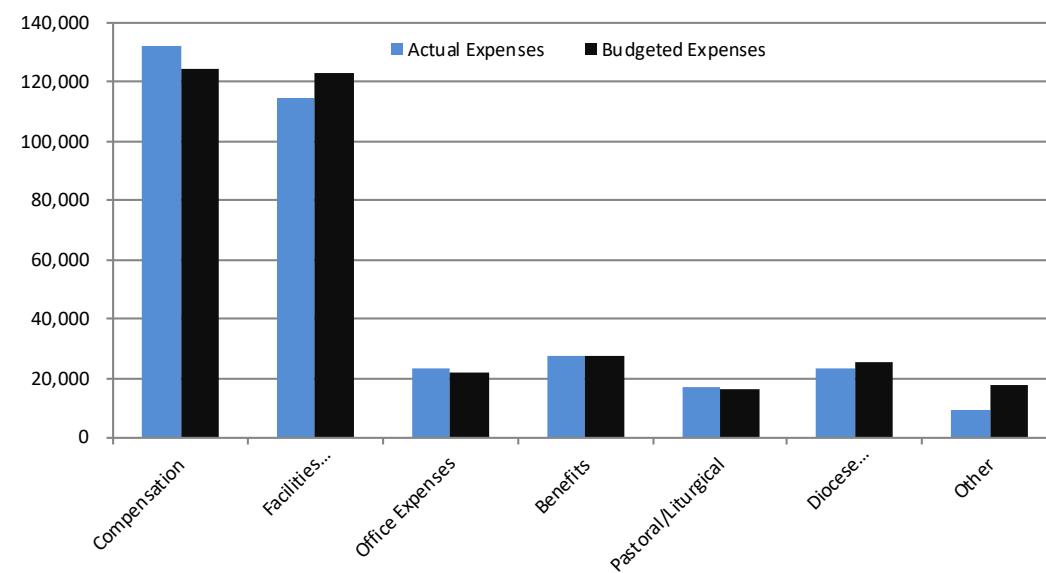
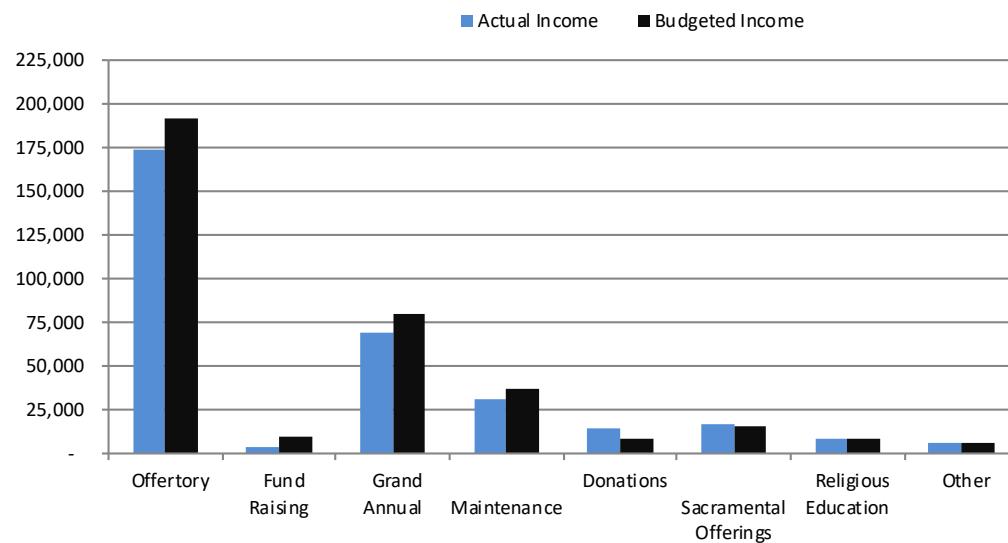


Saint Matthias Parish
Annual Financial Report
For the Year Ended June 30, 2025

Income:	Year Ended 6/30/25		\$ Variance A vs B	YE 6/30/2024 Actual	\$ Variance 2025 vs 2024
	Actual (A)	Budget (B)			
Offertory	173,473	191,250	(17,777)	183,971	(10,498)
Fund Raising	3,123	10,000	(6,877)	3,232	(109)
Grand Annual	68,627	80,000	(11,373)	86,552	(17,925)
Maintenance	30,699	37,350	(6,651)	37,349	(6,650)
Donations	14,922	8,980	5,942	10,361	4,561
Sacramental Offerings	17,188	15,050	2,138	15,979	1,209
Religious Education	8,735	8,500	235	7,685	1,050
Other	6,219	5,452	767	18,686	(12,467)
Interest	271	400	(129)	379	(108)
Total Receipts:	\$323,257	\$356,982	(\$33,725)	\$364,194	(\$40,937)
Expenses:	Year Ended 6/30/25		\$ Variance A vs B	YE 6/30/2024 Actual	\$ Variance 2025 vs 2024
	Actual (A)	Budget (B)			
Compensation	132,150	124,598	7,552	138,085	(5,935)
Facilities Expenses	114,794	122,877	(8,083)	122,129	(7,335)
Office Expenses	23,346	21,761	1,585	23,094	252
Benefits	27,297	27,693	(396)	34,369	(7,072)
Pastoral/Liturgical	17,441	16,677	764	19,882	(2,441)
Diocese Assessment	23,603	25,655	(2,052)	25,135	(1,532)
Other	9,072	17,721	(8,649)	25,294	(16,222)
Total Expenditures:	\$347,703	\$356,982	(\$9,279)	\$387,988	(\$40,285)
Surplus (deficit):	(\$24,446)	\$0	(\$24,446)	(\$23,794)	(\$652)

Cash balances and reserves as of June 30, 2025 totaled \$128,650.



Dear parishioners,

The Finance Council presents to you the annual report for the fiscal year ended June 30, 2025. The Parish ended the year with a deficit of \$24,446. The following information provides details of the activities that led to the deficit.

REVENUES

Actual revenues of \$323,257 were down relative to budget by \$33,725.

The Weekly Offertory was below budget by \$17,777. The Weekly Offertory average was \$3,400 vs the budgeted weekly amount of \$4,000, while the Monthly Maintenance offering of \$30,699 fell short of the budgeted amount by \$6,651.

The Grand Annual donations of \$68,627 fell short of the \$80,000 budget amount by \$11,373. Fund Raising was under budget by \$6,877 as our activities were more focused on parish community gatherings.

Other Donations exceeded the budget by \$5,942 and Sacramental Offerings exceeded the budget by \$2,138 as the parish has experienced an increase in funerals this year.

EXPENSES

Actual expenses of \$347,703 were under budget by \$9,279.

Compensation was over budget by \$7,552 from staff changes as new staff was brought on, and outgoing staff assisted in the training of new staff. Facilities Expenses were over budget by \$8,083, driven by increased utilities costs, including heat.

Other expenses of \$9,072 were under budget by \$8,649 as we did not experience any unanticipated miscellaneous expenses that were budgeted for.

SUMMARY

In summary of the 2025 fiscal year results, it is important to note that if the Weekly Offertory bulletin goal amount of \$4,000 was met vs the actual weekly average amount of \$3,400, and if the Grand Annual achieved the \$80,000 goal instead of the actual \$68,627 amount, the parish would have had a net income amount of \$17,454 vs the actual deficit amount \$24,446.

This is important to keep in mind as we continue to manage the 60 plus year old parish buildings and grounds in fiscal 2026. As the building ages, repair and maintenance issues will continue to arise.

For the current fiscal year ending June 30, 2026, we are expecting to break even assuming there are no major unforeseen expenditures. We have a budgeted Grand Annual goal this fiscal year of \$80,000 and a budgeted weekly offertory goal of \$4,000 to position the parish to be stronger financially.

We would like to thank the parishioners for their financial support of the Parish.

May God bless you and your families.

Sincerely,

Father Stephen Madden, Pastor

Deacon Paul Coletti, Chair Finance Council

Darleen Doona

Lea Minghella

Brian Kellaway