

St. Michael Parish
Annual Report to Parishioners
Fiscal Year Ended June 30, 2025

	Fiscal Year ending 6/30/2025			Fiscal Year 6/30/2026
	<u>BUDGET</u>	<u>ACTUALS</u>	<u>VARIANCE</u>	<u>BUDGET</u>
<u>PARISH REVENUE</u>				
Offertory (weekly)	\$ 449,300	\$ 410,071	\$ (39,229)	\$ 421,900
Offertory (large, one-time)	0	27,856	27,856	0
Grand Annual	110,000	107,690	(2,310)	100,000
Shrines, Candles, Flowers	9,200	9,741	541	9,200
Sacramental Offerings	29,400	23,116	(6,284)	22,800
Religious Education	12,500	15,864	3,364	14,500
Donations	24,000	65,763	41,763	15,000
Rental Income	36,000	38,482	2,482	36,600
Other Income	-	721	721	-
Fundraising Activities	30,500	38,228	7,728	35,650
TOTAL REVENUE	\$ 700,900	\$ 737,532	\$ 36,632	\$ 655,650
<u>PARISH EXPENSES</u>				
Compensation	\$ 222,100	\$ 207,956	\$ (14,144)	\$ 167,700
Employee Benefits	79,125	74,943	(4,182)	68,170
Clergy Stipends & Related	71,500	67,497	(4,003)	77,425
Office Expenses	33,930	30,689	(3,241)	34,380
Household	15,600	14,333	(1,267)	10,800
Utilities & Maintenance	181,100	168,718	(12,382)	183,670
Pastoral, Religious, Liturgical	23,900	20,949	(2,951)	23,700
Fundraising Activities	8,850	7,708	(1,142)	9,050
Central Ministry Tithe	34,700	23,191	(11,509)	35,600
Other Expenses	1,200	374	(826)	600
Interest Expense on Loan	4,125	4,102	(23)	3,705
Capital Acq/Improvements	20,000	31,076	11,076	40,000
TOTAL EXPENSES	\$ 696,130	\$ 651,536	\$ (44,594)	\$ 654,800
NET INCOME (LOSS)	\$ 4,770	\$ 85,996	\$ 81,226	\$ 850

St. Michael Parish School & Cafeteria
Annual Report to Parishioners
Fiscal Year Ended June 30, 2025

	Fiscal Year ending 6/30/2025			Fiscal Year 6/30/2026
<u>SCHOOL & CAFETERIA REVENUE</u>	<u>BUDGET</u>	<u>ACTUALS</u>	<u>VARIANCE</u>	<u>BUDGET</u>
Tuition, Net of Discounts	\$ 848,128	\$ 684,440	\$ (163,688)	\$ 797,111
Extended Day	33,516	45,315	11,799	49,500
Offertory Monthly	22,800	25,085	2,285	24,000
Gifts/Donations	79,350	115,062	35,712	82,025
Fundraising Activities	87,000	49,174	(37,826)	53,500
State Grants	161,506	251,585	90,079	282,132
School Activities Income	54,375	62,632	8,257	57,375
Support from RCAB	32,000	44,369	12,369	39,900
Catholic Schools Foundation	226,872	358,875	132,003	298,865
Other School Revenue	5,950	297	(5,653)	1,000
TOTAL REVENUE	\$ 1,551,497	\$ 1,636,834	\$ 85,337	\$ 1,685,407
<u>SCHOOL & CAFETERIA EXPENSES</u>				
Compensation	\$ 958,575	\$ 1,039,720	\$ 81,145	\$ 1,094,750
Employee Benefits	192,625	173,057	(19,568)	216,655
Office & Related Expenses	53,300	65,764	12,464	46,650
School Supplies	30,000	34,410	4,410	24,500
Cafeteria Food Expenses	91,250	113,956	22,706	119,800
Utilities & Maintenance	77,000	98,379	21,379	91,650
School Activities Expenses	36,000	43,337	7,337	49,500
Fundraising Activities	25,550	11,742	(13,808)	10,850
Other School Expenses	18,000	17,365	(635)	16,500
Revolving Loan Interest	6,350	6,353	3	6,085
Capital Acq/Improvements	0	30,488	30,488	0
TOTAL EXPENSES	\$ 1,488,650	\$ 1,634,571	\$ 145,921	\$ 1,676,940
NET INCOME (LOSS)	\$ 62,847	\$ 2,263	\$ (60,584)	\$ 8,467