

To our Brothers & Sisters of the Catholic Parishes of the Blue Hills,

The mission of our three parishes has been, and will forever be, to continue the ministries of Jesus Christ and the overall community we serve, the Love of God.

Our intention in issuing this report is to convey a solid financial foundation for our three parishes while strong 2025. Despite significant operating losses of **\$25,610** for St. Pius X Parish, **\$163,566** for St. Anne Parish and Collaborative thankfully retains a healthy financial foundation. We are fortunate in our ability to demonstrate cash balances at the close of 2025. However, the ultimate pursuit of fulfilling our mission well into the future consistent annual revenues that exceed total expenses.

The upcoming fiscal year, July '25 through June '26, is projected to result in a combined loss of approximately potential leasing of our school buildings at Most Precious Blood and St. Anne School. If we are successful in our projected loss with this other means of income. You will notice that if we exclude rental income, all the degree.

We continuously provide transparency on the financial state of the individual parishes within the Collaborative we face in our ongoing operations and future plans in support of our mission going forward. This year's annual continues to be financially insolvent heading into Fiscal Year 2026. By the end of June 2025, St. Anne had \$ debt of roughly \$76,000 and \$160,000 related to the school roof and amounts owed to MPB respectively. This exceed St. Anne Parish's assets. Despite these financial hurdles, St. Anne Parish and its parishioners have endured these difficult financial times. St. Anne's collections in 2025 increased by almost a full \$12,000 compared to the greatest response to our increased giving campaign. In fact, all three parishes have shown promise for optimal Haitian community has, in response to the financial challenges to the parish, had several fundraisers to offset show increased growth in offertory and, most promisingly, online giving which increased by 22%.

Please find within this document a cash summary for the respective parishes in the Collaborative. This will show where we ended the year in terms of cash. You will find explanations as to how these changes in cash balance Operations (Income Statement) is also attached for each individual parish. If you have any questions or concerns contact Anthony Domenici, Dir. of Finance and Operations, at 857 342 9500 x 16 or via email at finance1@bluehillscollaborative.org related to finance and operations. Father Joe can be reached at 857 342 9500 x 13.

As we look towards the upcoming year, we anticipate many challenges and rewards as we work towards the prayer is for success in the upcoming year and for many years to follow. May God bless you all and thank you.

May the peace and Love of Christ be with you all.
Anthony Domenici, Dir. of Finance and Operations

Father Joseph Mazzone, Pastor

2025 Finance Council Members
Scott Batey
Sean Hurley
John McCormick
Anne MacDonald
Sheila Griffin Manning
Anthony Domenici, Dir. Of Finance & Operations
Father Joseph Mazzone

*Please note that although our Finance Council members have reviewed our annual report they serve our
attest to the accuracy of the financial information. Our Dir. of Finance and Operations, Anthony Dome
accuracy of the presented financial data for the fiscal year ending .

nd to instill, not just in our parishioners, but in the

essing the importance of sustained losses in Fiscal Year
a loss of **\$483,679** for Most Precious Blood Parish, our
ate a strong balance sheet with a little over \$7.1M in
seeable future will not be possible without gaining

ely \$645,736. Thankfully, this does not account for the
n leasing these properties, we could potentially offset
ee parishes continue to operate at a loss to a varying

itive and insight to our parishioners as to the challenges
nual report is especially significant as St. Anne Parish
13,457 in the savings account, while continuing to have
This means that St. Anne Parish's financial liabilities
emonstrated a strong willingness to see St. Anne Parish
pared to the prior year. This parish showed the
imism regarding finances. For example, at MPB, our
set parish expenses. At St. Pius X, they continue to

show where we began the year in terms of cash and
nces occurred. The comparative Statement of
ncerns, please do not hesitate to contact Tony
titive.org. Father Joe will also gladly field questions

ie support and progress of our mission. Our sincere
ou for your devotion to our church and its mission.

collaborative in an 'advisory capacity' only and do not
enici as well as Father Joseph Mazzone attest to the
June 30th 2025.

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Most Precious Blood Parish
Hyde Park, MA 02136

Accounts	FY 24 Actuals	FY 25 Actuals	Budget 2025	Variance \$	Variance %	Notes to Explain Variance
Revenue and Other Support						
Collections	111,485	111,901	116,052	(4,151)	-4%	Relatively flat y/y w/ average attendance in '24 being 91 attendees compared to '25's average mass attendance of 101. Grand Annual collections increased by \$896 y/y where offertory declined by \$480 compared to prior year.
Catholic Appeal	47	-	-	-	N/A	
Contributions, Bequests & Grants	1,350	1,155	1,320	(165)	-13%	
Tuition and Fees	13,457	33,310	14,016	19,294	138%	This account includes 'Program Activity Income' and Faith Formation registrations fees
Interest and Dividend Income	208,624	222,054	205,714	16,340	8%	\$218,280 in Interest Income and \$3,774 in Dividend Income
Sacramental Offerings	22,985	19,920	24,000	(4,080)	-17%	Suggested offerings for Funerals
Shrines, Candles and Flowers	2,381	3,564	2,640	924	35%	
Other Revenue	-	-	-	-	N/A	
Total Revenue and Other Support	360,329	391,904	363,742	28,162	8%	
Expense						
Salaries & Benefits	262,400	241,908	253,188	(11,280)	-4%	Dir of Religious Ed role not filled
Clergy Stipends & Benefits	63,584	69,352	46,018	23,334	51%	Clergy benefits were under budgeted
Religious Stipends & Benefits	3,730	3,080	-	3,080	N/A	
Professional Services	2,400	-	-	-	N/A	
Program Activities	10,464	15,072	10,892	4,180	38%	Expenses increased relative to increased number of raffle prizes awarded. Give Butter platform new in 2025
Office Expense	23,557	22,710	28,428	(5,718)	-20%	Despite rising cost of goods/services we show good discipline in our spending
Insurance Expense	69,064	71,303	70,349	954	1%	
Facility/Maintenance Costs	83,802	223,454	144,228	79,226	55%	Plowing cost increased \$8,000 y/y; \$202,164 for FY'25 in Building Maintenance attributed to multiple heating issues at the MPB school
Utility Expense	72,462	96,483	75,852	20,631	27%	The cost to heat the church increased \$20,000 year over year.
Travel Expense	1,435	3,006	360	2,646	735%	Includes meals and entertainment expense of \$2,827.16
Household	6,461	5,155	6,480	(1,325)	-20%	
Other Expenses	101,015	99,929	99,196	733	1%	Net Rental Income Tax of \$87,359 paid to RCAB
Pastoral/ Liturgical	23,074	24,131	25,200	(1,069)	-4%	
Total Expense	723,448	875,583	760,191	115,392	15%	
Net Operating Income	(363,119)	(483,679)	(396,449)	(87,230)	22%	Facilities Maintenance and Utilities are the main driver for exceeding budgeted expenses in 2025
Non-Operating Income						
Lease Income	458,410	509,252	518,337	(9,085)	-8%	Over budgeted rent escalation
Total Non Op Insurance Recoveries	114,790	-	-	-	0%	Insurance from last year's boiler fire was a one time event in 2024
Total Non-Operating Income	573,200	509,252	518,337	(9,085)	15%	
Non-Operating Expenses						
Capital Lease - Long Term	562,685	16,445	-	16,445	0%	New alarm system in the rectory
Total Non-Operating Expenses	562,685	16,445	-	16,445	0%	
Net Non-Operating Income	10,515	492,807	518,337	(25,530)	2%	
Net Income	(352,603)	9,128	121,888	(112,760)	-426%	Facilities Maintenance and Utilities are the main driver for exceeding budgeted expenses in 2025

Per Intacct: \$ 33,310.00 50%
\$ 9,993.00 30%
\$ 6,662.00 20%

Does not tie to intacct because of Program activity allocation (calculation above)

Cash Summary				
	End Bal 6/30/23	End Bal 6/30/24	End Bal 6/30/25	FY 25 CHANGE FROM 2024 +/- Difference
Cash Balances				
Checking Account	150,945	60,868	(72,370)	(133,238)
Savings Accounts (Deposits Held w/ RCAB Treasury)	1,173,820	783,340	574,613	(208,727)
CD's (Held w/ RCAB Treasury)	5,025,956	5,222,324	5,434,322	211,998
Total Beginning / Ending Cash Balance	6,350,721	6,066,532	5,936,565	(129,967)
Cash Flow (Indirect Method)				
2025 Net Income				9,128
Add the change in Accounts Payable				(11,001) Our Accounts payable balance decreased by \$11,010 which we used cash to do
Add changes in other liabilities (2nd Collections, and accrued expenses)				(11,263) Our other liabilities (e.g 2nd Collections due to agencies) decreased as we paid them down with cash
Add the increase in intercompany balances (amounts due)				(116,831) The amount we owed to MPB increased by \$116,831 This demonstrates that we have not yet received cash but have a receivable associated with STA and STP
Cash Flow From Operating Activities				(129,967) Net result of the activity above
Decrease in Cash				(129,967)