



November 8, 2025

Dear Parishioners of Sacred Heart Parish,

As is the practice to promote transparency within the Church, I present to you this year's financial report. The staff, members of the finance council and the archdiocese, have been helpful in preparing it. If you have any questions, feel free to contact me or speak to one of the council members.

Although our collections are up 10% from last year, we are still operating at a deficit. It takes about \$15,000.00 a week on average to run the parish, and in robust weeks, your generosity meets about half of those expenses. We have money in our savings account, but as I have said over the past several years, those funds will not last forever. Current projections are that our savings will be depleted within the next two years.

There are many solutions to this problem. As I have done in the past, I will be officially asking for an increase in offertory giving from every individual and household. The archdiocese is offering guidance for fundraising; we will be leasing the lower parking lot to the Brooke Charter School for several months in late 2026; and we also be having a Grand Annual Collection in October 2026 to not only address the deficit but also purchase new audio equipment and make some needed repairs to the steeple.

I thank you for your patience with me as I bring up this challenge to the parish. Pray for me as I do for you and your families.

Peace

Father Brian Clary



8 de noviembre de 2025

Queridas Feligreses de la Parroquia del Sagrado Corazón,

Como es costumbre para promover la transparencia en la Iglesia, les presento el informe financiero de este año. El personal, los miembros del consejo de finanzas y la arquidiócesis han sido de gran ayuda en su preparación. Si tienen alguna pregunta, no duden en contactarme o hablar con uno de los miembros del consejo.

Aunque nuestras recaudaciones han aumentado un 10% con respecto al año pasado, seguimos operando con déficit. Se requieren unos \$15,000.00 a la semana en promedio para administrar la parroquia, y en semanas de mucha actividad, su generosidad cubre aproximadamente la mitad de esos gastos. Tenemos dinero en nuestra cuenta de ahorros, pero como he dicho en los últimos años, esos fondos no durarán para siempre. Las proyecciones actuales indican que nuestros ahorros se agotarán en los próximos dos años.

Hay muchas soluciones a este problema. Como ya he hecho, solicitaré oficialmente un aumento en las donaciones para el ofertorio de cada persona y hogar. La arquidiócesis ofrece orientación para la recaudación de fondos; a finales de 2026, arrendaremos el estacionamiento inferior a la Escuela Charter Brooke durante varios meses; y también celebraremos una Gran Colecta Anual en octubre de 2026, no solo para cubrir el déficit, sino también para comprar nuevo equipo de audio y realizar algunas reparaciones necesarias en el campanario.

Les agradezco su paciencia mientras planteo este desafío a la parroquia. Recen por mí, como yo rezo por ustedes y sus familias.

La Paz,

Padre Brian Clary



Fiscal Report 6/30/2025

| | 6/30/2025 Actual | 6/30/2025 Budget | Variance Budget to Actual | 6/30/2026 Budget |
|--|---------------------|---------------------|------------------------------|---------------------|
| Parish Revenue | | | | |
| Offertory | 411,741 | 368,000 | 43,741 | 430,240 (1) |
| Gifts and Bequests | 93,157 | 36,000 | 57,157 | 51,100 |
| Sacramental Offering | 49,369 | 53,000 | -3,631 | 48,000 |
| Fundraising | 0 | 0 | 0 | 0 |
| Religious Ed | 5,800 | 4,800 | 1,000 | 5,800 |
| Other | 35,180 | 32,660 | 2,520 | 31,550 |
| Total Revenue | 595,247 | 494,460 | 100,787 | 566,690 |
| Parish Expenses | | | | |
| Employee Salary & Benefits | 248,643 | 282,198 | (33,555) | 257,708 |
| Clergy Salary & Benefits | 139,516 | 144,136 | -4,620 | 147,648 |
| Office | 21,292 | 31,750 | -10,548 | 22,550 |
| Utilities & Mtnc | 240,152 | 205,030 | 35,122 | 239,350 |
| Pastoral/Liturgical | 48,145 | 56,800 | -8,655 | 47,900 |
| Central Ministry Tithe | 28,588 | 28,589 | (1) | 29,244 |
| Other | 18,381 | 25,200 | -6,819 | 19,600 |
| Total Expenses | 744,717 | 773,703 | (29,076) | 764,000 |
| Net Operating Income(Loss) | -149,470 | -279,243 | 129,863 | -197,310 (3) |
| Non Operating | | | | |
| Lease Income | 82,736 | 88,000 | -5,264 | 95,000 |
| Capital Campaign Income | 34,976 | 60,000 | -25,024 | 0 (2) |
| Capital Gains on Investments | 6,448 | 10,000 | -3,552 | 0 |
| Capital Expenditures | 89,853 | 20,000 | 69,853 | 20,000 |
| Transfers to School | 6,006 | 3,000 | 3,006 | 5,000 |
| Loan interest expense | 12,529 | 12,000 | 529 | 12,500 |
| Total Non Operating Income (Loss) | 15,772 | 123,000 | -107,228 | 57,500 |
| Net Income Loss | -133,698 | -156,243 | 22,635 | -139,810 |

This pastoral report contains unaudited financial information for Parish Finance Council purposes only

Comments:

(1) The parish conducted year three of the Grateful Disciples Program during November 2024 asking parishioners to reflect upon time, talent and treasure. Offertory increased 9.5% over the prior fiscal year! An additional Spanish Mass was added in June 2024 on Saturday at 7pm. Please prayerfully consider increasing your offertory donations to assist in decreasing the parish deficit.(3) Electronic donations via We Share are most helpful to stabilizing the parish budget. Go to <https://www.sh-rosindale.org/> click Give Now.

(2) The Capital Campaign has ended as of June 30, 2025. The installation of the elevator, confessional room and bathrooms is completed. The cost of the project had increased due to the increased constructions costs. The parish spent the majority of Inspiring Hope Savings and took a 14 year loan from the Archdiocese to pay for the project. The balance of the loan is \$312,606 as of June 30, 2025. The parish office will still receive your donations or pledge balance should you wish to consider to donate.

(3) The parish is continues to run at an operating loss as expenses continue to exceed offertory. A gradual but significant increase in weekly offertory is required or our parish will use all of our savings over the next 2 years. Our deficit was addressed with year three of a Grateful Disciples Program last fall and this will be presented again before the beginning of 2026. Please consider increasing your weekly parish offertory.

Recap Other Financial Information as of June 30,2025:

| | |
|--|--------------|
| Parish Checking Account | \$140,841 |
| Parish Savings Accounts | \$107,187 |
| Parish Inspiring Hope Savings Accounts | \$48,149 (2) |
| Parish RCAB Common Investment Fund | \$259,446 |
| Outstanding Accounts Payable | \$14,852 |
| Parish Loan for church | \$312,606 |

Parish Finance Council Members:

Rev. Brian M. Clary, Pastor
Bernadette Cantave
Paschal Chukwu
Adriana Cillo
Jesse Keane
Robert Lepore
Kevin O'Leary
Elizabeth Santana
Mary Cuddy, Finance Manager, Advisory



Fiscal Report 6/30/2025

| | 6/30/2025 Actual | 6/30/2025 Budget | Variance Actual to Budget | 6/30/2026 Budget |
|------------------------------------|---------------------|---------------------|------------------------------|---------------------|
| School Revenue | | | | |
| Grants & Gifts | 1,242,469 (2) | 652,370 | 590,099 | 715,790 (1) |
| Tuition & Fees | 2,023,655 | 1,778,572 | 245,083 | 1,682,552 |
| Other Income | 103,865 | 85,000 | 18,865 | 102,600 |
| Fundraising | 1,278 | 25,000 | (23,722) | 1,500 |
| Support from Archdiocese | 39,102 | 42,692 | (3,590) | 39,102 |
| Total Revenue | 3,410,369 | 2,583,634 | 826,735 | 2,541,544 |
| School Expenses | | | | |
| Salaries | 1,577,228 | 1,600,364 | (23,136) | 1,735,869 (2) |
| Employee Benefits | 263,302 | 310,212 | (46,910) | 359,870 (2) |
| Instructional Expenses | 75,820 | 87,000 | (11,180) | 75,500 |
| Office Expenses | 25,904 | 38,210 | (12,306) | 29,710 |
| Utilities & Maintenance | 404,699 | 415,076 | (10,377) | 418,005 |
| Other | 113,249 | 129,900 | (16,651) | 103,200 |
| Total Expenses | 2,460,202 | 2,580,762 | (120,560) | 2,722,154 |
| Operating Income(Loss) | 950,167 | 2,872 | 947,295 | (180,610) |
| Non Operating | | | | |
| Investment income | 7,970 | 0 | 7,970 | 0 |
| Capital Expenditures | 167,419 (3) | 95,000 | 72,419 | 100,000 (3) |
| Non Operating Expenses | 0 | 4,000 | (4,000) | (4,000) |
| Non Operating Income (Loss) | (159,449) | (99,000) | (60,449) | (96,000) |
| Net Income Loss | 790,718 | (96,128) | 886,846 | (276,610) |

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Comments:

Sacred Heart School is the only fully immersed Catholic STEM elementary school in the Archdiocese of Boston accepting students from preschool through eight grade. Standardized testing indicates vast improvement in reading and math ranking above the national norm and in many cases above district averages.

(1) The school received significant grants from the state during the pandemic. The grants have continued on a smaller amount to date. Additionally, the school receives significant financial aid funds from the Catholic School Foundation to allow students to attend whom otherwise would not be able to due to tuition cost. The school enrollment for 2025-2026 is approximately 170 students versus 190 for 2024-2025.

(2) The school received some major donations during 2024-2025 that are being used to increase the salaries of teachers over the next years in order to be more in line with other schools' salaries. There are no changes to staffing positions. Health benefit costs increased 15% from year to year.

(3) School received a grant to upgrade locks and keys at all entrances for security and safety of students and staff.

(4) School is expected to incur a deficit for 2025-2026 due to a decrease in enrollment. School continues to enroll preschool age children as they become of age during the school year and this may result in an increase in enrollment.

Recap Other Financial Information as of June 30, 2025

| | |
|------------------------|-----------|
| Checking Account | 569,093 |
| Savings Accounts | 2,015,958 |
| Common Investment Fund | 239,957 |
| Accounts Payable | 18,898 |