

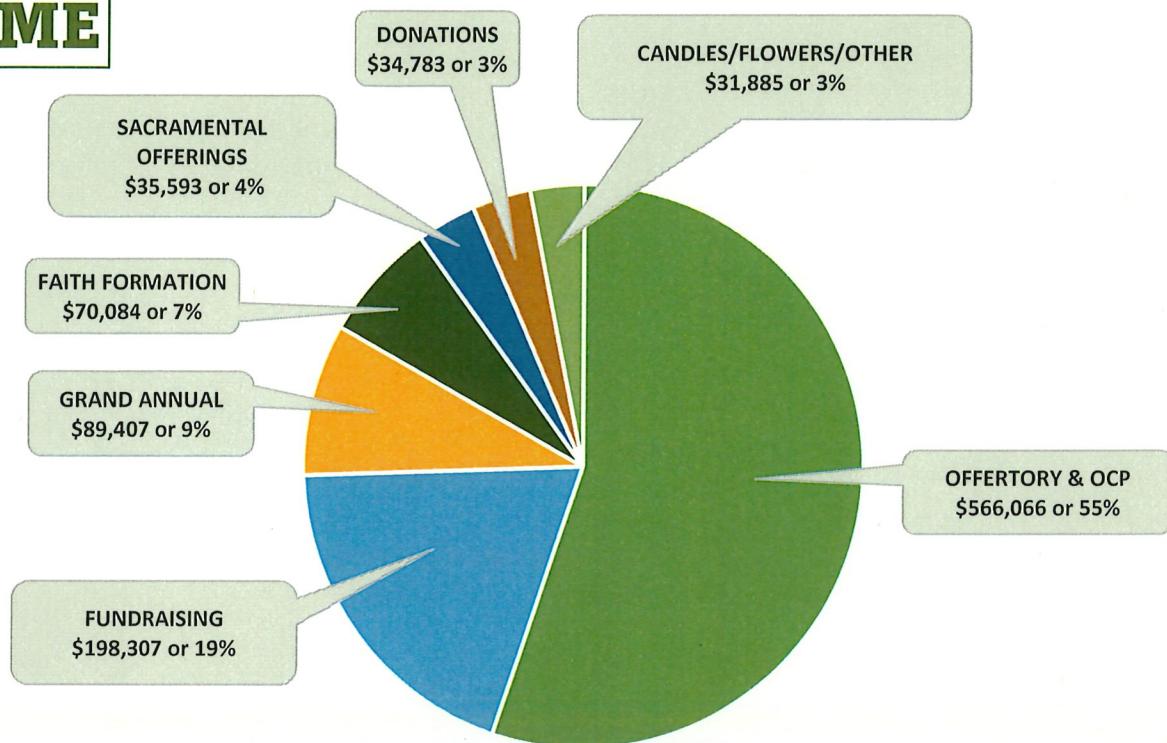
ST. THERESA'S PARISH, NORTH READING
ANNUAL REPORT TO PARISHIONERS
July 1, 2024 - June 30, 2025

	ANNUAL FY'25 BUDGET	YEAR TO DATE ACTUALS	VARIANCE TO BUDGET	ANNUAL FY'26 BUDGET
INCOME				
OFFERTORY	380,000	397,678	17,678	393,635
OCP (Offertory Comm. Prog.)	181,000	168,388	-12,612	171,737
GRAND ANNUAL	80,000	89,407	9,407	90,000
CATHOLIC APPEAL REBATE	12,000	12,528	528	12,000
DONATIONS	50,000	34,783	-15,217	40,000
FUNDRAISING ACT. (Golf, xmas Spec, Car Raffle)	215,000	198,307	-16,693	73,000
FAITH FORMATION	80,000	70,084	-9,916	90,000
SACRAMENTAL OFFERINGS	40,000	35,593	-4,407	35,000
SHRINE/CANDLES/FLOWERS	26,500	22,600	-3,900	21,000
OTHER INCOME	7,500	-3,243	-10,743	14,000
TOTAL INCOME	1,072,000	1,026,125	-45,875	940,372
EXPENSES				
LAY SALARIES & BENEFITS	379,355	367,978	-11,377	336,707
CLERGY SALARIES & BENEFITS	142,472	140,285	-2,187	149,684
OFFICE OPERATIONS	56,700	47,748	-8,952	41,900
RCAB PROPERTY INS. & LIABILITY	49,325	47,839	-1,486	50,000
MAINTENANCE OF BUILDINGS & GROUNDS	169,574	165,559	-4,015	133,436
UTILITIES: Heat, Electricity, Water, Phone, Internet	63,825	64,341	516	68,846
HOUSEHOLD FOOD & SUPPLIES	11,000	9,383	-1,617	14,000
FUNDRAISING EXPENSES	70,000	75,624	5,624	20,000
CENTRAL MONTHLY TITHE	57,000	55,735	-1,265	57,700
PASTORAL / LITURGICAL / FAITH FORM.	72,750	63,085	-9,665	68,100
TOTAL EXPENSES	1,072,000	1,037,577	-34,422	940,372
OPERATING INCOME/LOSS	0	-11,453	-11,453	0
Non-Operating Income				
Parking Lot Lease	18,000			18,000

Cash Account Balances as of June 30, 2025

Parish General Operating Account	\$59,723	RCAB Savings Accounts (Restricted)	\$11,674
Parish Ministry Accounts (Restricted)	\$92,829	RCAB Savings Accounts	\$194,099
		RCAB Inspiring Hope Campaign	\$347,894

INCOME



EXPENSES

