

2025 ANNUAL REPORT

Dear Parishioners,

This year marks a significant milestone in the history of Saint Brigid Parish. Since 1875 Saint Brigid's has stood as the spiritual home for generations of Catholics living in Lexington. This 150th anniversary year provides an opportunity for us to honor our history, recognizing the steadfast faith, sacrifice, and love of the people who built this parish and who have sustained it for all these years. It is humbling to know that we are now entrusted with the mantle of carrying this legacy of faith into the future.

I am deeply grateful to you, the parishioners of Saint Brigid's, for your commitment to our parish and your continued generosity of time, talent and treasure. Over the past fiscal year, we saw a significant increase (21%) of income to the parish, particularly through regular offertory contributions and special gifts, and most importantly the return of many families to active participation in parish life. This growth is a sign of hope for our parish and demonstrates the dedication of parishioners who support our mission to share the Gospel of Jesus Christ in our community.

At the same time, as you will see in the financial statement, we continue to face a significant financial deficit. Rising costs continue to affect our operating expenses, and the ongoing needs of parish ministries and facilities maintenance are the most significant expenses that we face. While the increased revenue is encouraging, it has not yet been enough to cover our operating expenses and so we continue to draw on our reserves to cover the difference. We are committed to careful stewardship, continued transparency, and exploring creative ways to strengthen the parish's financial foundation so that our mission will remain secure for future generations to come.

Our 150th anniversary reminds us that every parish is built not only on financial resources, but above all on deep faith, prayer, and a community of believers united together as a parish family. St. Brigid's is blessed by the many parishioners who volunteer to help in numerous ways to truly make this a parish family. As we look ahead, I invite you to continue walking together in faith and hope, confident that God, who has sustained this parish for 150 years, will continue to bless and guide us for many years ahead.

Thank you for always supporting St. Brigid Parish. May God bless us all!

Fr. Joseph Hubbard



SACRAMENTAL NUMBERS

19 BAPTISMS

22 FIRST COMMUNIONS

42 CONFIRMATIONS

1 WEDDING

54 FUNERALS



The Year in Financial Review

<u>Operating Income</u>	<u>Actual FY2025</u>	<u>Budget FY2025</u>	<u>Budget FY2026</u>
Offertory	\$ 504,015	\$ 500,000	\$ 506,000
Grand Annual	218,337 (1)	200,000	220,000
Catholic Appeal Rebate	34,310 (1)	15,000	20,000
Sacramental Offerings	37,125	25,000	25,000
Religious Education	28,616	35,000	25,000
Other Revenue	<u>160,007 (2)</u>	<u>51,900</u>	<u>64,000</u>
Total Income	\$ 982,410	\$ 811,900	\$ 840,000

<u>Operating Expenses</u>			
Central Ministry Tithe	\$ 56,795	\$ 56,795	\$ 56,012
Compensation and Benefits	626,554	628,617	553,410 (6)
Administration	57,759	59,704	53,534
Facilities & Insurance Expense	278,553 (3)	257,834	266,938
Pastoral/Religious/Liturgical	59,514 (4)	31,650	36,890
Other Expenses	<u>58,575 (5)</u>	<u>38,151</u>	<u>39,830</u>
Total Expenses	\$ 1,137,750	\$ 1,072,751	\$ 1,006,614

Net Operating Income (Loss) **\$ (155,340) (7)** **\$ (260,851)** **\$ (166,614)**

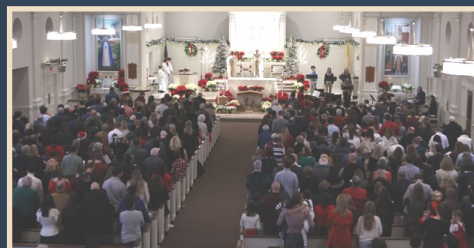
CIF Investment Gain / (Loss)	53,581	50,000	
Charitable Works Income*	58,965	-	
Charitable Works Expenses*	79,484	-	
Major Improvement Projects	-	29,800	

*(Includes Compassion Fund, Haiti & St. Brigid Church Charitable Outreach)

Net Income (Loss) **\$ (122,278) (7)** **\$ (240,651)**

Explanation of Variances to Budget Greater than \$15,000

- ◆ (1) We surpassed our goal!
- ◆ (2) Gifts to the parish were very high.
- ◆ (3) Winter snow and unexpected facility repairs increased the overall facility expenditures
- ◆ (4) Unbudgeted events, such as the picnic and new altar server robes and crosses.
- ◆ (5) Rectory food and household costs were increased with a second priest. The summer seminarian and help with the youth trip was not budgeted.
- ◆ (6) Some long-term employees have retired and another vacancy is not being replaced so next year's compensation is budgeted lower.
- ◆ (7) Due to an increase in the Grand Annual and gifts to the parish, plus no major improvements, our loss was significantly less than budgeted.



Special Collections FY25

(not including Compassion Fund and Haiti, they are part of Charitable works above)

Clergy Trust (Christmas, Easter, Sept)	\$ 25,142
World Mission & Missionary Coop	6,864
Retired Religious Sisters	4,675
Catholic Charities (Ash Wednesday)	2,924
Seminary Collection	2,561
Holy Land Shrines (Good Friday)	1,586
Holy Father & Apostolic Works	1,629
Honduras Collection	14,032
Lexington Food Pantry	2,940
St. Patrick Food Pantry (Roxbury)	6,567
Promoting the Gospel	1,092
Church in Latin America	1,220
Support for the Church Around the World	1,286
Rice Bowl	<u>731</u>
Total Special Collections FY25	\$ 73,249

Cash, Cash Equivalents and Investments

	<u>FY25</u>	<u>FY24</u>
	(ending June 30, 2025)	(ending June 30, 2024)
Parish Operations	\$ 48,261	\$ 16,830
Cash Reserves	\$ 85,180	\$ 14,860
Capital Reserves	\$ 512,547	\$ 710,513





PARISH FINANCE COUNCIL

Fr. Joseph Hubbard, *Pastor*

Mary Reynolds, *Chair*

Jim Cavallo

Alberto Crema

Donna Hooper

Chuck Manning

Laurie O'Connor, *Business Manager*

Tony Sharon

PARISH PASTORAL COUNCIL

Fr. Joseph Hubbard, *Pastor & Chair*

Gloria D'Souza, *Co-Chair*

Paula Britto Vaz

Andy Dorner

Lauren Foohey

Henry Liu

Muffie Martin

Rob Roell

Sally Strano

Terrie Vincent

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