

Dear Parishioners of St Michael's –

Please find below our Financial Annual Report for fiscal year 2025 which ended on Jun 30, 2025. As our bottom line indicates, we fell short of our budgeted Net Operating Income by \$55k this year due to increased expenses which are explained in the comments' column. With aging buildings, plumbing issues and failing boilers, we are projecting more of the same in the coming new fiscal year (Jul 1, 2025 – Jun 30, 2026) which is why we are kicking off our Increased Offertory Program for the Parish - which you will be learning about this weekend. Fr. Bert will be speaking about this at all the Masses and you will be receiving a mailing next week. I encourage you to prayerfully consider your ability to give more to the Parish in your weekly/monthly contributions so that our basic operating monthly expenses will be met. And if possible, please consider using our We Share program to set up your weekly offerings on-line - QR Code below for your convenience.

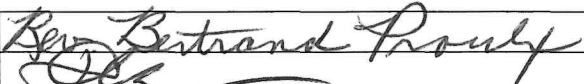
God bless you for your continued support of the Parish.
Marcy Flaherty, Business Manager



St Michael Parish and Cemetery Financial Annual Report FY2025

St. Michael Parish	FY2025 Actuals	FY2025 Budget	Variance	Comments for Variances over \$8k	Budget 2026
Income					
Offertory	\$528,166	\$532,056	(\$3,890)		\$548,883
Grand Annual	\$87,935	\$70,212	\$17,723	Generous Parishioners contributed to us exceeding our budget.	\$87,274
Catholic Appeal Rebate	\$2,612	\$2,000	\$612		\$2,620
Gifts Bequests/Donations	\$78,527	\$48,341	\$30,186	Generous Estate/Memorial Donations and HVAC Donations	\$40,000
Fundraising (Brazil/Port Fest)	\$31,259	\$33,000	(\$1,741)		\$31,000
Faith Formation Tuition	\$8,820	\$10,000	(\$1,180)		\$8,000
Int/Div/Mkt Gain (Loss)	\$12,838	\$10,800	\$2,038		\$10,300
Sacramental Offerings	\$61,970	\$25,512	\$36,458	Primarily Weddings and Convalidations Increase for this year.	\$57,800
Shrines/Candles/Flowers	\$22,569	\$14,000	\$8,569	Holiday Flower donations and Votive Candles.	\$18,916
Rental/Lease	\$11,000	\$12,000	(\$1,000)		\$15,000
Total Income	\$845,695	\$757,921	\$87,774		\$819,793
Expenses					
Salaries/Benefits	\$524,581	\$445,447	(\$79,134)	1/4 Salary/Benefits for Brazilian Pastoral Assist., Visiting Priest Stipends, and Non-Employee Compensation	\$509,766
Office Supplies	\$58,585	\$38,580	(\$20,005)	Magazine, Music/Liturgy Sheets, Books for Adult Formation	\$51,862
Insurance Expense	\$46,855	\$47,546	\$691		\$51,886
Facility Maintenance	\$45,156	\$23,652	(\$21,504)	Mostly due to Plumbing Repairs in all Buildings and Boiler Repairs	\$40,864
Utility Expense	\$66,125	\$49,512	(\$16,613)	Increased cost of Utilities	\$68,910
Household Expense	\$10,187	\$18,240	\$8,053	Savings in rectory expenses since January.	\$7,300
Central Ministry Tithe	\$57,676	\$52,827	(\$4,849)		\$56,880
Pastoral Liturgical	\$76,823	\$70,896	(\$5,927)		\$65,245
Fundraising Expense	\$3,656	\$0	(\$3,656)		\$0
Total Expense	\$889,644	\$746,700	(\$142,944)		\$852,713
Net Operating Income	(\$43,949)	\$11,221	(\$55,170)		(\$32,920)

St. Michael Cemetery	FY2025 Actuals	FY2025 Budget	Variance	Comments for Variances over \$8k	Budget 2026
Total Income					
Total Income	\$106,639	\$129,420	(\$22,781)	Revenue Fell Short due to lower casket Lot Sales and Casket Internment revenue - Ash Burials are becoming the trend.	\$96,425
Expenses					
Total Expense	\$153,081	\$141,071	(\$12,010)	Older Equipment Repairs, Grounds Maintenance Up	\$132,888
Net Operating Income	(\$46,442)	(\$11,651)	(\$34,791)		(\$36,463)

Rev Bertrand Proulx, Parish Administrator	
Don Schiavone, Chairman Finance Com	