaries & Benefits		
Lay Salaries		
510000 - Salary - Exempt	252,679	B Endicott is \$117k of FY25 budget amount
510001 - Salary - Non Exempt	74,279	C. Mucha \$56k no bene - includes 3% COL
510005 - Accrued Vacation	-	See P/R tab
510013 - Non Employee Compensation	-	
Total Lay Salaries	326,958	
Lay Benefits		
510500 - Employers Fica	22,715	
510501 - Lay Health Insurance	30,026	13.2% increase
510502 - Workers' Compensation	-	
510503 - Group Life Insurance	1,068	
510504 - Group Pension	6,000	Annuity - April 2025
510505 - 401K ER Match	11,277	
510506 - 401k ER Admin fee	-	
510507 - Long-Term Disability Insurance	544	
510509 - Transition Assistance	978	
510520 - CFML - Catholic Family	-	
Total Lay Benefits	72,609	See P/R tab
Total Salaries & Benefits	399,566	
Clergy Stipends & Benefits		
Clergy Stipends		
511000 - Remuneration Clergy Assigned	67,095	Clergy remuneration
511001 - Remuneration Clergy UnAssigned	5,000	
Total Clergy Stipends	72,095	
Clergy Benefits		
511500 - Clergy Fund (Clergy Health)	33,804	See P/R tab
511502 - Retirement-Clergy 401k Match	2,508	See P/R tab
511506 - Room & Board-Clergy AP	-	
511512 - Reimbursement Auto Exp -Clergy	1,800	
511519 - Professional Development - Cle	1,500	
Total Clergy Benefits	39,612	
Total Clergy Stipends & Benefits	111,707	
Religious Stipends & Benefits		
Religious Stipends		
512000 - Stipends Religious	-	
Total Religious Stipends	-	
Total Religious Stipends & Benefits	-	
Professional Services		
Contract Services		

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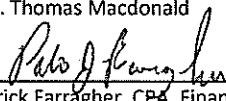
513013 - Professional Fees	-	
Total Contract Services	-	
Total Professional Services	-	
Program Activities		
Program Activities		
515000 - Program Activities Expense	-	
Total Program Activities	-	
Other Program Activities		
515403 - Retreat Programs	5,000	Conservative est (possible Priest or RE)
Total Other Program Activities	5,000	
Total Program Activities	5,000	
Office Expense		
517001 - Bank Service Charge	7,500	Higher participation
517011 - Books, Pamphlets, etc	5,000	Conservative est
517027 - Data Processing Fees	2,500	Paylocity management
517029 - Dues & Subscriptions	1,800	no Globe, Formed
517034 - IT Software	4,000	Donny Cruz
517035 - IT Hardware	2,500	est Office purchases
517036 - IT Support	-	
517040 - Miscellaneous Expense	1,500	
517050 - Office Supplies	6,000	Purchasing policy in effect
517058 - Postage & Freight	3,000	
517059 - Printing & Graphics	500	
Total Office Expense	34,300	
Insurance Expense		
519002 - Ins - Vehicle	3,000	
519003 - Ins - Liability	-	
519005 - Property Insurance & Liabili	90,540	Per FY 2026 BAS bill
Total Insurance Expense	93,540	
Facility Expense		
Facility/Maintenance Costs		
520001 - Facility - Grounds & Snow Remo	12,000	Conservative est
520003 - Facility Maintenance Supplies	-	Conservative est
520005 - Maint. Equipment Contracts	10,000	Conservative est - copier
520006 - Maintenance Of Buildings	115,000	Conservative est F&B (\$4,400k \$5k March)
520007 - Maintenance Of Grounds	25,000	Conservative est Conway
520012 - Maintenance Of Operating Equipment	-	
Total Facility/Maintenance Costs	162,000	
Utilities		
520350 - Telephone	-	
520351 - Telephone - Cable	-	
520352 - Telephone - Cell phone	600	Fr MacDonald cell
520353 - Telephone - Internet	15,000	Conservative est
520376 - Utilities - Electricity	40,000	Conservative est
520377 - Utilities - Heat	35,000	Conservative est
520378 - Utilities - Water & Sewer	8,000	Conservative est
Total Utilities	98,600	

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Other Property/Facility Costs		
520675 - Property Rental	3,200	FC - St Joseph Malden
Total Other Property/Facility Costs	3,200	
Total Facility Expense	263,800	
Travel & Meals		
525000 - Conferences/Meetings/Workshops	2,500	Conservative est
525036 - Meals & Entertainment - Food	20,000	Conservative est - purchasing policy implemented
Total Travel & Meals	22,500	
Household		
526000 - Hshld/Dining - Food	1,000	
526002 - Hshld/Dining - Laundry	-	
526005 - Hshld/Dining - Supplies	500	
Total Household	1,500	
Other Expense		
532003 - Central Ministry Tithe	31,824	Actual amount IFRM invoice
532015 - Pilot	-	
Total Other Expense	31,824	
Pastoral/ Liturgical		
534000 - Altar Supplies	15,000	Conservative est
534001 - Charitable Works	28,200	\$2,350 / month - Afgan family
534002 - Entertainment / Hospitality	7,000	Conservative est
534003 - Flowers	5,000	Conservative est
534006 - Music	5,000	Conservative est
534009 - Pastoral/Liturgical	-	Conservative est
534010 - Religious Education	2,000	Conservative est
534012 - Societies	-	Conservative est
534013 - Weekly Envelope	3,500	Conservative est
534014 - Youth/Adult Ministry Exp.	-	YM program closed
Total Pastoral/ Liturgical	65,700	
Fundraising Expense		
535000 - Fundraising Expense	-	
Total Fundraising Expense	-	
Total Expenses	1,029,438	
Operating Income (Loss)	41,052	
Non Operating Income (loss)		
Non Operating Income		
Non Operating Income		
417001 - Lease Income		Convent closed
713754 - Capital Campaign Contributions	-	
Total Non Operating Income	-	
Non Operating Gain/Loss on Investments		
710000 - G/L on Investments - Unrealized (Market Valu	-	Not budgetted
710003 - G/L on Sale of Property - Real	-	Not budgetted
Total Non Operating Gain/Loss on Investments	-	
Total Non Operating Income	-	
Non Operating Expenses		
Capital Expenditures		
529000 - Acquisition & Improvement-Site	-	
529001 - Acquisition of Furniture & Equipment	-	
529003 - Acquisition & Improvement Building	170,000	per FY 2026 Capital
Total Capital Expenditures	170,000	
Total Non Operating Expenses	170,000	
Total Non Operating Income (loss)	(170,000)	
Net Income (Loss)	(128,948)	



Rev. Thomas Macdonald



Patrick Farragher, CPA, Finance Manager

Peter O'Toole, Finance Council Chairperson

**Holy Name Parish School
West Roxbury - Roslindale, MA
Financial Summary**

<u>Revenues:</u>	June 30, 2025	June 30, 2025	June 30, 2025
	Actuals	Budget	Budget
Tuition and Fees	\$ 3,133,526	\$ 3,480,748	\$ 3,286,575
Extended Day Fees & Field Trip Fees	185,980	180,000	190,000
Gifts, Contributions & Fundraising	134,258	25,000	70,000
School Tax Revenue	24,891	50,000	26,000
Cafeteria Revenue	107,548	75,000	75,000
Other School Revenue	91,438	67,000	60,000
Grants - Federal	171,987	-	25,000
Grants - State	543,926	75,000	522,808
<u>Total Revenues:</u>	<u>\$ 4,393,554</u>	<u>\$ 3,952,748</u>	<u>\$ 4,255,383</u>
 <u>Expenses:</u>			
Staff Salaries & Benefits	\$ 2,882,335	\$ 2,841,704	\$ 3,032,155
Office & Administrative Expense	144,948	60,000	76,666
Instructional Material, Technology & Supplies	97,812	120,000	120,000
Cafeteria Food & Supplies	101,249	32,000	86,000
Maintenance & Facility	654,564	575,500	643,844
Fundraising & Charitable Expense	95,408	63,600	77,000
Other School Expense & Interest	11,608	14,000	6,000
Capital Improvements	263,325 (3)	402,000	192,000
<u>Total Expenses:</u>	<u>\$ 4,251,249</u>	<u>\$ 4,108,804</u>	<u>\$ 4,233,666</u>
<u>Net Profit (Loss)</u>	<u>\$ 142,305</u>	<u>\$ (156,056)</u>	<u>\$ 21,717</u>

Notes:

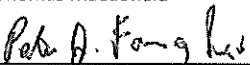
- (1) School enrollment was 350 students for the year ending June 30, 2025 with 352 students projected for the year ending June 30, 2026.
- (2) The Home & School Association is a major source of funding for the school. The officers and members tireless efforts raise significant fund to supplement the cost of educating the students.
- (3) The Capital Improvements relate primarily to School security, technology and painting.
- (4) The school is participating in the City of Boston Universal Pre-K program in FY 2025. This is expected to continue indefinitely.

Cash balances as of June 30, 2025

School - Operating Account (including EFT account)	\$ 691,918
School - Home & School Operating Account	\$ 59,710
School - Milk Account - restricted	\$ 62,182
School Unrestricted Savings - RCAB	\$ 636,373
School - Common Investment Fund	\$ 1,103,842
	<u>\$ 2,554,025</u>



Rev. Thomas Macdonald



Patrick Farragher, CPA, Finance Manager

Peter O'Toole, Finance Council Chairperson

Holy Name Parish School
FY 2026 Budget
 FINAL

	FY 2025-2026	Action Items / Description
	Budget	
Net Income (Loss)		
Operating Income (Loss)		
Revenue and Other Support		
Contributions, Bequests & Grants		
Grants		
412253 - Grants - Federal	25,000	ARPA
412253 - Grants - State	522,808	UPK - est FY24-25 contract
412255 - Grants - Private	0	
Total Grants	547,808	
Donations Other		
412500 - Donations - Other	20,000	Glow Run - donations
412501 - Catholic Schools Foundation	20,000	
412502 - Scholarship/Financial Aid Donations	5,000	
Total Donations Other	45,000	
Rental Income		
417000 - Rental Income	0	
Total Rental Income	0	
Gifts and Bequests		
412750 - Gifts And Bequests	0	
Total Gifts and Bequests	0	
Total Contributions, Bequests & Grants	0	
Fundraising Revenue		
414001 - School/ Non Athletic Events	10,000	Glow Run - sponsors (unsolicited)
414004 - Misc. Fundraising Activities	60,000	Glow Run - sponsors / fundraising (solicited)
Total Fundraising Revenue	70,000	
Tuition and Fees		
Tuition		
415000 - Tuition	3,327,375	Tuition tab FY2026 per Dan C
415002 - Tuition Discounts	(105,000)	Tuition tab FY2026 per Dan C
415003 - Employee Tuition Discounts	(25,800)	Tuition tab FY2026 per Dan C
415004 - Tuition Refunds	0	Tuition tab FY2026 per Dan C
415005 - Extended Day Income	180,000	Tuition tab FY2026 per Dan C
415007 - Financial AidCSF	(8,000)	Tuition tab FY2026 per Dan C
415008 - Financial AidExternal	(2,000)	Tuition tab FY2026 per Dan C
415009 - Financial AidInternal	(25,000)	Tuition tab FY2026 per Dan C
Total Tuition	3,341,575	
Fees		
415102 - Fees-Registration	10,000	
415104 - Fees-Other		
415105 - Fees-Bookstore		
415106 - Fees - Athletic Participation	0	
Total Fees	10,000	
Fees - Other		
415162 - Camp income	10,000	6th grade
415163 - Program activity income	125,000	TAT, Field Day, Santa Wkshp Glow Run
Total Fees - Other	125,000	
Total Tuition and Fees	3,476,575	
Interest and Dividend Income		
416000 - Dividend Income	0	
416002 - Interest Income	0	
Total Interest and Dividend Income	0	
Other Revenue		
424500 - Athletic Events - Fundraising Inc	0	
424503 - Other Revenue	0	
424510 - Sales - BookStore	0	
424511 - Sales - Cafeteria	75,000	Conserv est
424512 - School Tax Income	26,000	Conserv est
424519 - Sales - Milk income	15,000	Conserv est
Total Other Revenue	116,000	
Total Revenue and Other Support	4,255,383	

Holy Name Parish School
FY 2026 Budget
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	FY 2025-2026	Action Items / Description
	Budget	
Expenses		
Salaries & Benefits		
Lay Salaries		
510000 - Salary - Exempt	1,921,042	Payroll FY2026 tab - OK
510001 - Salary - Non Exempt	569,466	Payroll FY2026 tab - OK
510012 - Non Employee Comp	0	
Total Lay Salaries	2,490,508	
Lay Benefits		
510500 - Employers Fica	171,327	Payroll FY2026 tab - OK
510501 - Lay Health Insurance	231,040	Payroll FY2026 tab - OK
510502 - Workers' Compensation	9,554	Payroll FY2026 tab - OK
510503 - Group Life Insurance	10,369	Payroll FY2026 tab - OK
510504 - Group Pension	5,400	Annuitized April 2025 - \$450 / month
510505 - 401K ER Match	101,530	Payroll FY2026 tab - OK
510506 - 401k ER Admin fee	0	Payroll FY2026 tab - OK
510507 - Long-Term Disability Insurance	6,427	Payroll FY2026 tab - OK
510509 - Transition Assistance	3,000	Est - not on P/R tab
510520 - CFML	3,000	Est - not on P/R tab
Total Lay Benefits	541,646	
Total Salaries & Benefits	3,032,155	plus 7%
Professional Services		
Contract Services		
513013 - Professional Fees	4,000	
Total Contract Services	4,000	
Total Professional Services	4,000	
Program Activities		
Program Activities		
515103 - Camp Expense	20,000	6th grade trip
515000 - Program Activities Expense	40,000	All programming expense / Glow Run
Total Program Activities	60,000	
Athletice Activities		
515203 - Athletic - Referees	500	est
515205 - Athletic - Program Fees	0	
515208 - Athletic - Misc expenses	0	
Total Athletice Activities	500	
Professional/Teacher Activities		
515301 - Teaching Supplies	65,000	estimate
515302 - Textbooks	55,000	estimate
Total Professional/Teacher Activities	120,000	
Total Program Activities	180,500	

Holy Name Parish School
FY 2026 Budget
 FINAL

	FY 2025-2026	Action Items / Description
	Budget	
Office Expense		
517001 - Bank Service Charge	1,000	
517011 - Books, Pamphlets, etc	10,000	
517027 - Data Processing Fees	5,000	
517029 - Dues & Subscriptions	8,000	
517034 - IT Software	10,166	Anti virus / Ransomware
517035 - IT Hardware	10,000	Supplies misc hardware - manage purchases
517036 - IT Support	5,000	
517040 - Miscellaneous Expense	5,000	
517050 - Office Supplies	6,000	
517058 - Postage & Freight	500	
517059 - Printing & Graphics	-	
517060 - FACTS Enrollment Fee	7,500	
517078 - Professional Development	5,000	
517079 - Professional Memberships	3,500	
Total Office Expense	76,666	
Insurance Expense		
519005 - Property Insurance & Liabili	67,596	FY 2026 invoice - \$5,632.97/month
Total Insurance Expense	67,596	
Facility Expense		
Facility/Maintenance Costs		
520001 - Facility - Grounds & Snow Remo	10,000	conserv est
520003 - Facility Maintenance Supplies	5,000	conserv est
520005 - Maint. Equipment Contracts	5,000	conserv est
520006 - Maintenance Of Buildings	325,000	conserv est
520007 - Maintenance Of Grounds	30,000	conserv est
520010 - Trash removal	5,000	conserv est
520012 - Maint. of Operating Equipmen	-	conserv est
Total Facility/Maintenance Costs	380,000	
Utilities		
520350 - Telephone	0	
520353 - Telephone - Internet	10,000	
520376 - Utilities - Electricity	66,249	5% increase
520377 - Utilities - Heat	100,000	est
520378 - Utilities - Water & Sewer	20,000	est
Total Utilities	196,249	
Total Facility Expense	576,249	
Motor Vehicle Services		
524003 - Registration	0	
Total Motor Vehicle Services	0	
Travel & Meals		
525000 - Conferences/Meetings/Workshops	500	est - no NEASC
525008 - Conferences - Hospitality	2,000	est - no NEASC
525036 - Meals & Entertainment - Food	4000	est - no NEASC
Total Travel & Meals	2,500	
Cafeteria Expense		
526500 - Cafeteria Supplies/Maint	1,000	est
526501 - Cafeteria Food	75,000	est
526502 - Milk expense	10,000	est
Total Cafeteria Expense	86,000	

Holy Name Parish School
FY 2026 Budget
 FINAL

	FY 2025-2026	Action Items / Description
	Budget	
Other Expense		
532000 - Advertising expense	250	
Total Other Expense	250	
Provision for Doubtful Accounts		
533002 - Tuition Bad Debt	1,000	
Total Provision for Doubtful Accounts	1,000	
Pastoral/ Liturgical		
534001 - Charitable Works	0	
534002 - Entertainment / Hospitality	0	
Total Pastoral/ Liturgical	0	
Fundraising Expense		
535000 - Fundraising Expense	10,000	est DB
535003 - Development Expense	0	
Total Fundraising Expense	10,000	
Total Expenses	4,036,665	
Operating Income (Loss)	218,718	
Non Operating Income (loss)		
Non Operating Income		
Non Operating Gain/Loss on Investments		
710000 - G/L on Investments - Unrealized (Market Value)	0	
Total Non Operating Gain/Loss on Investments	0	
Total Non Operating Income	0	
Non Operating Expenses		
Capital Expenditures		
529000 - Acquisition & Improvement Site	0	
529001 - Acquisition of Furniture & Equipment	77,000	Laptops for teachers(\$40k) Network upgrade(\$37k)
529003 - Acquisition & Improvement Building	115,000	Ceilings,parking lot, fence, door handles
Total Capital Expenditures	192,000	
Interest Expense		
531000 - Interest Expense	5,000	
Total Interest Expense	5,000	
Total Non Operating Expenses	197,000	
Total Non Operating Income (loss)	(197,000)	
Net Income (Loss)	21,718	


 Rev. Thomas Macdonald, Pastor


 Patrick Farragher, CPA, Finance Manager

 Peter O'Toole, Finance Council Chairperson