



St. Margaret of Scotland (#227) FY 2025 End Of Year Financial Summary

We would like to take this opportunity to express our sincere gratitude for your continued generosity. Should you have any questions or concerns about the finance reports, please know that we are here to respond. You may contact Fr. Brian Mahoney, Mr. Robert Gilman or Mr. Paul Firicano.

During FYE 6/30/25 the Parish had the following operating income and expenses:

Income

Offertory	285,114
Offertory Monthly	77,600
Grand Annual	55,524
Gifts, Bequests, Donations	23,830
Sacramental Offerings	32,135
Fundraising	11,239
Interest/Dividend Income	58,063
Other Parish Income	24,745
Total Income	568,250

Expenses

Lay Compensation and Benefits	311,022
Clergy & Related Expenses	72,336
Office & Related Expenses	26,659
Household	6,417
Utilities, Heat, Maintenance	177,592
Property Insurance & Liability	38,353
Pastoral/Liturgical & Program Fees	31,797
Fundraising Expenses	8,942
Central Ministry Tithe	34,918
Acquisition/Improvements	9,522
Total Expenses	717,558
Operating Net Income/-Loss	-149,308

Non-operating income/expenses:

Capital Acquisitions/Improvements *	-59,485
Gov't Security Grant - security cameras	-45,492
Gain/Loss on Investments	143,497
Adjusted Total	-110,788

* A few Capital acquisitions/improvements were needed during this past fiscal year. We acquired new wireless microphones for the church (\$6,125), repairs to church heating system (\$4,950), and remodeling of 2 rectory bathrooms (\$48,410).

In addition to our offering, our parishioners contributed \$42,010 to the various special collections, such as: Christmas (\$8,286), Easter (\$8,161), Retired Religious Sisters (\$3,592), September Clergy Health & Retirement (\$3,308), LA Wildfires Relief (\$2,189) and others.

Recap of Cash Balances as of June 30, 2025:

Total Cash Balance	3,880,955
Cash Restricted	98,142
Cash Non-Restricted	3,782,813
Outstanding Operating Debt	36,237

Respectfully submitted:

Fr. Brian Mahoney, Pastor and Paul Firicano, Collaborative Business Manager
Finance Council Members: Robert Gilman (chair), Thomas Kirwin, Marc Trudel, Elizabeth McKiernan