

To our Brothers & Sisters of the Catholic Parishes of the Blue Hills,

The mission of our three parishes has been, and will forever be, to continue the ministries of Jesus Christ and overall community we serve, the Love of God.

Our intention in issuing this report is to convey a solid financial foundation for our three parishes while strengthening our financial position for the future. Despite significant operating losses of **\$25,610** for St. Pius X Parish, **\$163,566** for St. Anne Parish and the Collaborative, the Collaborative thankfully retains a healthy financial foundation. We are fortunate in our ability to demonstrate that our cash balances at the close of 2025 are strong and will continue to be. The ultimate pursuit of fulfilling our mission well into the future will be achieved through consistent annual revenues that exceed total expenses.

The upcoming fiscal year, July '25 through June '26, is projected to result in a combined loss of approximately \$160,000. This loss is primarily due to the potential leasing of our school buildings at Most Precious Blood and St. Anne School. If we are successful in this endeavor, we will offset our projected loss with this other means of income. You will notice that if we exclude rental income, all three parishes will show a degree of success.

We continuously provide transparency on the financial state of the individual parishes within the Collaborative. This report highlights the challenges we face in our ongoing operations and future plans in support of our mission going forward. This year's annual financial statement continues to be financially insolvent heading into Fiscal Year 2026. By the end of June 2025, St. Anne had \$160,000 in debt of roughly \$76,000 and \$160,000 related to the school roof and amounts owed to MPB respectively. The parish's assets do not exceed St. Anne Parish's assets. Despite these financial hurdles, St. Anne Parish and its parishioners have demonstrated a strong spirit of giving and endurance through these difficult financial times. St. Anne's collections in 2025 increased by almost a full \$12,000 compared to 2024. This increase is a testament to the greatest response to our increased giving campaign. In fact, all three parishes have shown promise for optimism. The Haitian community has, in response to the financial challenges to the parish, had several fundraisers to offset the loss. The parish's offertory and online giving show increased growth in offertory and, most promisingly, online giving which increased by 22%.

Please find within this document a cash summary for the respective parishes in the Collaborative. This will show where we ended the year in terms of cash. You will find explanations as to how these changes in cash balance occurred. The Income Statement (Income Statement) is also attached for each individual parish. If you have any questions or concerns, please contact Anthony Domenici, Dir. of Finance and Operations, at 857 342 9500 x 16 or via email at finance1@bluehillscollaborative.org. Father Joe can be reached at 857 342 9500 x 13.

As we look towards the upcoming year, we anticipate many challenges and rewards as we work towards the mission of the parishes. Our prayer is for success in the upcoming year and for many years to follow. May God bless you all and thank you for your continued support.

May the peace and Love of Christ be with you all.

Anthony Domenici, Dir. of Finance and Operations

Father Joseph Mazzone, Pastor

2025 Finance Council Members

Scott Batey

Sean Hurley

John McCormick

Anne MacDonald

Sheila Griffin Manning

Anthony Domenici, Dir. Of Finance & Operations

Father Joseph Mazzone

*Please note that although our Finance Council members have reviewed our annual report they serve our
attest to the accuracy of the financial information. Our Dir. of Finance and Operations, Anthony Dome
accuracy of the presented financial data for the fiscal year ending .

nd to instill, not just in our parishioners, but in the

essing the importance of sustained losses in Fiscal Year a loss of **\$483,679** for Most Precious Blood Parish, our ate a strong balance sheet with a little over \$7.1M in seeable future will not be possible without gaining

ely \$645,736. Thankfully, this does not account for the n leasing these properties, we could potentially offset ee parishes continue to operate at a loss to a varying

itive and insight to our parishioners as to the challenges nual report is especially significant as St. Anne Parish 13,457 in the savings account, while continuing to have This means that St. Anne Parish's financial liabilities lemonstrated a strong willingness to see St. Anne Parish pared to the prior year. This parish showed the imism regarding finances. For example, at MPB, our set parish expenses. At St. Pius X, they continue to

show where we began the year in terms of cash and nces occurred. The comparative Statement of ncerns, please do not hesitate to contact Tony tive.org. Father Joe will also gladly field questions

ie support and progress of our mission. Our sincere ou for your devotion to our church and its mission.

· collaborative in an ‘advisory capacity’ only and do not
· enici as well as Father Joseph Mazzone attest to the
· June 30th 2025.

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 Saint Pius X Parish,
 Milton, MA 02138

Accounts

Revenue and Other Support

	<u>FY 24 Actuals</u>	<u>FY 25 Actuals</u>	<u>Budget 2025</u>	<u>Variance \$</u>	<u>Variance %</u>	<u>Notes to Explain Variance</u>
Collections	158,418	166,129	167,748	-1,619	-1%	Relatively flat y/y w/ average attendance in '24 being very similar to '25. Average mass attendance for both years is 116. Grand Annual collections increased by \$1715 y/y and offertory increased by \$6000 compared to prior year.
Catholic Appeal	6,980	7,888	6,000	1,888	31%	Exceeded Catholic Appeal Goal
Contributions, Bequests & Grants	14,965	28,542	15,480	13,062	84%	Individual parishioner contributed annual offertory of \$20,000 in April
Tuition and Fees	4,795	1,683	2,000	-317	-16%	This account includes 'Program Activity Income' and faith formation registrations fees
Interest and Dividend Income	41,641	43,265	38,400	4,865	13%	Increased Interest Rates, and compounding balances
Sacramental Offerings	20,253	15,585	21,600	-6,015	-28%	More funerals in 2024
Shrines, Candles and Flowers	2,166	2,707	2,580	127	5%	
Other Revenue	0	0	0	0	N/A	
Total Revenue and Other Support	249,217	265,799	253,808	11,991	5%	Excess over budgeted amount is attributed mostly to better collection amounts received throughout the year, surpassing Catholic Appeal goals, and increased interest and dividend income.
Expense						
Salaries & Benefits	137,316	120,672	125,318	-4,646	-4%	Dir of Religious Ed role not filled
Clergy Stipends & Benefits	25,434	27,728	19,397	8,331	43%	Clergy benefits were under budgeted
Religious Stipends & Benefits	1,080	110	0	110	N/A	
Professional Services	10	0	0	0	N/A	
Program Activities	4,353	4,920	5,200	-280	-5%	Expenses increased relative to increased number of raffle prizes awarded. Give Butter platform new in 2025
Office Expense	8,444	8,863	1,548	7,315	473%	Significantly under budget Office Supplies allocation. In line with prior year expense
Insurance Expense	15,332	15,871	15,517	354	2%	Snow plowing expense totaled \$15,825. New Sewage pump cost \$3,875. Repairs to lighting cost \$1,125. Squirrel/Pest control totaled \$2,900. Special landscaping cost \$6,920
Facility/Maintenance Costs	27,536	49,367	30,444	18,923	62%	
Utility Expense	29,740	35,103	28,936	6,167	21%	
Travel Expense	3,810	1,203	240	963	401%	Meals and entertainment greater than budgeted
Household	2,582	2,062	3,072	-1,010	-33%	
Other Expenses	15,795	15,811	15,620	191	1%	
Pastoral/ Liturgical	7,851	9,699	9,924	-225	-2%	
Total Expense	279,281	291,409	255,216	36,193	14%	
Net Operating Income	-30,064	-25,610	-1,408	-24,202	1,719%	Facilities expense was the main driver for not meeting budgeted expenses for '25
Non-Operating Expenses						
Capital Lease - Long Term	76,933	1,761	0	1,761	N/A	Prior year we had irrigation installed
Total Non-Operating Expenses	76,933	1,761	0	1,761	N/A	Remaining balances due on AC/Split project in FY'24
Net Non-Operating Income	-76,933	-1,761	0	-1,761	N/A	
Net Income	-106,997	-27,371	-1,408	-25,963	1,844%	

 Per Intacct: \$ 33,310.00 50%
 \$ 9,993.00
 \$ 6,662.00

Does not tie to intacct because of Program activity allocation (calculation above)

	<u>Cash Summary</u>			FY 25 CHANGE FROM 2024 +/- Difference
	<u>End Bal 6/30/23</u>	<u>End Bal 6/30/24</u>	<u>End Bal 6/30/25</u>	
Cash Balances				
Checking Account	\$ 694	\$ 24,591	\$ 70032	\$ 45,441
Savings Account (Deposits Held w/ RCAB Treasury)	\$ 327,265	\$ 169,632	\$ 30498	\$ (139,134)
CD's (Held w/ RCAB Treasury)	\$ 1,005,191	\$ 1,044,465	\$ 1086865	\$ 42,400
Total Beginning / Ending Cash Balance	\$ 1,333,150	\$ 1,238,688	\$ 1,187,395	\$ (51,293)
	<u>Cash Flow (Indirect Method)</u>			
	2025 Net Income			(27,371)
	Add the change in Accounts Payable			(56,766) Our Accounts payable balance decreased by \$56,766 which we used cash to do
	Add changes in other liabilities (2nd Collections, and accrued expenses)			(3,031) Our other liabilities (e.g 2nd Collections due to agencies) decreased as we paid them down with cash
	The amount we owe MPB increased by \$35,875. This demonstrates that we conserved cash by not			35,875 paying down this liability
	Add the increase in intercompany balances (amounts due)			(51,293) Net result of the activity above
	Cash Flow From Operating Activities			
	Decrease in Cash			(51,293)