

St Rose of Lima Parish
Comparative Income Statements and Budgets
Fiscal Year Ended June 30, 2024 and 2025

	Actual	Actual	Budget	Variance
	Year Ended	Year Ended	Year Ended	Actual vs.
	June 30, 2024	June 30, 2025	June 30, 2025	Budget
Revenues				
Offertory	\$ 373,034	\$ 364,294	\$ 364,698	\$ -404
Candles and Flowers	4,408	5,623	4,995	628
Sacramental Offerings	26,098	30,729	23,649	7,080
Pamphlets & Books	527	500	500	0
Contributions, Bequests & Grants	31,407	18,200	28,000	-9,800
Rental Income	20,354	22,800	24,000	-1,200
Interest/Dividend Income	11,114	13,628	12,706	922
Religious Education	20,863	18,875	21,250	-2,375
Other Income	579	1,738	158	1,580
Fundraising Activity - Net	197,933	192,405	162,480	29,925
Y/A Ministry/Program Income - Net	<u>1,396</u>	<u>8,843</u>	<u>-450</u>	<u>9,293</u>
Total Revenues	687,713	677,635	641,986	26,356
Expenses				
Compensation & Employee Benefits:	168,750	197,461	187,471	9,990
Clergy Stipends and Benefits	109,080	113,212	113,339	-127
Religious Stipends & Benefits	59,167	62,126	62,123	3
Office and Administrative	10,413	9,861	9,100	761
Insurance	120,217	124,898	138,480	-13,582
Facility	93,904	91,066	93,288	-2,222
Household	10,200	6,001	9,600	-3,599
Pastoral and Liturgical	18,079	27,971	17,246	10,725
Archdiocese Central Monthly Tithe	16,961	17,799	19,344	-1,545
Other Expenses	1,480	2,623	587	2,036
Catholic Appeal Assessment	0	2,404	0	2,404
Total Expenses	<u>608,251</u>	<u>655,422</u>	<u>650,578</u>	<u>4,844</u>
Net Operating Activity	<u><u>\$ 79,462</u></u>	<u><u>\$ 22,213</u></u>	<u><u>\$ -8,592</u></u>	<u><u>\$ 30,805</u></u>
Lease Income	22,600	31,900	18,300	13,600
Gain/Loss on Investments - Unrealized	<u>22,626</u>	<u>8,954</u>	<u>6,000</u>	<u>2,954</u>
Total Non Operating Income	<u>45,2260</u>	<u>40,854</u>	<u>24,3003</u>	<u>16,554</u>
				0
Capital Expenditures	0	8,000	0	8,000
Interest Expenses	<u>4,215</u>	<u>2,641</u>	<u>15,708</u>	<u>-13,067</u>
Total Non Operating Expenses	<u>4,2150</u>	<u>10,641</u>	<u>15,7083</u>	<u>-5,067</u>
Net Non Operating Activity	<u><u>41,0110</u></u>	<u><u>30,213</u></u>	<u><u>8,592</u></u>	<u><u>21,621</u></u>
Net Activity	<u><u>\$ 120,473</u></u>	<u><u>\$ 52,426</u></u>	<u><u>\$ 0</u></u>	<u><u>52,426</u></u>

Notes

The parish revenue for the year ended June 30, 2025 was \$677,635, exceeding the budget of \$641,986 by \$26,356. Offertory giving of \$364,294 remained consistent with prior year trends, while Sacramental Offerings exceeded the budget by \$7,080 due to the increased participation in parish celebrations. Fundraising activities generated \$192,405 through successful events such as the parish festival, gala dinner, food and plaque sales, and the multi-parish car raffle. The parish also earned \$13,628 in dividend income from the RCAB Common Investment Fund, which was reinvested. Youth Ministry income totaled \$8,843, reflecting timing difference in mission trip expenses. Additionally, the parish received \$21,900 in parking lease income and \$10,000 from the City of Chelsea for using the school building as a polling site.

Total parish operating expenses were \$655,422, slightly above the budget of \$650,578, resulting in a modest negative variance of \$4,844. The increase was mainly due to higher staffing hours and costs associated with the Religious Education Confirmation Retreat, totaling \$11,603 over budget. These increases were largely offset by savings in insurance, household, and facility costs, helping to control overall expenditures. The parish continues to make monthly payments of \$1,306 toward the boiler loan and made an additional \$35,000 principal payments during the year to reduce long term debt. For capital expenditures, the parish invested \$8,000 to update the electric system in the rectory and the parking lot, improving safety and energy efficiency. Overall, parish spending remained well managed while supporting program growth, facility improvements, and ministry needs.

Other Financial Information	June 30, 2025	Finance Council	
Cash	\$ 501,570	Rev. Hilario Sanez	Rosaivette Baez
Dividend Receivable	2,724	Rev. Reynaldo Escobar	Richard Polanco
Investment	290,515	Julie Choy	
Current Liabilities	43,215	Miry Salazar	
Long Term Liabilities	29,645		