Our Lady of the Assumption - 2025 Financial Report
July 1, 2024 - June 30, 2025

PARISH INCOME	FY 2025-Actual	FY 2025-Budget	Variance from Budget			FY 2026-Budget
Offertory	$ 69,739	$ 62,000	$ 7,739	13%	*1	$ 75,924
2nd Collections: Fuel,Repairs,Needs	$ 38,838	$ 26,000	$ 12,838	49%	*1	$ 39,996
We Share (Online Donations)	$ 29,537	$ 32,100	$ (2,563.00)	-8%		$ 31,008
Sacramental, CCD, Flowers	$ 14,281	$ 15,284	$ (1,003)	-7%		$ 15,872
Fundraising & Car Raffle	$ 89,587	$ 47,864	$ 41,723	87%		$ 78,000
Donations,Grants,Parish Groups	$ 73,730	$ 42,500	$ 31,230	73%	*1	$ 58,732
Restoration Fund	$ 73,364	-	-	-	*8	$ 24,000
Jubilee Mission Trip-Pilgrim Pmts	$ 104,662	-	-	-	*9	$ 42,013.0
PARISH INCOME TOTAL	***$ 493,738***	***$ 225,748***	***$ 267,990***	***543%***	****1***	***$ 365,545***
PARISH EXPENSES						
Salary & Benefits	$ 100,298	$ 79,844	$ 20,454	26%	*2	$ 86,435
Insurance & Liability	$ 53,665	$ 52,150	$ 1,515	3%		$ 56,184
Pastoral & Liturgical	$ 25,628	$ 10,816	$ 14,812	137%	*3	$ 27,150
Office & Rectory	$ 24,248	$ 19,703	$ 4,545	23%	*4	$ 21,558
Heat: Gas & Fuel Oil	$ 22,128	$ 17,000	$ 5,128	30%	*5	$ 22,440
Utilities: Water & Electric	$ 10,796	$ 10,600	$ 196	2%		$ 10,608
Building Maintenance	$ 13,488	$ 19,160	$ (5,672)	-30%	*6	$ 21,676
RCAB Tithe & Other	$ 11,332	$ 11,217	$ 115	1%		$ 11,967
Fundraising & Car Raffle	$ 42,535	-	-	-		$ 37,550
Jubilee Mission - Trip Expenses	$ 100,758	-	-	-		$ 42,013
PARISH EXPENSES TOTAL	***$ 404,876***	***$ 220,490***	***$ 184,386***	***84%***	**7*	***$ 337,581***
NET PARISH INCOME	**$ 88,862**	**$ 5,258**	**$ 83,604**	**159%**	***1**	**$ 27,964**
NON-OPERATING INCOME						
Parking Lot	$ 50,782	$ 51,600	$ (818)	-2%		$ 58,000
Total non-operating income	**$ 50,782**	**$ 51,600**	**$ (818)**	**-2%**		**$ 58,000**
Non-Operating Expences						
Parish Renovation Projects	$ 94,113	$ 24,000	$ 70,113	292%	*9	$ 56,400
RCAB Loan Interest	$ 11,647	$ 17,589	$ (5,942)	338%	*10	$ 3,600
Total non-operating expences	**$ 105,760**	**$ 41,589**	**$ 64,171**	**154%**	***9**	**$ 60,000**
NET NON-OPERATING INCOME	**$ (54,978)**	**$ 10,011**	**$ (44,967)**	**-449%**	***9**	**$ (2,000)**
TOTAL INCOME	$ 544,520	$ 277,078	$ 267,442	97%	*1	$ 423,545
TOTAL EXPENSES	$ 510,636	$ 262,079	$ 248,557	95%	*9	$ 397,581
NET TOTAL INCOME	**$ 33,884**	**$ 14,999**	**$ 18,885**	**126%**	***11**	**$ 25,964**

Other Financial Information-July 1, 2025

Cash Balances: $114,168
Liabilities: Windows Loan: $82,964
Windows Loan Payment: $17,580/yr.

Finance Council Members

Rev. Kevin Pleitez, Pastor
Greg Tracy, President
Peter Heidkamp, Business Manager
Daniel Ohman
Antonio Enrique

Notes: Variance from budget

*1. Thanks for your generosity!
*2. Due to medical insurance increase
*3. New Rel. Ed books , altar supplies
*4. Replaced aging furniture & equiptment
*5. Gas & oil prices surged last winter
*6. Unused repairs funds used for hall/ramp project
*7. Greater expenses in many areas
*8. Fund opened in March 2025!
*9. Hall reno project began 3/2025
*11. THANKS FOR YOUR GENEROSITY!