

Sacred Heart Parish

Annual Report FY 2025

July 1, 2024 – June 30, 2025

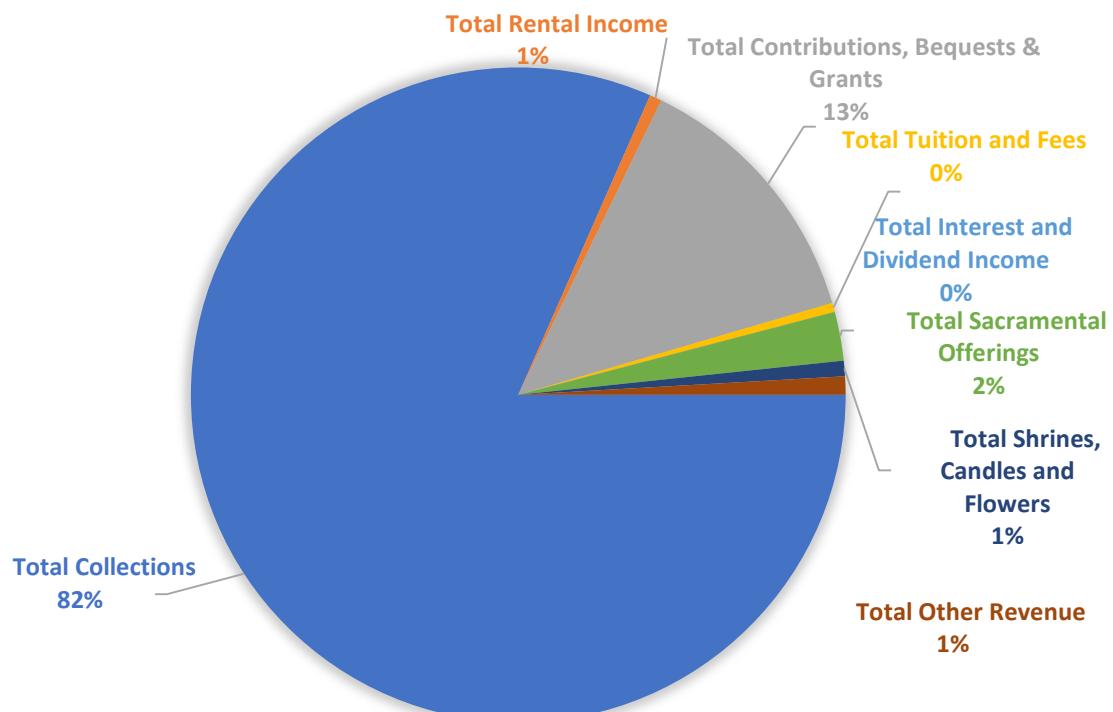


Sacred Heart Parish

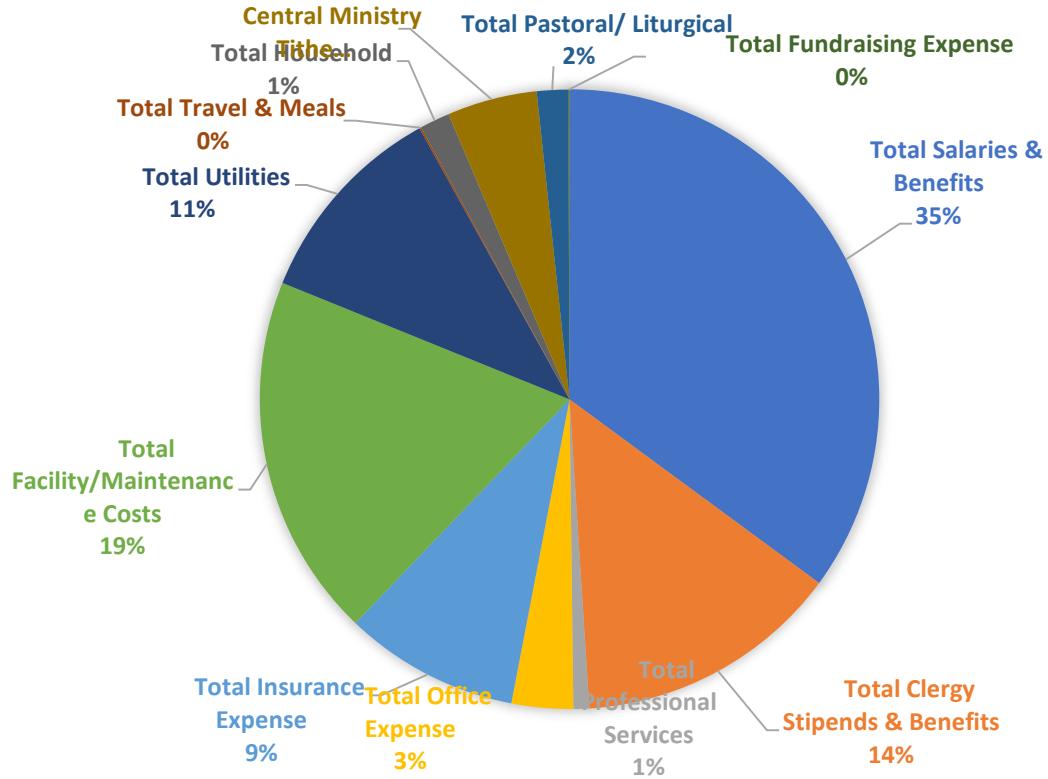
FY 2025 Actual vs. Budget and FY 2026 Budget

| | Actual FY 2025 | Budget FY 2025 | Variance Favorable (Unfavorable) | Budget FY 2026 | % Change from FY 2025 |
|---|--------------------|-------------------|--|--------------------|--------------------------------|
| Total Collections | 251,458 | 257,500 | (6,042) | 270,500 | 8% |
| Total Rental Income | 500 | 5,000 | (4,500) | 2,000 | 300% |
| 411005 - Catholic Appeal Rebate | 4,171 | - | 4,171 | 0 | -100% |
| Total Contributions, Bequests & Grants | 42,252 | 52,500 | (10,248) | 44,000 | 4% |
| Total Tuition and Fees | 1,235 | 1,350 | (115) | 1,500 | 21% |
| Total Interest and Dividend Income | 1,894 | 600 | 1,294 | 20 | -99% |
| Total Sacramental Offerings | 8,555 | 7,000 | 1,555 | 8,000 | -6% |
| Total Shrines, Candles and Flowers | 2,129 | 500 | 1,629 | 2,500 | 17% |
| Total Other Revenue | 0 | 6,000 | (6,000) | 3,000 | N/A |
| Total Revenue and Other Support | \$312,194 | \$330,450 | (\$18,256) | \$ 331,520 | 6% |
| Total Lay Salaries | 49,961 | 44,520 | (5,441) | 138,108 | 176% |
| Total Lay Benefits | 19,819 | 15,077 | (4,742) | 42,285 | 113% |
| <i>Total Salaries & Benefits</i> | <i>69,780</i> | <i>59,597</i> | <i>(10,183)</i> | <i>180,393</i> | <i>159%</i> |
| Total Clergy Stipends | 46,350 | 45,600 | (750) | 48,230 | 4% |
| Total Clergy Benefits | 22,537 | 22,536 | (1) | 23,112 | 3% |
| <i>Total Clergy Stipends & Benefits</i> | <i>68,887</i> | <i>68,136</i> | <i>(751)</i> | <i>71,342</i> | <i>4%</i> |
| Total Professional Services | 24,840 | 5,242 | (19,598) | 4,200 | -83% |
| <i>Total "People Costs"</i> | <i>163,507</i> | <i>132,975</i> | <i>(30,532)</i> | <i>255,935</i> | <i>57%</i> |
| Total Office Expense | 12,435 | 19,237 | 6,802 | 16,498 | 33% |
| Total Insurance Expense | 43,115 | 43,128 | 13 | 46,940 | 9% |
| Total Facility Expense | 170,854 | 137,364 | (33,491) | 153,070 | -10% |
| Total Travel & Meals | 728 | 100 | (628) | 525 | -28% |
| Total Household | 7,384 | 7,500 | 116 | 8,000 | 8% |
| Total Other Expense | 24,141 | 24,579 | 438 | 24,144 | 0% |
| Total Pastoral/ Liturgical | 16,075 | 15,291 | (784) | 8,325 | -48% |
| Total Fundraising Expense | 380 | 0 | (380) | 400 | 5% |
| Total Expenses | 438,853 | 374,958 | (63,896) | 513,838 | 17% |
| Operating Income (Loss) | (\$126,659) | (\$44,508) | (\$82,152) | (\$182,318) | 44% |
| Total Non Operating Income | 41,580 | 18,281 | 23,299 | 0 | -100% |
| Total Non Operating Expenses | 1,697 | 0 | 0 | 0 | -100% |
| Total Non Operating Income (loss) | 39,883 | 18,281 | 21,602 | 0 | -100% |
| Total Net Income (Loss) | (86,776) | (26,227) | (60,550) | (182,318) | 110% |
| Net Income (Loss) | (\$86,776) | (\$26,227) | (\$60,550) | (\$182,318) | 110% |
| Bank Balance | \$7,968 | | | | |
| Depository at RCAB | \$2,898 | | | | |
| Common Investment Fund Balance | \$199,502 | | | | |
| Income Opportunity Fund Balance | \$254,001 | | | | |

BUDGET REVENUE FY 2026



BUDGET EXPENSE FY 2026

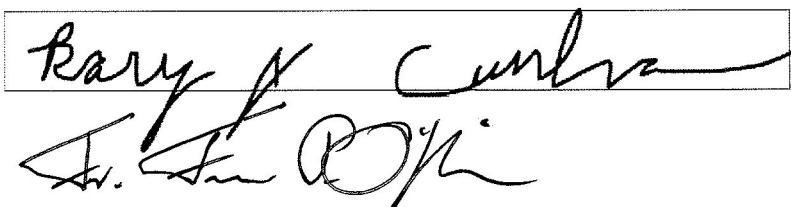


The Annual Financial Report for Sacred Heart Parish for the fiscal year ended June 30, 2025 marks the first year in Sacred Heart's history as a personal parish. We faced many challenges in rebuilding our personnel, programs, processes, systems, and ministries, plus ongoing issues of refurbishing and caring for our aging buildings. This year came with many unknowns, and with it behind us we are in a good position to begin discerning what God is calling us to be in 2025 and beyond.

Last fiscal year Sacred Heart's total revenues were slightly (6%) below plan. This shortfall is almost entirely due to an overly optimistic budget which included targeted fundraising, fundraising events, and revenues from renting the parish hall. In retrospect it's clear that we underestimated just how much effort would be required to re-establish a stand-alone parish and how those efforts needed the staff's full focus. We are proud of the fact that offertory was within 2% of the budget and we overachieved on the Grand Annual. Our budget underestimated the extra hours needed to run the parish office, urgent building maintenance (leaking facade, bell tower, and roof on the church; leaking roof on the parish center; substantial boiler repairs for both buildings; and small but expensive asbestos removal in the parish center). We also spent almost \$20,000 more on professional services than planned due to the difficulty of hiring talented musicians who are excited to work in this ministry. Electric costs for the two buildings were also higher than planned, and we rented a copier to save on photocopying costs for worship aids and other materials. These overages were partially offset by savings on office expenses, grounds maintenance, and realized/unrealized gains on the substantial cash balances we hold at the Archdiocese. We are still running a loss, but the loss is almost \$100,000 less than FY24. That's something to thank God for!

Your Finance Council and pastor used the experience gained in FY25 to develop the budget for FY2025-2026. The budget increases revenues modestly (6%), expands our paid staff to include a business manager and a custodian, and recognizes the increase in the prices of everything that we purchase. We have corrected our overly optimistic expense budget from last year, increasing the expense budget 17% vs. FY 2025. We expanded Susie Calisi's hours as our office manager to better meet parishioners' needs. We hired our volunteer business manager and are looking to hire a custodian. Our Faith Formation program was enormously successful, and we are working to afford a paid pastoral associate/DRE in the FY27 budget. So far we've been extremely lucky to fill this job with the work of our incredibly committed and talented volunteers who plan curriculum, teach alt ages, address inquiries, plan and host special events, and evangelize by spreading their enthusiasm and faith. We could not have made it through this year without everyone who gives generously of their time and talent to keep our parish functioning. It is due to their dedication that we continue to thrive.

Our revenues are off to an excellent start this fiscal year. As of the end of August, we have already collected 18% of the budgeted revenue for FY26. We had only planned for July and August to account for 10% of our total revenue, so this is fantastic news. Fr. Fran and the Finance Council are so very grateful for your generosity, past and present. To meet our budget, we need \$6,375 per week from all revenue sources, or \$42.50 on average per week from the approximately 150 Sacred Heart families. To keep us from running the deficit that the budget projects we would need \$9,900 per week, or about \$66 per week per family. This level of giving isn't feasible for everyone, certainly — it would pinch! or worse! — for many, but for those who have been blessed with material abundance please prayerfully consider covering the share for those whose circumstances are not so fortunate. This reality also points up the necessity of evangelization and the importance of developing our charism. Jesus wasn't kidding when he said for us to go and make disciples of all nations! We must attract and retain new members who are excited by the future we are shaping together at Sacred Heart. Together let's respond to God's call to build our small piece of the Kingdom here at Sacred Heart.



Fr. Tom Rohr



Laura M. Lueke