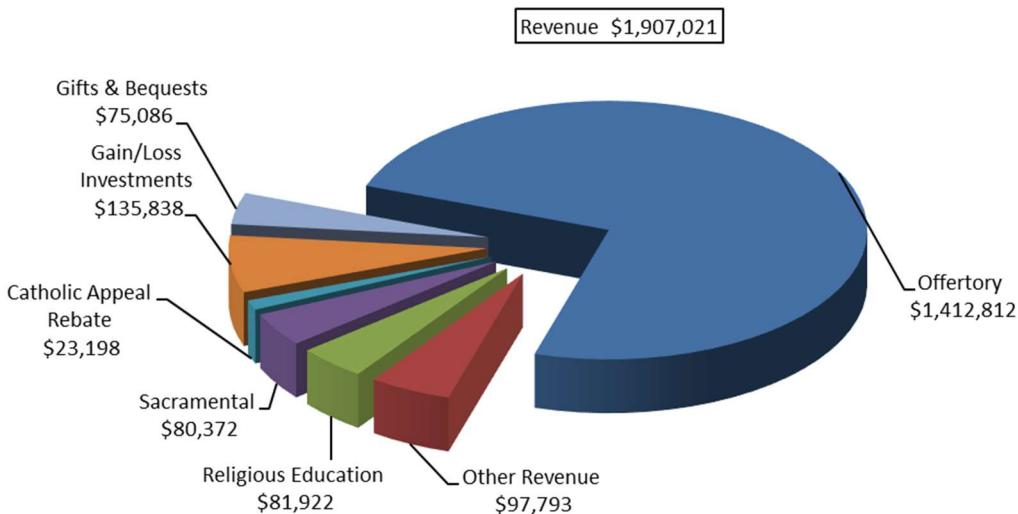




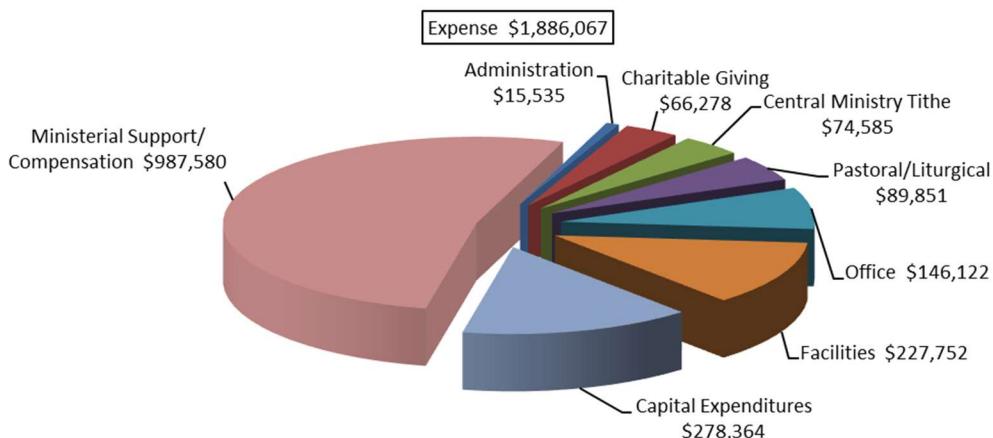
Saint Michael Parish
North Andover, MA

Parish Annual Financial Report
For the Twelve Months Ended June 30, 2025



Parish Revenue

- Your generous Offertory contributions averaged \$27,169 per week, with most emanating from the Offertory Commitment Program, where your pledges, charitable donor-advised funds and online giving allow the parish to operate efficiently.
- Sacramental revenue, our Catholic Appeal rebate and Gifts/Bequests amounted to almost 10% of revenues.



Parish Expenses

- Significant expenses include ongoing facility maintenance, security and technology upgrades.
- Capital expenditures (\$278K) included security cameras, exterior locks, new HVAC units and rectory renovations.

Cash, Cash Equivalents and Investments (as of June 30, 2025)

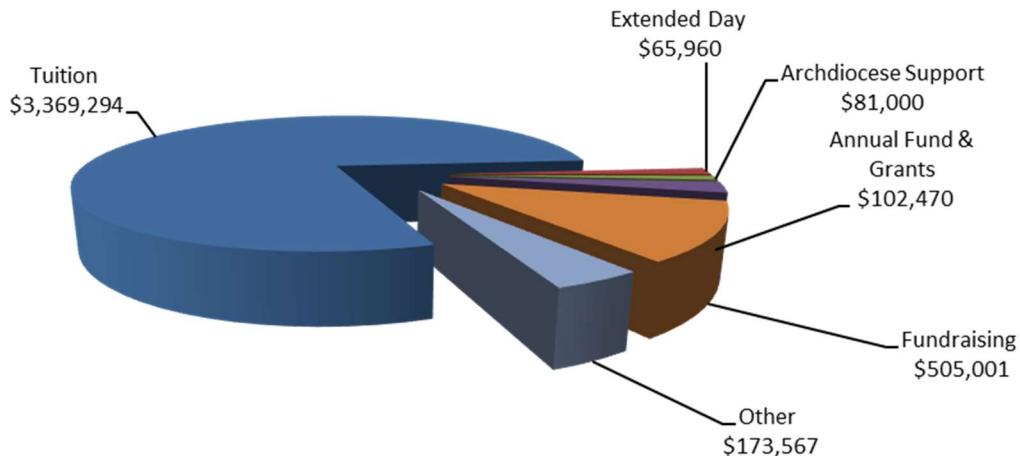
Parish Checking Account	\$247,000
Parish RCAB Savings Account	\$929,000
Parish RCAB Savings (Restricted) Account	\$636,000
Parish Common Investment Fund	<u>\$2,290,000</u>
Total Cash, cash equivalents and investments	\$4,102,000



Saint Michael Parish North Andover, MA

School Annual Financial Report For the Twelve Months Ended June 30, 2025

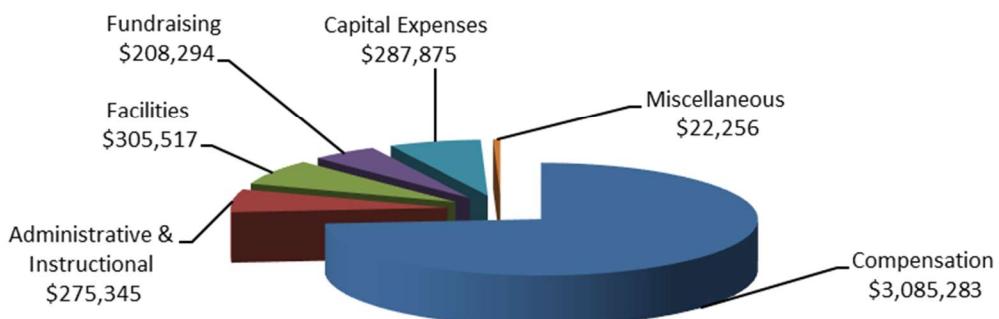
Revenue \$4,255,866



School Revenue

- 521 students enrolled in the 2024-25 school year for grades nursery to grade 8.
- Significant fundraising events (via PTO) amount to continued support for projects directly benefiting students.

Expense \$4,184,570



School Expenses

- Capital expenditures \$287,875 included security cameras, balance of bathroom renovation project payments and technology upgrades.

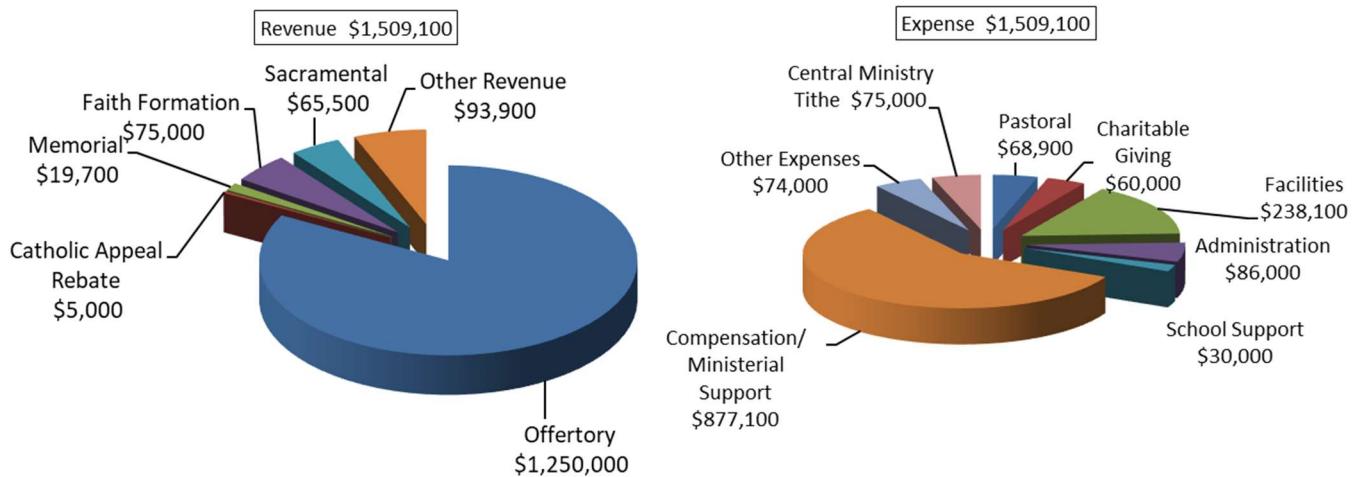
Cash, Cash Equivalents and Investments (as of June 30, 2025)

School Checking Account	\$320,000
School RCAB Savings Account	\$1,441,000
School RCAB Restricted Account	\$729,000
School Common Investment Account	<u>\$986,000</u>
Total Cash, Cash Equivalents and Investments	\$3,476,000



Saint Michael Parish North Andover, MA

St. Michael Parish Annual Budget (for the twelve months ending June 30, 2026)



St. Michael School Annual Budget (for the twelve months ending June 30, 2026)

