



HOLY FAMILY

DUXBURY

A ROMAN CATHOLIC PARISH

December 2025

Dear Parishioner,

In this letter I share with you our FY 2025 Parish Annual Financial Report and, at the same time, I invite you to donate to our 2025 Grand Annual Appeal. The details of the Financial Report can be found on the other side of this page. You'll note that the Total Income for Fiscal Year 2025 exceeded budget by \$152,028 as a result of the Campaign 2.0 fundraiser for the benefit of our Parish Center renovations and the newly established Holy Family Endowment Fund. I am extremely grateful to all of you who made special donations to this Campaign. In total, Campaign 2.0 raised \$640,000. At the same time, we did not attain our goals for the Weekly Offertory (\$800,000) and the Grand Annual (\$150,000); with the Offertory under budget \$72,541 and the Grand Annual under by \$48,750. Other income sources were pretty much as expected. The normal day to day operating expenses to run the parish were well managed, despite being over budget \$48,000. These operating expense overages were mainly due to the addition of a part time social media position and compensation for added priest weekend Mass coverage. In addition, there were two unusual one-time expenses: Net Property Sales Tax to the Archdiocese of \$231,738 related to the land sale and the payment of an old pension liability of \$58,738. Neither of these were budgeted as ongoing operating expenses in 2025. The payment of these two items were deducted from the land sale proceeds. Therefore including these two items, the Total Operating Expenses were over budget \$339,084. The Fixed Asset Acquisitions expenditures of \$442,237, exceeded budget by \$112,237, primarily due to the unanticipated need to install additional dehumidifier units in the Parish Center ceiling and necessary stained glass windows repairs. Other than the stained glass repairs, all fixed asset costs were related to the Parish Center (\$373,416). The Net Operating Income figure: \$146,065 includes income from parishioner donations to the Campaign 2.0 Fundraiser and the one-time expenses of the Property Sales Tax and Pension expense to the Archdiocese. When excluding these unusual one-time income and expense items there was a Net Operating Loss of \$203,424 for the parish annual operations. This operating deficit and the stained glass windows repair together were funded by a \$300,000 withdrawal from our savings account, and not from the Campaign 2.0 Funds, which were used entirely for the Parish Center renovations and the Endowment Fund. In December 2024, we sold 5 acres of excess parish land for \$1,440,000. After deductions for closing costs, commission, the Archdiocesan sales tax and payment for unfunded Holy Family pension obligations, we netted \$1,129,471, of which \$571,000 was used to fund the new Holy Family Endowment Fund (IOF). Of the remaining \$558,471, \$236,000 has been recently added to the Endowment Fund. The funds remaining have been placed in our savings/maintenance funds.

I ask that you give to this year's Grand Annual Appeal with an awareness of its primary purpose: to fund capital improvements, replacements, maintenance and repairs of the parish buildings and property. This past year, as has been the case for several years now, we've had to dip into money received in the Grand Annual Appeal to cover operating expenses because we have been unable to achieve our budget goal to cover operating expenses. Because our new (IOF) endowment fund (\$807,000) is reserved should future financial needs becomes urgent, at this time, I hope that you and other parishioners will prayerfully (re)assess what you provide in the offertory collections, whether it is weekly, monthly or quarterly, as well as in the one-time yearly Grand Annual Appeal. Here are some examples of capital projects that Holy Family will depend upon your generosity to this year's 2025 Grand Annual Appeal. Remediation of rear parking lot sunken areas and drainage, new parish center tables, new laser projectors in church, parking lot fixture and lights, updating of rectory kitchen and bathroom, safety railings for altar sanctuary, alarm system updates in church and rectory among several other projects. You can donate online via our website, click on the "Giving" dropdown, then choose "Grand Annual." Or, you can place a check made out to Holy Family Parish in the envelope enclosed. I will be very grateful for your special generosity as it will be a wonderful sign of your commitment to support our mission here at Holy Family.

God bless you and your family for your generous financial investment in your parish.

Gratefully,

Rev. Robert J. Deehan
Pastor

ANNUAL FINANCIAL REPORT
Holy Family Parish
FY25

	July 1, 2024 - June 30, 2025			FY25
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	BUDGET
INCOME				
Weekly Offertory	727,486	800,000	(72,514)	800,000.00
Grand Annual	101,250	150,000	(48,750)	150,000.00
Sacramental Offerings and Other Gifts	657,484	155,000	502,484	155,000.00
Gifts & Bequests	11,139	-	11,139	-
Faith Formation Fees	92,845	80,000	12,845	80,000.00
Adult Faith Formation Fees	506	3,500	(2,994)	3,500.00
Interest & Dividend Income	13,457	20,000	(6,543)	20,000.00
Catholic Appeal Rebate	79,090	76,000	3,090	76,000.00
Misc Fund Raising Activities	39,737	300,000	(260,263)	300,000.00
Other Revenue	13,534			
Total Operating Income	1,736,528	1,584,500	152,028	1,584,500.00
CASH DISBURSEMENTS				
Lay Compensation & Benefits	699,728	661,623	38,105	661,623.00
Clergy Compensation & Benefits	90,158	80,542	9,616	80,542.00
Office & Related	80,545	88,500	(7,955)	88,500.00
Rectory	2,877	3,500	(623)	3,500.00
Utilities & Maintenance	207,308	219,000	(11,692)	219,000.00
RCAB Insurance	26,862	26,307	555	26,307.00
Pastoral/Liturgical	87,559	74,400	13,159	74,400.00
Mission Trip Expenses - ASP	32,423	25,000	7,423	25,000.00
Pilot Newspaper	2,006	2,000	6	2,000.00
Archdiocese Central Ministry Fee	70,507	70,507	-	70,507.00
Net Property Sales Tax - sale of land RCAB 18%	231,753	-	231,753	-
Pension Payout from sale of land	58,738	-	58,738	-
Total Operating Expenses	1,590,463	1,251,379	339,084	1,251,379.00
Net Operating Income/loss	146,065	333,121	(187,056)	333,121.00
Fixed Asset Acquisitions	442,237	330,000	(112,237)	330,000.00
CASH SURPLUS/(DEFICIT)	(296,172)	3,121	(299,293)	3,121.00

BANK BALANCES (as of 6/30/25)

Holy Family Checking Acct	\$86,766.00
Holy Family Money Market Acct	<u>\$243,776.00</u>
Total Operating Accounts	\$330,542.00

* ASP Holy Family Money Market Acct	\$16,972.00
* ASP Holy Family Checking Acct	<u>\$26,356.00</u>
Total ASP Accounts	\$43,328.00

Savings	\$337,159.00
Maintenance & Renovations	\$9,952.00
Scholarship Fund	\$122.00
Common Investment Fund Acct	\$499,588.00
IOF Fund (Endowment)	<u>\$571,517.00</u>
* Total RCAB Accounts	\$1,418,338.00
Total All Accounts	\$1,792,208.00

* ASP - Appalachian Service Project	
* RCAB - Roman Catholic Archbishop of Boston	