



November 8, 2025

Dear Parishioners of Sacred Heart Parish,

As is the practice to promote transparency within the Church, I present to you this year's financial report. The staff, members of the finance council and the archdiocese, have been helpful in preparing it. If you have any questions, feel free to contact me or speak to one of the council members.

Although our collections are up 10% from last year, we are still operating at a deficit. It takes about \$15,000.00 a week on average to run the parish, and in robust weeks, your generosity meets about half of those expenses. We have money in our savings account, but as I have said over the past several years, those funds will not last forever. Current projections are that our savings will be depleted within the next two years.

There are many solutions to this problem. As I have done in the past, I will be officially asking for an increase in offertory giving from every individual and household. The archdiocese is offering guidance for fundraising; we will be leasing the lower parking lot to the Brooke Charter School for several months in late 2026; and we also be having a Grand Annual Collection in October 2026 to not only address the deficit but also purchase new audio equipment and make some needed repairs to the steeple.

I thank you for your patience with me as I bring up this challenge to the parish. Pray for me as I do for you and your families.

Peace

Father Brian Clary

8 de noviembre de 2025

Queridas Feligreses de la Parroquia del Sagrado Corazón,

Como es costumbre para promover la transparencia en la Iglesia, les presento el informe financiero de este año. El personal, los miembros del consejo de finanzas y la arquidiócesis han sido de gran ayuda en su preparación. Si tienen alguna pregunta, no duden en contactarme o hablar con uno de los miembros del consejo.

Aunque nuestras recaudaciones han aumentado un 10% con respecto al año pasado, seguimos operando con déficit. Se requieren unos \$15,000.00 a la semana en promedio para administrar la parroquia, y en semanas de mucha actividad, su generosidad cubre aproximadamente la mitad de esos gastos. Tenemos dinero en nuestra cuenta de ahorros, pero como he dicho en los últimos años, esos fondos no durarán para siempre. Las proyecciones actuales indican que nuestros ahorros se agotarán en los próximos dos años.

Hay muchas soluciones a este problema. Como ya he hecho, solicitaré oficialmente un aumento en las donaciones para el ofertorio de cada persona y hogar. La arquidiócesis ofrece orientación para la recaudación de fondos; a finales de 2026, arrendaremos el estacionamiento inferior a la Escuela Charter Brooke durante varios meses; y también celebraremos una Gran Colecta Anual en octubre de 2026, no solo para cubrir el déficit, sino también para comprar nuevo equipo de audio y realizar algunas reparaciones necesarias en el campanario.

Les agradezco su paciencia mientras planteo este desafío a la parroquia. Recen por mí, como yo rezo por ustedes y sus familias.

La Paz,

Padre Brian Clary

SACRED  HEART
PARISH

Fiscal Report
6/30/2025

	6/30/2025	6/30/2025	Variance	6/30/2026
	Actual	Budget	Budget to Actual	Budget
Parish Revenue				
Offertory	411,741	368,000	43,741	430,240 (1)
Gifts and Bequests	93,157	36,000	57,157	51,100
Sacramental Offering	49,369	53,000	-3,631	48,000
Fundraising	0	0	0	0
Religious Ed	5,800	4,800	1,000	5,800
Other	35,180	32,660	2,520	31,550
Total Revenue	595,247	494,460	100,787	566,690
Parish Expenses				
Employee Salary & Benefits	248,643	282,198	(33,555)	257,708
Clergy Salary & Benefits	139,516	144,136	-4,620	147,648
Office	21,292	31,750	-10,548	22,550
Utilities & Mtnce	240,152	205,030	35,122	239,350
Pastoral/Liturgical	48,145	56,800	-8,655	47,900
Central Ministry Tithe	28,588	28,589	(1)	29,244
Other	18,381	25,200	-6,819	19,600
Total Expenses	744,717	773,703	(29,076)	764,000
Net Operating Income(Loss)	-149,470	-279,243	129,863	-197,310 (3)
Non Operating				
Lease Income	82,736	88,000	-5,264	95,000
Capital Campaign Income	34,976	60,000	-25,024	0 (2)
Capital Gains on Investments	6,448	10,000	-3,552	0
Capital Expenditures	89,853	20,000	69,853	20,000
Transfers to School	6,006	3,000	3,006	5,000
Loan interest expense	12,529	12,000	529	12,500
Total Non Operating Income (Loss)	15,772	123,000	-107,228	57,500
Net Income Loss	-133,698	-156,243	22,635	-139,810

This pastoral report contains unaudited financial information for Parish Finance Council purposes only

Comments:

(1) The parish conducted year three of the Grateful Disciples Program during November 2024 asking parishioners to reflect upon time, talent and treasure. Offertory increased 9.5% over the prior fiscal year! An additional Spanish Mass was added in June 2024 on Saturday at 7pm. Please prayfully consider increasing your offertory donations to assist in decreasing the parish deficit.(3) Electronic donations via We Share are most helpful to stabilizing the parish budget. Go to <https://www.sh-roslindale.org/> click Give Now.

(2) The Capital Campaign has ended as of June 30, 2025. The installation of the elevator, confessional room and bathrooms is completed. The cost of the project had increased due to the increased construction costs. The parish spent the majority of Inspiring Hope Savings and took a 14 year loan from the Archdiocese to pay for the project. The balance of the loan is \$312,606 as of June 30, 2025. The parish office will still receive your donations or pledge balance should you wish to consider to donate.

(3) The parish is continuing to run at an operating loss as expenses continue to exceed offertory. A gradual but significant increase in weekly offertory is required or our parish will use all of our savings over the next 2 years. Our deficit was addressed with year three of a Grateful Disciples Program last fall and this will be presented again before the beginning of 2026. Please consider increasing your weekly parish offertory.

Recap Other Financial Information as of June 30, 2025:

Parish Checking Account	<u><u>\$140,841</u></u>
Parish Savings Accounts	<u><u>\$107,187</u></u>
Parish Inspiring Hope Savings Accounts	<u><u>\$48,149</u></u> (2)
Parish RCAB Common Investment Fund	<u><u>\$259,446</u></u>
Outstanding Accounts Payable	<u><u>\$14,852</u></u>
Parish Loan for church	<u><u>\$312,606</u></u>

Parish Finance Council Members:

Rev. Brian M. Clary, Pastor
 Bernadette Cantave
 Paschal Chukwu
 Adriana Cillo
 Jesse Keane
 Robert Lepore
 Kevin O'Leary
 Elizabeth Santana
 Mary Cuddy, Finance Manager, Advisory



Fiscal Report

6/30/2025

	6/30/2025	6/30/2025	Variance	6/30/2026
	Actual	Budget	Actual to Budget	Budget
School Revenue				
Grants & Gifts	1,242,469 (2)	652,370	590,099	715,790 (1)
Tuition & Fees	2,023,655	1,778,572	245,083	1,682,552
Other Income	103,865	85,000	18,865	102,600
Fundraising	1,278	25,000	(23,722)	1,500
Support from Archdiocese	39,102	42,692	(3,590)	39,102
Total Revenue	3,410,369	2,583,634	826,735	2,541,544
School Expenses				
Salaries	1,577,228	1,600,364	(23,136)	1,735,869 (2)
Employee Benefits	263,302	310,212	(46,910)	359,870 (2)
Instructional Expenses	75,820	87,000	(11,180)	75,500
Office Expenses	25,904	38,210	(12,306)	29,710
Utilities & Maintenance	404,699	415,076	(10,377)	418,005
Other	113,249	129,900	(16,651)	103,200
Total Expenses	2,460,202	2,580,762	(120,560)	2,722,154
Operating Income(Loss)	950,167	2,872	947,295	(180,610)
Non Operating				
Investment income	7,970	0	7,970	0
Capital Expenditures	167,419 (3)	95,000	72,419	100,000 (3)
Non Operating Expenses	0	4,000	(4,000)	(4,000)
Non Operating Income (Loss)	(159,449)	(99,000)	(60,449)	(96,000)
Net Income Loss	790,718	(96,128)	886,846	(276,610)

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Comments:

Sacred Heart School is the only fully immersed Catholic STEM elementary school in the Archdiocese of Boston accepting students from preschool through eighth grade. Standardized testing indicates vast improvement in reading and math ranking above the national norm and in many cases above district averages.

(1) The school received significant grants from the state during the pandemic. The grants have continued on a smaller amount to date. Additionally, the school receives significant financial aid funds from the Catholic School Foundation to allow students to attend whom otherwise would not be able to due to tuition cost. The school enrollment for 2025-2026 is approximately 170 students versus 190 for 2024-2025.

(2) The school received some major donations during 2024-2025 that are being used to increase the salaries of teachers over the next years in order to be more in line with other schools' salaries. There are no changes to staffing positions. Health benefit costs increased 15% from year to year.

(3) School received a grant to upgrade locks and keys at all entrances for security and safety of students and staff.

(4) School is expected to incur a deficit for 2025-2026 due to a decrease in enrollment. School continues to enroll preschool age children as they become of age during the school year and this may result in an increase in enrollment.

Recap Other Financial Information as of June 30,2025

Checking Account	569,093
Savings Accounts	2,015,958
Common Investment Fund	239,957
Accounts Payable	18,898