

SAINT Stephen Chapel Parishioner Fiscal Report for 2025



**Saint Stephen Chapel
24 Clark St. Boston, MA 02109
617-742-4715**

Rector - Fr. David

Costello

D. C.

Finance - Bridget Henry

BH

SAINT Stephen Chapel

Parishioner Fiscal Report for 2025

This booklet offers the detailed financial reports for Saint Stephen Chapel, its FY2025 Budgets, FY 2025 Actuals and FY 2025 variances – in accordance with the reporting standards of the Archdiocese of Boston. Parishioners who have detailed questions or comments are invited to speak directly with Bridget Henry, our Parish's Business Manager or F&O.

From our detailed financial reports for FY2025, the following facts are especially important to note.

- As compared to FY 2024, our Parish's weekly offertory income and contributions remained relatively the same. Our expenses in 2025 were lower by \$11,469.
- The most significant variance in expenses as compared to our FY2025 budget, is reflected in the Maintenance of Buildings (20% over budget) which was due to repair work to our church roof, our rectory roof wall and roof.

List of Finance Council Members**

Fr. David Costello – Chair
Bridget Henry - Member
Angela Stancato - Member
Fr. Angelo Nisengwe - Member
John Every - Member

SAINT Stephen Chapel

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PARISH REVENUE	FY 2025 Actuals	FY2025 Budget	Variance to Budget	Var to Budget Percentage
Offertory	62,221	55,000	7,221	13.13
Contributions, Bequests, Grants	47,078	28,000	19,078	68.14
Interest and Dividend Income	4	5	-1	19.20
Bread & Wine (Sacramentals)	50	100	-50	-50.00
Funerals	800	400	400	100.00
Mass Cards	355	500	-145	-29.00
Mass Intentions	2,975	1000	1,975	197.50
Shrines, Candles, Flowers	1,580	800	780	97.50
Rent Revenue	18,000	18,000	0	0.00
TOTAL REVENUE	133,063	103,805	29,258	28.19

PARISH EXPENSES	FY 2025 Actuals	FY2025 Budget	Variance to Budget	Var to Budget Percentage
Retreat Program	0	1,450	-1,450	-100.00
Clergy Stipends	8,225	10,000	-1,775	-17.75
Office Supplies	167	400	-233	-58.19
Maintenance, Equip. Contracts	895	0	895	0.00
Maintenance Of Buildings	50,604	42,000	8,604	20.49
Maintenance of Grounds	2,500	0	2,500	0.00
Utilities - electricity	3,541	3,500	41	1.17
Utilities - Heat	13,193	13,500	-307	-2.28
Altar Supplies	334	500	-166	-33.26
Charitable Works	300	100	200	200.00
Flowers	781	400	381	95.23
Music	12,325	10,500	1,825	17.38
Property & Liability Insurance	41,085	40,000	1,085	2.71
TOTAL EXPENSES	133,950	122,350	11,600	9.48
NET OPER.INCOME	(887)			

(*) Explanations for Variances to Budget over \$10,000. N/A**

- Gifts and Bequests: _____
- Fundraising: _____
- Employee Compensation _____
- Capital Acquisitions _____

Recap Other Financial Information**

(As of June 30, 2025)

Parish Checking Account	Year End balance: \$57,627.27
Parish Money Market Account	Year End balance: \$34,383.96
Parish CIF Account	N/A
Outstanding Payables/Loan balances	N/A

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Important dates to remember:

*This report is due to Parishioners on or before September 30th and to RCAB by December 31st. ***

N/A

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SCHOOL REVENUE	FY 2025 Actuals	FY2025 Budget	Variance to Budget	FY 20-25 Budget
Gifts and Bequests				
Tuition and Fees				
Registration Fees				
Other Income				
Fundraising				
Support from RCAB				
TOTAL REVENUE				

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SCHOOL EXPENSES	FY 2025 Actuals	FY2025 Budget	Variance to Budget	FY 20-25 Budget
Salaries				
Employee Benefits				
Utilities				
Capital Acquisitions				
Teaching supplies				
TOTAL EXPENSES				
NET OPER.INCOME				

(*) Explanations for Variances to Budget over \$10,000**

- Tuition and Fees: _____
- Other Income: _____
- Capital Acquisitions _____

Recap Other Financial Information**

(As of June 30, 2025)

School Checking Account
School RCAB Saving Account
School RCAB CIF Account
Outstanding Payables/Loan Balances

Note – if your Parish has a Parish School, all school activity must also be reported in the Annual Report.

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N/A **

CEMETERY REVENUE				
Sale of Lots				
Burials				
Misc. Income				
Perpetual Care				
TOTAL REVENUE				

CEMETERY EXPENSES				
Professional Services				
Utilities				
Operating Expenses				
TOTAL EXPENSES				
NET OPER.INCOME				

(* Explanations for Variances to Budget over \$10,000**

- Burials: _____
- Misc. Income: _____

Recap Other Financial Information** **(As of June 30, 2025)**

Cemetery Checking Account
Cemetery RCAB Saving Account
Cemetery Perpetual Care Fund Account
Outstanding Payables

Note – if your Parish has a Parish Cemetery, all Cemetery activity must also be reported in the Annual Report.