

OUR LADY OF GOOD VOYAGE PARISH

Annual Financial Report: Fiscal Year 2025

The following is the annual financial report for Our Lady of Good Voyage Parish. It is a simple and straight-forward picture of our parish finances during the past fiscal year which ended on June 30, 2025. The report explains where income came from and where it was directed (expenses). The numbers presented for the fiscal year (July 2024 through June 2025) are actual amounts for each category. The numbers presented for the new fiscal year 2026 budget is summarized below and based on the accounting for the prior year. Note: During the past fiscal year, the parish budget was balanced and ran a surplus.

	BUDGET FY25	ACTUAL FY25	BUDGET FY26
INCOME			
Collections	\$225,000.00	\$249,517.00	\$240,000.00
Grand Annual	\$30,000.00	\$33,250.00	\$35,000.00
Contributions & Bequests	\$60,000.00	\$64,924.00	\$65,000.00
Faith Formation	\$5,000.00	\$7,299.00	\$6,500.00
Fundraising	\$25,000.00	\$30,397.00	\$25,000.00
Sacramental & Pastoral Offerings	\$60,000.00	\$57,335.00	\$60,000.00
Other Revenue	\$4,500.00	\$2,047.00	\$2,000.00
TOTAL INCOME:	\$409,500.00	\$444,769.00	\$433,500.00
EXPENSES			
Salaries & Benefits	\$194,000.00	\$197,965.00	\$195,000.00
Administration	\$20,000.00	\$32,154.00	\$28,000.00
Insurance Policies	\$54,000.00	\$53,559.00	\$57,000.00
Facility Maintenance	\$44,000.00	\$47,167.00	\$48,000.00
Utilities	\$45,000.00	\$51,491.00	\$50,000.00
Pastoral	\$25,000.00	\$28,811.00	\$25,000.00
Faith Formation	\$5,000.00	\$8,055.00	\$6,000.00
Fundraising	\$500.00	\$1,602.00	\$500.00
RCAB Central Tithe	\$22,000.00	\$21,866.00	\$24,000.00
Catholic Appeal Assessment	-0-	-0-	-0-
TOTAL EXPENSE:	\$409,500.00	\$442,070.00	\$433,500.00
Net Profit / Loss:	-0-	\$2,699.00	-0-

Parish Account Balances (June 30, 2025):

TD Bank Checking Account - \$66,138.49
Archdiocesan Savings Account - \$54,512.82

OLGV FINANCE COUNCIL MEMBERS:

Fr. Jim Achadinha, Jean Madruga, Cynthia Cafasso, Rebecca Carrancho

OLGV #171

	BUDGET FY25	ACTUAL FY25	% Change Budget vs Actual	Explanation of Variances over \$10,00	BUDGET FY26
Income					
Collections	\$225,000.00	\$249,517.00	11%	<i>offertory campaign</i>	\$240,000.00
Grand Annual	\$30,000.00	\$33,250.00	11%	<i>increased GA request</i>	\$35,000.00
Contributions & Bequests	\$60,000.00	\$64,924.00	8%		\$65,000.00
Faith Formation	\$5,000.00	\$7,299.00	46%	<i>more confirmation students</i>	\$6,500.00
Fundraising Revenue	\$25,000.00	\$30,397.00	22%	<i>Trivia Nite Fundraiser</i>	\$25,000.00
Sacramental & Pastoral Offerings	\$60,000.00	\$57,335.00	-4%		\$60,000.00
Other Revenue	\$4,500.00	\$2,047.00	-55%	<i>no maintenance project and less interest</i>	\$2,000.00
Total Income:	\$409,500.00	\$ 444,769.00	9%		\$433,500.00
Expense					
Salaries & Benefits	\$194,000.00	\$197,965.00	2%		\$195,000.00
Office & Administration	\$20,000.00	\$32,154.00	61%	<i>increased food & office costs</i>	\$28,000.00
Insurance Policies	\$54,000.00	\$53,559.00	-1%		\$57,000.00
Facility Maintenance	\$44,000.00	\$47,167.00	7%		\$48,000.00
Utilities	\$45,000.00	\$51,491.00	14%	<i>increased heating costs</i>	\$50,000.00
Pastoral	\$25,000.00	\$28,211.00	13%	<i>increased costs for supplies</i>	\$25,000.00
Faith Formation	\$5,000.00	\$8,055.00	61%	<i>more student materials</i>	\$6,000.00
Fundraising	\$500.00	\$1,602.00	220%	<i>trivia nite expenses</i>	\$500.00
RCAB Central Tithe	\$22,000.00	\$21,866.00	-1%		\$24,000.00
Catholic Appeal	\$0.00				\$0.00
Total Expense:	\$409,500.00	\$ 442,070.00	8%		\$433,500.00
NET PROFIT / LOSS:	\$0.00	\$ 2,699.00			\$0.00
Charitable Works:		\$ 600.00			
		Paid from RLF Charity Account			