

**ANNUAL REPORT - 2025****St Mary Star of the Sea Parish  
Beverly, MA  
Financial Summary  
JUNE 30**

	<b>FY-2025 Actual</b>	<b>FY-2025 Budget</b>	<b>FY-2026 Budget</b>
<b>Revenue</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Collections	467,435	470,600	473,250
Catholic Appeal	6,593	0	6,620
Bequests & Gifts	8,432	6,500	7,200
Religious Education	9,775	12,655	10,150
Dividends & Interest	97,094	92,700	98,559
Sacramental Offerings	17,780	20,800	19,800
Shrines, Candles & Flowers	2,500	1,875	1,875
Other Donations	<u>0</u>	<u>2,750</u>	<u>3,575</u>
<b>Total Revenue</b>	609,609	607,880	621,029
<b>Expenses</b>			
Salaries, Benefits & Taxes	321,994	333,934	304,076
Office	26,555	27,711	32,429
Insurance	67,839	67,980	74,646
Facilities & Utilities	143,685	142,641	166,678
Pastorial & Liturgical	44,062	29,926	39,802
Title, Catholic Appeal & School Tax	<u>58,185</u>	<u>57,481</u>	<u>67,504</u>
<b>Total Expense</b>	662,320	659,673	685,135
<b>Operating Income (Loss)</b>	(52,711)	(51,793)	(64,106)
Capital Expenditure			(6,200)
Net Lease Income - St Mary School	211,665	211,658	223,922
Gain (Loss) on Investments	31,497		
<b>Net Income (Loss)</b>	190,451	159,865	153,616
<b>As of June 30, 2025</b>	<b>\$</b>		
Parish Operating Account	317,126		
RCAB Unrestricted Savings Account	1,297,512		
RCAB Restricted Savings Account	37,273		
RCAB Unrestricted Common Investment Fund	<u>1,029,535</u>		
<b>Total</b>	2,681,446		

Finance Council: Ellen Moloney, Carol Augulewicz