

St Paul Parish
Comparative Income Statements and Budgets
Fiscal Year Ended June 30, 2024 and 2025

	Actual Year Ended June 30, 2024	Actual Year Ended June 30, 2025	Budget Year Ended June 30, 2025	Variance Actual vs. Budget
Revenues				
Offertory	\$ 596,181	\$ 619,701	\$ 608,957	\$ 10,744
Grand Annual	165,476	209,060	161,576	47,484
Gifts and Bequests	92,613	110,868	102,240	8,628
Sacramental Offerings	63,222	64,007	68,491	-4,484
Interest and Dividend Income	57,607	84,888	43,302	41,586
Catholic Appeal Rebate	62,862	62,751	62,862	-111
Religious Education	33,603	32,144	33,603	-1,459
Other Income	13,680	19,481	12,019	7,462
Life Teen Income	83,518	98,770	83,251	15,519
Total Revenues	<u>1,168,762</u>	<u>1,301,670</u>	<u>1,176,301</u>	<u>125,369</u>
Expenses				
Compensation & Employee Benefits	462,503	504,699	487,476	17,223
Clergy Stipends and Benefits	99,432	104,220	108,604	-4,384
Office and Administrative	62,676	70,691	66,311	4,380
Life Teen Expenses	75,105	156,792	78,509	78,283
Household	6,047	5,289	6,673	-1,384
Facility	131,768	122,505	162,790	-40,285
Pastoral and Liturgical	44,300	70,604	50,698	19,906
Central Ministry Tithe	40,940	40,362	40,368	-6
Transfer to School	9,000	9,150	0	9,150
Other Expenses	2,203	9,490	1,796	7,694
Total Expenses	<u>933,974</u>	<u>1,093,802</u>	<u>1,003,225</u>	<u>90,577</u>
Net Operating Activity	<u>\$ 234,788</u>	<u>\$ 207,868</u>	<u>\$ 173,076</u>	<u>\$ 34,792</u>
Capital Improvements Collection	95,681	12,555	12,000	
Gain/Loss on Investment - Unrealized	42,111	25,632	0	
Less: Capital Improvements Expenses	-251,022	-144,190	-161,576	
Net Development Activity	<u>\$ -113,230</u>	<u>\$ -106,003</u>	<u>\$ -149,576</u>	
Non OP Insurance Recovery	80,421	0	0	
Total Non Operating Activity	<u>\$ 80,421</u>	<u>\$ 0</u>	<u>\$ 0</u>	
Net Activity	<u>201,979</u>	<u>101,865</u>	<u>23,500</u>	

Notes

The parish's total budgeted revenue was \$1,176,301 while actual earned revenue totaled \$1,301,670, resulting in a favorable variance of \$125,369. Overall revenue exceeded budget expectations, driven primarily by stronger offertory collections and higher than anticipated fundraising results. Strong participation in the Grand Annual Campaign led to a 29% increase over the budgeted amounts, and overall parish gifts increased by 8%. The parish also received \$12,555 of contributions and \$32,540 of Dividend income from the Inspiring Hope Capital Campaign, as well as \$52,348 of interest income from parish savings accounts. Life Teen generated \$15,500 in Mission Trip Fees and \$39,500 for Confirmation fees, and all \$44,220 in Life Teen donations were dedicated to funding mission trips. Overall revenue performance indicates steady parish support and effective fundraising execution during the fiscal year.

Parish's total budgeted operating expenses were \$1,003,225 while actual operating expenses totaled \$1,093,802, resulting in an unfavorable variance of \$90,577. Overall expenses were generally well controlled, with most categories tracking close to budget. Variances were primarily driven by staffing changes, benefit adjustments, and timing of payroll related costs. Facilities, utilities and maintenance expenses reflected normal fluctuations due to repairs and seasonal usage, while liturgical and Lite Teen program expenses increased in support of parish ministries and events. Notable expenditures included \$121,880 for the Life Teen Tanzania Mission Trip and \$34,912 for ongoing Youth programs, \$16,002 in additional charitable outreach and \$7,384 for organ repair and tuning. Overall, expense management remained disciplined, with higher costs aligned to operational and ministry needs rather than structural overspending. FY24-25 Capital Improvements totaling \$144,190 included church painting, bathroom renovation, window replacement, installation of a Nativity scene, and automation of the lower church door.

Other Financial Information	June 30, 2025	Finance Council	
Cash	\$ 2,463,288	Rev. Tom Nestor	Joseph McAllister
Endowment	850,347	Al Jordan	Douglas Farrington
Accounts Receivable	156,938	Betsy Hernberg	Orla Gibson
Other Current Asset	300	Jack Manning	Kevin Klein
Current Liabilities	43,069	David Pace	