

To our Brothers & Sisters of the Catholic Parishes of the Blue Hills,

The mission of our three parishes has been, and will forever be, to continue the ministries of Jesus Christ and the overall community we serve, the Love of God.

Our intention in issuing this report is to convey a solid financial foundation for our three parishes while strong for 2025. Despite significant operating losses of **\$25,610** for St. Pius X Parish, **\$163,566** for St. Anne Parish and Collaborative thankfully retains a healthy financial foundation. We are fortunate in our ability to demonstrate positive cash balances at the close of 2025. However, the ultimate pursuit of fulfilling our mission well into the future requires consistent annual revenues that exceed total expenses.

The upcoming fiscal year, July '25 through June '26, is projected to result in a combined loss of approximately \$100,000 due to potential leasing of our school buildings at Most Precious Blood and St. Anne School. If we are successful in securing our projected loss with this other means of income. You will notice that if we exclude rental income, all three parishes are in the red.

We continuously provide transparency on the financial state of the individual parishes within the Collaborative. This year's annual report we face in our ongoing operations and future plans in support of our mission going forward. This year's annual report continues to be financially insolvent heading into Fiscal Year 2026. By the end of June 2025, St. Anne had a cash debt of roughly \$76,000 and \$160,000 related to the school roof and amounts owed to MPB respectively. This debt exceeded St. Anne Parish's assets. Despite these financial hurdles, St. Anne Parish and its parishioners have endured these difficult financial times. St. Anne's collections in 2025 increased by almost a full \$12,000 compared to 2024, our greatest response to our increased giving campaign. In fact, all three parishes have shown promise for optimal growth. The Haitian community has, in response to the financial challenges to the parish, had several fundraisers to offset the loss. We show increased growth in offertory and, most promisingly, online giving which increased by 22%.

Please find within this document a cash summary for the respective parishes in the Collaborative. This will show where we ended the year in terms of cash. You will find explanations as to how these changes in cash balance were achieved. The Operations (Income Statement) is also attached for each individual parish. If you have any questions or concerns, please contact Anthony Domenici, Dir. of Finance and Operations, at 857 342 9500 x 16 or via email at finance1@bluehillscollaborative.org related to finance and operations. Father Joe can be reached at 857 342 9500 x 13.

As we look towards the upcoming year, we anticipate many challenges and rewards as we work towards the vision of the prayer is for success in the upcoming year and for many years to follow. May God bless you all and thank you for your support.

May the peace and Love of Christ be with you all.
Anthony Domenici, Dir. of Finance and Operations

Father Joseph Mazzone, Pastor

2025 Finance Council Members
Scott Batey
Sean Hurley
John McCormick
Anne MacDonald
Sheila Griffin Manning
Anthony Domenici, Dir. Of Finance & Operations
Father Joseph Mazzone

*Please note that although our Finance Council members have reviewed our annual report they serve our
attest to the accuracy of the financial information. Our Dir. of Finance and Operations, Anthony Dome
accuracy of the presented financial data for the fiscal year ending .

nd to instill, not just in our parishioners, but in the

essing the importance of sustained losses in Fiscal Year
a loss of **\$483,679** for Most Precious Blood Parish, our
ate a strong balance sheet with a little over \$7.1M in
seeable future will not be possible without gaining

ely \$645,736. Thankfully, this does not account for the
n leasing these properties, we could potentially offset
ee parishes continue to operate at a loss to a varying

itive and insight to our parishioners as to the challenges
nual report is especially significant as St. Anne Parish
13,457 in the savings account, while continuing to have
This means that St. Anne Parish's financial liabilities
emonstrated a strong willingness to see St. Anne Parish
pared to the prior year. This parish showed the
imism regarding finances. For example, at MPB, our
set parish expenses. At St. Pius X, they continue to

show where we began the year in terms of cash and
nces occurred. The comparative Statement of
ncerns, please do not hesitate to contact Tony
itive.org. Father Joe will also gladly field questions

ie support and progress of our mission. Our sincere
ou for your devotion to our church and its mission.

collaborative in an 'advisory capacity' only and do not
enici as well as Father Joseph Mazzone attest to the
June 30th 2025.

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Saint Pius X Parish, Milton, MA 02138					
Accounts	<u>FY 24 Actuals</u>	<u>FY 25 Actuals</u>	<u>Budget 2025</u>	<u>Variance \$</u>	<u>Variance %</u>
Revenue and Other Support					
					Notes to Explain Variance
Collections	158,418	166,129	167,748	-1,619	-1%
Catholic Appeal	6,980	7,888	6,000	1,888	31%
Contributions, Bequests & Grants	14,965	28,542	15,480	13,062	84%
Tuition and Fees	4,795	1,683	2,000	-317	-16%
Interest and Dividend Income	41,641	43,265	38,400	4,865	13%
Sacramental Offerings	20,253	15,585	21,600	-6,015	-28%
Shrines, Candles and Flowers	2,166	2,707	2,580	127	5%
Other Revenue	0	0	0	0	N/A
Total Revenue and Other Support	249,217	265,799	253,808	11,991	5%
Expense					
Salaries & Benefits	137,316	120,672	125,318	-4,646	-4%
Clergy Stipends & Benefits	25,434	27,728	19,397	8,331	43%
Religious Stipends & Benefits	1,080	110	0	110	N/A
Professional Services	10	0	0	0	N/A
Program Activities	4,353	4,920	5,200	-280	-5%
Office Expense	8,444	8,863	1,548	7,315	473%
Insurance Expense	15,332	15,871	15,517	354	2%
Facility/Maintenance Costs	27,536	49,367	30,444	18,923	62%
Utility Expense	29,740	35,103	28,936	6,167	21%
Travel Expense	3,810	1,203	240	963	401%
Household	2,582	2,062	3,072	-1,010	-33%
Other Expenses	15,795	15,811	15,620	191	1%
Pastoral/ Liturgical	7,851	9,699	9,924	-225	-2%
Total Expense	279,281	291,409	255,216	36,193	14%
Net Operating Income	-30,064	-25,610	-1,408	-24,202	1,719%
Non-Operating Expenses					
Capital Lease - Long Term	76,933	1,761	0	1,761	N/A
Total Non-Operating Expenses	76,933	1,761	0	1,761	N/A
Net Non-Operating Income	-76,933	-1,761	0	-1,761	N/A
Net Income	-106,997	-27,371	-1,408	-25,963	1,844%

Saint Pius X Parish,

Cash Summary

	End Bal 6/30/23	End Bal 6/30/24	End Bal 6/30/25	FY 25 CHANGE FROM 2024
Cash Balances				+/- Difference
Checking Account	\$ 694	\$ 24,591	70032	\$ 45,441
Savings Accounts (Deposits Held w/ RCAB Treasury)	\$ 327,265	\$ 169,632	30498	\$ (139,134)
CD's (Held w/ RCAB Treasury)	\$ 1,005,191	\$ 1,044,465	1086865	\$ 42,400
Total Beginning / Ending Cash Balance	\$ 1,333,150	\$ 1,238,688	\$ 1,187,395	\$ (51,293)

Cash Flow (Indirect Method)

2025 Net Income

(27,371)

Add the change in Accounts Payable

(56,766) Our Accounts payable balance decreased by \$56,766 which we used cash to do

Add changes in other liabilities (2nd Collections, and accrued expenses)

(3,031) Our other liabilities (e.g 2nd Collections due to agencies) decreased as we paid them down with cash

Add the increase in intercompany balances (amounts due)

35,875 The amount we owe MPB increased by \$35,875. This demonstrates that we conserved cash by not

Cash Flow From Operating Activities

(51,293) paying down this liability

Decrease in Cash

(51,293)

Per Intacct: \$ 33,310.00 50%
\$ 9,993.00
\$ 6,662.00

Does not tie to intacct because of Program activity allocation (calculation above)